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The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 187 Number 5745

New York 7, N. Y., Monday, May 26, 1958

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Wrigley Stores, Inc.—Notes Placed Privately—This corporation, it was announced on May 22, has placed privately with institutions, through Allen & Co., \$4,000,000 of promissory notes due Nov. 2, 1971.—V. 187, p. 2217.

Abbott Laboratories (& Subs.)—Earnings Up

	1958	1957
Sales	\$33,023,709	\$29,311,464
Profit before income taxes	9,114,002	7,982,112
Provision for Federal and State income taxes	4,676,000	4,105,534
Net profit	\$4,438,002	\$3,876,578
Common shares outstanding	3,742,872	3,738,970
Earnings per common share	\$1.16	\$1.01

—V. 187, p. 1645.

(J. D.) Adams Mfg. Co.—Merger With State Street Investment Corp. Cleared

The SEC has issued an order of exemption under the Investment Company Act permitting the issuance of State Street Investment Corp. shares in connection with the merger of J. D. Adams Manufacturing Co. with and into State Street Investment. Formerly a manufacturing company, Adams is a personal holding company with 76 stockholders. Under the agreement of merger between it and State Street Investment, the latter will acquire all the assets of and assume all the liabilities of Adams. The shareholders of Adams will receive State Street Investment shares on the basis of relative net asset value of the shares of each company, except that the net asset value of the shares of State Street Investment will be adjusted to reflect the addition of a 3 1/2% premium. As of Dec. 31, 1957, Adams had outstanding 246,754 shares with a net asset value of approximately \$8,600,000.—V. 187, p. 2113.

Advance Industries, Inc.—Sales Up—Earnings Off

	1958	1957
Net sales	\$2,322,456	\$1,897,629
Net income	39,048	103,261

This corporation has purchased 100% of the outstanding stock of the Horton Equipment Corp., Hartford, Conn., and Cambridge, Mass., for an undisclosed sum.

The new acquisition will be known as the Horton Equipment Division of Advance Industries, Inc., and will continue to provide its established nationwide service in the leasing of equipment and machinery to both large and small companies.—V. 187, p. 569.

Aeroquip Corp.—Semi-Annual Profits Lower

	3 Mos. Ended	6 Mos. End. Mar. 31	1958	1957
Mar. 31, '58	Dec. 31, '57	1958	1957	
Net sales	\$8,294,036	\$8,826,395	\$17,120,431	\$20,928,660
Earnings before taxes	387,186	264,091	651,277	2,905,206
Fed. inc. taxes (est.)	200,000	150,000	350,000	1,603,000
Net earnings	187,186	114,091	301,277	1,302,206
*Earnings per share	\$0.16	\$0.10	\$0.26	\$1.13

SELECTED BALANCE SHEET ITEMS

	Mar. 31, '58	Sept. 30, '57	1958	1957
Working capital	\$8,220,780	\$8,562,678		
Current ratio	3.08 to 1	2.44 to 1		
Stockholders' equity	11,439,068	11,363,670		
*Book value per common share	89.89	89.82		
*Common shares outstanding	1,156,944	1,101,852		

*Based on 1,156,944 shares presently outstanding. 15% stock dividend paid in 1953.

On March 31, 1958, working capital amounted to \$8,220,780. This compares with net current assets of \$8,562,678 as of Sept. 30, 1957, the close of the fiscal year, and \$6,787,957 a year ago on March 31, 1957. The current ratio as of March 31, 1958 was 3.08 to 1 compared with 2.44 to 1 at the end of the fiscal year on Sept. 30, 1957.—V. 187, p. 569.

CANADA...

Institutional and other investors owning Canadian securities are invited to consult our Research Department for an opinion as to their prospects.

A copy of our current Monthly Bulletin will be mailed upon request.

Ross, Knowles & Co. Ltd.

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Air Reduction Co., Inc. (& Subs.)—Earnings Off

	3 Months Ended March 31	1958	1957
Net sales		\$43,254,129	\$46,243,507
Profit before Income taxes		6,749,052	8,568,250
Provision for Federal & foreign income taxes		3,378,336	4,234,305
Net profit		\$3,370,716	\$4,333,945
Earnings per common share		\$0.88	\$1.16

*After preferred stock dividends (based on average number of shares outstanding during the respective periods).—V. 187, p. 1885.

Alabama Gas Corp.—Semi-Annual Earnings	1958	1957
Period End. Mar. 31—	1958—6 Mos.	1957—12 Mos.
Operating revenue	\$20,756,000	\$16,901,000
Operating exp. & taxes	17,690,000	14,581,000
Operating income	\$3,066,000	\$2,320,000
Other income	Dr48,000	26,000
Gross income	\$3,018,000	\$2,346,000
Int. etc. deductions	478,000	435,000
Net income	\$2,540,000	\$1,911,000
Divid. on pf. stock	51,000	51,000
Net income applicable to common stock	\$2,489,000	\$1,860,000
Earnings per com. share	\$2.69	\$2.01

—V. 187, p. 1309.

All States Freight, Incorporated—Higher Earnings

Operating revenues for this corporation and its predecessor company, All States Freight, Inc. were \$14,107,000 for 1957, the highest in the history of the company and an increase of 6.7% over 1956 revenue of \$13,216,000. P. M. Thomas, President, and James S. Pedler, Chairman, disclosed on April 23 in the annual report.

Net income of \$1,099,000 was also the highest in the history of the company, and represents an increase of 65% over the 1956 net income of \$664,000.

Under an Interstate Commerce Commission-approved financing plan, the successor firm, which spells out Incorporated in its name, purchased the assets and operating rights of All States Freight, Inc. effective Nov. 12, 1957.

If the present capitalization had been in effect for the full year, net income per share on the 525,000 shares outstanding at Dec. 31, 1957 would have been \$1.61 after deducting dividends on the cumulative preferred stock. This compared with 91 cents per share on the same basis for 1956.

Revision of accounting policies with respect to depreciation and re-

serves for cargo claims had the effect of increasing net income for 1957 approximately \$200,000 or 38 cents per share. Thereby, earnings from operations amounted to \$1.23 per share.—V. 186, p. 2149.

Allied Chemical Corp.—To Expand in Canada

Allied Chemical Canada, Ltd., a newly established Dominion corporation, will be responsible for the conduct and future development of a business backed by an investment in Canada of more than \$50,000,000, it was announced on May 15 by R. W. Atkinson, who has been appointed President of the new corporation.

Effective June 2, Allied Chemical Canada, Ltd., will be the successor to the chemical, building materials and related businesses of five long-established Canadian companies: The Barrett Co., Ltd.; Brunner Mond, Canada, Ltd.; National Aniline & Chemical Co., Ltd.; The Nichols Chemical Co., Ltd., and Semet-Solvay Co., Ltd.

Product lines of Allied Chemical Canada include sulphuric acid, hydrofluoric and other industrial acids, soda ash, calcium chloride, aluminum sulphate, C. P. acids and ammonia, fine chemicals and reagents, refrigerants, detergents, roofing, felts, insulating board, sheathing, coke, dyes, tars, pitch, oils, and many other products.

Head office of Allied Chemical Canada, Ltd., will be located at 1450 City Councillors St., Montreal, Canada. The parent corporation of the subsidiary, which recently changed its name from Allied Chemical & Dye Corp. to Allied Chemical Corp., has headquarters in New York. It ranks among the leading companies in the chemical industry in North America. Last month, Mr. Notman, President of Canadian Ltd. and a Senior Vice-President of General Dynamics Corp., was elected to the board of directors of Allied Chemical Corp.—V. 187, p. 1957.

Allison Steel Manufacturing Co.—New Interests

See Kaiser Steel Corp. below.—V. 181, p. 1873.

Alabama, Tennessee & Northern RR.—Earnings</h4

opened on April 25 by this company, the worldwide financial and travel organization which operates the only American bank in Pakistan.

The new American Express office, completely modernized at a cost of over \$100,000, will provide such services as the maintenance of current and time accounts, foreign exchange transactions, transfer of funds, overseas payments, collections in all parts of the world, and commercial letters of credit; as well as the granting of short-term commercial loans, overdrafts, and discounts.—V. 186, p. 2257.

American & Foreign Power Co., Inc.—Reports Record Profits—Sale of 5 1/2% Debentures—

The net income for 1957 reached an all-time record, according to the company's Annual Report, released May 14. Net income for the year was \$12,577,000, or \$1.72 a share compared with \$11,900,000, or \$1.63 a share in 1956. The report states that this result was achieved despite declines in currency values in Brazil, Chile and Colombia, underscoring the benefits of the company's diversification resulting from its public utility investments in 11 Latin American countries.

Foreign Power increased its dividend rate from 20 cents to 25 cents a share in the second quarter of 1957, paying total dividends of 95 cents a share, as compared with 80 cents in 1956.

Consolidated net income of Foreign Power for 1957, which gives effect to its operations in all countries served except Argentina, was \$2.03 per share, compared with \$2.09 per share in 1956. Consolidated net income for 1957 was adversely affected by delays in obtaining rate increases to compensate for increased operating expenses, and by the devaluation of the peso in Colombia.

Henry E. Sargent, President, reports construction expenditures of \$88,200,000 by the Foreign Power System during 1957. Mr. Sargent points out that the company is proceeding with its program of installing larger and more efficient units on its operating properties to meet the rapid growth of power demand in the areas served. Additional generating capacity of 127,000 KW was installed during the year, bringing the total capacity to 1,344,062 KW, excluding Argentina. Plants under construction at the end of the year, which will be completed in 1958, would add an additional 201,000 KW.

Mr. Sargent reported that \$29,000,000 of a new issue of 5 1/2% sinking fund debentures of the company have been purchased to date under agreements whereby Metropolitan Life Insurance Co., the Export-Import Bank of Washington and three other investors will purchase \$52,500,000 of the issue up to the end of 1959. Mr. Sargent points out that this financing, which marked the re-entry of Foreign Power into the private capital markets of this country, should facilitate the further raising of private capital in the United States.—V. 187, p. 141.

American Title & Insurance Co.—Sells Unit—

Sale by this company and a group of Swiss companies of Equity General Insurance Co. to Allied Colorado Enterprises of Denver, Colo., has been announced by Joseph Weintraub, Chairman.

The consideration involved was approximately \$2,000,000. The change of ownership is scheduled to be effective May 27.

Equity General is a fire and casualty company founded in 1950.

American Title announced last December that it was retiring from the fire and casualty business and would confine its operations to title insurance business exclusively.

Its fire and casualty business was transferred to a subsidiary, Reliable Insurance Co. of Dayton, and Equity General. At that time, it was planned to merge these two fire and casualty companies effective June 30.

"The sale of Equity General actually achieved the same objective," Mr. Weintraub pointed out. "The proceeds of the sale of Equity General stock will be added to Reliable, thereby increasing the surplus to policyholders of Reliable very substantially."—V. 187, p. 570.

Amotape Oil Co.—To Drill Wells in Peru—

This company on April 25 announced a contractual agreement with David M. Grubbs of Dallas, Texas, and a group of Texas oil men to drill 20 oil wells in Peru.

Material for the first four wells was shipped by Mid-Continent Supply Co., Inc. to Talara, Peru, late in April. Amotape's properties are located along the Pacific shoreline 40 miles northwest of Talara. They adjoin the producing fields of International Petroleum Co. and Petrolera Lobitos and are adjacent to the area held under similar contract by Peruvian Pacific Petroleum Co., owned by Cities Service Co. and Richfield Oil Corp.

Amotape, a United States corporation, presently operates four producing wells through its subsidiary, Petrolera Amotape S. A. of Lima, Peru.

Ann Arbor RR.—Reports Deficit for April—

Period End, April 30—	1958—Month—1957	1958—4 Months—1957
Railway oper. revenue	\$668,488	\$826,173
Railway oper. expenses	622,740	653,495
Net ry. oper. inc. after	*31,483	52,588
Federal income taxes	*51,581	41,703
Net income	—	*65,722
*Deficit.—V. 187, p. 1886.	—	133,889

Appalachian Power Co.—Financing Cleared—

The SEC has issued an order authorizing this company to issue and sell, at competitive bidding, \$25,000,000 of first mortgage bonds, due May 1, 1988. The Commission also authorized American Electric Power Co., Inc. (parent), to make a cash capital contribution of \$10,000,000 to Appalachian Power. The proceeds thereof will be used by Appalachian Power, to the extent necessary, for the prepayment of some \$32,000,000 of bank notes; and any remaining proceeds will be added to Appalachian Power's treasury funds and applied to property additions and improvements.—V. 187, p. 1988.

Arizona Bancorporation—Sells Allison Steel Stock—

See Kaiser Steel Corp. below.—V. 183, p. 766.

Atlas Powder Co.—New Technical Center Dedicated—

This company on May 23 dedicated its new Technical Center in a short ceremony at the company headquarters in suburban Wilmington, Del. The \$3,000,000 facility, located next to the company's general office which was opened three years ago, will house the company's basic research and chemical product development activities.—V. 187, p. 1202.

Avis Rent-a-Car System, Inc. — Signs Bank Loan Agreement—

This corporation on May 15 announced the signing of an open-end revolving multi-million dollar loan agreement with five banks headed by First National Bank of Boston and including Merchants National Bank of Boston, National Shawmut Bank of Boston, Second Bank-State Street Trust Co., and Irving Trust Co. The amount of the credit line was not disclosed.—V. 181, p. 410.

(A. J.) Bayless Markets, Inc.—Earnings Higher—

Quarter Ended March 31—	1958	1957
Net sales	\$10,177,595	\$9,545,197
Net income before taxes	610,578	570,829
Net income after taxes	292,912	279,651
Earns. per share on com. stock (excl. class B)	\$0.39	\$0.37
—V. 187, p. 433.	—	—

Beatrice Foods Co. (& Subs.)—Earnings Higher—

Years Ended Feb. 28—	1958	1957	1956	1955
Net sales	352,971,987	342,086,657	325,024,681	287,352,312
Prof. before inc. taxes	15,275,678	15,055,642	13,319,680	11,873,211
Prov. for Fed. inc. taxes	7,674,000	7,739,000	6,930,000	6,320,000

Net profit	7,601,678	7,316,642	6,389,680	5,553,211
Preferred dividends paid	393,988	411,682	431,003	467,136
Common dividends paid	3,663,927	3,256,133	3,060,255	2,696,136
Com. shares outstanding	2,049,181	1,340,662	1,320,868	1,187,098
Earnings per com. share	\$3.52	\$3.43	\$3.01	\$2.85
—V. 187, p. 42.	—	—	—	—

Beech Aircraft Corp. (& Subs.)—Sales and Earnings Up

Six Months Ended March 31—	1958	1957
Net sales	\$49,005,887	\$48,313,125
Income before taxes on income	3,557,149	3,477,906
Provision for taxes on income	1,923,651	1,891,500
Net income	\$1,633,498	\$1,586,406
Cash dividends paid	494,012	471,792
10% stk. div. (74,063 shs.) at value of \$27 a sh.	—	1,999,701
Cash payment in lieu of fractional shares in connection with stock dividend	—	21,870

Receives New \$2 Million Order—

Lockheed Aircraft Corp. of Burbank, Calif., has awarded Beech Aircraft Corp. a follow-on contract valued at approximately \$2,000,000 for an additional quantity of USAF T-33 jet trainer wing assemblies. Frank E. Hedrick, Beech Vice-President-director, announced on May 14. Deliveries on the new order will extend T-33 wing production through the Spring of 1959. Beech has been building wings for Lockheed's high performance jet trainer since early 1951.

Under other subcontracts with Lockheed, Beech currently manufactures aft fuselage sections and 200-gallon pylon tanks for the supersonic USAF F-104 "Starfighter" jet fighter-interceptor. Beech has also produced wings for the Navy T2V-1 jet trainer and USAF F-94C interceptor built by Lockheed.

For Beech Aircraft, follow-on T-33 work is an important addition to the company's military backlog at its Liberal, Kansas Division, where sub-assemblies are produced, and at its main plant in Wichita, where final assembly lines are located.—V. 187, p. 1538.

Bellanca Corp.—Stock Trading Suspension Continued

The Securities and Exchange Commission on May 19 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10 day period, May 20, 1958 to May 29, 1958, inclusive.—V. 187, p. 2218.

Benguet Consolidated, Inc.—Quarterly Earnings—

Quarter Ended March 31—	1958	1957
Net profit from all sources before following deductions	\$1,052,581	\$1,102,258
Provision for income tax	188,759	170,224
Extraordinary items—to be completely paid in 1958—refunds and payments on chrome contract litigation	107,500	107,500
Depreciation and depletion	327,786	330,345

Net profit after taxes	\$428,536	\$494,189
Earnings per share	\$0.04	\$0.04

The above figures do not include the earnings from Benguet's subsidiary, Heald Lumber Co., or from its new subsidiary, United Finance Corp. However they include Benguet's 64 1/2% interest in its gold mining subsidiary, Balatoc Mining Co.

Judge J. W. Haussermann, President, on May 6 announced that this company and Balatoc Mining Co., which is 64 1/2% owned by Benguet, milled an average of 3,181 tons of gold ore per day during March, an all-time record. Gold production, totaling \$718,148 for March also set an all-time high.—V. 186, p. 314.

Book-of-the-Month Club, Inc.—Reports Earnings—

For the nine months ended March 31, 1958, this corporation reports a consolidated net income after taxes of \$20,803, equal to approximately two cents per share on 900,000 outstanding shares of capital stock. Net sales for the period were \$12,979,914.

Because in 1957 the company changed its accounting period from the calendar year to the fiscal year ending June 30, there is no comparable nine-month accounting period ending March 31, 1957.—V. 186, p. 2150.

Book Tower Garage, Inc.—Partial Redemption—

The corporation has called for redemption on June 1, next, \$21,300 of its second mortgage bonds of 1951, due Dec. 1, 1961, at 100%. Payment will be made at the Manufacturers National Bank, Detroit, Mich.—V. 125, p. 2813.

Borg-Warner Corp.—Own Swab Line Introduced—

A new line of tubing swabs with interchangeable rubbers is announced by V. C. Horner, Vice-President and Manager of sales for Byron Jackson Tools, Inc., a subsidiary.

The new swab line features both cup type rubbers and the multi-disc type. A pair of either kind fits onto the streamlined two-piece body. The rubbers are designed for extreme flexibility of operation; they automatically adjust themselves to different loads.—V. 187, p. 2218.

Broad Street Investing Corp.—Assets Rise—

Net assets of this corporation climbed to a record high of \$106,318,431 at April 30, it was announced by Francis F. Randolph, Chairman and President of this mutual investment fund, now in its 29th year. This is almost \$4,000,000 greater than the previous high of \$102,440,150, set on March 31, 1958.

Per share asset value was \$21.41 at April 30—up from \$20.82 at the end of the first quarter.

Net new money invested in Broad Street Investing in the month of April totaled \$928,474. Market appreciation of the diversified fund's portfolio securities accounted for the balance of the rise in assets.—V. 187, p. 1539.

Brooklyn Union Gas Co. — Bonds Offered—The First Boston Corp. and Harriman Ripley & Co. Inc. and associates on May 22 offered publicly an issue of \$22,000,000 of first mortgage bonds, 4 1/4% series due May 1, 1983, at a price of 101.172% and accrued interest to yield 4.05% to maturity. The group was awarded the issue at competitive sale May 21 on a bid of 100.3299%.

One other bid for the bonds with 4 1/4% rate was received from Merrill Lynch, Pierce, Fenner & Smith the price stipulated being 100.03. Bids for 4 1/4% rate were: White, Weld & Co., 101.6999; Blyth & Co., Inc., and F. S. Moseley & Co. (jointly), 101.2699; and Halsey, Stuart & Co. Inc., 101.2599.

The bonds are redeemable at the option of the company at optional redemption prices ranging from 105.30% for those redeemed prior to May 1, 1959, to 100% for those redeemed on or after May 2, 1982; and at special redemption prices ranging from 101.18% for those redeemed prior to May 1, 1959 to 100% for those redeemed on or after May 2, 1982.

PROCEEDS—Net proceeds from the sale of the new first mortgage bonds will be used to retire the company's bank loans, now totaling about \$18,000,000, and the balance will be added to general funds and used for general corporate purposes. Of the bank loans, \$14,300,000 were incurred for construction purposes and \$3,700,000 for the retirement of the preferred stocks of New York & Richmond Gas Co. and Kings County Lighting Co. at the time they were consolidated into Brooklyn Union Gas Co.

BUSINESS—The company distributes natural gas in a territory of approximately 175 square miles which includes most of the Borough of Brooklyn, the Borough of Richmond (Staten Island) and a portion of the Borough of Queens, all in the City of New York. The present population of the territory served is estimated at 3,600,000. At March 31, 1958, the company was serving approximately 1,033,000 active customer meters, of which about 966,000 were residential.

EARNINGS—Operating revenues of the company during the 12 months ended March 31, 1958 amounted to \$73,187,000 and net income to \$6,930,000, compared with operating revenues of \$70,010,000 and net income of \$6,318,000 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds and the retirement of the bank loans, capitalization of the company will consist of \$87,149,000 in long-term debt; and 2,163,410 shares of common stock, par \$10.—V. 187, p. 2218.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amounts of the 1983 bonds:

The First Boston Corp.	\$2,980,000</td

The bonds were priced at 102.172% and accrued interest, to yield 4%. The group was high bidder for the issue at competitive sale May 21, specifying a price of 101.3899% for the bonds.

Other bids for the bonds as 4% were: Kidder, Peabody & Co., 100.8899, and White, Weld & Co. and Stone & Webster Securities Corp. (jointly), 100.1889. Two other bids sought a rate of 4 1/4%. They were: The First Boston Corp., 101.7899, and Eastman Dillon, Union Securities & Co., 101.759.

The bonds will be redeemable at the option of the company at prices ranging from 106.30% to 100%, plus accrued interest.

PROCEEDS—Funds received from the sale of the bonds will be used by Central Hudson Gas & Electric to retire all outstanding short-term notes, proceeds of which were applied to the company's construction program, and toward payment for future construction.

BUSINESS—Company has its principal office at Poughkeepsie, N. Y. and serves a territory extending about 85 miles along the Hudson River and comprising an area of some 2,500 square miles containing a population of approximately 350,000 persons. The area served includes such cities as Poughkeepsie, Beacon, Newburgh and Kingston.

EARNINGS—Operating revenues in 1957 totaled \$29,862,000 and net income \$4,014,000. The ratio of 1957 earnings to fixed charges for the year was 5.20.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of 1958 bonds:

Halsey, Stuart & Co.	New York Hanseatic Corp.	\$800,000
Bache & Co.	Patterson, Cöpeland & Kendall, Inc.	150,000
Dick & Merle-Smith	Wm. E. Pollock & Co., Inc.	600,000
Francis I. duPont & Co.	R. W. Pressprich & Co.	1,200,000
Equitable Securities Corp.	Raffensperger, Hughes & Co., Inc.	250,000
Freeman & Co.	Salomon Bros. & Hutzler	1,200,000
The Illinois Co. Inc.	Shearson, Hammill & Co.	800,000
Kenover, MacArthur & Co.	Stern Brothers & Co.	500,000
Ladenburg, Thalmann & Co.	J. S. Strauss & Co.	300,000
McMaster Hutchinson & Co.	Stroud & Co., Inc.	300,000

—V. 187, p. 2218.

Central & South West Corp.—Plans Large Expenditures

The corporation reported consolidated electric revenues for the first four months of 1958 of \$1,195,800, approximately 3.9% over the corresponding period of last year. John S. Osborne, President told the annual stockholder's meeting on May 20 that although commercial and industrial sales during the period have shown little gain over last year's level, due largely to reduced activity in the oil, steel, lead and zinc industries, an increase of 6.6% in residential revenues has been a sustaining factor in the over-all picture.

For the 12 months ended April 30, 1958, electric revenues of the system aggregated \$136,872,390, a gain of 5.7% over the corresponding period ending in 1957. Consolidated net income amounted to \$2.44 per share on 10,287,317 shares, an increase of 9.9% over the \$2.22 per share on approximately the same number of shares for the year ended April 30, 1957.

Construction expenditures so far this year are under budget estimates and in all probability expenditures for the full year 1958 will be \$2 or \$3 million less than the \$75,000,000 estimated in the annual report. Two new generating units, with a capability of 245,000 kilowatts, have been added to the lines within the last 60 days and will be available for operation during the peak load period.—V. 187, p. 454

Chemetron Corp.—To Equip Sulfide Plant

Authorization to engineer and equip a hydrogen sulfide generating unit for Cuban American Nickel Co.'s nickel and cobalt producing facilities at Port Nickel, La., was announced on May 20 by the Girdler Construction Division of the Chemetron Corp.

The hydrogen sulfide will be used to refine nickel and cobalt sulfides shipped from Moa Bay, Oriente, Cuba, for the production of metallic nickel and cobalt. Girdler Construction recently engineered a 60-ton-per-day liquid hydrogen sulfide plant—largest ever built—for ore processing at the Cuban end of the \$119,000,000 nickel-cobalt project, being constructed by Cuban American, a subsidiary of Freeport Sulphur Co.

The Port Nickel unit, latest application of automatic hydrogen sulfide processes developed by Girdler Construction to meet industrial requirements for on-site production, will produce 2 1/2 tons of gaseous hydrogen sulfide per day and have auxiliary facilities for liquifying up to one-and-a-half tons per day for standby purposes.—V. 187, p. 2218.

Chemstrand Corp.—Reports Quarterly Results

Edward A. O'Neal, Jr., President, reports that sales for the quarter ended March 31, 1958, amounted to \$32,184,000 and net earnings after all charges and taxes were \$1,885,000. For all of 1957—its fifth year as a producer of chemical textile fibers—the company achieved a sales volume of \$146,043,000 and net earnings of \$20,055,000. These sales and earnings were the highest on record. "Sales and earnings this year," Mr. O'Neal noted, "for the first time are being reported on a consolidated basis, which includes the results of the two foreign subsidiaries, Chemstrand Limited of the United Kingdom and Chemstrand Overseas, S. A."

Profits for the first quarter were adversely affected by the pinch of a downturn in sales and the start-up cost of new facilities. The demand for chemical textile fibers was restricted by inventory liquidation policies pursued by our customers.

The improved order pattern beginning in March in nylon, both for textile and tire cord yarn, indicates that mill inventories are again approaching normal levels. "Sales for April indicate an appreciable upturn in demand for tire cord yarns, which we expect to continue for the remainder of the year. An upturn of customer demand for nylon textile fibers is in prospect for the second half of the year," Mr. O'Neal said, "and demand for Acrilan acrylic fibers looks promising."

To meet increased orders, Chemstrand is sharply stepping up its nylon production. The current increase in production involves the recall of all the 1,100 plant workers furloughed early in February. The company's production of its acrylic fiber, Acrilan, was at capacity throughout the first three months.—V. 187, p. 1783.

Chesapeake Instrument Corp., Shadyside, Md.—Files

The corporation on April 30 filed a letter of notification with the SEC covering \$275,000 of 5% 10-year convertible debentures to be offered for subscription by stockholders on the basis of \$100 of debentures for each 40 shares of common stock held as of May, 1958. The offering will be underwritten by Drexel & Co., Philadelphia, Pa. The net proceeds are to be used to repay bank loans, pay for addition to plant and for working capital.

The debentures may be immediately converted into common stock at \$12.50 per share.—V. 187, p. 2218.

Cincinnati Gas & Electric Co.—Continues Expansion

Net earnings of this company and its subsidiaries for the 12 months ended March 31, 1958, totaled \$15,260,547, or \$1.99 a common share, after preferred dividends, on the outstanding 7,665,705 shares. This compares with net earnings for the same period in 1957 of \$14,299,365, or \$2 a common share on the 7,140,000 shares then outstanding, reported Ernest S. Fields, President, in a quarterly report to shareholders. The company made additional investments of over \$32,000,000 in property, plant and equipment during the past year and will invest over \$76,000,000 during 1958 and 1959, to meet the expanding needs of its service area.

The new 172,000 kilowatt generating unit at the company's Walter C. Beckford Generating Station has been installed, tested and is now in commercial operation. Work is progressing satisfactorily on the

additional 172,000 kilowatt unit at the Miami Fort Generating Station, scheduled for operation early in 1960.—V. 187, p. 1540.

C. I. T. Financial Corp.—To Prepay 2 1/2% Debentures

This corporation on May 20 announced that it will redeem on June 30, 1958 the entire \$50,000,000 face amount of its 2 1/2% debentures due April 1, 1959 and will also prepay all of its \$18,000,000 of 3 1/2% notes due April 15, 1959.

The 2 1/2% debentures issued under an indenture dated April 1, 1949 will be redeemed at face amount plus accrued interest to June 30 on presentation with all unmatured coupons attached at the office of The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.

The 3 1/2% notes, privately placed with institutional investors, will be prepaid at their face amount plus accrued interest to June 30 and a prepayment charge of 1/2 of 1%. They are to be presented for prepayment at the principal office of this corporation at 650 Madison Avenue, New York, N. Y.—V. 187, p. 774.

Citizens Utilities Co.—Quarterly Earnings Higher

Period End, Mar. 31— 1958—3 Mos.—1957 1958—12 Mos.—1957
Operating revenues \$2,020,070 \$1,799,828 \$7,576,886 \$6,850,454
Oper. exp. & taxes 1,624,682 1,429,212 5,888,663 5,376,326

Operating income \$395,388 \$370,616 \$1,688,223 \$1,474,128
Other income (net) 6,142 11,007 40,147 79,790
Bond interest, etc. 110,155 103,762 438,432 397,088

Net income \$291,375 \$277,861 \$1,289,938 \$1,156,830
Earnings per com. share \$0.28 \$0.26 \$1.22 \$1.09

Based on 1,059,159 common shares outstanding at March 31, 1958.

Richard L. Rosenthal, President, stated that construction was nearing completion on facilities necessary to treble present wholesale sales of electricity by Citizens' Nogales, Arizona district to Cia. de Servicios Publicos de Nogales, S. A., serving the community of Nogales, Sonora, Mexico.

Mr. Rosenthal also advised shareholders that the company continues actively to negotiate a number of acquisitions and to investigate still others.—V. 187, p. 1783.

Cleveland Electric Illuminating Co.—Earnings Lower

Earnings of company for the first quarter of this year were down, despite a slight increase in revenues.

So reported Elmer L. Lindseth, President, in his comments on April 22 to stockholders at the annual meeting.

"Costs have risen much faster than revenues," he said. "As a result, the company's rate of return on property and plant is the lowest in the last four years, and the trend is downward."

"This is why the company last month announced that it was applying for an increase in electric rates.

"The increase averages 5% for all customer classifications. For the typical home this means less than a penny a day."

Earnings for the first quarter of 1958 were 77 cents per common share, compared with 79 cents for the same period last year, reported Mr. Lindseth. For the 12 months ended March 31, 1958, earnings were \$8.62 per common share on the outstanding shares. This compares with \$8.64 per share earned in the calendar year 1957.

In the same quarterly periods revenues advanced from \$31,600,000 in 1957 to \$32,100,000 in 1958.—V. 187, p. 1431.

Colorado Fuel & Iron Corp.—Reports Loss

The corporation has reported a net loss of \$2,837,396 before Federal income taxes for the quarter ended March 31, 1958, and a net loss amounting to \$1,390,096 after provision for Federal income taxes, equivalent, after allowing for preferred dividend requirements, to a loss of 45c per share on 3,384,463 shares of common stock outstanding.

Net earnings for the corresponding quarter in 1957 were \$9,635,092 before Federal taxes, and \$4,552,392 after Federal taxes, equivalent, after preferred dividend requirements, to \$1.30 per share on the 3,383,626 shares of common stock then outstanding.

Operations during the quarter were sharply curtailed due to lower sales demands which prevailed generally throughout the steel industry.

As a result of curtailing operations, the corporation has reduced its inventories in excess of \$10,000,000 since Nov. 30, 1957.—V. 186, p. 2755.

Colorado & Wyoming Ry.—Earnings

Period End, Mar. 31— 1958—Month—1957 1958—3 Mos.—1957
Railway oper. revenue \$245,397 \$388,301 \$654,921 \$1,173,823
Railway oper. expenses 159,690 235,925 458,466 670,074

Net revenue from rail way operations \$85,707 \$152,376 \$196,455 \$503,749
Net ry. oper. income 25,541 59,266 52,658 204,779

—V. 187, p. 1648.

Columbia Gas System, Inc.—Proposed Acquisition

George S. Young, President, on May 19 announced that Columbia has reached an understanding with the management of Gulf Interstate Gas Co. with respect to the acquisition by Columbia of substantially all of the Gulf Interstate assets.

The transaction is subject to approval by the stockholders of Gulf Interstate and the consent or approval of certain government agencies. These approvals and consents will be sought in the near future. The holders of each share of Gulf Interstate Gas Co. common stock will receive 0.79375 share of common stock of The Columbia Gas System, Inc. and Gulf Interstate Gas Co. will be dissolved when the transaction is concluded, which is expected to be prior to Dec. 31, 1958.

Gulf Interstate owns and operates a natural gas pipe line system consisting of 860 miles of 30-inch main transmission pipe line from Louisiana to West Virginia. The company also owns 360 miles of lateral and gathering lines in Louisiana. The main 30-inch pipe line has 10 compressor stations each with 14,000 horsepower. Five of these compressor stations are automatically operated by remote control.

Gulf Interstate Co., a wholly owned subsidiary of Gulf Interstate Gas Co., will not be acquired by Columbia but will be sold or otherwise distributed to the stockholders of Gulf Interstate. This subsidiary of Gulf Interstate owns some miscellaneous oil and gas properties but is primarily engaged in consulting, engineering and designing in natural gas and related fields. The company has a contract to engineer and design the facilities of Transwestern Pipe Line Co., which proposes to build a natural gas pipe line system from West Texas to California.

By Byrd and F. S. Young, now serving as President and Vice-President of Gulf Interstate Gas Co., will continue in the same positions with the Gulf Interstate Co. The present key engineering personnel of Gulf Interstate Gas will serve in their respective capacities with the new company. Gulf Interstate Co. has been retained to render engineering services to Columbia and its subsidiaries.—V. 187, p. 2218.

Columbian Rope Co.—Introduces New Products

A new boat and/or dock bumper for the small boat field has been developed by this company, according to G. Richard Beebe, Sales Manager of its New Products Division.

Mr. Beebe also announced that a second grade dock bumper has been introduced in the larger size (in 100 ft. lengths). This will be sold for use by operators of large Marinas and in minimum quantities of 5,000 feet.

Made of vinyl, the bumpers are tough, resilient and do not mark boats. They are also long-wearing as the elements do not affect the vinyl.—V. 187, p. 2218.

Commonwealth Investment Co., San Francisco, Calif.—Assets of Three Funds at New High

Total assets of three Commonwealth mutual funds now stand at \$134,000,000 compared with \$119,000,000 as of Dec. 31, 1957, announced Lewis V. Coleman, Vice-President in charge of sales, on May 13.

One important contribution to this increase, added Mr. Coleman, is Commonwealth Income Fund, the newest member of the Common-

wealth family of funds. Commencing operations Oct. 21, 1957, with initial assets of \$100,000 and an offering price of \$8, this Fund's total size is now in excess of \$5,500,000 on an asset value of \$8.04 per share as of May 13. Dividends of 10c a share from the Fund's investment income have been declared for each of the first two quarters of this year.—V. 187, p. 987.

Community Public Service Co.—Registers Proposed Debenture Offering With SEC

This company filed a registration statement with the SEC on May 15, 1958, covering \$3,000,000 of sinking fund debentures, due June 1, 1978, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay bank loans of \$2,000,000, incurred for property additions and improvements, and the balance will be used for further expenditures for such purposes. Construction expenditures are estimated at \$3,850,000 for 1958, of which approximately \$1,000,000 will be obtained from the sale of the debentures (after repayment of bank loans in June 1958), and the balance from the company's operations.

Bids will be received by the company at 90 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 17 for the purchase from it of the above-mentioned \$3,000,000 sinking fund debentures due June 1, 1978.—V. 187, p. 2000.

and collateral trust bonds, 5% series due 1987, at the redemption price of 106.16% of principal amount (aggregating \$15,924,000) plus interest. The balance of the net proceeds together with internal cash will be applied to the cost of the 1958 construction program of the company and its subsidiaries (including the retirement of \$2,500,000 of bank loans incurred for construction purposes prior to such sale). Construction expenditures are estimated at \$22,500,000 for 1958.—V. 187, p. 2116.

Denver Acceptance Corp., Denver, Colo. — Registers Proposed Common Stock Offering With SEC

The corporation filed a registration statement with the SEC on May 19, 1958, covering 1,000,000 shares of its \$1 per common stock. This stock is to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by DAC securities Corp., for which it will receive a selling commission of 40c per share, the expenses of registration and issuance to be borne by the issuer. Management officials and sole stockholders of the underwriter are also stockholders and management officials of the issuer. An additional 55,000 common shares are under option to the underwriter at \$2 per share, and 60,000 to organizers of the company at the same exercise price.

Denver Acceptance was organized on March 11, 1958, under Colorado law. It intends to engage, through one or more subsidiary companies to be formed or acquired, in the business of writing life insurance and annuity policies. According to the prospectus, the Insurance Commissioner and Attorney General of Colorado have approved the form of a chapter for a life insurance company named Family Life Insurance Co. of America, which is expected to be organized by Denver Acceptance as a wholly owned subsidiary. Family Life is to commence business as soon as Denver Acceptance has received net proceeds of \$200,000 from the sale of its stock. The latter also intends to invest additional proceeds from this financing to expand the operations of Family Life in Colorado and into other states as is economically practicable; and Denver Acceptance may also acquire control of or organize a second life insurance company to aid in the expansion, and spread the risks, of both it and Family Life through reciprocal reinsurance arrangements. The ultimate amount expected to be invested in Family Life will not exceed \$750,000.

Management officials and principal stockholders include Richard S. Derryberry, President, and Jack G. Padgett, Senior Vice-President. In addition to options granted Messrs. Derryberry and Padgett and five other persons to acquire the 60,000 shares above referred to at \$2 per share, they and three of such individuals have received restricted stock options to acquire 180,000 shares at \$1.75 per share.

Denver & Rio Grande Western RR.—Earnings

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$5,917,013	\$7,262,842
Railway oper. expenses—	3,890,951	4,368,550
	11,482,513	12,661,975
Net revenue from rail-way operations—	\$2,026,062	\$2,894,252
Net ry. oper. income—	977,921	1,453,956
—V. 187, p. 1648.	2,691,941	3,929,105

Dominion Tar & Chemical Co., Ltd.—To Redeem Debts

The corporation has called for redemption on June 2, 1958, all of its outstanding 5% sinking fund debentures, 1952 series, due April 1, 1967 and 5% sinking fund debentures, 1953 series, due June 1, 1969, at 102%. Payment will be made at any branch in Canada of the Royal Bank of Canada.

The corporation has also called for redemption on June 2, 1958, all of its outstanding 5% debentures, 1953 series, due June 1, 1959-1963 at prices ranging from 100.605; to 102.845%, according to maturity.

Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 187, p. 880.

Dow Chemical Co.—Announces New Development

The company is conducting an evaluation on a textile material described as a thin, narrow tape, it was announced on May 7.

Dow emphasized that the material, known as Q-957, is still in the development stage. It said applications in the industrial, automotive, agricultural, home furnishing and decorative fields are being considered.

The evaluation, in selected markets, is based on material supplied in small quantities from a pilot plant at the company's Midland, Michigan, division. A decision on commercial production has not been made.

Dow said Q-957 can be woven into lightweight fabrics having good cover and relatively high tear strength.

The development is another move by Dow in the direction of the textile market. "Zefran," the company's acrylic alloy fiber, is to be launched this fall in apparel applications.—V. 187, p. 1784.

Drilling & Exploration Co., Inc.—Completes 2 Wildcats

Two significant discoveries — one in Louisiana and another in Oklahoma have been announced by this company.

Drilling & Exploration Co., Inc. et. al. have announced the completion of a discovery well in St. Martin Parish, La. The Number 1 Williams, Inc. was completed at a total depth of 13,007 feet in an area known as the Mystic Bayou. The well was completed through perforations in 5/8 inch casing from 12,478 to 12,486 feet.

In Stephens County, Okla., upon a 640 acre unit, the Number 1 McKinney has been completed as a discovery at a total depth of 15,826 feet in an area known as the S. E. Carter-Knox Field. Drilling & Exploration Co. owns approximately 6% of the working interest in this unit, and three additional 640 acre units in the immediate vicinity.—V. 187, p. 1612.

Duke Power Co.—To Acquire Certain Facilities

The Federal Power Commission has authorized this company to acquire the electric distribution facilities and a transmission line of Carolina Mountain Power Corp.

The Duke company will pay \$105,000 for Carolina's facilities. Carolina is a small public utility company which operates in parts of Henderson, Rutherford and Polk Counties, N. C. Carolina plans to retain only its hydroelectric plant near Lake Lure, N. C. Duke has agreed to purchase the entire output of this hydro plant for 25 years after consummation of the merger.

The Commission said that the merger will be in the public interest in that Duke plans to make substantial improvements and additions to Carolina's electric properties which would result in a considerably greater capacity to meet the present and future requirements of customers in the area affected. The FPC also noted that the merger will result in a substitution of Duke's lower rates for those of Carolina.—V. 187, p. 1648.

Duluth, Missabe & Iron Range Ry.—Earnings

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$392,219	\$607,749
Railway oper. expenses—	2,111,279	2,347,451
	6,309,659	6,797,525
Net deficit from rail-way operations—	\$1,719,060	\$1,739,702
Net ry. oper. deficit—	1,779,111	1,837,896
—V. 187, p. 1648.	5,314,356	5,240,718
	5,442,487	5,456,159

Duplan Corp. (& Canadian Subs.)—Earnings Lower

6 Months Ended March 31—	1958	1957
Net sales—	\$10,267,000	\$9,417,000
Net loss from operations—	153,000	102,000
Net loss per share—	80.16	\$0.10
—V. 187, p. 880.		

(E. I. du Pont de Nemours & Co. (Inc.)—Two Large Stockholders Approve Alternative Plan Filed by Firm and Oppose Government Proposal

Two investment companies which were found innocent of any violation of law in the du Pont-General Motors antitrust suit told the U. S. District Court on May 15 a decree proposed by the Justice Department would virtually confiscate their entire interest in General Motors, currently valued at \$667,000,000.

Christiania Securities Co. and Delaware Realty & Investment Co.,

which together own 29% of the du Pont company's outstanding common stock, said in a memorandum to the court:

"All of this would be strong medicine, indeed, even for a law violator; it makes no sense at all when imposed upon innocent parties without any real need in terms of the objectives of the case."

The two companies gave their approval to the proposal du Pont filed May 14 as an alternative to the government plan, du Pont proposed that its 63,000,000 shares of General Motors stock would be voted by du Pont's 185,000 stockholders, except that the shares allocable to Christiana and Delaware Realty would be voted by the 4,000 stockholders of those companies rather than by the companies themselves.

"The du Pont proposal," the companies told the Court, "would fully satisfy the objectives of the Supreme Court decision, and would do so without the confiscatory and unjustifiable results for the parties, innocent stockholders and the national economy which are imposed by the government's proposed judgment."

The Justice Department's proposal, filed last October, would require disposition of du Pont's 63,000,000 shares of General Motors stock and of 535,500 General Motors shares owned by Christiana (Delaware Realty owns no General Motors stock). The stock would be deposited with a trustee who would distribute it over a 10-year period to du Pont stockholders. However, Christiana, Delaware Realty and the stockholders of Delaware Realty would not receive the 21,172,720 shares allocable to them, but would receive the cash proceeds after these shares had been sold by the trustee.

Christiana and Delaware Realty noted, as du Pont did in the memorandum it filed May 14, that adoption of the government's proposal would result in large sales of du Pont and General Motors stock as part of the tax consequences of the distribution. Sales of du Pont stock to escape the tax impact of the distribution, the companies said, could cause a decline in the market value of du Pont stock of about 15%. Sales of General Motors stock by du Pont stockholders who would require cash to pay taxes on shares received in the distribution, together with the sales which the trustee would have to make, could depress the price of General Motors stock by 25% to 40%.

"Based on a market value of \$35 for General Motors stock, the value of the shares held by Christiana, and of that portion of du Pont's General Motors holdings which is allocable to Christiana and Delaware, is approximately \$667,000,000," the companies told the Court. "If the government's proposed judgment were adopted, however, the net proceeds of these shares to Christiana and Delaware would amount to about \$365,000,000, only about 55% of their present value. The balance would be eaten up by taxes of about \$111,000,000 and by a decline of about \$191,000,000 in the value of the shares."

"Moreover, even the receipt of this \$365,000,000 in proceeds would be all but outweighed by the loss in the value of the du Pont stock held by Christiana and Delaware, referred to above, which would exceed \$362,000,000."

The companies noted also that while the Supreme Court reversed the District Court's dismissal against the du Pont company "solely because, in its view, du Pont's acquisition and holding of General Motors stock violated Section 7 of the Clayton Act," Christiana and Delaware Realty "were never even charged with participation in a violation" of the Clayton Act.

Christiana and Delaware Realty characterized the government's proposals as to voting of General Motors stock owned by them and allocable to them as "not only unjustifiably harsh and discriminatory" but lacking in "any semblance of rational basis."

The government proposes, they said, that during the 10-year period of the trustee's sales and distributions, du Pont shareholders would vote not only their own pro rata shares of the undistributed General Motors stock, but also the stock deposited with the trustee by Christiana and Delaware.

The shares of du Pont's General Motors holdings which are allocable to Christiana, Delaware and Delaware stockholders are also not to be voted by them" the companies said, "but it is not entirely clear from the government's plan whether these shares are to be voted by the other du Pont stockholders or whether they are not to be voted at all."

"There is no more justification in the record or in the decision of the Supreme Court for this attempt to disenfranchise Christiana, Delaware and stockholders of Delaware during the 10-year transitional period than there is for the provisions disqualifying them from participation in the distribution. Nothing in the record establishes any misuse by these defendants of their voting power. Indeed . . . this Court found a complete failure of proof that these defendants voted their stock for unlawful purposes."

The government's proposal would "effectuate a divestiture of all of the attributes of du Pont's General Motors holdings which could possibly give rise to anti-competitive consequences," and would "fully and fairly" accomplish the objectives of the Supreme Court's decision.

"Moreover," the companies said, "the du Pont plan would meet fully the objections of Christiana and Delaware to the specific provisions of the government's proposal relating to them. The plan would recognize the limited status of these defendants in the litigation and would not subject them to relief, except to the extent of requiring them to pass through to their stockholders the voting rights of their allocable shares of du Pont's General Motors stock, which they are willing to do."

"It would not subject them to forced tax liability in confiscatory amounts. It would not treat them as tainted stockholders by a discriminatory disqualification from participation in a distribution to all other stockholders. It would not arbitrarily remove their substantial property rights and gratuitously present them to others. It would not seek to affect the rights of innocent stockholders of Delaware."

Christiana Securities Co. is a publicly-owned investment company, organized in 1915 to purchase a substantial block of du Pont stock which T. Colman du Pont wished to sell. Since its inception, Christiana has owned approximately 27% of the outstanding common shares of the du Pont company. Delaware Realty & Investment Co. was organized in its present form in 1924 to receive substantial holdings of Christiana and du Pont and other securities from Pierre S. du Pont, in exchange for a life annuity for him and his wife. See also V. 187, p. 2225.

Eastern Investment & Development Corp., Monroeville, Pa.—Control Changes

Edward H. Talenfeld, President, on May 19 announced that he and his sons have sold their interest in Eastern to a New York-Pittsburgh syndicate, headed by Earl Belle. Among the assets of Eastern is the controlling interest in Cornucopia Gold Mines, a diversified acquisition firm listed on the American Exchange.

In addition to its control of Cornucopia, Eastern also owns controlling interest in Consolidated Transmission Co., a Pennsylvania utility, and Tru-Val Homes Inc., a large residential builder. Eastern's primary activity has been in the fields of industrial real estate and construction. Murray A. Talenfeld, President of Cornucopia and an officer of Eastern, stated, "My brother and I are continuing in the field of industrial acquisitions. Through our holding company, National Investment Corp., we are completing negotiations towards acquiring a large publicly owned manufacturing concern in the electronic and missile field doing business throughout the United States." Commenting further on the sale, Burton Talenfeld, Eastern's Treasurer, added: "My father, brother and I feel that we have received an excellent price for our holdings in Eastern Investment and Development. We are assuming a more aggressive position in the residential and commercial real estate and construction field in the Pittsburgh area. Furthermore, we had decided to expand our community industrial development program to selected areas throughout the country."

Mr. Belle, who has been associated with both Eastern and Cornucopia as a Vice-President and Director, would not reveal the exact price for the companies whose total net worth exceeds \$5,000,000, but said the transaction was in cash and represented a substantial figure. He said that the Talenfelds are resigning from all boards of the affiliated companies, and that he would announce his proposed slate of officers and directors within a few days.

Mr. Belle stated, "Our group does not contemplate any changes in the administrative personnel of Eastern or its affiliated companies. We are continuing the diversification program initiated for Cornucopia earlier this year." Mr. Belle also said that Cornucopia's annual report this year would show a favorable earnings picture for the first time in over 15 years.—V. 187, p. 2556.

Eastern Utilities Associates—Proposes Borrowings for Investment in Subsidiaries

This corporation has joined with two of its subsidiaries in filing a financing proposal with the SEC; and the Commission has given interested persons until June 4, 1958, to request a hearing thereon. Under the proposal, EUA will make borrowings from The First National

Bank of Boston during the period ending July 1, 1959, in amounts not exceeding \$10,000,000 in the aggregate and not to exceed \$2,650,000 at any one time outstanding. Proceeds of these borrowings will be used to make additional investments in two subsidiaries, to prepay an outstanding bank loan of \$300,000, and for general corporate purposes.

The two subsidiaries, Brockton Edison Co. and Fall River Electric Co., have proposed the issuance and sale of additional shares of their common stock to stockholders pursuant to rights offerings. Brockton proposes to offer an additional 21,664 shares for subscription by stockholders at \$65 per share and at the rate of one new share for each 12 shares held. As owner of 253,519 of the 259,968 outstanding shares of Brockton common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Brockton will apply the proceeds thereof to the prepayment of outstanding short-term bank loans and to the purchase of additional securities of its subsidiary, Montauk Electric Company.

Fall River also proposes to issue and sell an additional 18,771 common shares, to be offered for subscription by stockholders at \$48 per share and at the rate of one new share for each 12 shares held. As owner of 220,324 of the 225,250 outstanding shares of Fall River common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Fall River will apply the proceeds to the prepayment of its outstanding short-term loans.—V. 187, p. 1149.

El Paso Natural Gas Co.—Revenues Still Rise

Operating revenues of El Paso Natural Gas Company continued to climb in the first quarter, reaching \$91,389,752 compared with \$71,156,600 last year. Paul Kayser, President, reported to stockholders on May 13.

plant would treat virtually all of the 100 million cubic feet daily of gas, he noted.

Such a plant would cost an estimated \$2,000,000 to \$2,500,000, according to authorities in the natural gas transmission business.)

There has been no understanding or agreement relating to the handling of the liquids and the conditions under which a gas plant will be constructed and operated for their extraction.

All detailed contractual provisions and the application requesting approval of the contract by the FPC remain to be worked out," Mr. Dougan said in a statement to shareholders.

"The engineering and legal studies necessary to evaluate these problems and the preparation of a formal contract are under way. In view of these developments, the hope expressed by your management that a contract for the sale of gas could be completed this year appears more than likely," Mr. Dougan said.

Other production at Piceance Creek comes from the Fort Union formation, which is relatively shallow.

The agreement between Equity and El Paso at this juncture is in the form of a memorandum of intention.

Presumably the natural gas would be utilized by El Paso on the system of its affiliated Pacific Northwest Pipeline Corp. now serving the Piceance Creek area.

Mr. Dougan said it is estimated that Equity has more than 750 billion cubic feet proved reserves of gas at Piceance Creek now. This is an amount sufficient to insure deliverability of 100 million cubic feet of gas daily to El Paso, he said.

Equity is speeding up its wildcat and development program at Piceance Creek in anticipation of the completion of contracts with El Paso. The firm has started one new well, is completing another and has let contract on a third.

The company plans a number of "farm outs" of prospective oil and gas acreages in areas of the Intermountain West other than Piceance Creek, Mr. Dougan told shareholders.

The latest completion, six miles from the nearest production at Piceance Creek, is Standard Draw Unit No. 1 wildcat, which "from all indications will result in a good producer" from the Mesa Verde, Mr. Dougan said. (Salt Lake "Tribune" of May 15.)—V. 168, p. 645.

Fall River Electric Light Co. — Registers Proposed Bond Offering With SEC

This company filed a registration statement with the SEC on May 16, 1958, covering \$3,000,000 of first mortgage and collateral trust bonds, due 1988, to be offered for public sale at competitive bidding.

A part of the net proceeds will be used to purchase at par \$1,110,000 principal amount of debenture bonds and \$950,000 par value of common stock of Montauk Electric Co. (which latter company is owned by Fall River and two other subsidiaries of Eastern Utilities Associates). Fall River also will obtain \$900,000 from the sale of additional stock to EUA; and such funds, together with the balance of the proceeds of the sale of the new bonds, will be applied by Fall River to the prepayment in part of its short-term bank loans, amounting to \$2,050,000.

The proceeds to be used by Montauk from the sale of its debenture bonds and stock in 1958 will be used to finance further the installation of a 100,000 kilowatt generating unit in its Somerset Station, expected to be placed in service in 1959. Fall River's construction expenditures are estimated at \$800,000 for each of the years 1958, 1959, and 1960. Cash requirements for investment by Fall River in securities of Montauk in order to enable the latter to complete its present construction program will be \$2,060,000 in 1958 (see above) and \$2,000,000 additional in 1959.

The SEC has issued an order giving interested persons until June 4, 1958, to request a hearing upon the above bond financing proposal.—V. 187, p. 1628.

Federal Sign & Signal Corp.—Acquisition

Acquisition by this corporation of the Lackner Co. of Cincinnati, Ohio, 40-year-old producer of quantity illuminated plastic displays, has been announced by the Federal corporation.

Don F. Feerer, Vice-President of Federal, stated that the move would permit a major extension of Federal's service to national and regional advertisers requiring illuminated product identification at point-of-purchase. Production equipment and some key personnel of the former Ohio firm are being combined as a full department in Federal's headquarters at Chicago, already the nation's largest electrical sign facility.

Federal's quantity plastic display operation will be the first department to move into the company's newly acquired plant now being remodeled and expanded at 136th and Western Ave. in Blue Island, Ill., a suburb of Chicago, where it will be set up for immediate production. Later this year, Federal's entire plant and general offices will join the plastic division in the new location. The company is moving from its present site at 8700 South State St. in Chicago in order to make way for the city's new South Route Expressway.—V. 187, p. 1432.

Federated Mortgage Corp. of Delaware—Debentures Offered—Gold, Weissman Co. of New York City on May 20 offered \$299,000 of 8% convertible subordinated debentures due May 22, 1968 at 100% of principal amount.

The debentures will be convertible into class B common stock after Sept. 1, 1958 at prices ranging from \$1.40 to \$2 per share. The debentures will be redeemable at the company's option at par plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds. The company intends to use this additional working capital for the expansion of its current realty financing, with special emphasis, where deemed advantageous, on purchasing customers' mortgage notes from reputable and financially strong companies in the business of improving and modernizing various types of desirable realty.

BUSINESS—The corporation is a holding company, and through subsidiaries is engaged almost entirely in purchasing and placing primary and secondary mortgages on real property, for the purpose of holding said mortgages to maturity and collecting the installments of principal and interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bonds—12%	\$266,950	\$266,950
Debentures—8%—1956 series	63,300	63,300
Debentures—8%—1958 series	299,000	299,000
Notes payable to banks	570,000	
Class A common stock (par \$1)	50,000 shs.	50,000 shs.
Class B common stock (par \$1)	1,500,000 shs.	406,810 shs.

*These bonds are obligations of the subsidiaries of the corporation and bear interest at the rate of 12%, are subordinated to all obligations of the corporation and its wholly owned subsidiaries for loans from banks and others, are callable at the option of the corporation, are guaranteed by the corporation, and are due five years after issuance commencing Dec. 31, 1959, and ending July 31, 1961.—V. 187, p. 1649.

Flintkote Co.—Opens New Producing Plant

The company on May 15 opened a new multi-million dollar Insulrock producing plant at North Judson, Ind., to serve Chicago and the Mid-Western area and to meet the steadily increasing demand for the building slab product.

The new plant, located only 80 miles southeast of Chicago and 65 miles southeast of Flintkote's big Chicago Heights plant, will have an annual capacity of 60,000 tons of Insulrock when it swings into full production. It is the third Insulrock plant; other plants are located in Linden, N. J. and Richmond, Va.

The new North Judson plant, situated on a 30-acre tract, has 49,000 square feet of interior floor space with 113,000 square feet of paved yard area.—V. 187, p. 1541.

Florida East Coast Ry.—Earnings

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$3,429,188	\$4,409,984
Railway oper. expenses—	2,515,795	3,221,801

Net revenue from railway operations—	\$913,393	\$1,188,183	\$2,394,019	\$3,126,283
Net ry. oper. income—	418,534	459,496	981,192	1,221,328

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

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—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—

Net ry. oper. income—

—V. 187, p. 2001.

Net revenue from railway operations—</

had total operating revenues of \$62,954,085 and net income of \$11,246,755, equivalent to \$2.25 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	\$	\$
*First mtge. bds. issuable in series	200,000,000	27,000,000
2 1/2% series due 1976	28,000,000	12,000,000
3 1/2% series due 1978	10,000,000	10,000,000
2 3/4% series due 1979	13,000,000	13,000,000
2 1/2% series due 1980	10,000,000	10,000,000
3 3/4% series due 1981	10,000,000	10,000,000
3 1/2% series due 1982	10,000,000	10,000,000
3 3/4% series due 1983	10,000,000	10,000,000
4 1/2% series due 1986	15,000,000	15,000,000
4 7/8% series due 1987	17,000,000	17,000,000
4% series due 1988	20,000,000	20,000,000
3% debentures due Jan. 1, 1969	15,000,000	11,850,000
Preferred stock cumulative, \$100 par (issuable in series)		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 div. preferred sth., 1949 ser.	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5.00 dividend preferred stock	75,000 shs.	75,000 shs.
Com. stock (no par or stated value)	6,250,000 shs.	4,761,832 shs.

Authorized by the Indenture of Mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolution which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indenture of Mortgage, as supplemented and modified.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Lehman Brothers	\$6,330,000	John B. Joyce & Co.	\$165,000
Robert W. Baird & Co., Inc.	550,000	Kohlmeier & Co.	110,000
Baxter & Co.	2,000,000	& Co.	2,500,000
Drexel & Co.	1,5,000,000	Loewi & Co. Inc.	330,000
Ellis, Holyoke & Co.	110,000	Metropolitan Dallas Corp.	110,000
T. J. Feibleman & Co.	220,000	Mid-South Securities Co.	220,000
First Fidelity Securities Corp.	110,000	Mullaney, Wells & Co.	550,000
First Securities Corp.	440,000	Pacific Northwest Co.	330,000
Ira Haupt & Co.	1,000,000	Paine, Webber, Jackson & Curtis	1,500,000
Hill Richards & Co.	330,000	L. M. Simon & Co.	220,000
J. A. Hogle & Co.	440,000	Sweeney Cartwright & Co.	220,000
Indianapolis Bond & Share Corp.	440,000	Harold E. Wood & Co.	110,000
Edward D. Jones & Co.	165,000		

The purchasers named below have severally agreed to purchase from the company the following numbers of shares of common stock:

	Shares	Shares	
Merrill Lynch, Pierce, Fenner & Smith	40,250	Pacific Northwest Co.	4,500
Lehman Brothers	40,250	Reinhold & Gardner	4,500
Equitable Securities Corp.		Chas. W. Scranton & Co.	4,500
Haligarten & Co.	11,000	William R. Staats & Co.	4,500
Hayden, Stone & Co.	11,000	Sutro Bros. & Co.	4,500
Hornblower & Weeks	11,000	Watling, Lerchen & Co.	4,500
Laurence M. Marks & Co.	11,000	Bell & Hough, Inc.	2,000
Paine, Webber, Jackson & Curtis	11,000	Bieren & Co.	2,000
Auchincloss, Parker & Redpath	6,000	Branch, Cabell & Co.	2,000
First of Michigan Corp.	6,000	Davenport & Co.	2,000
Granberry, Marache & Co.	6,000	Dittmar & Co. Inc.	2,000
J. M. Dahn & Co. Inc.	4,500	Eppler, Guerin & Turner, Inc.	2,000
The Johnson, Lane, Spaca Corp.	4,500	Investment Corp. of Norfolk	2,000
Lester, Ryans & Co.	4,500	Model, Roland & Stone	2,000
Irving Lundborg & Co.	4,500	Mullaney, Wells & Co.	2,000
Newhard, Cook & Co.	4,500	Rand & Co.	2,000
		Saunders, Stiver & Co.	2,000
		Stern, Frank, Meyer & Fox	2,000
		Stetson Securities Corp.	2,000

V. 187, p. 2002.

Gulton Industries, Inc.—Announces New Development

Development of a new series of high-temperature accelerometers was announced by this corporation on May 22.

Known as the Glennite AXT-Series, these high temperature, self-generating accelerometers features the use of bender type piezoelectric construction, which provides superior performance in low acoustic sensitivity, extremely small size, lightweight and high frequency response.

The Glennite AXT-Series includes instruments for both unidirectional and tridirectional measurements.—V. 187, p. 2117.

(C. M.) Hall Lamp Co.—Triples Earnings in 1957—

Harry D. Hirsch, President, reported on April 30 that this company's 1957 earnings were three times higher than those of the previous year and that sales rose to the highest level in the company's 49-year history.

Sales last year totaled \$9,000,000 as against \$5,000,000 in 1956, a 66% increase. Net profits were \$589,931 as against \$197,138 in 1956, equal to \$1.86 per share as against 62.5 cents in 1956.

The company's earnings were the highest since the present management, headed by Mr. Hirsch, took working control early in 1954. At that time the net loss was \$457,385.

Commenting on this year's earning prospects, Mr. Hirsch stated that, "Notwithstanding the generally depressed state of business in the automobile industry, we expect that 1958 will prove to be a year of substantial earnings for the company. The company has shown a profit during each of the first three months of the current year. The company's sales for the first three months of the current year are substantially greater than for the same months of 1957."—V. 187, p. 1314.

Handicapped Industries, Inc.—Files With SEC—

The corporation on May 12 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share. No underwriting is involved. The proceeds are to be used for working capital.

(M. A.) Hanna Co.—Reports Lower Profits—

The company on April 17 reported net profit in the first three months of 1958 of \$2,274,138, equal to 74 cents a share. In the first quarter of 1957, net profit was \$3,118,107, equal to \$1.01 a share.

Federal income tax provision during the three months just ended was \$643,900 and charges for depreciation, depletion, amortization and development were \$202,158.—V. 187, p. 988.

Hart Oil Corp., Seattle, Wash.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on May 15 has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this corporation.

In its Regulation A notification, filed April 11, 1958, Hart Oil proposed the public offering of 1,000,000 common shares at 25c per share. The Commission's suspension order asserts that the company's offering circular is false and misleading in respect of various material facts. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, Hart Oil's offering circular is materially false and misleading in various particulars, including the interests of the promoters, the consideration received by them for transfer of oil and gas leases to the company, the cost to the promoters of the properties so transferred, the value and productivity of the properties, the extent of oil reserves on the properties, the reference to "new" techniques for oil recovery, the adequacy of the company's financial statement, and the failure to disclose that the

offering price of the stock is materially in excess of the reasonable market value of the properties owned by the company.—V. 187, p. 1894.

Hastings Manufacturing Co.—Earnings—

	Three Months Ended March 31—	1958	1957
Net profit after taxes		\$82,591	896,035
Common shares outstanding		1,055,700	1,055,700
Earnings per common share		\$0.08	\$0.09
—V. 187, p. 2049.			

Hertz Corp.—Quarter Revenues Up—

The corporation on May 16 reported revenues of \$21,771,094 and net income of \$647,509 for the first quarter of 1958.

While revenues for the quarter increased over the total of \$18,848,460 in the same period in 1957, Walter L. Jacobs, President, told stockholders that unseasonable weather and a decline in the used car market affected first quarter earnings this year. Net income for the first quarter last year was \$1,042,411.

Per share earnings for the first quarter this year were 31 cents, compared with 52 cents in 1957.

Record 1958 Volume Predicted Despite Economic Recession—

Walter L. Jacobs, President, on May 19 announced that he expected Hertz to attain a 25% increase in volume to the \$100,000,000 level this year despite the economic recession.

Mr. Jacobs also said he expected the Hertz board of directors to declare the regular 30-cent cash dividend for the second quarter when the board meets June 5.

He pointed out that Hertz revenues in the first quarter of the year were 16% over the corresponding period last year, notwithstanding the unseasonable weather and economic conditions.

"Therefore, I believe that, unless the current business recession becomes more severe, my forecast, made in January this year, of \$100,000,000 revenues for the year 1958 should be attained," he said.

Hertz 1957 revenues were \$80,698,627.

Mr. Jacobs told stockholders that the first quarter revenue increase of \$3,000,000 was approximately \$1,000,000 less than anticipated "in the planning of our vehicle fleets, our facilities and our personnel."

"We took \$1,000,000 more depreciation on our vehicle fleets this year than we had for the corresponding period of the previous year," he said. "Thus increased depreciation absorbed a considerably greater portion of the revenue increase than would have been normal."

"Prolonged unseasonable weather, primarily in the southern resort areas, which normally provide a substantial portion of your corporation's profitable operations in January, February and March, resulted in too large a fleet of vehicles on hand for the volume of business that materialized in those areas."

"As a consequence, volume did not increase proportionately to operating expenses, especially the depreciation on revenue earning equipment just mentioned. The sudden deterioration of the used-car market, coincident with the economic recession, impeded the taking of immediate remedial measures. Conditions in the used-car market were such that the disposal of surplus and replaced vehicles took longer than would have been the case in a normal market."

"When vehicles were sold, we experienced losses as contrasted with profits in previous periods. Although these vehicle losses cannot be termed 'non-recurring losses,' in our future planning and handling of our replacement program we will adopt measures which will minimize the effect of any recurrence of these conditions."

"Currently there appears to be a firming-up and improvement in the used-car market. We do not anticipate any further losses on vehicle sales for the year 1958, but rather we look toward a gradual return to the more normal condition when we will dispose of vehicles under circumstances which will create profits from such disposition rather than losses."

Mr. Jacobs added that, "with the corporation's fleet of transient passenger cars now in balance with demand, it is anticipated that our operating profits will also return to normal margins."—V. 187, p. 2002.

Hill-Valentine Oil Co., Inc., Edgemont, S. D.—Files—

The corporation on May 19 filed a letter of notification with the SEC covering 31,410 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to acquiring, exploring and developing oil and gas properties.—V. 187, p. 45.

Home Oil Co., Ltd.—Partial Redemption—

The corporation has called for redemption on June 27, next, for the account of the sinking fund, \$109,500 of its 5 3/4% secured convertible debentures due Dec. 15, 1971 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Canadian Bank of Commerce.

The debentures may be converted into class A common stock to and including June 26, 1958.—V. 187, p. 45.

Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Offering to Stockholders Withdrawn—

poration's holdings, and it continues to retain common and preferred stock in Allison. It was disclosed that the sale price was in the neighborhood of \$1,000,000.

Allison Steel is extensively engaged in structural steel fabrication and erection for buildings, bridges, dams and other structures. It also produces a wide variety of specialized steel products, including mine cars and tanks. Allison Steel operates a 17-acre plant in Phoenix, and employs between 400 and 500 people.—V. 187, p. 1895.

(D. S.) Kennedy & Co.—Receives Large Contract—

Construction of a series of antenna systems for installation along a 375-mile Troposphere Scatter radio link in Libya was announced on May 7 by this company.

The quarter of a million dollar project, part of a primary toll network, will soon be in operation between the Mediterranean towns of Misurata and Benghazi, with a repeater station at Sirte, according to Donald S. Kennedy, President.

In addition to the antennas, the company will supply wave-guide runs and installation service. Kennedy is developing the systems for Hycon-Page-Libya of Cambridge, Mass., a joint venture of Hycon Eastern, Inc. of Cambridge and Page Communications Engineers, Inc. of Washington, D. C., who will supply the electronic portions of the equipment.—V. 187, p. 2002.

Keystone Fund of Canada, Ltd.—Asset Value Lower—

	1958	1957
Total net assets	\$12,081,767	\$12,202,695
Shares outstanding	1,216,769	1,030,181
No. shareholders	6,522	4,765
Asset value per share	\$9.93	\$11.84

—V. 186, p. 2051.

Keystone Fund of Canada, Ltd.—Assets, Etc.—

	1958	1957
Total net assets	\$12,081,767	\$12,202,695
Shares outstanding	1,216,769	1,030,181
No. shareholders	6,522	4,765
Asset value per share	\$9.93	\$11.84

—V. 186, p. 2051.

Koehring Co.—Acquisition—

The acquisition by this company of Ka-Mo Tools, Inc., has been negotiated by Loewi & Co., of Milwaukee, Wis., it was announced on May 20.—V. 187, p. 2226.

La Salle Institute (Glencoe, Mo.)—Partial Redemption

There have been called for redemption on June 1, 1958, \$25,000 of first mortgage serial bonds due Dec. 1, 1958 at 100% plus accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.

Leeds & Northrup Co.—New Research Center Planned

A contract for about \$1,700,000 has been awarded by this company to R. M. Shoemaker Co., Philadelphia, Pa., for construction of the first building of a Research Center on the company's property adjoining the town of North Wales, Pa. Leeds & Northrup is a leading manufacturer of electronic controls, instruments and heat-treating furnaces. Occupancy of the building is scheduled for mid-1959.

The 65,000 square foot building will be located near one edge of the company's tract, with a frontage of about 525 feet facing from a distance toward the L&N automatic-controls plant completed in 1956. It will bring the total floor space now erected on the tract to about 400,000 square feet, which is approximately as much as the company has in its headquarters offices and plants at Philadelphia.—V. 187, p. 2003.

(James) Lees & Sons Co.—Sells Manufacturing Props.

The sale of the 16 1/2-acre manufacturing property, including warehousing facilities, at Bridgeport, Pa., to Minter Brothers, confectioners, was announced jointly by the two companies on May 9.

The carpet company's modern Bridgeport office building, at 4th and Coats Sts., was not involved in the sale. It will continue to serve as the company's headquarters for its 270 executive and administrative personnel.

In addition to the office building, the Lees company will lease back 40,000 square feet, which will be renovated and used for a laboratory, product research facilities, offices, cafeteria and allied purposes.

Of the more than 500,000 square feet contained in the buildings purchased, Clayton A. and Ira W. Minter, co-owners of the 38-year-old confectionery firm, said approximately 300,000 square feet will be used by their company for its manufacturing operations. Minter Brothers will suspend its activities in four other plants in the Greater Philadelphia area, consolidating them in the Bridgeport plant.

In addition, Minter Brothers will begin construction of a modern, one-story office building on the property early this fall.

Lees halted its operations in Bridgeport on April 21, by which time the sale was in its final stages of negotiations. Before the end of May, Minter Brothers will start modernizing the plants it will occupy and expects to begin production in the new location by fall.—V. 187, p. 1544.

Lehigh Valley Coal Co. (& Subs.)—Earnings Lower—

	1958	1957
Gross sales	\$3,486,356	\$4,789,229
Profit before income taxes	224,413	173,770
Provision for State income tax	2,400	—
Net profit	—	—
*Net loss.—V. 183, p. 2076.	-\$226,813	\$173,770

Lehigh Valley RR.—Earnings—

	1958	1957
Period End. Mar. 31	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue	\$4,798,401	\$5,732,854
Railway oper. expenses	4,649,495	4,932,470
Net revenue from railway operations	\$148,906	\$800,384
Net ry. oper. income	\$39,539	104,186
*Deficit.—V. 187, p. 1650.	*2,062,447	69,073

Lewyt Corp.—Franchises More Dealers—

The corporation has franchised 1,623 new dealers for its vacuum cleaner line during the last three months, bringing the total well over 10,000 in the United States and Canada, it was announced on April 28 by Henry Dorff, Vice-President.

As a result of its dealer drive, Lewyt's sales rose 11% above the same three months period of a year ago, according to Mr. Dorff. He said efforts to build a bigger dealer force would be continued, with sales charts pointing to 15,000 by the end of the year.—V. 175, p. 422.

Lincoln Service Corp.—Dividend Increases Announced

Charles Delmar, Chairman of the Board, on May 14 announced that the directors have declared a 20% stock dividend to holders of common stock of record June 12, payable on July 1. At the same time the board declared the regular quarterly dividends of 37 1/2 cents per share on the \$1.50 preferred stock, and 25 cents per share on the common stock. Both cash dividends are payable June 12 to stock of record May 26.

In making this announcement Mr. Delmar pointed out the stock dividend is payable after the regular June quarterly dividend, and it was anticipated that the regular quarterly dividend on the common stock would continue at the \$1 annual rate.

This is the third consecutive year the corporation has declared a stock split or a stock dividend. In 1956 the stock was split two-for-one, and in 1957 the stock was split three-for-two. Previously, the stock was split four-for-one in 1950. Therefore, an individual holding 100 shares previous to the four-for-one split will hold 1,440 shares, and the annual dividend will equal \$1.440 against the annual dividend of \$150 paid on 100 shares in 1950—an increase of approximately 960% in return over the eight year period.

The corporation maintains executive offices in the Woodward Building and operates in excess of 100 consumer finance offices in 10 states.—V. 184, p. 1914.

Link-Belt Co.—Registers Stock Plan—

The company filed a registration statement with the SEC on May 7, 1958, covering 25,982 shares of its \$5 par common stock, to be offered only to a selected group of officers and employees of the company and its subsidiaries under its Additional Provisional Compensation Plans.—V. 187, p. 2226.

Litton Industries, Inc.—Buys Westrex Firm—

See Western Electric Co., Inc. below.—V. 187, p. 1786.

Lone Star Gas Co.—To Build New Facilities—

The Federal Power Commission has authorized this company to construct and operate natural gas pipeline facilities during 1958 at a total estimated cost of \$1,750,000.

Under the authorization Lone Star will build various lateral pipelines, compressor stations and treating plants to enable it to take into its main pipeline system natural gas which it will purchase from producers in the general area of the system. The total cost of any single project involved in the overall construction program will not exceed \$350,000, Lone Star said.—V. 187, p. 1895.

Lone Star Steel Co.—Secondary Offering—

A secondary offering of 6,000 shares of common stock (par \$1) was made on May 16 by Courts & Co. and First Southwest Corp. at \$20 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 187, p. 2118.

Long Island Lighting Co.—Subscriptions—

The company on May 16 announced that 680,175 shares of its common stock were subscribed for upon exercise of rights, equivalent to 97.7% of the total of 696,260 shares which were offered to shareholders for subscription at a price of \$22.25 per share.

Under the terms of the subscription offer which expired on May 15, shareholders were entitled to subscribe for one new share for each 10 shares held of record April 29, 1958.

The remaining 16,085 unsubscribed shares were purchased from the company at the subscription price by an investment banking group headed by Blyth & Co., Inc., The First Boston Corporation and W. G. Langley & Co.

The proceeds from sale of the common stock and from the sale of \$20,000,000 principal amount of first mortgage 4 1/2% bonds, sold at competitive bidding on May 14, will be used to pay for additions to property and to repay bank loans incurred both for that purpose and to retire \$12,000,000 of mortgage bonds which were paid on Jan. 1, 1958. See also V. 187, p. 2226.

Long Island RR.—Earnings—

Period End. Mar. 31	1958—Month—1957	1958—3 Mos.—1957
Railway oper. income	\$5,541,625	\$5,555,808
Railway oper. expenses	5,134,121	4,797,260
Net revenue from railway operations	\$407,504	\$758,548
Net ry. oper. income	*122,289	210,343
*Deficit.—V. 187, p. 1651.	*1,207,245	*413,091

(P.) Lorillard Co.—Quarter Sales and Earnings Up—

Achieving the highest dollar volume for any quarter in its 198-year history, this company reported sales of \$104,094,971 for the three months ended March 31, 1958, up 116% over sales of \$48,136,574 in the comparable 1957 quarter; and net earnings of \$5,597,012 (equal after preferred dividends to \$1.90 per common share), up 369% over earnings of \$1,192,671 (equal, after preferred dividends, to 36 cents per common share) for the same period last year, Lewis Gruber, President, announced on April 17.—V. 187, p. 1651.

Maine Fidelity Life Insurance Co.—Subscriptions—

Of the 50,000 shares of capital stock recently offered by the company for subscription by stockholders of record April 22 at \$12 per share, 39,005 shares were subscribed for, including 12,532 shares by its officers and directors and 7,364 shares by the underwriters, headed by P. W. Brooks & Co. Inc. The remaining 10,995 shares were taken up by the underwriters and offered to the public at \$13 per share. See V. 187, p. 1896.

Mammoth Mountain Inn Corp., Beverly Hills, Calif.—Registers Financing Proposal With SEC—

This corporation on May 20 filed a registration statement with the SEC covering \$350,000 of 6% subordinated sinking fund debentures due 1968 and 70,000 shares of \$5 par common stock. The company proposes to offer these securities for public sale in units consisting of \$100 principal amount of debentures and 20 common shares, at a price of \$200 per unit. Sale of the units is to be made by the company, assisted by certain persons acting as the company's sales agent; and the selling commission is to be \$20 per unit.

The company was organized Feb. 17, 1958, under California law for the primary purpose of building and operating an all-year resort hotel at Mammoth Mountain, Mono County, Calif. According to the prospectus, the U. S. Department of Agriculture has granted the company a term special use permit on 20 acres of U. S. Forest Service Land on the Minarets Highway in the Sierra Nevada Range, Inyo National Forest, Mono County, Calif., approximately 320 miles from Los Angeles. On these 20 acres the company proposes to build a resort hotel. Construction of the inn has started and is expected to be completed by Dec. 15, 1958. Cost of constructing the inn is estimated at \$850,000, and equipment \$150,000. \$75,000 is to be used for working capital. The company has arranged bank borrowings of \$250,000; and it has sold 10,000 common shares for \$50,000 to its President, Andrew J. Hurley, and has entered into subscription agreement with Mr. Hurley pursuant to which he has agreed to purchase 35,000 additional shares at \$5 per share. Mr. Hurley is also to receive an additional 25,000 shares for promotional services.

Massachusetts Investors Trust—First Quarter Report—

This open-end investment trust reports total net assets on March 10, 1958 of \$1,045,828,118. The net asset value per share was \$10.14. This amount, together with a special capital gain distribution of 17 cents per share in February, is equivalent to \$10.31 per share, compared with a per-share net asset value of \$10.99 on March 31, 1956 and \$9.72 at the end of 1957.

In their letter to shareholders, the trustees reported that during the first three months of 1958 almost 12,000 new shareholders were recorded. Shareholders at the quarter's end numbered 191,464, a 14% increase over the total a year earlier.

Purchases by investors of new shares of the trust exceeded redemptions by \$14,066,722 during the first quarter. During the period the trust made purchases totaling \$25,597,633, while sales of portfolio equity investments totaled \$11,640,040.—V. 186, p. 2475.

Max Factor & Co.—Sales Maintained—Earns. Off—

Net sales for the three months ended March 31, 1958, were \$10,509,458 as compared with \$10,561,933 for the corresponding period a year ago.

The net income was \$505,407, equal to 23 cents a share on 2,115,500 shares of class A and common stock outstanding at March 31. Comparable earnings in 1957 were \$788,830 or 37 cents a share on the same number of shares.—V. 187, p. 777.

McCullough Motor Corp.—Withdraws Hearing Request

The corporation, it was announced on May 15, has withdrawn its request for a hearing on the question whether to vacate, or make permanent the Aug. 29, 1957, order of the SEC temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by that company.

In its suspension order, the SEC asserted that McCullough Motor's offering circular failed to disclose certain material facts. At the re-

quest of the company, the SEC on Oct. 7, 1957, ordered a hearing to determine whether the suspension should be vacated or made permanent.

The SEC permitted withdrawal of the request for hearing, "with prejudice to any renewal thereof;" and it rescinded the order for hearing.—V. 186, p. 1631.

(F. H.) McGraw Co.—Reports Lower Profits—

Clifford S. Strike, President, on May 14 stated that first quarter earnings for this year were \$234,137, equal to 51 cents a share. This compares with first quarter earnings for 1957 of \$353,393, or 81 cents a share. Volume of engineering and construction work completed during the first quarter amounted to \$53,000,000.

Although the volume of new contracts awarded the company thus far this year does not compare favorably with volume last year, Mr. Strike stated that prospects for new construction work this year still look good.—V. 185, p. 1277.

(Arthur G.) McKee & Co.—Backlog \$75,000,000—

H. E. Widdell, President,

stock at \$4 per share pursuant to an exemption. The Commission's order asserts that Microveer's offering circular is false and misleading in respect of material facts, and that its use in the offering and sale of Microveer stock "would operate as a fraud or deceit" upon purchasers thereof. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Microveer was organized in August, 1957, for the purpose of producing and marketing a laminated product consisting of polyester film, wood veneer of 1/12 inch thickness and aluminum foil. In its order, the Commission challenges a statement in its offering circular that the problem of source of supply of extra-thin wood veneers of 1/12 inch thickness had been solved; a statement concerning laminating wood to metal, and the omission to disclose the degree of technical control necessary for such process; statements that some 50 indications of interest by potential purchasers of the company's product "Microveer" exist; statements indicating that \$100,000 to be invested in machinery is adequate for the company's needs; and the failure to furnish financial statements of the issuer and of its predecessor.—V. 186, p. 731.

Midlothian Country Club (Ill.)—To Redeem Bonds

The Association has called for redemption on June 1, 1958, \$6,200 of its general and refunding mortgage 15 year 4 1/2% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 La Salle St., Chicago 90, Ill.—V. 185, p. 2217.

Milliken Lake Uranium Mines Ltd.—Now Producer

This corporation became a producer of uranium oxide late in April this year, it was announced on May 2 when W. H. Bouck, President, commanded mine personnel for their working in bringing the property to the stage of production.

Located in the Algoma, Ontario, uranium area, Milliken holds a sales contract with Eldorado Mining & Refinery Ltd., for \$94,500,000 worth of uranium oxide.

Management of Milliken was taken over by The Rio Tinto Mining Co. of Canada Ltd. in the Fall of 1956.

Following the successful completion of financing arrangements, plant design and mine development were resumed at the property early in 1957.

Milwaukee Gas Light Co.—Proposes Bank Borrowings

This company has applied to the SEC for permission to borrow amounts not exceeding \$15,000,000 in the aggregate from six banks and to issue its promissory notes therefor; and the Commission has scheduled the application for hearing on June 4, 1958.

According to the application, Milwaukee Gas requires a large amount of cash for its major expansion program now in progress to deliver increased volumes of gas to existing customers and to serve new customers, in addition to its substantial cash requirements for normal additions and replacements of property. It proposes to consummate a permanent finance program in 1959 in an amount sufficient to retire the promissory notes then outstanding and to provide funds for further construction.

At a June 4th hearing, inquiry will be conducted into the questions, among others, whether the notes to be issued by Milwaukee Gas are reasonably adapted to its security structure and other companies in the holding-company system of American Natural Gas Co. (parent), whether the notes are reasonably adapted to the earning power of the company, and whether the notes meet the applicable standards of Section 7 of the Holding Company Act.—V. 186, p. 1849.

Minneapolis Brewing Co.—April Sales Up 18%

Sales for the period, January through March 1958, were approximately 5% ahead of the same period for last year. Sales in April of 1958 were 18% ahead of April of last year, indicating an increasing tempo of sales gain.

Net earnings for the first quarter of 1958 were \$61,000 as compared to \$57,000 for the same period of 1957.—V. 186, p. 1956.

Minneapolis-Honeywell Regulator Co.—Profit Lower

The company on April 21 reported net income of \$4,277,927, equal to 61 cents a common share, for the first quarter of 1958.

In the comparable period last year, the company earned \$5,255,119, or 75 cents a share. For both periods, per share earnings are based on 6,959,758 shares of common stock outstanding as of March 31, 1958. First quarter sales were \$73,165,631, compared with \$76,307,511 in the first quarter last year.

Develops New Warhead

The development of a new nuclear warhead that will enable the Army's "Honest John" missile to deliver "a massive battlefield punch" was announced by this company on May 8.

The "Honest John," a tactical support missile now operational with Army field forces, can be fired at a moment's notice from its self-propelled launcher. With the new development front line troops will be able to use either the nuclear warhead or conventional explosive "as the tactical situation demands," said Clyde A. Parton, General Manager of Honeywell's Ordnance Division, which developed the warhead.

Work on the project is being done at the Ordnance Division's main plant in Hopkins, Minn. Technical supervision is under direction of the Army's Picatinny Arsenal, Dover, N. J. Dollar amount of the contract is classified.—V. 187, p. 1787.

Montana-Dakota Utilities Co.—Earnings Up

The company on May 2 reported net earnings of \$1,684,893 in the quarter ended March 31, compared with \$1,624,094 in the like three months last year.

After preferred dividend requirements, the earnings were equal to 76 cents and 73 cents a share, respectively, on 2,000,221 shares of common stock outstanding in both periods.

Net operating income for the quarter was \$2,087,533, compared with \$2,008,598 in the like period a year ago.—V. 187, p. 1208.

Motor Wheel Corp.—Sales and Earnings at Lower Rate

Net earnings in the first quarter, ended March 31, 1958, amounted to \$68,405, equal to eight cents a share, compared with \$530,376, or 63 cents a share, for the like period one year ago. M. F. Cotes, President, informed stockholders at the annual meeting on April 22.

First quarter sales totaled \$14,140,158, compared with \$19,443,186 in the 1957 period.

Mr. Cotes said the first quarter showed a decided improvement over both the third and fourth quarters of 1957. Losses were sustained in each of these quarters.

He declared that earnings in this quarter were adversely affected by the decline in passenger car production.—V. 187, p. 1545.

National Building Corp. (Ohio)—Debentures Sold

It was announced on May 21 that an issue of \$290,000 six-year 5 1/2% sinking fund debentures, dated April 15, 1958, and due April 15, 1964, has been sold to Ohio investors through The Ohio Company, Columbus, O.

National Distillers & Chemical Corp.—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on May 19, 1958, covering \$2,300,000 of interest in its Employees' Savings and Stock Purchase Plan, together with 100,000 shares of National's \$5 par common stock which may be purchased pursuant thereto.—V. 187, p. 2227.

National Vulcanized Fibre Co.—Earnings Lower

Consolidated net sales for the three months ended March 31, 1958, totaled \$4,248,478 compared with \$5,214,849 in the like period of 1957. Eugene R. Perry, President, informed stockholders. Net earnings after taxes amounted to \$91,700 for the first quarter of 1958, equal to 16 cents per common share. For the first quarter of 1957, earnings were \$203,505, or 35 cents per share.

Discussing prospects for the remainder of the current year, Mr. Perry stated his belief that little further inventory correction can be made by customers in the electrical and electronics industries and future purchases will be geared directly to the rate of sales they attain. Business from the automotive and allied industries is more speculative,

he added, with an uncertain 1958 production level and the possibility of industrial strife. Sales of copper-clad Phenolite for printed circuits continue to gain as new applications are found in commercial, household and transportation equipment. Materials handling receptacles made of vulcanized fibre also have a broadening potential, Mr. Perry declared, especially as other industries meet demands for greater efficiency and lower handling costs.—V. 186, p. 1850.

Natural Gas Pipeline Co. of America—Amends Application to Seek \$86,158,000 Facilities

This company has amended an application previously filed with the Federal Power Commission to seek authorization for natural gas pipeline facilities estimated to cost approximately \$86,158,000.

The company proposes to increase its daily system sales capacity by 185,000,000 cubic feet over its present authorized capacity of 510,000,000 cubic feet daily and the 35,000,000 cubic feet per day of additional capacity installed under a temporary authorization issued on April 12, 1957. Natural proposes to make the additional volume, together with an additional 20,000,000 cubic feet daily to be obtained through the expansion of the system of its affiliate, Texas Illinois Natural Gas Pipeline Company, of Chicago, available to all of its present customers and those of Texas Illinois.

The applicant said it would not sell any of the increased quantity to any local distributing companies on a firm basis for the purpose of making the sales either to United States Steel Corp. or Inland Steel Co. in the Chicago-Gary area that are proposed to be made by Midwestern Gas Transmission Co., of Houston, Texas, pending the final FPC decision on the proposed Midwestern sales.

By the amended application, Natural proposes to construct about 232 miles of 36-inch loop line between Joliet, Ill., and Beatrice, Neb., in lieu of about 59 miles; about 258 miles of 36-inch and 21 miles of 26-inch loop line between Fritch, Texas, and Beatrice, in lieu of about 337 miles of 30-inch line; two new compressor stations in Texas and Oklahoma, with a combined installation of 12,283 horsepower; and metering facilities as originally proposed. Part of these facilities were included by Natural in a previous application.

Omitted from the facilities originally proposed are additions of compressor horsepower in four existing stations. The cost of the facilities as initially proposed was estimated at approximately \$62,668,000.—V. 187, p. 1897.

Nestle-LeMur Co.—Correction

Year Ended Dec. 31—	1957	1956
Sales	\$9,009,461	\$8,012,128
Earnings before taxes	767,775	501,330
Income taxes	1365,555	228,864
Net earnings	\$402,220	\$272,466
Earnings per share	\$0.61	\$0.41

^a Giving effect to 5% stock dividend paid in March, 1957 and 50% stock dividend paid in December, 1957 and based on 659,879 shares outstanding at the end of 1957. ^b Corrected figure.

Joseph S. Lindemann, President, said the net earnings and sales for 1957 were the highest in the history of the company.—V. 187, p. 1545.

New England Electric System—Borrowings by Nees Subsidiaries Approved

The SEC has issued an order authorizing two subsidiaries of New England Electric System, Boston holding company, to make borrowings from NEES, as follows: Granite State Electric Company, \$1,100,000; and Northern Berkshire Electric Company, \$1,245,000. The funds are to be used to pay outstanding bank notes of \$1,000,000 and \$1,160,000, respectively, and to provide new money for construction expenditures of the two subsidiaries or to reimburse their treasuries therefor.

V. 187, p. 2004.

New England Gas & Electric Association—Earnings Up

The Association in a summary of earnings for the 12 months ended March 31, 1958, shows a balance to surplus for that period of \$3,785,150 on a consolidated basis compared with \$3,477,628 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,735,364 amounts to \$1.53 per average common share issued and outstanding in the current period compared with \$1.41 per average common share outstanding for the corresponding previous period based on 2,438,329 and 2,416,883 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$47,476,282 compared with \$44,930,739 for the corresponding period last year, an increase of 6%.—V. 187, p. 989.

New England Power Co.—Bidding Date Changed

Bids will now be received by this company up to noon (EDT) on June 9 for the purchase from it of \$10,000,000 first mortgage bonds, series H, due 1968, it was announced on May 21. A bidding date of June 11 had previously been indicated.—V. 187, p. 2228.

New England Telephone & Telegraph Co.—Proposes Stock Offering

This company on May 16 filed a registration statement with the Securities and Exchange Commission covering 735,245 shares of its \$100 par capital stock (common). The stock is to be offered for subscription at par by stockholders of record June 11, 1958, at the rate of one new share for each five shares then held. American Telephone & Telegraph Co. owns 2,547,411 shares (69.29%) of the outstanding shares of New England Telephone stock, and intends to exercise its subscription rights for 509,482 of new shares.

Net proceeds of the stock sale will be applied to the repayment of advances by American Telephone and Telegraph, which are expected to amount to \$85,000,000 on June 16, 1958. Advances from the parent are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from such company, as need therefore arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. Large construction expenditures have made it necessary to obtain large amounts of new capital.—V. 187, p. 1897.

New Hampshire Bankshares, Inc., Nashua, N. H.—Files With SEC

The corporation on May 16 filed a letter of notification with the SEC covering 30,000 shares of class A non-voting common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay off notes payable to bank and for working capital.

V. 187, p. 885.

New Haven Clock & Watch Co., New Haven, Conn.—Files With Securities and Exchange Commission

The company on May 12 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) not to exceed an aggregate value of \$300,000 to be offered at market, without underwriting. The proceeds are to be used for working capital.

V. 187, p. 885.

New York State Electric & Gas Corp.—Earnings Up

This corporation on May 15 reported that the balance of net income applicable to the common stock was equivalent to \$1.15 per share for the three months ended March 31, 1958 and to \$3.18 per share for the 12 months ended March 31, 1958.

Net income per share of common stock for the quarter and for the 12 months ended March 31, 1958, includes 11 cents and 32 cents, respectively, as a result of reduction in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.

Pending determination by the New York P. S. Commission of the accounting to be followed with respect to the reduction in Federal income taxes resulting from the use of accelerated depreciation in computing such taxes, the company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of the 3,337,475 shares of common stock outstanding at the end of each period.

Net income after fixed charges and before dividends on preferred stock was \$4,236,876 for the three months ended March 31, 1958 as compared to \$3,741,814 for the three months ended March 31, 1957. Such net income for the 12 months ended March 31, 1958 was \$12,210,864 as compared to \$11,759,380 for the 12 months ended March 31, 1957.—V. 187, p. 1897.

New York Telephone Co.—Refinancing Plan Postponed

Keith S. McHugh, President, on May 16 announced that the company was postponing plans for refinancing an issue of \$70,000,000 principal amount of refinancing mortgage 4 1/2% bonds, series J, sold last year. —V. 187, p. 2119.

Niagara Mohawk Power Corp.—Proposes Bond Fin'g

The corporation on May 16 filed a registration statement with the SEC covering \$50,000,000 of general mortgage bonds, due June 1, 1968, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used to reimburse the company's treasury and to finance in part its construction program. Construction expenditures are estimated at \$102,000,000 for 1958 and \$100,000,000 for 1959.

Bids will be received by the company at Room 1840, 15 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 11 for the purchase from it of the above-mentioned \$50,000,000 general mortgage bonds due June 1, 1968.—V. 187, p. 2119.

Niagara Share Corp.—Asset Value Off From 1957

As of April 30—

	1958	1957
Net assets	\$4,088,888	\$4,152,261
Capital shares	1,802,703	1,802,703
Net assets per share	\$24.46	\$26.71

^a After deducting dividend of 35 cents per share payable June 13, 1958 to stockholders of record May 29, 1958.

Dividends declared from accumulated capital gains during 12 months ended April 30, 1958 totalled 88 cents per share

the common stock of the Fund. Aurora is a private investment for which Lehman Brothers has acted as investment adviser since November, 1956. Substantially all of its portfolio securities and cash, amounting to approximately \$37,000,000, are being sold to the Fund in exchange for the latter's stock. This sale is to be made simultaneously with the delivery to the underwriters (headed by Lehman Brothers) of stock of the Fund sold by them during the public initial offering (at a \$12.50 per share) of 16,000,000 shares of the Fund's stock; and sale of the Aurora assets is contingent in part on the receipt by the Fund of at least \$25,000,000 from the sale of the Fund's shares to the underwriters. The number of the Fund's shares to be delivered to Aurora will be determined by dividing the market value of the securities transferred, plus the cash to be transferred (including approximately \$110,000, representing the brokerage paid by Aurora in acquiring the securities transferred), by \$11.5625, which is the net amount per share which the Fund will receive from the sale of its stock to the underwriters.

The election of Francis C. Reed and Edwin L. Weis as directors of this new investment company sponsored by Lehman Brothers, was announced on May 21. Mr. Reed is a partner in the New York City law firm of Hughes, Hubbard, Blair & Reed, and Mr. Weis is a partner in the law firm of Simpson Thacher & Bartlett.

Mr. Reed is a director of National Securities & Research Corp.

Mr. Weis is special counsel to the Senate Preparedness Subcommittee inquiry into the missile and satellite program of the country. He is also a director of Paramount Pictures Corp., Allen B. DuMont Laboratories Inc. and American News Co.—V. 187, p. 2228.

Outboard Marine Corp.—Opens New Plant in Belgium

Outboard Marine Belgium S. A. on May 15 announced that the first plant to manufacture Outboard Marine Corp. products outside of the United States and Canada has been completed. Production of Evinrude and Johnson outboard motors will start immediately.

Completion of the plant marks another step forward in the worldwide expansion program of the Outboard Marine Corp.

Other Outboard Marine products will be produced by the Belgian plant as additional facilities are completed. These include Gale-Buccaneer outboard motors, Lawn-Boy rotary power mowers and Omnia chain saws.

Official opening ceremonies are scheduled for June 16.

The 70,000 square foot plant will employ about 150 people during initial production. This is expected to increase to 500 employees during the next few years.

Outboard Marine Belgium S. A. functions as a subsidiary of Outboard Marine of Canada. Outside of Belgium, the products of the new plant will be marketed throughout the world by Outboard Marine International S. A.—V. 187, p. 2119.

Owens-Illinois Glass Co.—Proposed New Debentures

In connection with the filing of a registration statement with the SEC on a proposed public offering of \$50,000,000 sinking fund debentures due June 1, 1988, to be the first public offering of debentures in the company's history, it was announced that the company will be required to retire 80% of the new debentures prior to maturity through annual sinking fund payments beginning in 1963. For the first five years, the debentures will be non-refundable at a lower interest cost.

The company which produces glass containers, containerboard, corrugated shipping boxes, television bulbs, scientific glassware, glass tableware, metal and plastic closures, plastic containers, glass block and other daylighting products had sales of \$510,486,900 in 1957 and net earnings of \$35,810,000.

Upon completion of the financing outstanding capitalization of Owens-Illinois will comprise \$100,000,000 of long-term debt, 822,991 shares of \$100 par value preferred stock, and 7,146,287 shares of common stock. See also V. 187, p. 2229.

Pacific Clay Products—Earnings Show Decline

This company is anticipating a higher level of shipments in the second quarter of the year as the Pacific Coast area dries out from the longest storm and rain stretch recorded in the past 109 years, John D. Fredericks, President, reported on April 24.

In the first quarter of the year, shipments were reduced as work on residential, commercial, Federal, State, and Municipal projects was sharply curtailed by unsuitable ground conditions for installation of vitrified clay pipe sewage lines.

For the first three months of the current fiscal year, the quarter ended March 31, 1958, total income amounted to \$1,875,541 compared with \$2,243,791 for the first three months of last year.

After all charges, net income was \$168,395, equal to 33 cents a share on the 516,422 shares of common stock now outstanding. Earnings for the first quarter of 1957 were \$288,825, equal to 56 cents per share on the 515,766 shares then outstanding. The stated earnings do not reflect the benefit of pending increased depletion allowances.—V. 187, p. 678.

Pacific Gas & Electric Co.—Plans Stock Financing

The directors on May 21 allotted rights to common stockholders of record on June 17, 1958, entitling them to subscribe for 853,781 shares of common stock in the ratio of one share for each 20 shares then held.

The board also declared a cash dividend of 60 cents a share on the common stock, applicable to the second quarter of the year, to stockholders of record on June 17, 1958, payable on July 15, 1958.

The subscription price for the common stock will be determined prior to the effective date of the registration statement, which will be filed this week. An application for authority to issue the shares was also filed last week with the California P. U. Commission.

Assuming all necessary approvals are obtained from regulatory authorities, it is expected that a prospectus describing the proposed offering, and transferable warrants evidencing rights to subscribe, will be mailed to common stockholders on or about June 20. The subscription period is expected to open on June 23 and close on July 8, 1958. No action will be required by stockholders until receipt of the warrants.

The company expects to make arrangements to have the offering underwritten by a nationwide group of underwriters who will purchase all shares not subscribed for by stockholders.—V. 187, p. 1316.

Pacific Power & Light Co.—Registers Proposed Bond Offering With SEC

The company on May 20 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due July 1, 1988, to be offered for public sale at competitive bidding. Net proceeds of the bond sale, together with cash on hand and to be internally generated, will be used in carrying forward the company's construction program through 1958 and in retiring bank borrowings (not to exceed \$18,000,000) made or to be made under the company's credit agreement. The bank borrowings were used or are to be used for property additions and improvements. Construction expenditures are estimated at \$61,987,000 for 1958.—V. 187, p. 2229.

Package Machinery Co.—Changes in Personnel

Lewis A. Curtis, formerly Vice-President in charge of sales, has been elected President according to Roger L. Putnam, Chairman of the Board of Directors.

Also announced were the elections of Roger L. Putnam, Jr. as Executive Vice-President and J. Edwin Hanson as Treasurer of the company. Mr. Putnam, Jr. was formerly Vice-President in charge of manufacturing and Mr. Hanson will continue as Controller.

The election of Mr. Curtis followed the resignation of Donald H. Dalbeck who had been President and Treasurer for the past two years.—V. 187, p. 576.

Pan American World Airways, Inc.—Reports Loss

The corporation on May 16 reported that gross operating revenues for the first three months of 1958 were \$64,308,000, compared to \$66,786,000 in the first quarter of the preceding year.

Passenger revenues were down 3% to \$47,788,000, and freight revenues off less than 1% to \$7,087,000. Operating expenses increased 4%.

Net loss for the first quarter of 1958 was \$3,360,000, as against a loss of \$1,494,000 in 1957.—V. 187, p. 576.

Paramount Pictures Corp.—Quarterly Profits Higher

This corporation reports estimated consolidated net earnings from operations for the first quarter 1958 of \$1,405,000 representing 75 cents per share based upon 1,884,916 shares outstanding at March 29, 1958

and net income of \$8,352,000 or \$4.43 per share after special income of \$6,947,000 representing instalment sale of films and other special transactions, after deducting applicable Federal income taxes.

The foregoing earnings compare to \$1,299,000 or 66 cents per share reported for the same period in 1957 on 1,971,316 shares then outstanding. There was no special income during that period.—V. 187, p. 204.

Park Loan, Inc., Ironton, O.—Notes Sold—An issue of \$300,000 ten-year 6% sinking fund notes, dated Dec. 1, 1957, and due Dec. 1, 1967, has been sold through The Ohio Co., Columbus, O., to Ohio investors, it was announced on May 21. See details in V. 186, p. 2579.

Peckham Plan Fund, Inc., Pasadena, Calif.—Registers With Securities and Exchange Commission

This fund filed a registration statement with the SEC on May 19, 1958, covering 20,000 shares of its \$1 par common stock. The fund is a newly-organized diversified, open-end investment company. Its President is Robert E. Peckham of Pasadena; its investment adviser Peckham Plan Fund Management Corp.; and its underwriter Investors Investments Corp.

Pendleton Tool Industries, Inc.—Sales 14% Higher

Sales for the first quarter of 1958 rose 14% over the like period a year ago, Morris B. Pendleton, President, announced on April 24.

For the three months ended March 31, 1958, net sales amounted to \$4,760,134 compared with \$4,166,841 for the similar quarter a year ago. Through stepped up marketing efforts, the divisions and subsidiaries which were part of the parent company a year ago contributed 2% of the higher sales volume, Mr. Pendleton said. Pico Precision Products Co. and Duplex Manufacturing Corp., Pendleton Tool's newest subsidiaries, provided the remaining 12% increase.

Net income after all charges was \$255,799, equal to 53 cents a share on the 485,234 shares of common stock outstanding at March 31 last. Earnings for the like period last year were \$278,689 or 57 cents a sharp, based on the same number of shares.—V. 186, p. 1958.

Penn - Jersey Cooperative Association, Phillipsburg, N. Y.—Files With SEC

The Association on May 1 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for inventory, equipment and fixtures and for operating expenses.

Penn-Texas Corp.—Stockholders' Meeting Adjourned

The annual meeting of stockholders in New York City was on May 19 adjourned for the second time, to enable the judges to continue and complete the tabulation of votes for directors and to render a report. A motion to adjourn until June 2, at 11 a.m., was carried without opposition.—V. 187, p. 1897.

Pennroad Corp.—Net Asset Value Increased

Total net assets of this closed-end investment company aggregated \$90,176,269 as of March 31, 1958, compared with \$86,437,845 at the beginning of the year, Edward A. Merkle, President, announced on April 28.

The net asset value was \$17.52 a share at the close of the initial three months, against \$17.15 a share at Dec. 31, 1957, adjusted to present outstanding shares, Mr. Merkle said.—V. 187, p. 1788.

Pike Natural Gas Co.—Debentures Sold

The company has sold to Ohio investors an issue of \$137,500 6% sinking fund debentures, dated May 1, 1958, and due May 1, 1970, through The Ohio Company, Columbus, O., it was announced on May 21.—V. 183, p. 2295.

Pioneer Finance Co., Detroit, Mich.—Record Earnings

Frank D. Boynton, Chairman, and T. Kenneth Haven, President, on May 8 announced that this company in its 20th year ended March 31, 1958, experienced an all-time high both in volume of business written and net earnings.

Consolidated net income, after taxes, for the fiscal year ended March 31, 1958, amounted to \$614,718, exceeding by 93.2% the previous record high earnings of \$318,191 reported for previous fiscal 1957. Net earnings after provision for preferred dividends equalled 78 cents a share on the 723,496 shares of common stock outstanding at March 31, 1958. In the preceding year, net earnings were equivalent to 52 cents a share on 502,910 common shares outstanding at March 31, 1957.—V. 187, p. 1317.

Pittsburgh Consolidation Coal Co.—Earnings Off

The company reports consolidated net income for the first quarter of 1958 of \$2,200,886 or 35¢ per share as compared with \$6,291,452 or 68¢ per share for the first quarter of 1957.

Amounts stated per share are based on the number of shares outstanding at the close of the respective periods.—V. 187, p. 2005.

Pittsburgh Screw & Bolt Corp.—Omits Dividend

The directors on May 20 took no action on the quarterly dividend on the capital stock usually declared at this time.

Don D. Greenshields, President, explained that the company did not expect to earn its regular dividend during the second quarter. The company paid a 12½ cent dividend during the first quarter when earnings of \$84,542, or five cents a share were reported.

The decision not to pay dividends also took into consideration the non-recurring expenses the company will incur during the movement of its Pittsburgh operations to the new plant in Mt. Pleasant, Pa., Mr. Greenshields said.—V. 187, p. 1436.

Pittston Co.—Quarterly Earnings Off 26%

The earnings of this company for 1957 were \$7.15 per share on the common stock after preferred dividends, or an increase of 18%. This was the fourth successive year in which net earnings have exceeded those of the preceding year.

J. P. Routh, Chairman of the Board, reported that earnings for the first quarter of this year were \$1.37 against \$1.92 in 1957, or a drop of approximately 26%. This has been due mostly to the severe drop in steel operations, resulting in this industry taking considerably less metallurgical coal. The trucking and warehouse divisions have been affected to a less degree by present economic conditions. On the other hand, the oil distributing divisions are expected to increase their profits due to larger margins being obtainable. Fixed charges were also higher, reflecting the large capital expenditures in the last few years.

Pittston hopes to have a favorable decision from the Interstate Commerce Commission almost any day, which would allow the merger of Brink's Inc. into the United States Trucking Division. It is anticipated that this would increase Pittston's annual earnings approximately \$1.00 a share.

The new colossal Moss No. 3 Mine is expected to start producing about Oct. 1, and will be one of the largest and lowest cost mines in the world with an expected production of 45 tons per man per day.—V. 187, p. 1317.

Pizza & Properties, Inc., College Park, Md.—Files

The corporation on May 9 filed a letter of notification with the SEC covering 20,000 shares of class B common stock (par \$1) to be offered in 10 share blocks at \$10.25 per block, without underwriting. The proceeds are to be used to purchase real estate; and for construction and working capital.

Potomac Edison Co. — Investments in Subsidiaries Cleared by Securities and Exchange Commission

The SEC, it was announced on May 19, has issued an order authorizing the company to make additional common stock investments in its subsidiaries, as follows: Potomac Light & Power Co., \$400,000 (4,000 additional shares); and South Penn Power Co., \$250,000 (50,000 additional shares). The subsidiaries propose to use the additional funds for property additions and improvements.—V. 187, p. 1789.

Prophet Co.—Earnings Show Decline

Three Months Ended—

	Mar. 29, '58	Mar. 31, '57
Gross income	\$5,778,371	\$6,446,441
Profit before Federal income tax	184,071	335,557
Profit after provision for Federal income tax	88,354	161,067
Earnings per share	\$0.18	\$0.33

The above statement of earnings is estimated in part and is subject to audit at the end of the year.—V. 187, p. 1898.

Public Service Co. of Colorado—Preferred Stock Offered—The First Boston Corp., Blyth & Co., Inc. and Smith, Barney & Co. headed a group of investment bankers who on May 21 offered publicly an issue of 160,000 shares of 4.64% cumulative preferred stock at par (\$100 per share). This offering was oversubscribed and the books closed.

The stock is not refundable with the proceeds of borrowed funds or the sale of preferred stock, on or prior to June 1, 1963, at a lower cost of money to the company. Otherwise, it is redeemable at the option of the company at redemption prices ranging from \$105.50 for stock redeemed prior to June 1, 1973.

PROCEEDS—The net proceeds from the sale of the stock will be added to the general funds of the company to be used toward its construction program which is expected to cost \$102,000,000 during the years 1958-60. Of this amount, approximately \$3,700,000 had been expended prior to March 1, 1958, on which date the company had about \$5,300,000 available for construction purposes.

BUSINESS—Company is an operating public utility engaged

Reichhold Chemicals, Inc.—Sales Up—Earnings Off—

Quarter Ended March 31—	1958	1957
Sales	\$15,849,000	\$15,383,000
Net income	\$419,000	\$552,000
Earnings per share on shares outstanding at March 31, 1958 and 1957 but excluding 200,000 shares issued March 20, 1958	\$0.30	\$0.42
*After deduction of \$52,000 reserved for deferred income taxes. No provision was made for such deferred tax in 1957.		
Includes \$130,000 profit from sale of investments.		

To Build New Terminal—

A \$1,000,000 deep water terminal on the ship channel at Mobile, Ala., will be built by this corporation, Henry H. Reichhold, President, said on May 19.

Plans for the new terminal were made by a team of RCI's engineers and chemists headed by P. J. Ryan, Vice-President in charge of the Southern Division, whose responsibilities will include its overall operation. The terminal will have a capacity of several million gallons of liquids as well as being capable of extensive bulk handling of dry chemicals.—V. 187, p. 1693.

Reliable Stores Corp.—Reports Record Sales—

Sales for the fiscal year ended Jan. 31, 1958 were at a record high of \$27,810,919, according to the company's annual report released on May 14. In the preceding fiscal year the company's volume was \$27,115,672.

The report stated that the year's record was achieved despite some falling off in sales in the final quarter of the fiscal year.

Net profit for the year was \$792,640, equal to \$1.35 per share on the 58,459 shares of common stock outstanding, compared with \$1,002,798 or \$1.68 per share in the prior year. The decrease in earnings, according to the report, was occasioned by these factors: an increase in reserves for bad debts; a substantial charge against earnings from loss incurred in liquidating stores in the Detroit area; and the higher cost of labor and services and narrowing merchandising margins.

Provision for Federal tax in the latest fiscal year was \$905,741, which was equal to \$1.54 per common share, compared with a like provision of \$1,133,323 or \$1.90 per share in the preceding year.—V. 187, p. 2562.

Republic Aviation Corp.—Sets Salary Boost—

The corporation on May 15 announced a general salary increase for its non-executive, salaried overtime personnel.

The raises, which affect some 2,200 clerical and secretarial employees, shop clerks and draftsmen, range from \$4.40 a week to \$7.80 a week, according to John J. Ryan, Vice-President. The increases will amount to a boost of well over a \$500,000 a year in the payroll of the jet aircraft manufacturing firm, Mr. Ryan said.

The company said also that the maximum rate for salary increases within a job classification (or grade) had been moved up to reflect the general increase, and that raises would continue to be automatically made on a quarterly basis up to and including the previous maximum rate. Beyond that, to the new maximum rate, increases will be determined on a merit basis, the announcement said.

Mr. Ryan said that Republic has also introduced a cost-of-living plan for this employee group to provide for salary adjustments based on changes in the Bureau of Labor Statistics consumer price index. Salary adjustments in this area will be made on a quarterly basis.—V. 187, p. 2119.

Republic Insurance Co. of Texas—Four New Directors—

David D. Steere, Chairman of the Board, on May 7 announced that James W. Aston, Lloyd S. Bowles, Robert H. Stewart III and John Louis Shook were named to succeed four directors who were made Honorary Directors.

Mr. Aston, President of Republic National Bank in Dallas is also a director of State Fair of Texas, Cotton Bowl Athletic Association, American Airlines, Republic National Bank and other business and civic organizations.

Mr. Bowles is Senior Vice-President of Dallas Federal Savings and Loan Association, immediate Past President and a director of Southwestern Savings and Loan Conference, First Vice-President and director of Texas Savings and Loan League, Past President of Society of Residential Appraisers of Dallas. He is a director of Dallas Title and Guaranty Co. and Mercantile Securities Life Insurance Co.

Mr. Stewart is Vice-President of First National Bank in Dallas.

Mr. Shook is immediate Past President and a director of the Dallas Bar Association.

Those named as Honorary Directors were Kenneth D. Steere, Republic's Board Chairman from 1935 to 1957, a former partner in Paine, Webber & Co. of New York, Chairman of the Board of C&E.I. Railroad and at present Honorary Chairman of the Board of the Republic organization. Nathan Adams, Honorary Chairman of the Board of First National Bank in Dallas and a Republic director since January, 1940; E. E. Shelton, President, Dallas Federal Savings and Loan Association, who was elected to Republic's Board in January, 1951, and W. H. Shook, Attorney and former General Counsel of the Insurance Company, who was named a director in March, 1929.—V. 173, p. 1683.

Rheem Manufacturing Co.—Italian Affiliate Formed—

This company and Safim (Societa per Azioni Fusti e Imballaggi Metallico), Italian firm licensed since 1950 to make Rheem products, have formed a jointly owned company in Milan, Italy, according to A. Lightfoot Walker, Rheem President, and Commendatore Francesco Bonelli, Safim President.

The new firm is named Rheem-Safim. It will manufacture steel shipping containers, water heaters and highway guard rails under license from Rheem, as well as certain other products now made by Safim, including Safim steel construction angles, kitchen cabinets and concrete forms.

Under an agreement effective July 1, Rheem and Safim each will have a 50% interest in the new company.—V. 187, p. 1359.

Riddle Airlines, Inc.—Registers With SEC—

The corporation on May 15 filed a registration statement covering 750,000 shares of its 10c par common stock, to be offered for public sale through James H. Price & Co., Inc., of Coral Gables, Fla. The underwriter has agreed to purchase 250,000 shares for resale and to use its "best efforts" to distribute the remaining 500,000 shares. The public offering price and underwriting terms are to be supplied by amendment. In addition to the underwriting and selling commission, the company has agreed to sell to the underwriter, for \$6,000, transferable warrants to purchase a total of 600,000 common shares over a period of five years at prices ranging from 75c to \$3 per share.

Riddle Airlines is an all-cargo air carrier which serves various cities in the United States and Puerto Rico. It proposes to use the net cash proceeds of this offering for working capital. Such funds will be used for day to day operations, the payment of accounts payable, and other current liabilities.—V. 187, p. 1890.

Roadway Express, Inc.—Gross Up Net Down—

This corporation reports revenue for the three periods (12 weeks) ended March 29, 1958 of \$10,929,206, compared to \$10,292,469 for 1957, an increase of 6.2%.

Galen J. Roush, President, stated that net profit was \$206,066, a decrease of 6.3% from last year's 12-week figure of \$219,930.

Operating on a calendar of 13 four-week periods, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.

The earnings were equal to 18 cents per share on 1,150,000 shares of class A and common stock combined, compared with 19 cents per share in the 1957 period.—V. 187, p. 1437.

Robertshaw-Fulton Controls Co.—Earnings Off—

Net sales for the three months ended March 31, 1958 totaled \$16,574,093, compared with \$19,620,019 in the first quarter of 1957. Thomas T. Arden, President, announced on April 18.

After provision for Federal and State taxes of \$782,000, net income amounted to \$674,432. This compares with net income of \$1,384,037 for the first quarter of 1957. The current earnings were equal, after preferred dividend requirements, to 40 cents per share versus 84 cents per share a year ago.

Common share earnings for the preceding quarter, ended Dec. 31, 1957, were equal to 34 cents per share.—V. 187, p. 1437.

Roxbury Carpet Co.—Sales Up 2 1/2%—

The company reveals that its sales for the first quarter of 1958 were \$5,056,641, up 2 1/2% over the same period last year, but it showed a net loss for the period of \$87,019, after provision for Federal and State taxes on income.

Despite the operating loss, the directors recently declared a dividend of 20 cents per share of common stock, payable May 10, 1958 to stockholders of record as of May 1.

Charles B. Anderson, President, explained that both the Saxonyville, Mass. division and Roxbury Southern division at Chattanooga, Tenn., which manufacture axminster, velvet and tufted carpets, operated at a profit for the period. The loss was attributed by Mr. Anderson to the Whittall division at Worcester, Mass., which makes Wilton broad-looms, and was due in part to the completion of the new mill and the final relocation of all operational facilities.—V. 187, p. 1547.

Royal McBee Corp.—Recalls 500 Employees—

Approximately 500 production employees in the corporation's Hartford, Conn., typewriter plants will be recalled from a layoff status this month, according to an announcement May 14 by Philip M. Zenner, President. Over 200 have already returned to work, he noted.

Mr. Zenner said that the recall reflects an increase in production resulting from rising typewriter sales, and progress of the company's program to reduce its finished goods inventory.—V. 187, p. 2006.

St. Lawrence Cement Co., Clarkson, Ont., Canada—Bonds Placed Privately—

The company has arranged to place privately, through Blyth & Co., Inc., and Royal Securities Corp., Ltd., an issue of \$12,250,000 first mortgage bonds, series B.

The proceeds, together with other funds, will be used to replace construction credits.—V. 183, p. 1371.

St. Lawrence Corp. Ltd.—Earnings Drop—Sells \$12,500,000 of Bonds—

First quarter results of this corporation do not give cause for celebration, P. M. Fox, President, told the annual meeting of shareholders held April 30. He noted that the corporation ships its products extensively by water and consequently the first quarter of the year, when navigation is closed, tends to be its low point of the year in shipments and sales and hence in earnings. Compared with the first quarter of 1957 the corporation is down substantially in shipments, sales and profit, particularly in net profit.

Shipments to customers in the first quarter of 1958 totaled 123,392 tons, a drop of 13.9%. Newsprint shipments were down 14.6% and kraft products were down 8.5%. Newsprint production exceeded shipments, the company's mills stocks or inventories of newsprint being up some 2,800 tons at the end of March.

Total sales from these shipments, in Canadian dollars, amounted to approximately \$18,700,000 versus \$21,200,000 in 1957, a decrease of 12.2%. Operating profit was down 27% and total net profit was down 37%. Net profit per common share, after deducting preferred dividends, was 19 cents a share versus 32 cents in the first quarter of 1957. These profit reductions reflect the continued increases in costs, particularly in wages, wood and freight.

Working capital at the end of March was \$37,400,000. This was down about \$1,000,000 from March 1957 but up slightly from the year-end. Fixed assets were up \$5,500,000 from a year ago.

The company's outlook for the second quarter shows considerable improvement over the first quarter, particularly in newsprint shipments. This is due to the fact that, as usual, the company built up newsprint inventory for shipment after the opening of navigation.

The new issue of \$12,500,000 5% first mortgage bonds of the company was publicly offered on April 21, and the books were closed the same day with a substantial over-subscription. This issue is part of the total of \$50,000,000 first mortgage bonds authorized in 1952. With it included, the company now has approximately \$37,000,000 of bonds outstanding.—V. 186, p. 1938.

Schenley Industries, Inc.—Receives \$200,000,000 Order—

The largest batch of alcoholic beverage orders ever placed at one time—4,845,940 cases, worth more than \$200,000,000 at wholesale, with much already sold to retailers—was announced on May 20 by this corporation.

Schenley will deliver as much as possible of these goods over the next four months and hopes to deliver them all by Aug. 31, it was stated. In effect, this means that Schenley is assured not only of a fine summer season, but a good year as well, according to company sales executives.—V. 187, p. 1437.

Scott Paper Co.—Plans Expansion—

Thomas B. McCabe, President, on May 19, announced that this company is expressing its confidence in the future by planning an expenditure of \$14,000,000 in 1958 for additional plant, machinery and equipment. This does not include the cost of a new research center and office building.—V. 187, p. 1938.

Seudder Special Fund, Inc.—Registers With SEC—

This New York investment company filed an amendment on May 19, 1958 to its registration statement covering an additional 200,000 shares of capital stock, \$1 par value.—V. 185, p. 2603.

Seudder, Stevens & Clark Common Stock Fund, Inc.—Total Assets Up—

As of May 15—	1958	1957
Total net assets	\$17,684,593	\$15,992,886
Number of shares outstanding	815,299	654,714
Net asset value per share	\$21.69	\$24.43
—V. 187, p. 928.		

Scudder, Stevens & Clark Fund, Inc.—Asset Value Lower—

As of May 15—	1958	1957
Total net assets	\$67,361,807	\$72,528,793
Number of shares outstanding	2,005,687	1,995,729
Net asset value per share	\$33.59	\$36.34
—V. 187, p. 928.		

Seudder, Stevens & Clark Fund, Inc.—Asset Value

As of May 15—	1958	1957
Total net assets	\$67,361,807	\$72,528,793
Number of shares outstanding	2,005,687	1,995,729
Net asset value per share	\$33.59	\$36.34
—V. 187, p. 928.		

Seaboard & Western Airlines, Inc.—Service Extended—

All-cargo air service from the United States has been extended to Basel, Switzerland. The heavily-utilized Swiss port of trade on the Rhine River has become the 16th European city served on the corporation's international all-cargo routes.

Other cities on Seaboard & Western European routes include Glasgow, London, Brussels, Amsterdam, Hamburg, Dusseldorf, Cologne, Frankfurt, Nuremberg, Stuttgart and Munich.—V. 187, p. 2271.

Sealed Power Corp. (& Subs.)—Sales & Earnings Lower—

Three Months Ended March 31—	1958	1957

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	7-1	6-6
4% preferred (quar.)	\$1	7-1	6-6
Adams Engineering Co., class A (quar.)	8c	7-2	6-20
Adams Express Co. (from ordinary income)	15c	6-27	6-3
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-16
Agricultural Insurance Co. (N. Y.) (quar.)	40c	7-1	6-13
Alabama Great Southern RR, ordinary (s-a)	\$4	6-23	6-2
6% partic. preferred (s-a)	\$4	6-23	6-2
Alan Wood Steel Co. (com. payment omitted at this time)	\$1.25	7-1	6-13
5% preferred (quar.)	25c	6-14	6-2
Allied Artists Pictures Corp.—	13 1/4c	6-15	6-3
5 1/2% preferred (quar.)	25c	6-2	6-20
Aloe (A. S.) Co. (quar.)	50c	7-1	6-16
Amalgamated Sugar Co. (quar.)	30c	7-15	6-16
American Bosch Arma Corp., com. (quar.)	\$1.25	7-1	6-16
5% preferred A (quar.)	\$1.25	7-1	6-16
5% preferred B (quar.)	13 1/4c	6-15	6-3
American Brake Shoe, 4% pfd. (entire issue called for redemption on June 30 at \$100 per share plus this dividend)	\$1	6-30	6-2
American Commercial Barge Line (quar.)	25c	6-13	6-2
3 1/2% preferred (quar.)	40c	6-27	6-2
American District Telegraph Co. (N. J.)—	87 1/4c	7-1	6-2
Quarterly	25c	6-14	5-23
American Export Lines (quar.)	50c	6-13	6-4
American Hoist & Derrick (quar.)	30c	6-10	5-29
American International Corp. (from ordinary income)	10c	6-24	6-3
American Laundry Machinery Co. (reduced)	35c	6-10	5-27
American Locker Co., class A (quar.)	10c	6-7	5-29
American Optical Co. (quar.)	50c	7-1	6-13
American Rock Wool Corp. (quar.)	20c	6-10	5-29
American Stamping Co.	15c	6-30	6-13
American Sugar Refining, com. (quar.)	40c	7-2	6-11
7% preferred (quar.)	43 1/4c	7-2	6-11
American Surety Co. (N. Y.)	22 1/2c	7-1	6-6
American Telephone & Telegraph Co. (quar.)	\$2.25	7-10	6-10
Anaconda Company	50c	6-26	6-2
Anderson-Pritchard Oil Corp., com. (quar.)	30c	6-30	6-17
4 1/2% preferred (quar.)	53 1/4c	6-30	6-17
Anglo American Corp. of South Africa, Ltd.	78c	5-29	3-31
Apex Smelting Co. (quar.)	50c	6-12	6-3
Arkansas Fuel Oil Corp. (quar.)	25c	6-27	6-13
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	7-1	6-16
4.72% preferred (quar.)	\$1.18	7-1	6-16
Art Metal Construction (quar.)	50c	6-30	6-5
Asbestos Corp., Ltd. (quar.)	42 1/2c	6-30	6-9
Associated Electric Industries, Ltd.—	2 1/2%	7-15	6-27
Ordinary (interim)	2 1/2%	7-15	6-27
Associated Transport, Inc.—	\$1.50	6-16	5-31
6% conv. preferred (accum.)	12 1/2c	7-1	6-16
Atlantic Co. (quar.)			
Atlas Corp.—			

Company declared its intention of paying a stock dividend, to cover the balance of the calendar year, and that the distribution would be in a single payment instead of quarterly. Payable and record dates have not yet been determined.

Automatic Canteen Co. of America (quar.)

Stock dividend (subject to stockholders approval on July 16th)

Automatic Fire Alarm Co. (Del.) (quar.)

Badger Paper Mills

Bank Building & Equipment Corp. of Amer.

Quarterly

Bassett Furniture Industries (quar.)

Bausch & Lomb Optical, common (quar.)

4% preferred (quar.)

Beau Brummell Ties (quar.)

Beech Creek RR. Co. (quar.)

Belgium Stores, Ltd., 5% pfd. (s-a)

Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)

Black, Sivalls & Bryson, common (quar.)

\$4.75 preferred (quar.)

\$5.75 preferred (quar.)

Bond Stores, Inc. (quar.)

Book-of-the-Month Club (quar.)

Briggs & Stratton (quar.)

Brillo Mfg. Co. (quar.)

British Aluminum Co., Ltd.—

American shares

Brooklyn Borough Gas (quar.)

Brown-McLaren Mfg. (stock dividend)

Buffalo Eclipse (stock dividend)

Being paid in lieu of a cash dividend

Bulova Watch Co.

Burlington Steel, Ltd. (quar.)

Burma Mines, Ltd.—

American deposit rets. ordinary

Burry Biscuit (s-a)

C I T Financial Corp. (quar.)

Calumet & Hecla Inc., common (quar.)

\$4.75 preferred (quar.)

Campbell Soup (quar.)

Canada Wire & Cable Co., Ltd.—

Class A (quar.)

Class B (quar.)

Canadian Celanese, Ltd., com. (quar.)

\$1 preferred (quar.)

\$1.75 preferred (quar.)

Capitol Products Corp. (no action taken on dividend payment at this time)

Carey (Philip) Mfg. (quar.)

Carriers & General Corp.

Castile (A. M.) Co. (quar.)

Caterpillar Tractor, common (quar.)

4.20% preferred (quar.)

Central Detroit Warehouse (quar.)

Central Maine Power Co., com. (quar.)

3.50% preferred (quar.)

4.6% preferred (quar.)

4.6% conv. preferred (quar.)

4.75% preferred (quar.)

6% preferred (quar.)

Century Electric Co. (quar.)

Certain-Teed Products Corp. (quar.)

Chance Vought Aircraft (increased)

Chatham Manufacturing, class A (quar.)

Class B (quar.)

4% preferred (quar.)

Chemical Corn Exchange Bank (N. Y.)

Quarterly

Chesbrough-Pond's Inc. (quar.)

Chicago Great Western Ry., com. (quar.)

5% preferred (quar.)

Chicago Mill & Lumber (quar.)

Chile Copper Co.

Christiansen Securities, common

7% preferred (quar.)

City Products Corp. (quar.)

Cluett Peabody & Co., com. (interim)

7% preferred (quar.)

4% 2nd preferred (quar.)

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cohen (Dan) Co.—	53 1/4c	6-12	5-30	Great Northern Paper, common	15c	6-15	6-2
Dividend payment omitted at this time.				4.40% preferred (quar.)	\$1.10	6-15	6-2
Coleman Company, 4 1/4% preferred (quar.)	10c	6-16	6-6	7% preferred (quar.)	30c	7-2	6-10
No action taken on common payment at this time.	10c	6-10	5-29	Gregory Industries (quar.)	12 1/2c	5-23	5-12
Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-10	5-29	Greyhound Corp., common (quar.)	35c	6-30	6-6
Combined Insurance Co. of America	10c	6-10	5-29	4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-6
Commercial State Bank (N. Y.)—	2c	6-30	6-19	5% preferred (quar.)	\$1.23	6-30	6-6
Stock dividend	10c	7-1	6-20	Grinnell Corp. (quar.)	\$1	6-20	5-29
Connecticut Light & Power (quar.)	25c	7-1	6-2	Grumman Aircraft Engineering Corp.	37 1/2c	6-20	6-10
Connioho, Inc., common	10c	7-1	6-20	Gulf Life Insurance (quar.)	12 1/2c	8-1	7-15
40c preferred (quar.)	10c	10-1	9-20	Gunnar Mines, Ltd.	\$1.23	7-22	6-30
Consolidated Cigar Corp., common (quar.)	35c	7-1	6-16	Hahn Brass, Ltd., class A (quar.)	120c	7-1	6-12
85 preferred (quar.)	35c	7-1	6-16	Hamilton Mfg. Co. (quar.)	25c	6-30	6-20
Consolidated Coal Co. (quar.)	30c	6-12	5-29	Harris-Intertype Corp. (quar.)	37 1/2c	6-30	6-13
60c preferred (quar.)	10c	6-16	6-5	Hart-Carter Co. (quar.)	20c	6-2	5-26
Continental Commercial Corp. (quar.)	17 1/2c	6-30	6-5	Hawaiian Telephone, common (quar.)	25c	6-12	5-23
Continental Copper & Steel Industries (quar.)	50c	6-16	6-2	4.80% preferred (quar.)	12c	6-12	5-23
Continental Insurance Co. (N. Y.) (quar.)	50c	6-16	6-2	5% preferred (quar.)	12 1/2c	6-12	5-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Metals Disintegrating (quar.)	10c	5-29	5-19	St. Louis-San Francisco Ry. Co.— (No action taken on second quarterly payment for the common shares)	25c	6-16	5-30	Wilcox Oil (stock dividend)	21 1/2c	5-29	4-30
Mexico Refractories (quar.)	30c	6-10	5-26	Sarnia Bridge, Ltd. (quar.)	25c	6-16	5-30	Wood Newspaper Machinery Corp. (quar.)	22 1/2c	6-10	5-29
Michigan Gas Utilities Co. (quar.)	25c	6-15	6-2	Scranton-Springbrook Water Service— Common (quar.)	25c	6-16	6-5	Wood (Alan) (see Alan Wood Steel)—	62 1/2c	6-27	6-4
Middle South Utilities, Inc. (quar.)	45c	7-1	6-10	Seudder, Stevens & Clark Fund— (Quarterly from net income)	25c	6-16	6-5	Woodward & Lothrop, com. (quar.)	\$1.25	6-27	6-4
Miehle-Gross-Dexter Inc. (quar.)	37 1/2c	6-13	5-29	Seudder, Stevens & Clark Common Stock Fund (from net income)	\$1.02 1/2c	6-16	6-5	5% preferred (quar.)	62 1/2c	6-20	6-2
Miles Laboratories (monthly)	10c	6-25	5-30	Seabrook Farms, 4 1/2% pfd. (accum.)	15c	6-6	5-16	Worthington Corp., common (quar.)	\$1.12 1/2c	6-14	6-2
Minneapolis Brewing Co.	15c	6-20	6-6	Seatrail Lines (quar.)	12 1/2c	6-10	5-29	4 1/2% preferred (quar.)			
Minnesota Fund, Inc. (quarterly from investment income and an additional of 3c from long-term capital gains)	6c	6-27	5-29	Security Title Insurance (Los Angeles)— Quarterly	30c	7-1	6-13	Yard-Man, Inc. (quar.)	15c	6-10	5-27
Mississippi River Fuel Corp. (quar.)	40c	6-27	6-13	Seiberling Rubber, common (quar.)	15c	6-6	5-16				
Molson's Brewery, Ltd., class A (increased) Class B (increased)	40c	6-20	5-30	5 1/2% preferred A (quar.)	\$1.25	7-1	6-16				
Monsanto Chemical Co. (quar.)	25c	6-16	5-23	4.50% preferred (quar.)	\$1.12	7-1	6-16				
Morningstar-Fairley, Inc. (quar.)	15c	6-16	6-2	Shattuck (Frank G.) Co. (quar.)	10c	6-20	6-6				
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-28	6-10	Shelby Salesbook Co.	30c	6-30	6-6				
Mount Royal Dairies Ltd. (quar.)	15c	7-1	6-2	Shell Oil Co. (quar.)	50c	6-20	6-5				
Mount Vernon Mills, Inc.— (Common dividend usually paid in June omitted at this time)				Shell Transport & Trading Co. Ltd.— New York shares	38c	6-12	5-27				
Mountain States Telephone & Telegraph Co. Quarterly	\$1.65	7-15	6-20	Shepard-Niles Crane & Hoist Corp.	25c	6-10	5-29				
Muskegon Piston Ring Co.	10c	6-30	6-13	Sherman Products— No action taken on dividend payment at this time							
Muskogee Co. (quar.)	50c	6-12	5-29	Sherwin-Williams Co. of Canada, Ltd.— 7 1/2% preferred (quar.)	\$1.75	7-2	6-10				
Mutual System Inc., common 6% preferred (quar.)	37 1/2c	7-15	6-30	Shoe Corp. of America (quar.)	25c	6-14	5-29				
Natco Corp. (quar.)	20c	7-1	6-13	Silkin, Ltd., common (quar.)	25c	6-13	5-30				
National City Lines (quar.)	50c	6-14	5-29	5% preferred (quar.)	50c	6-30	6-20				
National Oats (quar.)	15c	6-1	5-21	Simmons-Boardman Publishing— 83 pref. (quar.)	75c	6-2	5-26				
National Screw & Mfg. (quar.)	62 1/2c	7-1	6-17	Simplicity Pattern (quar.)	20c	6-23	6-9				
National Securities & Research— Income Series Growth Stock series	9c	6-16	5-31	Simclair Venezuelan Oil Co. (resumed)	50c	6-12	6-5				
National Shirt Shops of Del. (quar.)	20c	5-31	5-22	Skil Corp. (quar.)	30c	6-18	6-3				
National Steel Car Corp., Ltd. (quar.)	40c	7-15	6-16	Sonoco Products (quar.)	25c	6-10	5-23				
National Tank Co. (quar.)	30c	6-12	6-2	South Georgia Natural Gas, com. (quar.)	12 1/2c	8-1	7-15				
Nazareth Cement (quar.)	40c	6-14	5-29	Southwestern Indiana Gas & Electric— Common (quar.)	\$1.50	7-1	6-16				
New Britain Machine (quar.)	50c	6-30	6-20	4.80% preferred (quar.)	40c	6-30	6-10				
New England Electric System (quar.)	25c	7-1	6-10	Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.20	8-1	7-15				
New England Gas & Electric Association— Common (quar.)	25c	7-1	6-24	4.28% preferred (quar.)	\$1.25	7-1	6-16				
4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-24	4.65% preferred (quar.)	\$1.07	7-1	6-16				
New England Telephone & Telegraph (quar.)	82	6-30	6-11	Southwestern Investment Co.— SI preferred (quar.)	\$1.16 1/4	7-1	6-16				
New Hampshire Fire Insurance (quar.)	50c	7-1	6-6	5 3/4% preferred (quar.)	25c	6-2	5-22				
New Haven Gas Co. (quar.)	45c	6-30	6-13	Sprague Electric (quar.)	28 3/4c	6-2	5-22				
N. Y., Chicago & St. Louis RR. (quar.)	50c	7-1	5-29	Standard Shares (s-a)	30c	6-13	5-29				
Newark Telephone (Ohio) (quar.)	\$1	6-10	5-31	Stephenson Finance Co.— Common (increased quar.)	40c	6-10	6-10				
Newark Telephone Co. (Ohio)— 6% preferred (quar.)	\$1.50	7-10	6-30	5 1/2% preferred (quar.)	\$1.25	7-1	6-16				
Niagara Frontier Transit System (quar.)	15c	7-1	6-13	Stone & Webster (quar.)	40c	7-23	7-9				
Nipco Chemical Co. (quar.)	50c	6-20	6-12	Stonecutter Mills, class A (quar.)	50c	6-14	5-20				
North Canadian Oils Ltd., 5 1/2% pfd. (s-a)	\$1.37	6-1	5-24	Class B (quar.)	5c	7-1	6-18				
Oak Mfg. Co. (quar.)	25c	6-13	5-29	Strawbridge & Clothier, \$5 pfd. (quar.)	25c	6-17	6-18				
Official Films (dividend payment omitted at this time)				Stroock (S.) & Co. (reduced)	16c	6-13	5-29				
Ohio Casualty Insurance Co. (quar.)	12c	6-16	6-5	Sundstrand Machine Tool (quar.)	25c	6-20	6-10				
Ohio Edison Co., common (quar.)	66c	6-30	6-2	Swift & Co. (quar.)	50c	7-1	6-2				
3.90% preferred (quar.)	97 1/2c	7-1	6-16	Talcott (James), Inc., common (quar.)	30c	7-1	6-16				
4.40% preferred (quar.)	\$1.10	7-1	6-16	5% preferred (quar.)	62 1/2c	7-1	6-16				
Okanagan Helicopters preferred (quar.)	15c	6-13	5-23	Tecumseh Products (quar.)	50c	6-10	5-29				
Old Line Life Insurance Co. of America— Quarterly	25c	6-23	6-13	Telechrome Manufacturing, class A (quar.)	7 1/2c	6-18	6-4				
Old Town Corp., 40c pfd. (accum.)	10c	6-30	6-16	Temco Aircraft (quar.)	15c	7-2	6-5				
Olympia Brewing (increased)	20c	5-28	5-20	Tennessee Corp. (quar.)	55c	6-28	6-11				
Omar, Inc., 4 1/2% class A pfd. (quar.)	\$1.12 1/2c	6-1	5-20	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-10				
Ontario Loan & Debenture Co. (quar.)	25c	7-2	6-13	84.76 preferred (quar.)	\$1.19	8-1	7-10				
Orange & Rockland Utilities, Inc.— Preferred 'D' (initial)	\$1	7-1	6-23	84.84 preferred (quar.)	\$1.21	8-1	7-10				
Orangeburg Mfg. (quar.)	30c	6-25	6-18	84.64 preferred (quar.)	\$1.16	8-1	7-10				
Oshkosh B'Gosh Inc. (quar.)	25c	6-2	5-20	Texas Power & Light, \$4.50 pfd. (quar.)	\$1.14	8-1	7-10				
Owens-Corning Fiberglas Corp. (quar.)	20c	7-25	7-3	84 preferred (quar.)	\$1	8-1	7-10				
Pacific Clay Products (quar.)	30c	6-13	6-3	84.76 preferred (quar.)	\$1.19	8-1	7-10				
Pacific Coast Co., 5% pfd. (quar.)	31 1/2c	6-30	6-19	84.84 preferred (quar.)	\$1.21	8-1	7-10				
6% 2nd preferred (quar.)	37 1/2c	6-30	6-19	Texas Utilities (quar.)	40c	7-1	6-2				
Pacific Gas & Electric (quar.)	60c	7-15	6-17	Thermos King Corp. (quar.)	10c	6-13	5-23				
Pacific Indemnity Co. (quar.)	70c	7-1	6-14	Thomas Industries, class A (quar.)	25c	7-1	6-13				
Park Chemical Co. (increased quar.)	5c	8-15	7-31	Class B (quar.)	25c	6-2	5-23				
Parker-Hannifin Corp. (quar.)	30c	6-17	6-9	Thompson Paper Box, Ltd.	3c	6-2	5-23				
Paton Mfg. Co., Ltd., 7% pfd. (quar.)	35c	6-13	5-30	Title Insurance Corp. of St. Louis	40c	5-31	5-21				
Penich & Ford, Ltd.	30c	6-13	5-29	Title Insurance & Trust (Los Angeles)— Quarterly	37 1/2c	6-10	6-1				
Peninsular Metal Products, com. (reduced)	10c	7-25	6-10	Tobin Packing (quar.)	20c	7-1	6-16				
6% preferred (quar.)	17 1/2c	7-1	6-10	Todd Shipyards Corp. (quar.)	\$1.25	6-16	6-9				
Penn-Dixie Cement Corp. (quar.)	30c	6-13	6-2	Toronto General Trust (quar.)	70c	6-10	6-2				
Penn-City (J. C.) Co. (quar.)	75c	7-1	6-6	Trans-Canada Shares—Registered (s-a) Bearer (s-a)	55c	6-1	---				
Pep Boys (Manny Moe & Jack)	15c	6-25	6-12	Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anglo-Newfoundland Development, Ltd.— Reduced	15c	7- 4	6- 6	Brach (E. J.) & Sons (quar.)	\$1	7- 1	6- 6	Central Foundry Co., 5% pfd. (quar.)	\$1.25	6- 2	5-15
Angostura-Wupperman Corp. (quar.)	7½c	6-16	6- 6	Brantford Cordage, Ltd., class B (quar.)	12½c	6- 1	5- 5	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10
Anheuser-Busch (quar.)	30c	6- 9	5-12	Class A (quar.)	25c	6- 1	5- 5	5% preferred (quar.)	\$1.25	9-20	4-10
Anthes-Imperial Co., Ltd.— \$5.25 preferred (quar.)	\$1.31 1/4	7- 1	6-20	Bridge & Tank Co. of Canada, Ltd.— Common (quar.)	30c	6- 2	5-15	5% preferred (quar.)	\$1.25	12-20	12-10
Archer Daniels Midland (quar.)	50c	6- 2	5-19	Bright (T. G.), Ltd., common 5% preferred (quar.)	72½c	6- 2	5-15	Central Illinois Light, new com. (initial)	35c	6-30	5-29
Arden Farms Co.— \$3 participating preferred (quar.)	75c	6- 1	5- 9	Bristol Manufacturing Co. (quar.)	25c	6-30	6-16	4½% preferred (quar.)	\$1.12 1/2	7- 1	6-13
Arcus Realty Corp., \$3 preferred (s-a)	\$1.50	6- 2	5-24	Bristol-Myers Co., common (interim)	50c	7- 1	6-16	4.64% preferred (quar.)	\$1.16	7- 1	6-13
Argo Oil Corp. (quar.)	25c	6-13	5-14	3 3/4% preferred (quar.)	45c	6- 2	5-15	Central Illinois Public Service, com. (quar.)	42c	6-10	5-20
Argus Corp., Ltd., common (quar.)	20c	6- 2	4-30	93 3/4c	7-15	7- 1	4.92% preferred (quar.)	\$1.23	6-30	6-18	
Arizona Public Service Co.— Common (increased quar.)	30c	6- 1	5- 1	Brockton Edison Co., 6.40% pfd. (quar.)	\$1.60	6- 2	5-16	4% preferred (quar.)	\$1.06 1/4	6-30	6-18
\$1.10 preferred (quar.)	27½c	6- 1	5- 1	Bristol Brass Corp. (quar.)	15c	6-10	5-23	Central Illinois Securities Corp. (quar.)	10c	6-16	6- 2
\$2.36 preferred (quar.)	59c	6- 1	5- 1	British American Oil Ltd. (quar.)	25c	7- 2	6- 2	Central Louisiana Electric— 4.50% preferred (quar.)	\$1.12 1/2	6- 1	5-15
\$2.40 preferred (quar.)	60c	6- 1	5- 1	British American Tobacco Co., Ltd.— Ordinary (a final payment of 8d free of British Income tax less deduction of Depository)	6-10	4-28	6-10	Central & South West Corp. (quar.)	42½c	5-29	4-30
\$2.50 preferred (quar.)	62½c	6- 1	5- 1	British Columbia Electric Co.— 4 1/4% preferred (quar.)	53c	7- 1	6- 6	Central Steel & Wire Co.	25c	6-13	6- 2
\$4.35 preferred (quar.)	\$1.08 3/4	6- 1	5- 1	4 1/2% preferred (quar.)	\$1	7- 1	6- 6	Central Telephone Co., 5.40% pfd. (quar.)	67½c	5-31	5-15
Arkansas Louisiana Gas Co. (quar.)	30c	6-13	5-16	British Columbia Electric Co.— 4 1/2% preferred (quar.)	56c	7- 1	6- 6	Central Vermont Public Service Co.— 4.75% preferred (quar.)	\$1.19	7- 1	6-13
Arkansas-Missouri Power Co., com. (quar.)	25c	6-16	5-31	4 1/2% preferred (quar.)	\$1	7- 1	6- 6	4.15% preferred (quar.)	\$1.04	7- 1	6-13
4.65% preferred (quar.)	\$1.16 1/4	7- 1	6-16	4 1/2% preferred (quar.)	56c	7- 1	6- 6	4.65% preferred (quar.)	\$1.17	7- 1	6-13
Arkansas Western Gas Co. (quar.)	22½c	6-20	6- 5	Century Food Markets Co.— Stock dividend on common	6-19	7- 1	6- 6	Century Industries Co. (quar.)	3c	5-31	5- 8
Armcro Steel Corp. (quar.)	75c	6-12	5-12	63c	7- 1	6- 6	Chain Belt Co. (quar.)	10c	6-16	6- 2	
Armstrong Cork Co., common (quar.)	30c	6- 2	5- 9	69c	7- 1	6- 6	Champion Oil & Refining— \$3 preference (quar.)	50c	5-26	5- 6	
\$3.75 preferred (quar.)	93 3/4c	6-13	5- 9	British Petroleum Co., Ltd.— Amer. dep. receipts Ordinary (final)	10%	6-11	4-25	Champion Paper & Fibre Co., com. (quar.)	75c	6- 1	5-15
Aro Equipment, 4 1/2% pfd. (quar.)	56 1/4c	6- 1	5-15	16 1/4c	6- 4	5-21	Champion Paper & Fibre Co., com. (quar.)	30c	6- 1	5-12	
Ashdown (J. H.) Hardware Co. Ltd.— Class A (quar.)	15c	7- 1	6-10	Brown & Bigelow (quar.)	25c	6-13	5-23	Chance (A. B.) Co. (quar.)	8 1/2c	7- 1	6-10
Class B (quar.)	18c	7- 1	6-10	Brown Company (quar.)	15c	6- 1	5- 9	Chapman Valve Mfg. Co., 7% pfd. (s-a)	30c	6-10	5-23
Ashland Oil & Refining, common (quar.)	25c	6-14	5-19	Brown & Sharpe Manufacturing Co.— Com. and voting trust certificates (quar.)	30c	6- 2	5-15	Chattanooga Gas Co. (quar.)	7 1/2c	6-16	5-23
\$5 preferred (quar.)	\$1.25	6-14	5-19	55c	6- 1	5-16	Chemtron Corp., common (quar.)	45c	6-10	5-16	
\$1.50 preferred (quar.)	37 1/2c	6-14	5-19	10%	6-30	6- 2	4 1/4% preferred (quar.)	\$1.06	6- 1	5-16	
Associated Dry Goods Corp.— Common (quar.)	50c	6- 2	5- 9	25c	6- 2	5-12	Chenango & Unadilla Telephone Corp.— 4 1/2% preferred (quar.)	\$1.18 1/4	6- 1	5-16	
5.25% preferred (quar.)	\$1.31 1/4	6- 2	5- 9	25c	6-16	6- 2	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	
Associates Investment Co. (quar.)	65c	7- 1	6-13	Brunswick-Balke-Collender Co., com. (quar.)	12 1/2c	7- 1	6-20	Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6- 2
Associated Spring Corp. (quar.)	35c	6-10	5-29	\$5 preferred (quar.)	20c	5-29	3 1/2% conv. preferred (quar.)	87 1/2c	8- 1	7- 7	
Associated Telephone & Telegraph Co., com.	\$1.50	6-16	5-15	Buck Creek Oil Co.	3c	6-27	6-17	Chicago, Burlington & Quincy RR.	\$2	6-20	6- 4
\$5 partic. class A (quar.)	\$1	7- 1	6- 2	Buckeye Pipe Line Co. (quar.)	35c	6-15	6- 2	Chicago Medical Arts Building	\$1.25	6-20	6-13
Astrom Corp. (reduced)	2 1/2c	6- 3	5-20	Budd Co., common (quar.)	35c	6- 6	5-22	Chicago Milwaukee St. Paul & Pacific RR.— Common (quar.)	37 1/2c	7-31	7-11
Atchison, Topeka & Santa Fe Ry Co. (quar.)	30c	6- 2	4-25	Buffalo Forge Co.	35c	5-28	5-18	Common (quar.)	37 1/2c	10-23	10- 3
Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5- 1	Bullock Fund, Ltd. (quarterly from net in- vestment income)	10c	6- 2	5- 9	Common (quar.)	37 1/2c	12-18	11-28
Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5- 1	Bullock's Inc., common (quar.)	50c	6- 2	5-12	Series A preferred (quar.)	\$1.25	6-26	6- 6
Atlanta Gas Light Co., com. (quar.)	40c	6- 1	5-16	4% preferred (quar.)	\$1	8- 1	7-14	Series A preferred (quar.)	\$1.25	9-25	9- 5
4.60% preferred (quar.)	\$1.15	6- 1	5-16	Bullock's Inc., common (quar.)	12 1/2c	6- 5	5-13	Series A preferred (quar.)	\$1.25	11-26	11- 7
4 1/2% preferred (quar.)	\$1.12 1/2	6- 1	5-16	20c	6- 1	5- 8	Chicago Molded Products Corp. (quar.)	10c	7-15	6-18	
4 4/4% preferred (quar.)	\$1.11	6- 1	5-16	87 1/2c	6- 1	5- 8	Chicago River & Machine (quar.)	40c	6-14	5-23	
Atlantic Refining Co., common (quar.)	50c	6-16	5-21	\$1.25	6- 1	5-22	Cincinnati Milling Machine, common (quar.)	40c	6- 1	5-17	
Atlantic Wholesalers, Ltd.— 5 1/2% preferred (quar.)	55c	6- 2	5-13	Burnard Dry Dock, Ltd., class A (quar.)	15c	5-27	5-13	Chicago Pneumatic Tool (quar.)	25c	6- 9	5-19
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	Burns & Co., Ltd. (quar.)	15c	6-24	6-13	Chicago Rivet & Machine (quar.)	40c	6-14	5-23
5% preferred (quar.)	25c	12-15	11-26	6% preferred (s-a)	\$1.50	6-24	6-13	Chicago Rock Island & Pacific RR. (quar.)	40c	6-30	6-13
Atlas Powder Co. (quar.)	60c	6-10	5-27	Burns & Co., Ltd. (quar.)	15c	7-29	7- 9	Chicago Title & Trust Co. (quar.)	\$1	6- 5	5-23
Aunor Gold Mines, Ltd. (quar.)	14c	6- 2	5-12	15c	7-29	7- 9	Chicago Towel Co., common	\$1.50	6-16	6- 2	
Auto Electric Service Co., Ltd., com. (quar.)	12 1/2c	6-14	5-23	11c	6-16	5-23	7% preferred (quar.)	\$1.75	6-16	6- 2	
Automatic Voting Machine (quar.)	20c	6-10	5-29	Burrard Dry Dock, Ltd., class A (quar.)	25c	7-21	6-27	Chicago Yellow Cab (quar.)	12 1/2c	6- 2	5-20
Avon Products (quar.)	35c	6- 2	5-15	Burns & Co., Ltd. (quar.)	30c	5-31	5-21	Chrysler Corp. (reduced)	25c	6-13	5-21
Axe Science & Electronics Corp. (from inc.)	10c	5-28	5- 9	Bush Terminal Co. (stock dividend)	2%	7- 7	6- 6	Cincinnati Gas & Electric— 4% preferred (quar.)	\$1	7- 1	6-16
Ayshire Collieries (quar.)	25c	6-20	5-29	Bush Terminal Co. (stock dividend)	15c	6- 1	5-15	4 1/4% preferred (quar.)	\$1.18 3/4	7- 1	6-16
Stock dividend	5%	6-20	5-29	Bush Terminal Bldg. Co. (quar.)	40c	6- 4	5-23	City Service Co. (quar.)	60c	6- 9	5-16
Aztec Oil & Gas (stock dividend)	5%	6-16	6- 2	Butler Bros. (quar.)	40c	6- 4	5-23	Common (stock dividend)	5%	6- 2	5-10
Bailey Selburn Oil & Gas, Ltd.— 5% preferred (quar.)	\$31 1/4c	6- 1	5-15	Butter Bros. (quar.)	40c	6- 4	5-23	5% preferred (quar.)	\$1.25	6- 2	5-10
5% 2nd preferred (quar.)	36c	6- 1	5-15	Butter Bros. (quar.)	4						

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Consolidated Paper Co. (quar.)	25c	6-2	5-20	Dulany (J. H.) & Son (resumed)	5c	6-1	5-15	Food Mart, Inc. (quar.)	12 1/2c	5-26	5-13
Consolidated Textile, 5% pfd. (s-a)	50c	6-2	5-15	Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20	Stock dividend	3%	5-26	5-13
Consolidated Theatres Ltd., class A (quar.)	112c	6-2	5-1	Dunhill International (will pay monthly from now on)	10c	6-16	6-6	Foot Mineral Co. (quar.)	20c	6-12	6-2
Class B (s-a)	110c	6-2	5-1	Duriron Co. (quar.)	25c	6-10	5-23	Forbes & Wallace Inc., class B (quar.)	35c	6-2	5-23
Consolidated Water, Power & Paper (quar.)	30c	5-28	5-13	Duro-Test Corp., common (stock dividend)	3%	5-26	4-25	Ford Motor Co. (quar.)	60c	6-12	5-13
Consumers Glass, Ltd. (quar.)	137 1/2c	5-30	4-30	5% preferred (quar.)	31 1/4c	6-16	5-30	Ford Motor (Ordinary) (final)	6%	5-26	3-26
Consumers Power Co.				Dynamics Corp. of America	50c	6-30	6-12	Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-16	5-6
\$4.16 preferred (quar.)	\$1.04	7-1	6-6	\$1 convertible preference (s-a)	55c	6-10	5-23	Class B (quar.)	\$1.25	6-16	5-6
\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-6	Eagle-Picher Co. (quar.)	125c	6-16	5-31	Foremost Dairies Inc. (quar.)	25c	7-1	6-16
\$4.52 preferred (quar.)	\$1.13	7-1	6-6	East Kootenay Power Ltd., 7. pfd. (accum.)	15c	6-14	5-30	Fort Pitt Bridge Works (quar.)	25c	6-2	5-15
Consumers Water Co. (Me.) (quar.)	30c	5-29	5-14	5% 1st preference A (quar.)	22 1/2c	7-1	6-14	Foster-Forbes Glass Co., common (quar.)	25c	7-21	7-11
Container Corp. of America				East Tennessee Natural Gas, com. (quar.)	25c	6-13	5-15	5 1/2% preferred (quar.)	68 3/4c	7-1	6-20
4% preferred (quar.)	\$1	6-1	5-20	Eastern Air Lines (quar.)	30c	6-2	5-16	Foxboro Company	25c	6-2	5-19
Continental Assurance Co. (Chicago) (quar.)	25c	6-30	6-13	Eastern Corp. (quar.)	30c	6-16	6-2	Freepoport Sulphur Co. (quar.)	75c	6-2	5-15
Continental Can Co., common (quar.)	45c	6-14	5-22	Eaton Paper Corp.	81	6-16	6-2	Friedman (L.) Realty (quar.)	10c	8-15	8-1
\$3.75 preferred (quar.)	93 3/4c	7-1	6-13	Economy Baler (quar.)	7 1/2c	7-1	6-10	Quarterly	10c	11-15	11-1
4.50% conv. 2nd pfd (quar.)	\$1.12 1/2c	6-30	5-29	Ecuadorian Corp.	25c	6-13	5-23	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	5-31
Continental Oil Co. (Del.) (quar.)	40c	6-13	5-29	Ordinary	37 1/2c	6-15	5-16	Fruehauf Trailer, 4% pfd. (quar.)	\$1	6-2	5-16
Continental Casualty Co. (Chicago) (quar.)	35c	6-2	5-16	Eddy Paper, Ltd., common (quar.)	125c	6-16	5-16	Fruit of the Loom, Inc.	\$1.50	6-16	5-28
Continental Copper & Steel Industries				Class A (quar.)	140c	6-12	5-20	83 non-cumulative preferred (s-a)			
Common (stock dividend)	1%	6-30	6-5	El Paso Electric Co., common (quar.)	20c	6-13	5-23	Gardner-Denver Co., common (quar.)	50c	6-2	5-8
5% preferred (quar.)	31 1/4c	6-1	5-7	El Paso Natural Gas Co.	25c	6-13	5-23	Gas Service Co. (quar.)	34c	6-10	5-15
Continental Gin Co., 4 1/2% pfd. (quar.)	\$1.13	7-1	6-16	Common (quar.)	32 1/2c	6-15	6-14	Gate City Steel Inc.			
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30	4 1/4% preferred (quar.)	40c	6-12	5-31	6 1/2% preferred (quar.)			
Controls Co. of America (quar.)	20c	7-1	6-12	Edison Bros. Stores, common (quar.)	44 1/2c	7-1	6-20	General Acceptance Corp., common (quar.)	25c	6-14	6-2
Cook Paint & Varnish, common (quar.)	25c	6-1	5-15	Edison Sault Electric Co. (quar.)	20c	7-15	7-1	General America Corp. (quar.)	50c	6-2	5-15
\$3 prior preferred (quar.)	75c	6-1	5-15	El Paso Electric Co., common (quar.)	25c	6-15	5-23	General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-17
Cooper-Bessmer Corp. (quar.)	40c	6-6	5-23	5.12% preferred (quar.)	31 1/2c	7-1	6-23	General Builders Supply Corp.			
Copp Clark Publishing Co. Ltd.				5.65% preferred (quar.)	81 1/2c	7-1	6-23	5% convertible preferred (quar.)	31 1/4c	6-27	6-13
6% preferred (quar.)	181.50	6-2	5-15	El Paso Natural Gas Co.	32 1/2c	6-30	6-6	General Cigar Co. (quar.)	50c	6-16	5-16
Copper Range Co. (quar.)	12 1/2c	6-2	5-19	4.10% preferred (quar.)	82 1/2c	6-2	5-14	General Crude Oil (quar.)	25c	6-27	6-13
Cosmopolitan Realty (quar.)	\$4	8-15	8-1	4 1/4% preferred (quar.)	106 1/4c	6-2	5-14	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29
Quarterly	\$4	11-15	11-1	5 1/2% preferred (quar.)	137 1/2c	6-2	5-14	General Foods Corp. (quar.)	50c	6-2	5-16
Copeland Refrigeration (reduced)	10c	6-10	5-21	5.36% preferred (quar.)	137 1/2c	6-2	5-14	General Industries, com. (reduced quar.)	20c	6-16	6-5
Corby (H.) Distillery, Ltd., class A voting	150c	6-2	5-12	5.50% preferred (series of 1956) (quar.)	137 1/2c	6-2	5-14	5% preferred (quar.)	\$1.25	7-1	6-20
Class B non-voting	150c	6-2	5-12	5.65% preferred (quar.)	141 1/4c	6-2	5-14	General Merchandise Co.	10c	6-2	5-15
Cornell Paper Board Products (quar.)	25c	6-10	5-29	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Motors Corp., common (quar.)	50c	6-10	5-15
Corning Natural Gas Corp. (increased)	27 1/2c	5-31	5-10	5.68% preferred (quar.)	141 1/4c	6-2	5-14	5.75% preferred (quar.)	93 3/4c	8-1	7-7
Coro, Inc. (quar.)	25c	6-30	6-18	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Outdoor Advertising Co. (quar.)	60c	6-10	5-20
Corroon & Reynolds Corp.				5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Precision Equipment			
\$1 dividend preferred (quar.)	25c	7-1	6-20	5.68% preferred (quar.)	141 1/4c	6-2	5-14	Common (reduced)	25c	6-15	5-27
Corson (G & W H) Inc. (quar.)	5c	6-6	5-23	5.68% preferred (quar.)	141 1/4c	6-2	5-14	\$1.60 preferred (quar.)	40c	6-15	5-27
Coty International Corp.	15c	6-6	4-21	5.68% preferred (quar.)	141 1/4c	6-2	5-14	\$3 preferred (quar.)	75c	6-15	5-27
Crane Co., 33 1/4% preferred (quar.)	93 3/4c	6-16	5-29	5.68% preferred (quar.)	141 1/4c	6-2	5-14	4.75% preferred (quar.)	\$1.18 1/2c	6-15	5-27
Cribben & Sexton Co.				5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Portland Cement Co. (quar.)	45c	6-28	6-9
4 1/2% conv. preferred (quar.)	28 1/2c	6-2	5-16	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Refractories Co. (quar.)	50c	6-26	6-6
Crossett Co., class A (quar.)	10c	8-1	7-15	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Steel Castings Corp. (quar.)	40c	6-30	6-20
Class B (quar.)	10c	8-1	7-15	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Telephone Co. of California			
Crown Cork International Corp.				5.68% preferred (quar.)	141 1/4c	6-2	5-14	4 1/2% preferred (1956 series) (quar.)	22 1/2c	6-2	5-8
Class A (quar.)	25c	7-1	6-10	5.68% preferred (quar.)	141 1/4c	6-2	5-14	5 1/2% preferred (quar.)	27 1/2c	6-2	5-8
Crown Cork & Seal Co., \$2 preferred (quar.)	50c	6-16	5-10	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Telephone Co. of Florida			
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-2	5-9	5.68% preferred (quar.)	141 1/4c	6-2	5-14	Common (quar.)	50c	7-1	6-10
Crow's Nest Pass Coal Co., Ltd. (s-a)	430c	6-2	5-8	5.68% preferred (quar.)	141 1/4c	6-2	5-14	\$1 preferred (quar.)	25c	8-15	7-25
Crum & Forster, common (quar.)	50c	6-10	5-23	5.68% preferred (quar.)	141 1/4c	6-2	5-14	32 1/2c	8-15	7-25	
8% preferred (quar.)	\$2	6-30	5-16	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Telephone Co. of Kentucky			
Crystal Oil & Land Co.				5.68% preferred (quar.)	141 1/4c	6-2	5-14	5% preferred (quar.)	62 1/2c	6-2	5-15
\$1.12 preferred (quar.)	28c	6-2	5-15	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Telephone Co. of Ohio			
\$1.12 preferred (quar.)	28c	9-2	8-15	5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Telephone Co. of Pennsylvania	55c	6-2	5-15
Cuban American Sugar				5.68% preferred (quar.)	141 1/4c	6-2	5-14	General Telephone Co. of Wisconsin	56c	5-31	5-15
7% preferred (quar.)	61.75	7-1	6-17	5.68% preferred (quar.)	141 1/4c	6					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Sales for the Week							
29 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	37 1/2 May 12	Abacus Fund	1	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700		
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	57 1/2 May 6	Abbott Laboratories common	5	54 1/2	55 3/8	54 1/2	55 1/4	54 1/2	55 1/2	54 1/2	55 1/4	5,300			
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	110 1/2 May 2	4% conv preferred	100	*108 1/2	109	108 1/2	108 1/2	*108	108 1/2	*108	108 1/2	200			
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	19 1/2 May 23	ABC Vending Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	28,000			
36 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ACF Industries Inc.	25	38 1/2	39	38 1/2	39	39	39	38 1/2	39	3,300			
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	20 1/2 May 21	ACF-Wrigley Stores Inc.	1	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	47,600			
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co.	10	19 1/2	19 1/2	19 1/2	20	19 1/2	20	20 1/2	20 1/2	4,900			
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	23 1/2 May 6	Adams Express Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,500			
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	30 1/2 May 6	Adams-Mills Corp.	No par	29 1/2	29 1/2	*29	29 1/2	*29 1/2	29 1/2	*29 1/2	29 1/2	100			
132 Feb 12	204 Jun 7	143 Jan 2	190 May 23	Addressograph-Multigraph Corp.	10	184	186	186	187 1/2	187 1/2	187 1/2	187 1/2	189	180			
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	10 1/2 May 15	Admiral Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500			
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aeroquip Corp.	1	*18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	8,500			
16 1/2 Dec 31	31 1/2 July 23	12 1/2 Jan 2	25 1/2 May 1	Aetna-Standard Engineering Co.	1	*22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900			
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	58 1/2 May 23	Air Reduction Inc common	No par	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,700			
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv pfd 1951 series	100	*210	214	*211	215	*216 1/2	222	*217 1/2	223	*218 1/2	225		
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 May 2	Alabama Gas Corp.	2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100			
155 July 1	160 Aug 26	2 1/2 Jan 3	31 1/2 May 22	Alabama & Vicksburg Ry.	100	*154	160	*154	160	*154	160	*154	160	—			
2 Dec 23	3 1/2 May 28	—	—	Alaska Juneau Gold Mining	2	23 1/2	3	23 1/2	27 1/2	27 1/2	27 1/2	27 1/2	31 1/2	45,900			
10 1/2 Dec 30	19 1/2 Jan 13	11 1/2 Jan 2	17 1/2 May 7	Alco Products Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,300			
107 Jun 25	114 Jan 8	108 Jan 2	114 Apr 28	7% preferred	100	114	114	114	114	114	114	114	114	20			
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 Apr 21	Aldens Inc common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400			
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	4 1/2% preferred	100	*77 1/2	80	77 1/2	77 1/2	77	78	*77 1/2	80	77 1/2	80		
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	5 1/2 Jan 27	Alleghany Corp common	1	47 1/2	47 1/2	51 1/2	51 1/2	5	51 1/2	5	51 1/2	51 1/2	20		
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	5 1/2% preferred A	100	*180	210	*190	210	*190	210	*190	210	*190	210		
80 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	\$4 conv prior preferred	No par	*87	90	*87	90	*87	90	90	90	90	20		
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	37 1/2 Mar 11	6% conv preferred	10	15 1/2	16	15 1/2	16 1/4	16	16 1/4	16	16 1/4	16	12,900		
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	96 Jan 9	Alleghany Ludlum Steel Corp.	1	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	21,700			
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Alleghany & West Ry gtd	100	92	95	92	95	92	95	92	95	92	95		
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	80 1/2 Feb 4	Alien Industries Inc	1	*13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700			
20 1/2 Nov 26	23 1/2 July 3	21 Jan 2	25 May 13	Allied Chemical Corp.	18	75 1/2	76	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	24,400			
104 1/2 Feb 12	140 July 8	78 Mar 31	90 May 8	Allied Kid Co.	5	24 1/2	24 1/2	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900		
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	49 1/2 Mar 24	Allied Laboratories Inc.	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	9,000			
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	35 1/2 May 23	Allied Mills	—	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	—			
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Products Corp.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,300			
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	47 1/2 May 19	Allied Stores Corp common	No par	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	11,500			
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 1/2 Apr 22	4 1/2% preferred	100	*78 1/2	79	79	79	79	79	79	79	79	200		
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	26 1/2 Jan 22	Allis-Chalmers Mfg common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200			
87 Nov 6	119 May 16	91 1/2 Jan 2	99 Jan 16	4.08% convertible preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	31,500			
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Mar 11	Alpha Portland Cement	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100			
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Apr 10	32 1/2 Mar 12	Aluminum Limited	No par	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	73,900			
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	74 1/2 Mar 24	Aluminum Co of America	1	64 1/2	65 1/2	66	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	25,300			
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	62 Apr 29	Amalgamated Leather Co.	—												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Archer-Daniels-Midland	No par		Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares	
28% Dec 18	39% Apr 25	29 Jan 2	35% Mar 24	Argo Oil Corp.	5	33 1/2	34	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	4,500
21 1/2 Dec 31	36 Jan 4	22 Feb 25	28 1/2 May 7	Armco Steel Corp.	10	27 1/2	27 1/2	28 1/2	28	27 1/2	28 1/2	7,100	
39% Dec 10	65 1/2 Jan 2	39 1/2 Apr 7	49 1/2 May 22	Armour & Co.	5	46 1/2	46 1/2	47 1/2	48	48	49 1/2	48 1/2	35,700
10 1/2 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	15 1/2 Mar 13	Armstrong Cork Co common	1	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	19,600
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 Apr 1	Arnold Constable Corp.	5	27	27 1/2	27	26 1/2	27	26 1/2	26 1/2	12,900
79 Sep 5	92 Feb 18	86 Feb 26	90 May 5	Artloom Carpet Co Inc	1	88 1/2	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	50
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arvin Industries Inc	2.50	1	24	24 1/2	24	24	24 1/2	24 1/2	2,700
3 1/2 Oct 22	65 1/2 Jun 7	3 1/2 Jan 8	8 1/2 May 20	Ashland Oil & Refining com	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,900
28 Dec 17	36 1/2 July 19	23 1/2 May 20	29 1/2 Jan 23	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
14 1/2 Dec 24	19 1/2 May 6	15 Feb 25	16 1/2 Jan 16	ASH Products Corp.	5	8 1/2	9	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,300
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	30 1/2 May 20	Associated Dry Goods Corp.	1	32 1/2	33	33	33 1/2	33 1/2	33 1/2	33 1/2	1,800
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	9 1/2 May 21	Common	1	100	102 1/2	103	103	102	104	104	150
27 1/2 Oct 22	34 May 6	29 Jan 2	34 1/2 Apr 25	5.25% 1st preferred	100	102 1/2	103	103	103	102	104	104	1,400
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	Associates Investment Co.	10	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	

16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	21 1/2 May 12	Atchison Topeka & Santa Fe—	10	20	20 1/2	20 1/2	20 1/2	21	20 1/2	21 1/2	42,900
6 1/2 Nov 7	10% Feb 6	9 1/2 Jan 2	9 1/2 Jan 24	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	22,600
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	35 1/2 May 23	Atlantic City Electric Co com	6.50	34 1/2	34 1/2	35	34 1/2	35	35 1/2	35 1/2	7,200
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred	100	90	91	90 1/2	90 1/2	90 1/2	89 1/2	90 1/2	120
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	33 1/2 May 9	Atlantic Coast Line RR	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	40 1/2 Jan 16	Atlantic Refining common	10	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	16,600
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	\$3.75 series B preferred	100	89	89	89	89	89	88	88	200
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	Atlas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,100
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 1/4 Apr 28	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16	1,000
56 Dec 30	79 1/2 July 16	60 Jan 2	65 1/2 Apr 17	Atlas Powder Co.	20	63 1/2	64	63 1/2	63 1/2	63 1/2	62 1/2	63 1/2	700
7 Nov 26	14 Mar 29	7 1/2 Jan 2	11 May 22	Austin Nichols common	No par	97 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	2,000
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	18 1/2 May 13	Conv prior pref (\$1.20)	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	47 1/2 May 23	Automatic Canteen Co of Amer	5	40 1/2	41 1/2	41 1/2	42 1/2	43 1/2	45 1/2	46 1/2	25,700
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/4 Jan 22	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	32,900
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	47 1/2 Jan 22	\$2.25 conv preferred	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	800

B

3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 9	8 May 16	Babbitt (B T) Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	24,800
29 Oct 21	46 1/2 Jan 11	26 1/2 Apr 29	34 Jan 20	Babcock & Wilcox Co (The)	9	26 1/2	27	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27,700
9 Dec 30	15 Jan 16	9 1/2 Jan 2	12 1/2 May 15	Baldwin-Lima-Hamilton Corp	13	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,300
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	39 1/2 Apr 30	Baltimore Gas & Elec com	No par	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,200
90 1/2 July 26	102 Mar 8	97 1/2 Jan 2	105 Feb 10	4 1/2% preferred series B	100	102	102	101	101 1/2	101 1/2	100 1/2	100 1/2	60
80 July 22	95 Feb 28	90 Mar 18	95 Feb 21	4% preferred series C	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	30
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	29 1/2 May 8	Baltimore & Ohio common	100	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	19,600
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	53 1/2 Feb 5	4% noncumulative preferred	100	52	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	600
27 1/2 Dec 17	57 1/2 Jan 2	34 1/2 Jan 2	34 May 6	Bangor & Aroostook RR	1	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,000
50 Nov 14	89 July 23	49 1/2 Feb 25	54 1/2 Jan 3	Barber Oil Corp.	10	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	5,000
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	Basic Products Corp.	1								

NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 19	Tuesday May 20	Wednesday May 21	LOW AND HIGH SALE PRICES Thursday May 22	Friday May 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
9 Dec 31	15% Jan 7	8% Apr 29	10 Jan 20	Continental Copper & Steel—	2	8 1/4	8 7/8	8 3/4	9 9/16	9 1/2	9 3/8 9 1/2 15,200
20 1/4 Nov 4	26% Jan 7	18 1/2 May 8	20% Jan 10	5% convertible preferred—	25	*19 1/2	19 1/2	*19 1/2	20 1/2	*19 1/2	20 1/4
39 1/4 Nov 14	54 1/4 May 3	44 Jan 18	52 1/2 Mar 7	Continental Insurance—	5	50 1/4	51	49 1/2	49 1/2	49 1/2	49 1/4 9,600
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Motors—	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 51,200
41 1/2 Dec 30	70 1/4 Jun 19	38% Feb 12	52 1/2 May 2	Continental Oil of Delaware—	5	50 1/2	51	50 1/2	51 1/2	51 1/2	51 1/2 12,500
26 1/2 Dec 24	43% July 25	28 1/4 Jan 3	36 May 22	Continental Steel Corp—	14	34	34	34 1/2	35	35	36 2,600
17 1/2 Dec 23	37 May 15	18 1/2 Jan 2	23 1/2 May 19	Cooper-Bessemer Corp—	5	22 1/2	23 1/2	x22	22 1/2	22 1/2	22 1/2 18,000
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	24 1/2 Mar 24	Copper Range Co—	5	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	22 1/2 4,800
20 Dec 23	40 1/2 July 11	19 1/2 May 20	25% Feb 5	Copperweld Steel Co common—	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2 25,900
49 1/2 May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	5% convertible preferred—	50	*51 1/2	53	*51 1/2	53	*51 1/2	53
51 Dec 30	79% July 11	52 Jan 14	55 Apr 17	6% convertible preferred—	50	*52	56	*51 1/2	54	*51 1/2	54
28 Feb 11	34 1/2 Dec 27	33 1/2 Jan 13	42 1/2 May 16	Corn Products Refining common—	10	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2 11,700
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	7% preferred—	100	164	165 1/2	165 1/2	167	167	166 1/2 310
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	16 1/2 Jan 22	Cornell Dubilier Electric Corp—	1	15	15 1/2	15	15	15	15 1/2 3,700
57 1/2 Feb 13	106 1/4 July 11	74% Feb 12	86 1/2 Mar 26	Corning Glass Works common—	5	81 1/2	82 1/2	83	83 1/2	84 1/2	83 1/2 6,700
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	3 1/2% preferred—	100	*85 1/2	86 1/2	*85 1/2	86 1/2	*85 1/2	86 1/2 10
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947—	100	*85	87	*85	87	*85	87
15 Dec 30	25 May 17	15 1/2 Jan 3	19 1/2 May 22	Cossen Petroleum Corp—	1	17 1/2	18	18 1/2	19 1/2	19 1/2	19 1/2 26,400
4 Oct 18	6% Jan 2	4 1/2 May 9	5 1/2 May 22	Coty Inc—	1	5	5	5 1/2	5 1/2	5 1/2	5 1/2 8,200
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	2 1/2 Feb 4	Coty International Corp—	1	*2	2 1/2	2	2 1/2	2 1/2	2 1/2 1,700
22 Oct 22	36 1/2 Apr 22	24 1/2 Jan 13	29 Mar 13	Crane Co common—	25	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2 8,300
74 Nov 29	86 Mar 14	79 Jan 24	84 1/4 May 16	3 1/2% preferred—	100	*84 1/4	90	*84 1/2	90	*84 1/2	90
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Cream of Wheat Corp (The)—	2	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2 11,600
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	19 1/2 Apr 28	Crescent Petroleum Corp—	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 4,000
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	21 1/2 May 23	Crown Cork & Seal common—	2.50	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2 26,800
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	39 May 12	5 1/2% preferred—	No par	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2 1,700
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	49 1/2 Jan 30	Crown Zellerbach Corp common—	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2 13,500
85 Oct 22	100 Feb 18	95 1/2 Mar 18	100 1/2 Apr 28	\$4.20 preferred—	No par	*92 1/2	100	*99 1/2	100	*98 1/2	99 1/2 50
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	19 1/2 May 23	Crucible Steel Co of America—	12.50	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	19 1/2 66,200
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 3	27 1/2 Jan 24	Cuba RR 6% noncum pfd—	100	24 1/2	24 1/2	23 1/2	23 1/2	24 1/2	24 1/2 980
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	24 1/2 May 22	Cuban-American Sugar—	10	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/4 4,700
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	11 1/2 May 6	Cudahy Packing Co common—	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 17,700
54 Nov 19	65 1/2 Jan 3	56 Jan 7	66 1/2 May 6	4 1/2% preferred—	100	*64	66	*64 1/2	66	*64 1/2	66
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	9 1/2 May 22	Cuneo Press Inc—	5	8 1/2	8 1/2	8 1/2	9	9	9 1/2 4,700
27 1/2 Dec 17	33 1/2 Jan 26	29 Jan 13	33 Apr 26	Cunningham Drug Stores Inc—	2.50	*32 1/2	32 1/2	*32 1/2	32 1/2	32 1/2	32 1/2 200
7 1/2 Jan 18	13 1/2 May 6	8 1/2 Apr 3	10 1/2 Jan 21	Curtis Publishing common—	1	8 7/8	9	8 3/4	9	8 3/4	8 7/8 21,600
53 1/2 Feb 12	59 1/2 Jun 5	55 Mar 11	58 1/2 Feb 13	\$4 prior preferred—	No par	*55 1/2	56	*56	56 1/2	*56	56 1/2 200
19 1/2 Jan 17	22 Jun 4	19 1/2 Mar 5	21 1/2 Feb 5	\$1.60 prior preferred—	No par	*19 1/2	20	*19 1/2	20	*20	*20 1/2 200
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 5	28 1/2 Jan 9	Curtis-Wright common—	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 77,900
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	43 1/2 May 21	Class A—	1	*33 1/2	34	*33 1/2	34	*33 1/2	34 1,300
3 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	50 1/2 May 23	Cutler-Hammer Inc—	10	46	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2 6,700
40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	48 1/2 May 5	Dana Corp common—	1	44 1/2	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2 1,300
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	90 Apr 29	3 1/2% preferred series A—	100	90	90	*88 1/2	91	*88 1/2	90
8 1/2 Oct 22	12 1/2 Jan 9	9 1/2 Jan 14	11 1/2 May 21	Dan River Mills Inc—	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2 12,700
3 1/2 Dec 16	6 1/2 Feb 27	3 Mar 11	3 1/2 Jan 23	Davega Stores Corp common—	2.50	*31 1/2	31 1/2	*31 1/2	31 1/2	*31 1/2	31 1/2
10 Dec 18	13 1/2 Apr 3	10 1/2 Apr 21	11 1/2 Jan 7	5% convertible preferred—	20	*10 1/2	11	*10 1/2	11	*10 1/2	11
27 1/2 Oct 22	47 1/2 Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc—	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2 2,300
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 1/2 Apr 23	Dayton Power & Light common—	7	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2 1,400
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A—	100	*84	86	*84	86	*84	86 50
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 28	Preferred 3.75% series B—	100	*84	87 1/2	*84	87 1/2	*84	87 1/2
75 Jun 19	88 Apr 5	83 Mar 18	88 1/2 May 20								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 19		Tuesday May 20		Wednesday May 21		LOW AND HIGH SALE PRICES		Friday May 23	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	F	G		38 ³ / ₄	38 ⁷ / ₈	38 ³ / ₄	38 ³ / ₄	38 ³ / ₄	38 ⁷ / ₈	38	40 ¹ / ₄	38 ¹ / ₂	38 ¹ / ₂	
39 ¹ / ₄ Nov 25	65 Jan 17	37 ³ / ₄ Apr 16	43 ¹ / ₂ May 5	Fairbanks Morse & Co. No par	G	38 ³ / ₄	38 ⁷ / ₈	38 ³ / ₄	38 ³ / ₄	38 ³ / ₄	38 ³ / ₄	38 ⁷ / ₈	38	40 ¹ / ₄	38 ¹ / ₂	38 ¹ / ₂	500
6 Oct 11	12 ¹ / ₄ Jan 24	7 Jan 2	13 ¹ / ₄ May 14	Fairchild Engine & Airplane Corp. 1	G	12 ³ / ₈	12 ³ / ₈	12 ¹ / ₂	13 ¹ / ₈	12 ³ / ₈	13	12 ¹ / ₂	12 ³ / ₈	12 ¹ / ₂	12 ³ / ₈	44,800	
22 ¹ / ₂ Jan 22	22 ¹ / ₂ Apr 22	25 ¹ / ₂ Mar 13	Fairmont Foods Co common	G	24 ¹ / ₈	24 ¹ / ₈	x24	24	23 ⁵ / ₈	23 ⁵ / ₈	24 ¹ / ₈	24 ¹ / ₈	24 ¹ / ₈	25	25	25	4,500
15 Sep 25	17 ¹ / _{2 July 1}	15 ¹ / ₄ Jan 2	18 ¹ / ₂ Mar 25	Falstaff Brewing Corp.	G	82 ² / ₃	82 ² / ₃	81	82	81	82	81 ¹ / ₄	60				
22 ¹ / ₂ Jan 22	25 ¹ / ₂ Nov 29	24 ¹ / ₂ Jan 2	30 ¹ / ₄ May 13	Family Finance Corp common	G	17 ¹ / ₈	17 ¹ / ₄	17 ¹ / ₈	17 ¹ / ₄	17	17 ¹ / ₄	17	17 ¹ / ₈	17 ¹ / ₄	17 ¹ / ₄	1,400	
67 Aug 23	67 ¹ / ₂ Jan 12	—	—	5% preferred series B	G	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	29	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	29	28 ¹ / ₂	29	28 ¹ / ₂	1,600
41 ¹ / ₂ Oct 21	64 ¹ / _{2 July 10}	43 ¹ / _{2 May 19}	53 ¹ / ₂ Mar 11	Fansteel Metallurgical Corp.	G	76	78 ¹ / ₄	76	86	76	86	76	86	76	86	86	86
3 ¹ / ₂ Dec 30	7 ¹ / ₂ Jan 14	3 ¹ / ₂ Apr 7	4 ³ / ₄ Apr 25	Fawick Corp.	G	43	43 ³ / ₄	43 ³ / ₄	44 ¹ / ₄	44 ¹ / ₄	44 ¹ / ₄	44 ¹ / ₄	45 ¹ / ₂	44 ¹ / ₄	46 ¹ / ₈	46 ¹ / ₈	7,300
10 Oct 22	16 ¹ / ₂ Apr 23	11 ¹ / ₂ Jan 2	14 ¹ / ₈ May 5	Fedders-Quigan Corp common	G	13 ³ / ₄	14	13 ¹ / ₂	14 ¹ / ₈	13 ¹ / ₂	14 ¹ / ₈	13 ¹ / ₂	14	13 ³ / ₄	13 ³ / ₄	9,300	
45 Sep 30	61 ¹ / ₂ May 13	50 Feb 27	54 Mar 20	5 ¹ / ₂ convertible preferred	G	52	54 ¹ / ₄	53 ¹ / ₈	54 ¹ / ₄	53 ¹ / ₂	54 ¹ / ₄	54 ¹ / ₄	54 ¹ / ₄	54 ¹ / ₂	55 ¹ / ₂	100	
31 ¹ / ₂ Dec 31	45 ¹ / ₂ July 8	32 Mar 3	36 ¹ / ₂ Jan 23	Federal Mogul Bower Bearings	G	34	34 ¹ / ₂	x33 ¹ / ₂	34 ¹ / ₂	34	34 ¹ / ₂	4,700					
17 ¹ / ₂ Oct 22	25 ¹ / ₂ July 1	18 ¹ / ₄ Apr 7	22 Jan 2	Federal Pacific Electric Co.	G	19 ¹ / ₈	19 ¹ / ₄	19 ¹ / ₈	19 ¹ / ₄	19	19 ¹ / ₄	19 ¹ / ₈	19 ¹ / ₄	19 ¹ / ₈	1,600		
29 Dec 31	36 ¹ / ₂ May 14	29 ¹ / ₂ Jan 3	35 ¹ / ₂ May 2	Federal Paper Board Co common	G	35 ¹ / ₈	35 ¹ / ₄	35 ¹ / ₈	35 ¹ / ₄	35 ¹ / ₈	35 ¹ / ₄	35 ¹ / ₈	35 ¹ / ₄	35 ¹ / ₈	2,800		
18 ¹ / ₄ Sep 10	20 ¹ / ₂ Jan 31	19 ¹ / ₈ Jan 2	20 ¹ / ₂ Mar 10	Federated Dept Stores	G	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	1,300		
27 ¹ / ₂ Jan 21	34 ¹ / ₂ Jun 11	29 ¹ / ₂ Jan 7	39 ¹ / ₈ May 22	Fenestra Inc.	G	17	17 ¹ / ₈	17 ¹ / ₄	17 ¹ / ₈	17 ¹ / ₄	17 ¹ / ₈	17 ¹ / ₄	17 ¹ / ₈	17 ¹ / ₄	17 ¹ / ₈	10,700	
20 ¹ / ₂ Nov 12	28 Jun 18	16 ¹ / ₂ May 2	23 ¹ / ₂ Mar 13	Ferro Corp.	G	20	20	19 ¹ / ₄	20 ¹ / ₂	20	20	20 ¹ / ₂	2,000				
16 Dec 30	31 ¹ / ₂ Jan 2	16 ¹ / ₂ Mar 12	20 ¹ / ₂ May 12	Fibreboard Paper Prod com.	G	26 ¹ / ₈	26 ¹ / ₄	25 ¹ / ₂	26 ¹ / ₄	26	26 ¹ / ₄	26 ¹ / ₂	26 ¹ / ₄	25 ¹ / ₂	27 ¹ / ₂	8,700	
19 ¹ / ₂ Oct 22	32 Jan 14	20 ¹ / ₂ Jan 2	27 ¹ / ₂ May 9	Fifth Avenue Coach Lines Inc.	G	18	18 ¹ / ₂	x18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂	2,100	
59 Oct 22	105 July 12	83 ¹ / ₂ Jan 14	97 Mar 24	Fidelity Phenix Fire Ins NY	G	51 ¹ / ₂	52 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂	51 ¹ / ₂	4,600	
38 ¹ / ₂ Nov 13	66 Jan 2	38 ¹ / ₂ Apr 7	45 ¹ / ₂ Feb 5	Filtrol Corp.	G	40	40 ¹ / ₂	40 ¹ / ₂	41 ¹ / ₂	40 ¹ / ₂	42	40 ¹ / ₂	41 ¹ / ₂	40 ¹ / ₂	41 ¹ / ₂	6,300	
100 ¹ / ₂ Oct 2	106 Feb 8	101 ¹ / ₂ Jan 14	103 ¹ / ₂ Mar 6	Firestone Tire & Rubber com.	G	85	85 ¹ / ₂	85	86 ¹ / ₂	87	86 ¹ / ₂	86 ¹ / ₂	86 ¹ / ₂	87	87	5,800	
47 Mar 12	57 Dec 5	55 ¹ / ₂ Feb 14	64 ¹ / ₂ May 13	First National Stores	G	102	103	x102 ¹ / ₂	104	x102 ¹ / ₂	104	103	103	x103	104	10	
52 Nov 14	80 Jan 14	54 Jan 2	15 ¹ / ₂ Apr 23	Firstamerica Corp. (wi)	G	64	64	64	64 ¹ / ₂	64	64 ¹ / ₂	64	64 ¹ / ₂	64	64 ¹ / ₂	2,000	
6 ¹ / ₂ Dec 16	12 ¹ / ₂ Jan 4	6 ¹ / ₂ Mar 10	8 ¹ / ₂ Jan 16	Firth (The) Carpet Co.	G	7 ¹ / ₄	7 ¹ / ₄	7 ¹ / ₄	7 ¹ / ₄	7	7 ¹ / ₄	3,100					
34 ¹ / ₂ Oct 22	46 ¹ / ₂ July 9	37 ¹ / ₂ Jan 6	45 ¹ / ₂ Mar 20	Flintkote Co (The) common</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous

Year 1957

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS
NEW YORK STOCK
EXCHANGE

Par

LOW AND HIGH SALE PRICES

Monday May 19

Tuesday May 20

Wednesday May 21

Thursday May 22

Friday May 23

Sales for
the Week

Shares

Range for Previous	Year 1957	Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Greyhound Corp (The) common	3	15 1/2	15 3/8	15 1/2	15 3/8	15 7/8	15 3/4	16 1/8	19,700
14 Dec 18	16 1/2 Apr 30	14 1/2 Jan 2	16 1/2 Apr 14	4 1/4% preferred	100	86	86	85	86 1/2	85	86 1/2	85	86 1/2	85	86 1/2	30
76 1/2 Nov 20	89 Feb 13	81 Jan 7	87 Apr 17	17 1/2% Mar 20	22 1/2	May 23	Grumman Aircraft Eng Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	14,900
15 1/2 Oct 11	34 1/2 Jan 14	17 1/2% Mar 20	22 1/2 May 23	Guantanamo Sugar	1	83 1/2	91 1/2	83 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	1,000	
9 Jan 2	12 1/2 May 10	7 1/2 Apr 25	10 1/2 Jan 10	Gulf Mobile & Ohio RR com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	15 1/2	11,800	
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	17 1/2 Jan 20	55 preferred	No par	59	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	1,600
47 1/2 Dec 11	80 1/2 Jan 16	52 Mar 5	61 1/2 May 5	Gulf Oil Corp	25	111	112 1/2	111 1/2	112 1/2	112	113	112 1/2	112 1/2	112 1/2	17,100	
105 1/2 Oct 21	152 May 13	101 Feb 25	117 1/2 May 6	Gulf States Utilities Co												
34 1/2 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	44 1/2 May 9	Common	No par	42 1/2	43	43	43	43	43	43	43	43	43	4,800
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	84 20 dividend preferred	100	93	95	93	95	93	95	93	95	93	95	30
81 Oct 28	98 Apr 2	92 Jan 3	102 May 13	84 40 dividend preferred	100	100	102	100	102	100	102	100	102	100	102	170
83 Nov 4	96 Jan 29	95 1/2 Jan 10	98 1/2 Mar 11	84 44 dividend preferred	100	98	101	98	101	98	101	98	101	98	101	—
—	—	104 1/2 Apr 3	109 May 1	85 dividend preferred	100	105	108 1/2	105	108 1/2	105	108 1/2	105	108 1/2	105	108 1/2	—

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38 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	44 1/2 May 5	Hackensack Water	25	43 1/2	44 1/2	43 1/2	44 1/2	44	44	44	44	43 1/2	43 1/2	200
63 1/2 Dec 30	89 1/2 Jan 17	49 1/2 Apr 7	58 1/2 Jan 29	Halliburton Oil Well Cementing	5	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	9,800
18 1/2 Dec 20	24 Jan 2	20 Jan 21	23 May 6	Hall (W F) Printing Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
13 1/2 Dec 31	28 1/2 Jan 11	13 1/2 May 20	16 1/2 Jan 21	Hamilton Watch Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
67 Dec 24	11 1/2 Jan 11	70 Jan 2	74 1/2 Apr 14	4 1/2 convertible preferred	100	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	10
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	24 1/2 Feb 11	Hammill Paper Co	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	32 1/2 Feb 14	Hammond Organ Co	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	34 May 23	Harbison-Walk Refrac com	50	33	33	33	33	33	33	33	33	33	33	3,100
127 1/2 Oct 14	138 Jun 14	129 Jan 9	140 Mar 17	6% preferred	100	135	136	135	136	135	136	135	136	135	136	—
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	25 1/2 Jan 7	Harris-Intertype Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	36 May 22	Harsco Corporation	250	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	16,200	
20 Oct 8	30 1/2 July 2	20 1/2 Apr 29	23 1/2 Jan 16	Harshaw Chemical Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	26 1/2 Apr 8	Hart Schaffner & Marx	10	25 1/2	26 1/2	25 1/2	26 1/2	26	26	26	26	26	26	300
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	15 Mar 14	Hart Corp of America	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800
28 Nov 27	34 1/2 Jan 21	26 1/2 Jan 6	34 Mar 6	4 1/2% preferred	50	32	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	32 1/2	40
14 1/2 Dec 18	18 1/2 Jun 19	13 Apr 11	15 Mar 14	Hayeg Industries Inc	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	39,200	
21 1/2 Nov 22	20 1/2 Apr 2	22 1/2 Jan 9	30 1/2 May 23	Hayes Industries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	75 1/2 Apr 30	Hecht Co	15	29	29	29	29	30	30	30	30	30	2,800	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	55 May 19	Heinz (H J) Co	25	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,000	
63 Nov 19	91 July 24	86 1/2 Feb 21	89 1/2 Feb 21	3.65% preferred	100	87 1/2	88	86 1/2	87 1/2	88	88	86 1/2	87	86 1/2	88	50
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	24 1/2 May 9	Heller (W E) & Co	1	24	24 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	29 1/2 May 12	Helme (G W) common	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900	
30 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	37 May 20	7% noncumulative preferred	25	36 1/2	37	37	36	36	36	36	3			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 19		Tuesday May 20		Wednesday May 21		LOW AND HIGH SALE PRICES Thursday May 22		Friday May 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	K												
22 Dec 30 46 1/2 May 15	23 Feb 28 29 1/2 Mar 13	Kaiser Alum & Chem Corp	33 1/2	24 1/2 25 1/2	25 1/2 25 5/8	25 1/2 25 3/4	25 1/2 25 7/8	25 1/2 25 7/8	25 1/2 25 7/8	25 1/2 25 7/8	25 1/2 25 7/8	25 1/2 25 7/8	25 1/2 25 7/8	25 1/2 25 7/8	25,100	
67 1/2 Dec 30 109 1/2 May 9	68 1/2 Jan 2 89 Jan 30	4 1/2% convertible preferred	100	78 78	78 1/2 79 1/2	78 1/2 78 1/2	78 1/2 80	78 1/2 80	78 1/2 80	78 1/2 80	78 1/2 80	78 1/2 80	78 1/2 80	400		
37 Dec 19 49 Feb 14	39 1/2 Jan 7 45 1/2 Mar 7	4 3/4% preferred	50	44 45	45 45	45 45	44 45	44 45	44 45	44 45	44 45	44 45	44 45	200		
82 Dec 13 105 1/2 Aug 5	83 Jan 2 96 1/2 Jan 31	4 3/4% convertible preferred	100	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	900			
33 1/2 Oct 23 39 1/2 Jan 24	38 1/2 Jan 2 45 1/2 May 22	Kansas City Pr & Lt Co com. No par	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	5,400		
74 1/2 July 23 83 Mar 12	81 1/2 Jan 2 86 Feb 14	3 3/8% preferred	100	85 88	85 88	85 88	85 88	85 88	85 88	85 88	85 88	85 88	85 88	—		
79 1/2 Nov 12 98 Jan 15	88 1/2 Mar 21 91 1/2 Jan 30	4% preferred	100	90 1/2 93	90 1/2 90 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	930			
88 Nov 21 102 Feb 18	96 1/2 Mar 11 103 May 7	4 5/8% preferred	100	101 1/2 104	101 1/2 104	101 1/2 104	101 1/2 104	101 1/2 104	101 1/2 104	101 1/2 104	101 1/2 104	101 1/2 104	—			
80 Aug 28 96 Feb 21	90 Jan 2 94 Feb 6	4 20% preferred	100	93 96 1/2	93 96 1/2	93 96 1/2	93 96 1/2	93 96 1/2	93 96 1/2	93 96 1/2	93 96 1/2	93 96 1/2	—			
84 1/2 Oct 25 96 Apr 3	93 1/2 Jan 7 96 Feb 3	4 35% preferred	100	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	—			
47 Dec 11 77 1/2 Jan 4	50 1/2 Jan 10 70 1/2 May 23	Kansas City Southern com. No par	68 1/2 69	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	3,700			
32 Nov 7 38 1/2 Jan 31	34 Jan 2 37 Mar 5	4 1/2% non-cum preferred	50	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	300			
25 1/2 Oct 22 32 1/2 May 3	29 1/2 Jan 10 37 1/2 May 22	Kansas Gas & Electric Co. No par	35 1/2 36	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,300			
22 1/2 Oct 29 26 1/2 July 11	25 Jan 2 28 1/2 May 23	Kansas Power & Light Co. No par	8 75	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,900			
9 1/2 Dec 5 15 Apr 17	10 1/2 Jan 2 16 Feb 3	Kayser (Julius) & Co. No par	5	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	—			
29 1/2 Dec 31 49 1/2 July 10	50 1/2 Apr 7 53 1/2 Jan 30	Kelsey Hayes Co. No par	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	—			
77 1/2 Dec 17 128 1/2 Jan 4	75 1/2 Jan 27 91 Mar 24	Kennecott Copper No par	85 1/2 86 1/2	85 1/2 87 1/2	86 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	87 1/2 87 1/2	19,600			
32 1/2 Oct 22 47 1/2 May 31	33 1/2 Jan 2 42 1/2 May 13	Kern County Land Co. No par	2 50	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	9,200			
38 1/2 Oct 22 75 1/2 July 19	78 1/2 Feb 25 48 1/2 May 23	Kerr-McGee Oil Indus common No par	1	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	21,400			
20 1/2 Oct 28 32 1/2 July 5	20 1/2 Jan 7 25 1/2 May 23	Kirk-McGee Oil Indus common No par	4 1/2% conv prior preferred	25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,000			
29 1/2 Dec 26 43 1/2 Jan 3	30 Jan 2 33 1/2 May 5	Keystone Steel & Wire Co. No par	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,100			
40 1/2 Oct 22 50 1/2 July 25	46 1/2 Jan 16 56 1/2 May 1	Kimberly-Clark Corp. No par	5	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	10,600			
26 Dec 26 35 1/2 Jan 4	19 1/2 Apr 22 27 1/2 Jan 6	King-Seeley Corp. No par	1	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	600			
23 1/2 Dec 19 36 1/2 July 11	25 1/2 Jan 2 29 1/2 Feb 7	KLM Royal Dutch Airlines 100 G	26	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,800			
33 Dec 23 65 1/2 Jan 2	34 1/2 Jan 2 43 Mar 17	Koppers Co Inc common No par	10	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	8,600			
76 1/2 Nov 11 94 1/2 Apr 10	78 1/2 Jan 2 85 May 20	Korvette (E J) Inc. No par	100	84 85	85 85	85 85	85 85	85 85	85 85	85 85	85 85	85 85	110			
9 Dec 30 21 1/2 Mar 7	9 1/2 Feb 17 12 1/2 Feb 10	Korvette (E J) Inc. No par	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	12,100			
22 Dec 17 27 1/2 Apr 11	22 1/2 Jan 2 33 1/2 May 9	Kresge (S S) Co. No par	10	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	3,300			
23 1/2 Dec 30 34 1/2 Jan 4	24 1/2 Jan 2 33 1/2 Apr 2	Kress (S H) & Co. No par	10	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	4,000			
17 Dec 30 26 1/2 May 9	17 1/2 May 23 20 1/2 Feb 6	Kroehler Mfg Co. No par	5	18 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 19		Tuesday May 20		Wednesday May 21		Thursday May 22		Friday May 23		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	
25 Dec 31	60% Jan 10	24% Feb 28	31 May 24	Miami Copper	5	28	28	27 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	4,000	
30 ¹ / ₂ Jan 2	38% Jun 8	34 ¹ / ₂ Jan 8	43 ¹ / ₂ May 1	Middle South Utilities Inc	10	41	41 ¹ / ₂	40 ¹ / ₂	42 ¹ / ₂	41 ¹ / ₂	42 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	41 ¹ / ₂	15,700		
26 ¹ / ₂ Dec 26	40 ¹ / ₂ Jan 3	29 ¹ / ₂ Jan 9	33 ¹ / ₂ Jan 24	Midland Enterprises Inc	1	30	30 ¹ / ₂	30 ¹ / ₂	30	30	30	30	30	30	30	200	
35 Dec 18	53 July 15	35 ¹ / ₂ Jan 2	43 Mar 10	Midland-Ross Corp common	5	37 ¹ / ₂	37 ¹ / ₂	37 ¹ / ₂	36 ¹ / ₂	36 ¹ / ₂	36 ¹ / ₂	37 ¹ / ₂	37 ¹ / ₂	37 ¹ / ₂	2,200		
77 Dec 31	82 ¹ / ₂ Dec 12	78 Jan 2	86 ¹ / ₂ Jan 24	5 1/2 1st preferred	100	84	84	85	85	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	50	
25 ¹ / ₂ Oct 21	40 May 31	25 ¹ / ₂ Feb 28	30 May 8	Midwest Oil Corp	10	29	29 ¹ / ₂	29	29 ¹ / ₂	X28 ¹ / ₂	28 ¹ / ₂	1,600					
12 ¹ / ₂ Dec 23	32 ¹ / ₂ Jan 14	14 ¹ / ₂ Jan 7	21 ¹ / ₂ Feb 6	Minerals & Chem Corp of Amer	1	16 ¹ / ₂	17 ¹ / ₂	16 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	6,500		
73 ¹ / ₂ Jan 29	131 July 8	76 Jan 17	88 ¹ / ₂ Mar 13	Minneapolis-Honeywell Reg	150	83 ¹ / ₂	84 ¹ / ₂	84	85	86 ¹ / ₂	85 ¹ / ₂	86 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	10,000	
7 ¹ / ₂ Dec 31	18 ¹ / ₂ Mar 1	7 Jan 2	12 ¹ / ₂ May 23	Minneapolis Moline Co common	1	10 ¹ / ₂	10 ¹ / ₂	10 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	1,200		
58 Dec 31	91 ¹ / ₂ May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	63	65	63	65 ¹ / ₂	63 ¹ / ₂	63 ¹ / ₂	63 ¹ / ₂	63 ¹ / ₂	63 ¹ / ₂	50		
12 Dec 5	25 ¹ / ₂ Mar 1	13 ¹ / ₂ Jan 13	18 ¹ / ₂ May 23	\$1.50 2nd conv preferred	25	21 ¹ / ₂	21 ¹ / ₂	20 ¹ / ₂	21 ¹ / ₂	20 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	1,200		
17 Dec 24	24 ¹ / ₂ July 25	17 Jan 10	22 Apr 25	Minneapolis & St Louis Ry No par		21 ¹ / ₂	21 ¹ / ₂	20 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	500		
11 Dec 30	21 ¹ / ₂ July 12	11 ¹ / ₂ Jan 2	14 Feb 3	Minn St Paul & S S Marie No par		12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	500						
58 Feb 15	101 July 9	73 ¹ / ₂ Feb 25	81 ¹ / ₂ Feb 5	Minn Mining & Mfg com	No par	76	76 ¹ / ₂	76	76 ¹ / ₂	76	76 ¹ / ₂	76	76 ¹ / ₂	76 ¹ / ₂	76 ¹ / ₂	7,500	
88 ¹ / ₂ Sep 17	98 ¹ / ₂ Feb 26	93 Jan 14	99 ¹ / ₂ May 15	\$4 preferred	No par	98	99	97	99	97	99	97	99	97	99	—	
20 ¹ / ₂ Dec 30	35 ¹ / ₂ Apr 11	21 ¹ / ₂ Jan 2	27 ¹ / ₂ May 22	Minnesota & Ontario Paper	250	26 ¹ / ₂	26 ¹ / ₂	26 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	13,800		
25 Feb 13	28 ¹ / ₂ Sep 4	27 ¹ / ₂ Jan 6	33 ¹ / ₂ May 20	Minnesota Power & Light No par		33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	1,800						
4 ¹ / ₂ Dec 17	12 ¹ / ₂ Jan 14	4 Jan 2	10 ¹ / ₂ May 22	Minute Maid Corp	1	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂	5,900						
32 ¹ / ₂ Oct 22	60 ¹ / ₂ May 24	31 Feb 28	37 ¹ / ₂ Apr 28	Mission Corp	1	35 ¹ / ₂	36	35 ¹ / ₂	35 ¹ / ₂	36	35 ¹ / ₂	36	35 ¹ / ₂	36	35 ¹ / ₂	20,000	
17 ¹ / ₂ Dec 30	43 ¹ / ₂ May 27	18 ¹ / ₂ Feb 25	23 ¹ / ₂ Feb 4	Mission Development Co	5	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	20,000						
26 ¹ / ₂ Oct 22	37 ¹ / ₂ May 23	27 Jan 10	32 ¹ / ₂ May 7	Mississippi River Fuel Corp	10	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	31 ¹ / ₂	30 ¹ / ₂	7,900		
4 ¹ / ₂ Dec 22	12 ¹ / ₂ Jan 8	4 ¹ / ₂ Jan 2	7 ¹ / ₂ May 23	Missouri-Kan-Tex RR com	No par	7	7	7	7	6 ¹ / ₂	7	7	7	7	4,400		
30 ¹ / ₂ Dec 30	65 ¹ / ₂ Mar 6	30 ¹ / ₂ Jan 13	49 ¹ / ₂ May 23	7% preferred series A	100	46 ¹ / ₂	47	46 ¹ / ₂	47 ¹ / ₂	46 ¹ / ₂	47 ¹ / ₂	47 ¹ / ₂	47 ¹ / ₂	47 ¹ / ₂	3,000		
19 ¹ / ₂ Dec 30	44 ¹ / ₂ Jan 31	20 Apr 3	25 ¹ / ₂ May 23	Missouri Pacific RR class A No par		23 ¹ / ₂	23 ¹ / ₂	23 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	10,000		
4 ¹ / ₂ Dec 30	11 ¹ / ₂ Apr 12	4 ¹ / ₂ Jan 2	6 ¹ / ₂ May 21	Mohasco Industries Inc common	5	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	27,700						
50 Nov 13	72 ¹ / ₂ May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	56 ¹ / ₂	58	56 ¹ / ₂	58	58	58	58	58	58	20		
58 Nov 13	83 ¹ / _{2</sub}																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 19		LOW AND HIGH SALE PRICES			Friday May 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Saturday May 24	Sunday May 25		
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	56 Apr 25	Ohio Edison Co common	12	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	3,200	
83 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	101 1/2 May 14	4.40% preferred	100	*99 1/2	100 1/2	99 1/2	100	99 1/2	99 1/2	160	
76 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	92 1/2 May 16	3.90% preferred	100	*92	92 1/2	92	92	92	92	190	
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 1	4.56% preferred	100	*100 1/2	102	102	*102	102 1/2	102 1/2	30	
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	102 May 16	4.44% preferred	100	*100 1/2	102 1/2	*100 1/2	102 1/2	*100	101 1/2		
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	35 1/2 May 21	Ohio Oil Co	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	23,500	
35 Oct 21	44 1/2 Jun 14	39 1/2 Jan 9	47 1/2 May 20	Oklahoma Gas & Elec Co com	10	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	5,900	
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 May 19	4% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400	
21 1/2 July 24	97 Jan 15	92 Jan 28	95 1/2 May 22	4.24% preferred	100	*94 1/2	96	*94 1/2	96	95 1/2	95 1/2	20	
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	32 1/2 Apr 23	Oklahoma Natural Gas	7.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,800	
37 1/2 Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Feb 4	Oil Matheson Chemical Corp	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	50,800	
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	11 1/2 May 22	Oliver Corp common	1	11	11	11 1/2	11 1/2	11 1/2	11 1/2	26,600	
64 Dec 30	90 1/2 May 31	66 Jan 3	83 May 22	4 1/2 convertible preferred	100	*80	81	81 1/2	82	83	83	190	
38 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	56 May 8	Otis Elevator	6.25	52 1/2	53 1/2	53 1/2	54 1/2	53 1/2	53 1/2	9,600	
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	29 May 13	Outboard Marine Corp	30c	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28,000	
73 Apr 2	89 Nov 6	82 1/2 Mar 4	111 Apr 15	Outlet Co	No par	*101	103	101	101	101	101	102	
23 1/2 Dec 30	16 1/2 July 15	12 1/2 Apr 2	13 1/2 Jan 7	Overland Corp (The)	1	*12 1/2	13	12 1/2	*12 1/2	13	*12 1/2	13	
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	44 1/2 Mar 21	Owens Corning Fiberglas Corp	1	41	41 1/2	40 1/2	41 1/2	40 1/2	42 1/2	7,300	
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	70 1/2 May 16	Owens-Illinois Glass Co com	6.25	69 1/2	70	69 1/2	70	69 1/2	69 1/2	7,900	
36 1/2 Nov 13	104 Jan 2	94 Feb 7	99 Apr 9	4% preferred	100	97	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	2,400	
24 Dec 12	43 Mar 13	25 1/2 Jan 2	34 May 12	Oxford Paper Co common	15	32	32	31 1/2	31 1/2	31	31 1/2	30 1/2	
25 Nov 18	96 Jan 15	87 Jan 17	96 1/2 May 5	85 preferred	No par	95	96	*95	96 1/2	*95	96 1/2	10	
5 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	11 1/2 Apr 22	P									
87 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 1/2 Mar 24	Pacific Amer Fisheries Inc	5	*87 1/2	91 1/2	*87 1/2	93 1/2	*83 1/2	91 1/2	100	
10 Nov 18	27 Jan 2	10 May 22	12 1/2 Jan 27	Pacific Cement & Aggregates Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400	
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	18 1/2 Jan 17	Pacific Coast Co common	1	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,100	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	52 May 23	5% preferred	25	*18 1/2	18 1/2	*18 1/2	18 1/2	*18 1/2	18 1/2		
42 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 3	57 1/2 Apr 21	Pacific Finance Corp	10	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	3,700	
33 1/2 Sep 26	40 1/2 Dec 13	40 1/2 Jan 2	46 1/2 May 14	Pacific Gas & Electric	25	55 1/2	56	55 1/2	56	56 1/2	56 1/2	7,200	
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	27 May 21	Pacific Lighting Corp	No par	45 1/2	46 1/2	45 1/2	46	45 1/2	45 1/2	3,700	
12 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	130 May 15	Pacific Mills	No par	*24	26 1/2	*25	27	26	26	300	
12 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	143 Apr 21	Pacific Telep & Teleg common	100	129 1/2	129 1/2	129 1/2	129 1/2	129 1/2	129 1/2	3,640	
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Feb 4	6% preferred	100	138	140	138	139	*139	140	360	
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100	
26 Dec 17	56 1/2 Jan 16	37 Jan 2	47 1/2 Apr 30	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14 1/2	15	14 1/2	15 1/2	20,500	
84 1/2 July 23	95 May 17	90 Jan 8	98 Apr 15	Panhandle East Pipe Line	Common	No par	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	
89 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	38 1/2 Feb 7	4% preferred	100	*94	95 1/2	*94 1/2	95	94 1/2	95	120	
42 1/2 Feb 12	63 1/2 Dec 11	53 Jan 21	81 1/2 May 6	Paramount Pictures Corp	1	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	36,200	
18 1/2 Oct 22	26 1/2 Jan 2	19 1/2 Mar 2	22 1/2 May 8	Parke Davis & Co	No par	78 1/2	80	78 1/2	78 1/2	77	77	10,600	
14 1/2 Dec 30	22 1/2 May 1	15 1/2 Jan 6	21 1/2 May 20	Parker Rust Proof Co	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600	
24 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Parmeleen Transportation	No par	*20 1/2	21	21 1/2	21 1/2	21	21 1/2	2,300	
75 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	11 1/2 May 1	Patino Mines & Enterprises	1	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2		
27 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	23 1/2 Jan 31	Peabody Coal Co common	5	10 1/2	11	10 1/2	11	10 1/2	11	72,900	
24 1/2 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	35 1/2 May 23	5% conv prior preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
21 Oct 22	40 1/2 Jan 2	23 1/2 Jan 2	30 1/2 Feb 20	Penick & Ford	3.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,000	
27 1/2 Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	4 1/2 May 1	Penn-Dixie Cement Corp	1	26	26	26	27	26 1/2	27 1/2	6,700	
11 Nov 26	25 1/2 Jan 8	13 1/2 Jan 2	19 1/2 May 1	Penn-Texas Corp common	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10,400	
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	95 1/2 May 12	\$1.60 convertible preferred	40	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300	
12 1/2 Oct 21	6 1/2 July 2	13 1/2 Apr 1											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES		Friday May 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23		
R										
27 Oct 22	40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com.—No par	32 1/8	33 1/8	32 3/4	33 1/8	33 1/8	33 1/2 34 1/2 37,200
64 1/2 Jun 24	78 Jan 24	69 1/2 Jan 6	75 1/2 May 12	\$3.50 1st preferred—No par	74	74 1/2	74 1/2	75	75	74 1/2 75 1,200
17 Mar 22	21 1/4 Aug 6	16 1/2 Apr 10	19 1/4 Jan 21	Ranco Inc.—5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4 2,100
48 1/4 Feb 11	59 1/4 Jun 7	45 1/4 Apr 8	52 1/4 Mar 3	Raybestos-Manhattan—No par	50	50	49 1/2	49 1/2	48 3/4	47 1/2 47 1/2 800
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	17 1/4 Mar 12	Rayonier Inc.—1	15	15 1/2	15	15 1/2	15	15 1/2 15 1/2 12,600
16 1/2 Mar 18	23 3/4 Aug 13	21 1/2 Feb 28	27 1/4 May 5	Raytheon Mfg Co—5	26 1/4	26 1/2	26 1/2	26 1/2	26 1/4	26 1/4 21,700
22 1/2 Dec 11	34 1/2 Jan 4	19 1/2 May 19	25 1/4 Jan 20	Reading Co common—50	19 1/2	20	19 1/2	20	20	20 1/2 20 1/2 7,400
30 1/2 Nov 18	39 Jan 10	32 Apr 2	34 1/4 Jan 24	4 1/2 noncum 1st preferred—50	33	34	34	34	33 1/2	33 1/2 10,200
25 Dec 20	36 Jan 2	26 Apr 24	30 Mar 7	4 1/2 noncum 2nd preferred—50	27	27	26 1/2	27 1/4	27	27 1/4 27 1,300
35 Oct 29	41 1/4 Apr 12	—	—	Real Silk Hosiery Mills—5	32	37	32	37	32	32 37
16 1/4 Dec 30	31 1/2 Jan 12	17 1/2 Jan 9	22 1/4 Feb 7	Reed Roller Bit Co—No par	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 19 1,700
5 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	8 1/2 May 21	Reeves Bros Inc.—50c	8	8	8 1/4	6 1/2	7 1/2	7 1/2 7,000
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	Reis (Robt) & Co—\$1.25 div prior preference—10	47 1/2	51 1/2	53 1/2	51 1/2	53 1/2	51 1/2 6 300
13 1/2 Dec 10	15 1/2 May 7	12 1/2 May 7	14 1/2 Feb 6	Reliable Stores Corp—10	13	13	13 1/2	13 1/2	13 1/2	13 1/2 13 1/2 1,200
30 1/2 Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Elec & Eng Co—5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2 33 1/2 1,500
20 1/2 Dec 24	30 Mar 29	20 1/2 Feb 25	22 May 20	Reliance Mfg Co common—5	21 1/4	22	22	22	21 1/4	21 1/2 21 1/4 1,300
52 Dec 10	62 Feb 1	54 Jan 9	60 May 7	Conv preferred 3 1/2% series—100	58	60 1/2	60 1/2	60 1/2	58	60 1/2 60 1/2
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	25 1/2 May 12	Republic Aviation Corp.—1	24 1/4	24 1/2	24 1/2	25	24 1/2	25 25 11,800
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	7 1/2 Feb 20	Republic Pictures common—50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 5,100
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	\$1 convertible preferred—10	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 1,400
37 Dec 18	59 1/2 Jan 2	37 1/2 Apr 8	46 1/4 May 22	Republic Steel Corp.—10	43 1/2	43 1/2	43 1/2	44 1/2	46 1/4	45 1/2 51,900
21 1/2 Dec 18	39 July 19	22 1/2 May 12	29 1/2 Jan 30	Revere Copper & Brass—5	22 1/2	22 1/2	22 1/2	24 1/2	24 1/2	24 1/2 10,300
21 Mar 12	40 July 11	25 1/2 Jan 10	33 1/4 Mar 20	Revlon Inc.—1	30 1/2	30 1/2	31 1/4	31 1/4	31 1/4	31 1/4 13,000
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	16 1/4 May 7	Reynard Drug Co—2.50	14 7/8	15	14 7/8	15 1/2	15	15 1/2 15,000
32 1/2 Dec 30	65 1/4 May 16	32 1/2 Jan 10	45 Mar 24	Reynolds Metals Co common—1	37 1/2	38 1/2	38 1/2	39	38 1/2	39 39 15,600
39 1/2 Nov 12	46 1/4 Mar 29	41 1/2 Jan 6	45 1/4 May 19	4 3/4% preferred series A—50	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2 1,000
62 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	78 May 6	Reynolds (R J) Tobacco class B—10	75 1/2	76 1/2	76 1/2	76 1/2	73 1/2	73 1/2 74 1/2 35,700
68 1/2 Jun 7	73 1/2 Sep 19	83 1/2 Feb 7	83 1/2 Feb 7	Common—10	89 1/2	99	89 1/2	99	89 1/2	89 1/2 96
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	87 1/2 May 22	Preferred 3.60% series—100	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2 86 1/2 400
87 1/2 Jun 24	99 Mar 4	94 1/2 Jan 9	102 1/2 May 12	Preferred 4.50% series—100	101	101	101	101	101	101 101 240
10 Dec 23	21 1/4 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Rheem Manufacturing Co—1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2 6,800
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rhodesian Selection Trust—5s	2	2	2	2	2	2 1/2 2 1/2 12,600
56 1/2 Dec 30	80 Aug 1	55 Feb 28	72 1/2 May 22	Richfield Oil Corp—No par	67	68	68 1/2	70	72	71 1/2 72 1/2 8,100
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	28 1/2 May 22	Riegel Paper Corp—10	26 1/4	26 1/4	x26 1/2	26 1/2	27	27 1/2 28 1/2 2,500
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	35 1/2 May 5	Ritter Company—5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/4 34 1/4 1,300
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 Mar 21	Rosan Antelope Copper Mines—	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2 4 1/2 5,600
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	26 1/2 Mar 20	Robertshaw-Fulton Controls com.—1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 24 1/2 5,300
28 Dec 23	44 1/2 July 17	28 1/2 May 13	31 1/2 Mar 21	5 1/2% convertible preferred—25	28 1/2	30	29	30 1/2	30	30 30 200
26 1/2 Aug 19	29 1/2 May 5	28 1/2 Jan 2	36 1/2 May 8	Rochester Gas & Elec Corp—No par	36	36 1/2	36	35 1/2	35 1/2	36 1/2 36 1/2 3,200
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	27 1/2 Jan 27	Rockwell-Standard Corp—5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2 26 4,800
285 Oct 21	423 1/2 May 8	312 Apr 2	400 May 9	Rohm & Haas Co common—20	370	372 1/2	369	371	371 1/2	371 1/2 376 1/2 950
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	4% preferred series A—100	93	96	92 1/2	96	92 1/2	92 1/2 96
19 1/2 Oct 22	33 1/2 May 21	22 1/2 Jan 2	29 1/2 May 7	Rohr Aircraft Corp—1	28 7/8	29	28 7/8	29 1/2	29 1/2	29 1/2 29 1/2 8,200
20 1/2 Dec 31	32 July 24	17 1/2 Apr 30	21 1/2 Jan 15	Rome Cable Corp—5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 19 1/4 700
8 1/2 Dec 23	13 1/2 Jan 2	7 1/2 Apr 17	10 1/2 Jan 24	Ronson Corp—1	8	8	8 1/4	8 1/4	8	8 8 1,900
11 Jun 21	12 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Roper (Geo D) Corp—1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2 15 1/2 200
37 1/2 Dec 19	60 1/2 Jun 10	37 1/2 Jan 13	46 1/2 May 1	Royal Dutch Petroleum Co—20 G	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2 45 1/2 97,500
17 1/2 Dec 30	40 1/2 May 16	16 Apr 7	21 Feb 5	Royal McBee Corp—1	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2 18,000
28 Feb 26	35 Nov 25	30 1/2 Jan 2	37 1/2 Feb 19	Ruberoil Co (The)—1	33	33 1/2	33 1/2	34	34 1/2	34 1/2 34 1/2 6,300
7 1/2 Oct 24	15 1/2 Jun 11	8 Jan								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Sales for the Week							
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	53 1/2 May 6	Standard Brands Inc com	No par	51	51 1/4	51 1/2	52	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	4,800		
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	85 1/2 May 2	\$3.50 preferred	No par	84 1/2	84 1/2	85	85	85	84	85	84	85	130		
5 1/2 Nov 4	9 1/2 Jan 11	6	8 1/2 May 14	Standard Coil Products Co Inc	1	7 1/2	8 1/2	8	8 1/2	8	8 1/2	8 1/2	8 1/2	8 1/2	13,300		
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 5	Standard Gas & Electric Co													
43 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 25	50 1/2 May 5	Ex distribution		*3	3 1/2	3	3	3	3 1/2	3 1/2	3	3	600		
36 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	44 1/2 May 12	Standard Oil of California	6.25	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	30,000			
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	55 1/2 May 1	Standard Oil of Indiana	25	42 1/2	43 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43,500			
40 1/2 Oct 22	62 1/2 Jan 10	42 1/2 Feb 24	50 1/2 May 9	Standard Oil of New Jersey	7	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	88,500			
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	94 1/2 May 6	Standard Oil of Ohio common	10	47 1/2	48 1/2	48	48	47 1/2	47 1/2	47 1/2	47 1/2	6,700			
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	3 3/4 preferred series A	100	*94 1/2	96	*94 1/2	95 1/2	*94 1/2	95 1/2	94 1/2	96				
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Standard Packaging Corp com	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	18,100			
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Convertible preferred	10	*42	42 1/2	42	42 1/2	*42 1/2	42 1/2	42 1/2	42 1/2	200			
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Standard Ry Equip Mfg Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700			
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Stanley Warner Corp	5	16	16 1/2	15 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	6,600			
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	68 1/2 Jan 2	Starrett Co (The) L S.	No par	74 1/2	74 1/2	71 1/2	73 1/2	68	71	70	70	500			
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Stauffer Chemical Co	10	61 1/2	62 1/2	62	62 1/2	62	62	62	62 1/2	2,900			
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	40 1/2 Apr 25	Sterchi Bros Stores Inc	1	12 1/2	12 1/2	11 1/2	11 1/2	x11 1/2	x11 1/2	11 1/2	11 1/2	800			
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	22 1/2 Apr 9	Sterling Drug Inc	5	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	30,700			
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	34 1/2 Apr 29	Stevens (J P) & Co Inc	15	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,600			
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	18 1/2 May 16	Stewart-Warner Corp	5	33	33	32 1/2	33 1/2	32 1/2	33	33 1/2	33 1/2	2,200			
16 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	13 1/2 Apr 15	Stix Baer & Fuller Co	5	18 1/2	18 1/2	*18 1/2	18 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	200			
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 1/2 Apr 25	Stokely-Van Camp Inc common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800			
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	46 1/2 Apr 29	5% prior preference	20	*16 1/2	17 1/2	*16 1/2	17 1/2	*16 1/2	17 1/2	*16 1/2	17 1/2				
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	25 1/2 May 23	Stone & Webster	1	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,600			
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 May 7	Storer Broadcasting Co	1	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	7,400		

T

18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	24 1/2 Apr 28	Talcott Inc (James)	9	24	24 1/2	22 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700	
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	7 May 2	TelAutograph Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200	
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	14 1/2 May 20	Temco Aircraft Corp	1	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	21,500	
3 1/2 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	48 1/2 May 23	Tennessee Corp	2.50	47	47 1/2	47	47 1/2	47 1/2	48	48 1/2	48 1/2	48 1/2	3,300	
54 1/2 Feb 12	76 1/2 Jun 6	55 1/2 Feb 24	68 1/2 May 1	Tennessee Gas Transmission Co	5	28	28 1/2	x27 1/2	28	28	28 1/2	28	28 1/2	28	30,100	
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	29 1/2 May 8	Texas Co	25	64 1/2	65	64 1/2	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	31,100	
14 1/2 Dec 30	33 Jan 10	15 Jan 2	20 1/2 May 23	Texas Gulf Producing Co	33 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	27	27 1/2	27 1/2	20,600	
15 1/2 Feb 12	31 1/2 Jun 19	26 1/2 Jan 2	37 1/2 May 8	Texas Gulf Sulphur	No par	19	19 1/2	19 1/2	x19 1/2	x19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	49,600	
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	36 1/2 May 6	Texas Instruments Inc	1	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	5,500		
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	10 1/2 May 22	Texas Pacific Coal & Oil	10	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33	18,600	
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	125 Jun 28	Texas Pacific Land Trust		10	10	10	10	10	10	10	10	10	10,200	
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	51 1/2 May 6	Sub share cfs ex-distribution	1	102	107	*102	107	*102 1/2	102 1/2	*103 1/2	107	104	104	200
10 Oct 24	21 1/2 Jan 2	9 1/2 Apr 28	13 1/2 Feb 11	Texas Utilities Co	No par	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	16,900	
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	17 1/2 Feb 11	Textron Inc common	50c	10 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares		
5 3/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	11 1/2 May 19	U S Hoffman Mach common	82 1/2c	10 3/4	11 1/8	10 5/8	10 7/8	10 3/4	10 7/8	43,200	
24 Dec 31	36 Jan 7	7 1/2 Jan 7	34 1/2 May 23	5% class A preference	50	33	34 1/4	33	34	34 1/4	34 1/4	800	
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Jan 16	U S Industries Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,000	
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	43 1/2	100	
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/4 May 6	U S Lines Co common	1	28	28 1/8	27 1/8	28 1/4	28 1/2	28 1/2	2,500	
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 Feb 19	4 1/2% preferred	10	8 5/8	9	8 5/8	9	8 5/8	9	—	
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	23 1/2 May 8	U S Pipe & Foundry Co	5	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,900	
63 Jan 2	68 Dec 4	66 Jan 2	77 1/4 May 14	U S Playing Card Co	10	75 1/2	75 1/2	75 1/4	75	74	74 1/2	320	
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	30 1/4 Jan 24	U S Plywood Corp common	1	28 1/8	28 1/8	28 1/4	28 1/4	29 1/4	29 1/4	7,700	
69 Oct 21	87 Mar 4	75 1/2 May 22	80 1/4 Mar 14	3 3/4% preferred series A	100	75 1/4	76	75	75	75 1/2	75 1/2	200	
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3 3/4% preferred series B	100	90	95	90	95	90	95	—	
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	35 1/2 Feb 4	U S Rubber Co common	5	32 1/8	32 1/2	32 1/4	32 1/4	32	32 1/4	16,700	
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	145 1/4	145 1/2	145	145	144 1/2	144 1/2	2,350	
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	26 1/2 May 21	U S Shoe Corp	1	26	26	26	26	26 1/8	26 1/8	2,300	
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	35 1/4 May 1	U S Smelting Ref & Min com	50	33	33 1/8	32 1/2	33 1/8	33	33 1/8	5,900	
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	7% preferred	50	50	50	50 1/8	50 1/4	50 1/4	50 1/4	600	
46 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	64 1/2 May 22	U S Steel Corp common	16 1/2	60 1/4	61 1/8	61 1/2	63	62 1/4	64 1/8	151,000	
136 1/2 Jun 20	155 1/2 Jan 25	147 1/2 Apr 1	156 1/2 Jan 28	7% preferred	100	153 1/4	153 3/4	153 1/4	153 1/4	154	153 1/4	3,200	
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	25 1/2 Mar 17	U S Tobacco Co common	No par	24 1/2	25	24 5/8	24 7/8	24 1/4	23 1/2	23 1/2	17,200
31 Aug 1	36 Jan 22	35 1/2 Jan 3	38 1/4 May 16	7% noncumulative preferred	25	38	38 1/4	38 1/4	38	38 1/2	38 1/2	560	
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 22	United Stockyards Corp	1	10 1/4	11	11	11 1/4	11	11	11	1,600
5 1/2 Oct 29	8 Jan 8	5 1/2 Feb 28	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	5 3/4	5 3/4	5 7/8	5 9/8	5 3/4	5 3/4	4,600
68 Dec 31	87 Jan 21	68 1/2 Jan 8	86 1/2 Mar 12	\$6 convertible preferred	No par	80 1/2	80 1/2	79	80	81	81	80	190
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 23	United Wallpaper Inc common	1	7	7 1/4	7	7	7 1/8	7 1/8	1,300	
12 1/2 Dec 20	19 Jun 26	13 1/2 May 16	15 1/2 Jan 28	Class B 2nd preferred	14	14	14	15	14	15 1/2	14	100	
4 1/2 Jan 2	6 1/4 May 15	4 1/2 Jan 6	5 1/2 Apr 16	United Whelan Corp common	30c	5 3/8	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	4,600	
75 Nov 8	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	75	76	75	76	75 1/4	76	10	
21 Oct 21	41 Jun 21	19 May 1	25 Jan 24	Universal-Cyclops Steel Corp	1	20 1/4	20 1/2	20 1/8	20 1/2	20 7/8	21	21 1/8	4,700
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	39 1/2 May 5	Universal Leaf Tobacco com	No par	37 3/4	37 1/2	37	37	37	36 1/2	37	600
135 Jun 21	155 Feb 4	142 Jan 3	154 May 16	8% preferred	100	152	154	154	154	152	152	110	
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	Universal Pictures Co Inc com	1	20 1/4	21	20 1/4	21 1/4	20 1/4	20 1/4	400	
65 1/2 Nov 22	73 Jun 12	58 1/2 May 14	71 Feb 24	4 1/2% preferred	100	60 1/4	60 3/8	60 3/8	60 3/4	60	60	59 1/2	320
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	29 1/2 May 23	Utah Power & Light Co	12.80	28 1/4	28 3/4	28 1/8	28 1/2	28 1/2	29 1/4	29 1/4	7,100

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25 Dec 19	50 1/2	Jan. 3	27 1/2	Jan. 2	33 1/2	Jan. 16	Vanadium Corp of America	1	28 1/2	29	28 1/2	29	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,100
4 1/2 Dec 20	13 1/2	Jan. 9	5 1/2	Jan. 2	8 1/2	Jan. 10	Van Norman Industries Inc com	250	73 1/2	71 1/2	73 1/2	73 1/2	74 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1,500	
12 1/2 Dec 24	18	Sep. 5	13 1/2	Jan. 2	18 1/2	Jan. 14	\$2.28 conv. preferred	5	16 1/2	16 1/2	16 3/4	16 3/4	17	17	16 1/2	17 1/2	16 1/2	16 1/2	900
21 Dec 20	29	May 7	21 1/2	Jan. 2	26	Feb. 5	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000	
8 1/2 Nov 7	14 1/2	July 16	9	Apr. 7	12 1/2	May 7	Vertientes-Camaguey Sugar Co	6 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,900	
40 Oct 23	47	Dec 31	45 1/2	Jan. 17	64	May 6	Vick Chemical Co	250	61 1/4	61 1/4	62	62 1/4	62	62	61 1/2	61 1/2	61 1/2	61 1/2	800
124 Oct 25	124	Oct 25	—	—	—	—	Vicks Shreve & Pacific Ry com	100	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	4,100
123 Aug 23	124	Oct 21	—	—	—	—	5% noncumulative preferred	100	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	120 1/2	—	—
23 1/2 Oct 22	33 1/2	July 16	23 1/2	Jan. 2	31	Mar 12	Victor Chemical Works common	5	29 3/4	29 3/4	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	4,100
71 Oct 30	84	Mar 6	77 1/2	Feb. 3	85	May 8	3 1/2% preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	85	85	83 1/2	83 1/2	—
12 1/2 Dec 31	25 1/2	Jan. 8	13	Jan. 2	19	Mar 13	Va-Carolina Chemical com	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
70 1/2 Dec 30	124	Apr 22	79	Jan. 2	99	Mar 21	6% div partic preferred	100	85 1/2	85 1/2	85 1/2	86	86	87	86 1/2	86 1/2	86 1/2	86 1/2	500
21 1/2 Oct 11	28	May 22	26 1/2	Jan. 8	31 1/4	May 20	Virginia Elec & Pwr Co com	8	30 1/2	31	30 7/8	31 3/4	31 1/8	31 3/4	31	31 1/2	30 3/4	31 1/4	25,900
97 1/2 Jun 21	111	Feb 12	106 1/2	Jan. 6	113	May 20	\$5 preferred	100	112	113	113	113	111 1/2	112	111 1/2	111 1/2	111 1/2	111 1/2	130
78 1/2 Jun 20	90	Mar 27	85	Apr 9	89	Apr 23	\$4.04 preferred	100	90	93	90	93	90	93	90	93	90	93	—
83 May 28	98	Mar 1	91	Feb 25	99 1/2	Apr 8	\$4.20 preferred	100	96 3/4	98	96 3/4	98	96 3/4	98	96 3/4	98	96 3/4	98	—
82 July 24	93	Mar 13	92	Jan 22	95	May 13	\$4.12 preferred	100	94	97	94	97	95	97 1/2	95	97 1/2	95	97 1/2	—
24 1/2 Dec 19	37 1/2	July 11	24 1/2	Apr 7	28 1/2	Jan 17	Virginia Ry Co common	10	27 1/4	27 1/4	27 1/4	27 5/8	27 3/8	27 1/2	27 3/4	27 1/2	27 3/4	28 1/2	6,100
10 1/2 Oct 29	29 1/2	May 24	11	Jan. 2	12 1/2	Mar 4	6% preferred	10	11 1/2	12	12	12	11 3/4	11 3/4	11 1/2	11 1/2	12	12	4,000
10 1/2 Dec 11	20 1/2	Aug 12	9 1/2	Jan. 2	14 1/2	Mar 31	Vulcan Materials Co common	1	13	13	12 1/2	13 1/2	13	13	12 1/2	13	12 1/2	13	6,900
14 Jan 3	21 1/2	Aug 12	14 1/2	Jan 20	16 1/2	Mar 31	5% convertible preferred	16	15 3/4	16	15 3/4	15 7/8	15 1/2	15 1/2	15 1/2	16	16	16	1,800
—	—	—	74	Jan. 3	84	May 21	5 3/4% preferred	100	82 1/2	82 3/4	82 1/2	83	83	84	82 1/2	83 1/2	83	83	430
—	—	—	84	Jan 13	94	Apr 29	6 1/4% preferred	100	93	93	93 1/4	93 3/8	93 1/2	94	93	93	93 1/2	93 1/2	350

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60	Oct 22	77	Jan 24	60 $\frac{1}{2}$	May 20	72 $\frac{1}{2}$	Feb 24	Wabash RR 4 $\frac{1}{2}\%$ preferred	100	*60 $\frac{1}{2}$	62	60 $\frac{1}{2}$	60 $\frac{1}{2}$	*60 $\frac{1}{2}$	61 $\frac{1}{2}$	*60 $\frac{1}{2}$	61 $\frac{1}{2}$	*60	61 $\frac{1}{2}$	100	
32	Dec 30	56 $\frac{1}{4}$	May 15	33 $\frac{3}{4}$	Jan 2	41	Mar 11	Wagner Electric Corp	15	*38	38 $\frac{1}{4}$	37 $\frac{1}{2}$	38	38 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{3}{8}$	39 $\frac{3}{8}$	39 $\frac{1}{2}$	39 $\frac{5}{8}$	2,200	
12 $\frac{5}{8}$	Oct 22	14	Aug 6	12 $\frac{1}{2}$	Jan 8	13 $\frac{3}{4}$	Feb 14	Waldorf System	No par	*13 $\frac{1}{8}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	*13 $\frac{1}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{3}{8}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	400		
27 $\frac{7}{8}$	Dec 31	31	Aug 8	27 $\frac{1}{2}$	Jan 2	35 $\frac{5}{8}$	May 6	Walgreen Co	10	35 $\frac{1}{8}$	35 $\frac{5}{8}$	35 $\frac{1}{8}$	35 $\frac{1}{4}$	35 $\frac{1}{4}$	35 $\frac{1}{8}$	35 $\frac{1}{8}$	35 $\frac{1}{8}$	35 $\frac{1}{8}$	1,700		
13 $\frac{1}{2}$	Oct 22	18 $\frac{3}{4}$	May 29	13 $\frac{3}{8}$	May 5	16 $\frac{1}{2}$	Feb 4	Walker (Hiram) G & W	No par	*29 $\frac{3}{4}$	30	29 $\frac{3}{4}$	30	29 $\frac{3}{4}$	30	30 $\frac{1}{4}$	30 $\frac{1}{4}$	29 $\frac{7}{8}$	30 $\frac{1}{8}$	1,600	
11 $\frac{1}{2}$	Dec 30	16 $\frac{1}{4}$	July 12	11 $\frac{1}{2}$	Jan 6	14	Mar 21	Walworth Co	2.50	14 $\frac{1}{8}$	14 $\frac{1}{4}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$	13 $\frac{7}{8}$	14	13 $\frac{3}{4}$	13 $\frac{7}{8}$	13 $\frac{7}{8}$	14	4,500	
80	Oct 28	95 $\frac{1}{2}$	Jan 24	84	Jan 13	95	Apr 25	Ward Baking Co common	1	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13 $\frac{1}{4}$	1,000	
8	Oct 22	16 $\frac{1}{2}$	Jan 2	8	Apr 8	10 $\frac{1}{4}$	Jan 23	Ward Industries Corp	6% preferred	100	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	10
16 $\frac{1}{2}$	Dec 30	28 $\frac{1}{2}$	Jan 3	16 $\frac{1}{2}$	Jan 30	19 $\frac{1}{2}$	Mar 31	Warner Bros Pictures Inc	5	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{3}{8}$	18 $\frac{1}{2}$	9,200					
42 $\frac{1}{2}$	Feb 12	68 $\frac{1}{2}$	July 16	56	Jan 13	69 $\frac{5}{8}$	May 6	Warner-Lambert Pharmaceutical	1	67 $\frac{3}{8}$	68	67 $\frac{1}{4}$	67 $\frac{5}{8}$	67 $\frac{1}{4}$	67 $\frac{7}{8}$	*65 $\frac{1}{2}$	67 $\frac{3}{8}$	66 $\frac{1}{8}$	66 $\frac{1}{2}$	4,900	
30 $\frac{3}{4}$	Oct 22	38 $\frac{3}{4}$	Mar 28	34 $\frac{1}{4}$	Jan 2	42 $\frac{3}{4}$	May 16	Washington Gas Light Co	No par	42	42 $\frac{3}{8}$	*42 $\frac{1}{2}$	42 $\frac{3}{4}$	42 $\frac{1}{4}$	42 $\frac{1}{2}$	42 $\frac{3}{8}$	42 $\frac{3}{4}$	42	42	1,100	
30	Oct 22	36 $\frac{3}{4}$	Jan 17	34 $\frac{3}{4}$	Jan 2	41 $\frac{1}{8}$	May 19	Washington Water Power	No par	41 $\frac{1}{4}$	41 $\frac{1}{8}$	x41 $\frac{1}{2}$	41 $\frac{5}{8}$	41 $\frac{1}{4}$	41 $\frac{1}{2}$	41 $\frac{1}{4}$	41 $\frac{1}{8}$	41 $\frac{1}{2}$	41 $\frac{1}{8}$	3,000	
24 $\frac{1}{4}$	Dec 30	34 $\frac{3}{4}$	May 24	25	Jan 2	30 $\frac{1}{4}$	May 22	Waukesha Motor Co	5	29 $\frac{7}{8}$	29 $\frac{7}{8}$	*29 $\frac{5}{8}$	29 $\frac{3}{4}$	30	30	30 $\frac{1}{4}$	30 $\frac{1}{4}$	30 $\frac{1}{4}$	30 $\frac{1}{4}$	1,400	
19 $\frac{5}{8}$	Dec 30	26 $\frac{1}{2}$	May 3	19 $\frac{1}{2}$	Mar 7	22 $\frac{1}{2}$	Jan 16	Wayne Knitting Mills	5	*21 $\frac{1}{8}$	21 $\frac{1}{2}$	*21 $\frac{1}{8}$	21 $\frac{1}{2}$	*21 $\frac{1}{8}$	21 $\frac{1}{2}$	*21 $\frac{1}{8}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	200	
1 $\frac{1}{4}$	Nov 21	3 $\frac{1}{2}$	May 15	1 $\frac{1}{4}$	Jan 3	2 $\frac{1}{4}$	Jan 22	Weibilt Corp	1	2	2	2 $\frac{1}{8}$	2 $\frac{1}{8}$	2	2 $\frac{1}{8}$	2	2	2	2	1,800	
22 $\frac{1}{2}$	Oct 14	34 $\frac{1}{2}$	Jan 29	23	Jan 10	28	May 9	Wesson Oil & Snowdrift com	2.50	*26 $\frac{1}{4}$	27 $\frac{1}{2}$	*26 $\frac{1}{4}$	27 $\frac{1}{2}$	*27 $\frac{1}{2}$	27 $\frac{1}{2}$	*27 $\frac{1}{2}$	27 $\frac{5}{8}$	*27 $\frac{1}{4}$	28 $\frac{1}{4}$	500	
42	Aug 14	48 $\frac{1}{2}$	Jan 23	44 $\frac{1}{4}$	Jan 15	48 $\frac{1}{2}$	Mar 27	4.80% preferred	50	46 $\frac{1}{2}$	46 $\frac{1}{2}$	47	47	47 $\frac{1}{2}$	100						
								West Indies Sugar Corp													
								Stamped	1	*61 $\frac{1}{4}$	62	61 $\frac{1}{4}$	61 $\frac{1}{4}$	*60 $\frac{1}{2}$	61 $\frac{3}{4}$	*60 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{4}$	61 $\frac{1}{4}$	200	
15 $\frac{1}{4}$	Dec 23	39 $\frac{3}{4}$	Jan 4	15 $\frac{1}{2}$	Jan 13	19 $\frac{3}{8}$	Feb 4	West Kentucky Coal Co	4	17	17	17 $\frac{1}{8}$	17 $\frac{3}{8}$	17 $\frac{1}{2}$	17 $\frac{3}{8}$	18 $\frac{1}{2}$	18 $\frac{1}{4}$	18 $\frac{3}{4}$	18 $\frac{3}{4}$	4,800	
23 $\frac{1}{2}$	Oct 21	28 $\frac{1}{4}$	Jun 5	25 $\frac{1}{4}$	Jan 2	31 $\frac{1}{8}$	May 5	West Penn Electric Co	5	30	30 $\frac{3}{8}$	30 $\frac{1}{2}$	30 $\frac{3}{8}$	30 $\frac{1}{2}$	30 $\frac{3}{8}$	9,800					
90	Nov 4	105	Mar 20	97 $\frac{1}{2}$	Jan 2	105	May 20	West Penn Power 4 $\frac{1}{2}\%$ pfd	100	*103 $\frac{1}{2}$	105	104 $\frac{1}{4}$	105	103 $\frac{1}{2}$	104 $\frac{1}{4}$	104	104 $\frac{1}{2}$	104	104	320	
81 $\frac{1}{2}$	Sep 20	95	Jan 28	87	Jan 3	96	May 6	4.20% preferred series E	100	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	*94 $\frac{1}{2}$	96 $\frac{1}{2}$	--	
79 $\frac{5}{8}$	Nov 7	93	Feb 18	87	Mar 4	92 $\frac{3}{4}$	Apr 25	4.10% preferred series C	100	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	*91 $\frac{1}{2}$	93 $\frac{1}{2}$	--	
32	Oct 11	47 $\frac{1}{2}$	Jan 11	31 $\frac{1}{4}$	Feb 28	37 $\frac{3}{4}$	Jan 9	West Va Pulp & Paper common	5	35 $\frac{3}{4}$	36 $\frac{1}{2}$	36 $\frac{3}{4}$	37 $\frac{1}{4}$	36 $\frac{3}{4}$	37 $\frac{3}{8}$	36 $\frac{3}{8}$	37	37	37 $\frac{1}{8}$	6,100	
92 $\frac{5}{8}$	Nov 11	104 $\frac{1}{2}$	Mar 20	96 $\frac{3}{4}$	Mar 4	103	May 6	4 $\frac{1}{2}$ % preferred	100	*101 $\frac{1}{2}$	103	*100 $\frac{1}{2}$	102	100 $\frac{3}{4}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	100 $\frac{1}{2}$	*100	101 $\frac{1}{2}$	150	
17 $\frac{1}{2}$	Oct 22	25 $\frac{3}{4}$	July 31	19 $\frac{1}{4}$	May 13	23 $\frac{3}{8}$	Feb 17	Western Air Lines Inc	1	19 $\frac{1}{4}$	19 $\frac{1}{4}$	19 $\frac{1}{4}$	19 $\frac{3}{4}$	19 $\frac{3}{4}$	19 $\frac{3}{4}$	19 $\frac{3}{4}$	20	20	3,800		
14 $\frac{1}{4}$	Jun 24	16 $\frac{3}{4}$	July 30	14 $\frac{1}{4}$	Jan 2	17 $\frac{5}{8}$	May 9	Western Auto Supply Co com	5	16 $\frac{1}{4}$	16 $\frac{7}{8}$	16 $\frac{3}{4}$	16 $\frac{3}{4}$	17 $\frac{1}{4}$	17 $\frac{3}{8}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	2,700	

Лагуны

23 1/2 Nov 6 34% July 9 23 1/2 Apr 16 27 1/2 Feb 13 Yale & Towne Mfg Co-----10
 25 1/2 Oct 22 35 1/2 Jan 2 25 1/2 Feb 25 29% Mar 17 Young Spring & Wire Corp-----5
 66 1/2 Dec 19 123 1/2 Jan 2 68 1/2 Jan 2 86 1/2 Mar 11 Youngstown Sheet & Tube No par 81 1/2 82 81 1/2 84 1/2 84 85 1/4 84 1/2 86 1/2 84 1/2 85 1/2 13,900
 16 1/2 Dec 31 30 May 27 16 Apr 9 30 1/2 Jan 12 Youngstown Sheet & Tube No par 81 1/2 82 81 1/2 84 1/2 84 85 1/4 84 1/2 86 1/2 84 1/2 85 1/2 13,900

*Bid and asked prices; no sales on this day. ¹In receivership or petition has been filed for the company's reorganization. ^aDeferred delivery. ^rCash sale. ^{wd}When distributed

Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday May 19		Tuesday May 20		Wednesday May 21		Thursday May 22		Friday May 23		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
—	—	—	—	Treasury 4s	Oct 1 1969	*109.4	109.12	*109.8	109.16	*109.8	109.16	*109.10	109.18	—	—	—	—
—	—	—	—	Treasury 3 1/2s	Nov 15 1974	*108.23	109.4	*109	109.8	*109.6	109.14	*109.6	109.14	—	—	—	—
—	—	—	—	Treasury 3 1/2s	Feb 15 1990	*105.16	105.24	*105.20	105.28	*105.28	106.4	*105.26	106.2	*105.20	105.28	—	—
—	—	—	—	Treasury 3 1/2s	June 15 1978-1983	*101.22	101.30	*101.26	102.2	*102	102.8	*101.26	102.2	*101.24	102	—	—
—	—	—	—	Treasury 3s	Feb 15 1964	*102.26	103	*102.30	103.2	*103.6	103.10	*103.4	103.8	*103.2	103.6	—	—
—	—	—	—	Treasury 3s	Aug 15 1966	*97.6	97.14	*97.8	97.16	*97.16	97.24	*97.14	97.22	*97.16	97.24	—	—
—	—	—	—	Treasury 3s	Feb 15 1995	*102.22	102.26	*102.24	102.28	*102.28	103	*102.26	102.30	*102.24	102.28	—	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1961	*102.4	102.8	*102.2	102.6	*102.6	102.10	*102.4	102.8	—	—	—	—
—	—	—	—	†Treasury 2 1/2s	June 15 1958-1963	*100.9	100.11	*100.9	100.10	*100.11	100.13	*100.12	100.14	*100.13	100.15	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1960-1965	*103.22	103.30	*103.22	103.30	*103.24	104	*103.24	104	*103.24	104	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1958	*100.28	100.30	*100.29	100.31	*100.30	101	*100.30	101	*100.31	101.1	—	—
—	—	—	—	Treasury 2 1/2s	Nov 15 1961	*101.4	101.8	*101.2	101.6	*101.6	101.10	*101.6	101.10	*101.4	101.8	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1962-1967	*99.4	99.8	*99.4	99.8	*99.6	99.10	*99.4	99.8	*99.4	99.8	—	—
—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*100.12	100.16	*100.12	100.16	*100.14	100.18	*100.14	100.18	*100.12	100.16	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1963-1968	*98.4	98.8	*98.4	98.8	*98.10	98.14	*98.6	98.10	*98.6	98.10	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1964-1969	*97	97.4	*97.2	97.6	*97.8	97.12	*97.6	97.10	—	—	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1964-1969	*96.30	97.2	*97	97.4	*97.8	97.10	*97.4	97.8	—	—	—	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1965-1970	*96.26	96.24	*96.20	96.24	*96.20	96.30	*96.22	96.26	*96.22	96.30	—	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1966-1971	*96.10	96.14	*96.16	96.20	*96.12	96.16	*96.12	96.16	*96.12	96.16	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1967-1972	*96.2	96.6	*96.8	96.12	*96.6	96.10	*96.4	96.8	*96.4	96.8	—	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1967-1972	*96.2	96.6	*96.2	96.6	*96.6	96.12	*96.6	96.10	*96.4	96.8	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1967-1972	*96.2	96.6	*96.2	96.6	*96.6	96.10	*96.6	96.10	*96.4	96.8	—	—
—	—	—	—	†Treasury 2 1/2s	Mar 15 1958-1959	*100.15	100.16	*100.15	100.16	*100.16	100.17	*100.18	100.19	*100.17	100.18	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1958-1959	*100.8	100.9	*100.8	100.9	*100.9	100.10	*100.9	100.10	*100.10	100.11	—	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1958-1959	*100.13	100.14	*100.14	100.15	*100.15	100.16	*100.16	100.17	*100.16	100.17	—	—
—	—	—	—	Treasury 2 1/2s	June 15 1959-1962	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	—	—
—	—	—	—	Treasury 2 1/2s	Nov 15 1960	*100.20	100.24	*100.24	100.28	*100.24	100.28	*100.24	100.28	*100.24	100.28	—	—
—	—	—	—	International Bank for Reconstruction & Development	Nov 1 1980	*107.16	108.16	*107.24	108.24	*107.24	108.24	*107.24	108.24	*107.16	108.16	—	—
—	—	—	—	4 1/2s	Jan 1 1977	*105.8	106.8	*105.16	106.16	*105.16	106.16	*105.20	106.16	*105.20	106.16	—	—
—	—	—	—	4 1/2s	May 1 1978	*102.16	103.16	*102.24	103.24	*102.24	103.24	*102.24	103.24	*102.24	103.24	—	—
—	—	—	—	4 1/2s	Jan 15 1979	*102.16	103.16	*102.24	103.24	*102.24	103.24	*102.24	103.24	*102.24	103.24	—	—
—	—	—	—	4 1/2s	May 15 1978	*100.8	101.16	*100.8	101.16	*100.8	101.16	*100.8	101.16	*100.8	101.16	—	—
—	—	—	—	4 1/2s	Oct 1 1978	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	—	—
—	—	—	—	3 1/2s	Jan 1 1969	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100
—	—	—	—	3 1/2s	Oct 15 1971	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*98.8	99	*98.8	99
—	—	—	—	3 1/2s	May 15 1975	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97
—	—	—	—	3 1/2s	Oct 1 1981	*94	95	*94	95	*94	95	*94	95	*94	95	*94	95
—	—	—	—	3 1/2s	July 15 1972	*94	95	*94	95	*94	95	*94.8	95.8	*94	95	*94	95
—	—	—	—	3 1/2s	Mar 1 1976	*93.3	94.8	*93.8	94.8	*93.16	94.16	*94	95	*94	95	*94	95
—	—	—	—	2 1/2s	Sep 15 1959	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101
—	—	—	—	2 1													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
German (Fed Rep of)—Ext loan of 1924 5 1/2s dollar bonds 1969	April-Oct	102 1/8	102 1/8 103	20	96 103
3 1/2s dollar bonds 1972	April-Oct	—	79 1/2 79 1/2	5	76 79 1/4
10-year bonds of 1936	—	—	—	—	—
3s c.l.v & fund issue 1953 due 1963	Jan-July	—	91 1/4 92	5	89 1/4 94 1/2
Prussian Conversion 1953 Issue— 4s Iular bonds 1972	April-Oct	—	86 3/4 86 3/4	1	82 1/2 86 3/4
International loan of 1930— 3s dollar bonds 1980	June-Dec	100 1/2	100 1/2 100 3/4	13	91 1/8 101
3s dollar bonds 1972	June-Dec	—	79 1/4 79 1/2	11	74 80
German (ext loan 1924 Dawes loan)— 5 1/2s gold bonds 1949	April-Oct	—	143	148	141 148
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965	June-Dec	—	139	—	128 140
Greek Government— 7 1/2s part paid 1964	May-Nov	—	21 3/4 22 1/4	4	20 1/2 24 1/2
6 1/2s part paid 1968	Feb-Aug	—	20 1/2 21 1/2	30	19 23
△Hamburg (State of) 6s 1946	April-Oct	—	180 1/4	—	180 180
Conv & funding 4 1/2s 1966	April-Oct	—	96 1/4 97 1/2	—	87 97 1/4
Helsingfors (City) external 6 1/2s 1930	April-Oct	—	100 1/2 104	—	100 104
Italian (Republic) ext s f 3s 1977	Jan-July	67 1/2	66 1/2 67 1/2	23	61 3/8 67 1/2
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	Jan-July	64 1/2	64 1/2 65	97	59 65
△7s series B 1947	Mar-Sept	—	—	—	—
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977	Jan-July	69 1/2	67 3/8 69 1/2	48	61 1/2 69 1/2
△External 7s 1952	Jan-July	—	—	—	—
△Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	127 1/2 135
Japanese (Imperial Govt)— 6 1/2s ext loan of '24 1954	Feb-Aug	—	201	206	—
6 1/2s due 1954 extended to 1964	Feb-Aug	—	104 1/2 104 3/4	23	103 106
5 1/2s ext loan of '30 1965	May-Nov	—	179	—	—
5 1/2s due 1965 extended to 1975	May-Nov	101	101 1/2 102 1/4	13	95 3/4 102 1/4
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	101 1/8 13	—	101 1/4 12
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—
30-year 3s f 8 bonds 1978	Jan-July	—	47 1/2	—	44 1/2 48 1/2
Mexican Irrigation— △New assented (1942 agree'mt) 1968	Jan-July	—	14	14	6 13 1/8 14
△Small 1968	—	—	—	—	—
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—
△New assented (1942 agree'mt) 1963	Jan-July	—	19	—	18 3/8 19 1/2
△Large	—	—	—	—	18 1/2 18 3/4
△Small	—	—	—	—	18 1/2 18 3/4
△4s of 1904 (assented to 1922 agree'mt) due 1954	June-Dec	—	—	—	—
△4s new assented (1942 agree'mt) 1968	Jan-July	—	13 3/8	14	13 13 1/2
△4s of 1910 assented to 1922 agree'mt 1945	Jan-July	—	—	—	—
△Small	—	—	—	—	—
△4s new assented (1942 agree'mt) 1963	Jan-July	—	18 1/4	18 1/4	11 17 1/2 18
△Small	—	—	—	—	17 1/2 18
△Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	17 1/2	17 1/2	10 17 1/4 17 1/2
△Small	—	—	—	—	—
△6s new assented (1942 agree'mt) 1963	Jan-July	—	19 1/2	21	—
△Small	—	—	—	—	—
△Milan (City of) 6 1/2s 1952	April-Oct	—	19 1/2	21 1/4	19 5 20 1/2
Minas Geraes (State)— △Secured ext sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—
△Secured ext sink fund 6 1/2s 1959	Mar-Sept	—	43	43	1 42 1/2 48 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	42 1/2	45	43 45
Norway (Kingdom of)— External sinking fund old 4 1/2s 1965	April-Oct	—	100	—	99 1/2 100 1/2
4 1/2s ext loan new 1965	April-Oct	—	99 1/2	99 3/8	2 98 1/2 100 1/2
4 1/2s sinking fund external loan 1963	Feb-Aug	—	99 1/2	101 1/2	99 1/2 99 3/4
Municipal Bank ext sink fund 5s 1970	June-Dec	100 1/2	100 3/8	1	100 102
△Nuremberg (City of) 6s 1952	Feb-Aug	—	83	—	85 85
4 1/2s debt adj 1972	Feb-Aug	—	—	—	—
Ortental Development Co Ltd— △6s ext loan (30-yr) 1953	Mar-Sept	—	175	—	96 1/2 101 1/2
6s due 1953 extended to 1963	Mar-Sept	100	100 1/2	24	96 1/2 101 1/2
△5 1/2s ext loan (30-year) 1958	May-Nov	—	172	—	176 177
5 1/2s due 1958 extended to 1968	May-Nov	—	95	96 1/2	91 91 1/2
△Pernambuco (State of) 7s 1947	Mar-Sept	—	67	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	42 1/2	44	—
△Peru (Republic of) external 7s 1959	Mar-Sept	—	42 1/2	44	44 47 1/4
△Nat loan ext s f 6s 1st series 1960	June-Dec	—	79	84	74 81 1/2
△Nat loan ext s f 6s 2nd series 1961	April-Oct	—	79	84	75 1/4 81
△Poland (Republic of) gold 6s 1940	April-Oct	—	14	—	16 1/2 22
△4 1/2s assented 1958	April-Oct	—	11 1/4	16 1/2	13 1/2 16
△Stabilization loan sink fund 7s 1947	April-Oct	14	14	1	14 18
△4 1/2s assented 1968	April-Oct	—	11	11	4 11 16
△External sinking fund gold 8s 1950	Jan-July	—	14 1/2	14 1/2	1 14 1/2 17 1/2
△4 1/2s assented 1963	Jan-July	11 1/4	11	11 1/4	9 11 16
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	49 1/4	—	49 1/4 50
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	—	—	—
△Prussia (Free State) 6 1/2s (26 loan) '51	Mar-Sept	—	48 1/2	48 1/2	1 48 3/8 53 1/2
△6s s f gold extl (27 loan) 1952	April-Oct	—	108	—	110 110
△Rio de Janeiro (City of) 8s 1946	April-Oct	—	112	112	1 111 1/2 112
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	—	—	—
△6s internal sinking fund gold 1968	June-Dec	—	64	70	62 69
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	69	—	78 78 1/2
△7s external loan of 1926 due 1966	May-Nov	—	80	—	50 52
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	51 1/2	51 1/2	5 50 52
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	54	55 1/2	52 60
△Rome (City of) 6 1/2s 1952	April-Oct	—	54	55 1/2	52 3/4 53
△8s external loan of 1921 1946	April-Oct	—	80 1/2	—	123 1/4 123 1/4
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	64	70	62 69
△6s internal sinking fund gold 1968	June-Dec	—	69	—	78 78 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	51 1/2	51 1/2	50 52
△7s external loan of 1926 due 1966	May-Nov	—	80	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	54	55 1/2	52 60
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	54	55 1/2	52 3/4 53
△Rome (City of) 6 1/2s 1952	April-Oct	—	—	—	123 1/4 123 1/4
△Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	54	60 3/4	54 56
△6 1/2s extl secured sinking fund 1957	May-Nov	—	55	60 7/8	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	55	60 7/8	—
Sao Paulo (State of)— 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	May-Nov	—	93 1/2	97 3/4	92 98
△8s external 1950	Jan-July	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	—	—
△7s external water loan 1956	Mar-Sept	96	96	96	1 95 96
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	—	—	—
△6s external dollar loan 1968	Jan-July	—	89	93 1/2	88 96
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Jan-July	—	—	—	—
△Serbs Croats & Slovenes (Kingdom)— △8s secured external 1962	May-Nov	—	92	95	88 98
△7s series B secured external 1962	May-Nov	—	10 10 7/8	—	8 1/2 12 1/2
Shinyetsu Electric Power Co Ltd— 6 1/2s 1st mtge s f 1952	June-Dec	—	189	—	100 1/4 100 1/4
6 1/2s due					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange											
Central of Georgia Ry—											
First mortgage 4s series A 1995	Jan-July	—	73 3/4	75	—	73 76 1/2	—	27	28 1/4	—	27 1/4 29 1/2
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	83	—	—	83 83	—	33 3/4	35	—	34 1/2 36 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	65	63 3/8	65	11	60 69 1/2	—	34 1/2	34 1/2	2	34 1/2 37
Central RR Co. of N J 3 1/4s 1987	Jan-July	42 1/2	42	43	44	38 3/4 45 1/2	—	34 1/2	37	—	36 1/2 36 1/2
Central New York Power 3s 1974	April-Oct	—	91 1/2	92 3/4	7	90 1/2 93	97 1/4	97 1/4 100	18	93	100 1/2
Central Pacific Ry Co—											
First and refund 3 1/2s series A 1974	Feb-Aug	—	90 1/2	90 1/4	3	90 91 1/2					
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93	—	—	93 93					
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95 1/2	—	—	90 95 1/2					
3 1/2s debentures 1981	Jan-July	—	95 1/4	—	—	93 1/2 95 1/2					
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	—	109 1/2	109 1/2	6	105 1/4 112 1/2					
Refund and impt M 3 1/2s series D 1996	May-Nov	93	93	93 1/2	17	89 94					
Refund and impt M 3 1/2s series E 1996	Feb-Aug	93	93	94	5	88 94					
R & A div first consol gold 4s 1969	Jan-July	98	98	98 1/2	13	97 100 1/2					
Second consolidated gold 4s 1989	Jan-July	98	98	98 1/2	3	96 100					
Chicago Burlington & Quincy RR—											
First and refunding mortgage 3 1/2s 1985	Feb-Aug	86	86	86	1	82 86					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	86	86	86	3	84 87					
1st & ref mtge 3s 1990	Feb-Aug	—	102 1/2	—	—	101 1/2 103 1/2					
Chicago & Eastern Ill Ry—											
△General mortgage inc conv 5s 1997	April	—	59	59 1/2	11	53 1/2 64 1/2					
First mortgage 3 1/2s series B 1985	May-Nov	—	70	72	—	67 1/2 71 1/2					
△5s income deb 3s 2054	May-Nov	46 1/4	45 1/2	45 1/4	43	43 1/2 54					
Chicago & Erie 1st gold 5s 1982	May-Nov	—	100	100	1	100 103 1/2					
Chicago Great Western 4s series A 1988	Jan-July	—	81 1/2	81 1/4	5	72 82					
△General inc mtge 4 1/2s Jan 1 2038	April	—	71 1/2	71 1/2	6	68 1/2 71 1/2					
Chicago Indianapolis & Louisville Ry—											
△1st mortgage 4s inc series A Jan 1983	April	—	49	50	—	47 51					
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	43	43	43	5	40 48 1/2					
Chicago Milwaukee St Paul Pacific RR—											
First mortgage 4s series A 1994	Jan-July	80 1/2	77	80 1/2	53	72 81					
General mortgage 4 1/2s inc ser A Jan 2019	April	73 1/2	73	73 1/2	15	69 73 1/2					
4 1/2s conv increased series B Jan 1 2044	April	58 1/2	56 1/4	58 1/2	34	51 58 1/2					
△5s inc deb ser A Jan 1 2055	Mar-Sept	53 1/2	52	53 1/4	217	45 53 1/2					
Chicago & North Western Ry—											
Second mortgage conv inc 4 1/2s Jan 1 1999	April	50 1/2	48 1/2	51	491	43 51					
First mortgage 3s series B 1989	Jan-July	—	65 1/2	—	—	65 1/2 65 1/2					
1st mtge 2 1/2s ser A 1980	Jan-July	—	75 1/2	75 1/2	5	75 1/2 75 1/2					
4 1/2s income deb 1995	Mar-Sept	—	78	84	—	78 90					
1st mtge 5 1/2s ser C 1983	Feb-Aug	103	102 1/2	103	40	101 103					
Chicago Terre Haute & Southeastern Ry—											
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	61	61	1	57 62					
Income 2 1/2s-4 1/2s 1994	Jan-July	—	59 1/2	59 1/4	2	57 59 1/4					
Chicago Union Station—											
First mortgage 3 1/2s series F 1963	Jan-July	97 1/2	96 1/2	97 1/2	11	93 1/2 99 1/2					
First mortgage 2 1/2s series G 1963	Jan-July	96 1/4	96 1/4	96 1/4	3	94 1/2 96 1/2					
Chicago & Western Indiana RR Co—											
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	99 1/2	99 1/2	1	97 100 1/2					
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	—	91	91	5	89 91					
1st mortgage 4 1/2s 1987	May-Nov	—	104 1/2	104 1/2	12	104 105					
Cincinnati Union Terminal—											
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	100	100 1/4	—	98 100					
First mortgage 2 1/2s series G 1974	Feb-Aug	—	86 1/2	88 1/2	—	86 88 1/2					
△I T Financial Corp 2 1/2s 1959	April-Oct	99 1/2	99 1/2	100 1/4	48	98 100 1/4					
4 1/2s debentures 1960	Jan-July	101	100 1/2	102 1/2	69	100 1/2 103 1/2					
3 1/2s debentures 1970	Mar-Sept	—	98 1/2	99 1/2	118	96 1/2 100 1/2					
4 1/2s debentures 1971	April-Oct	104 1/2	104 1/2	105	16	102 105					
Cities Service Co 3s s f deb 1977	Jan-July	89 1/2	89 1/2	90 1/2	23	88 91 1/2					
Cleveland Cincinnati Chicago & St Louis Ry—											
General gold 4s 1992	June-Dec	—	66 1/2	69	—	65 76					
General 5s series B 1993	June-Dec	—	—	—	—	—					
Refunding and impt 4 1/2s series E 1977	Jan-July	65	63 1/2	65	45	57 1/2 65 1/2					
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	53	52 1/2	53	3	52 56					
St Louis Division first coll trust 4s 1990	May-Nov	—	72	—	—	78 79 1/2					
Cleveland Electric Illuminating 3s 1970	Jan-July	—	98 1/2	98 1/4	1	94 98 1/2					
First mortgage 3s 1982	June-Oct	—	87	89 1/2	—	88 90					
First mortgage 2 1/2s 1985	Mar-Sept	—	—	—	—	—					
First mortgage 3 1/2s 1986	June-Dec	—	93 1/2	96 1/2	—	96 96 1/2					
First mortgage 3s 1989	May-Nov	—	—	96 1/2	—	—					
1st mtge 3 1/2s 1993	Mar-Sept	102 1/2	102 1/2	19	102 1/2 103 1/2						
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	94	94	2	91 94					
Colorado Fuel & Iron Corp—											
4 1/2s series A s f conv deb 1977	Jan-July	91	87 1/2	91	321	83 1/2 91 1/2					
Columbia Gas System Inc—											
3s debentures series A 1975	June-Dec	—	89 1/2	—	—	88 1/2 93					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's		Bonds Sold	Range Since		BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's		Bonds Sold	Range Since				
New York Stock Exchange	Bid & Asked			Low	High		Jan. 1	Low	High			Low	High	No.	Jan. 1	Low	High		
Hudson & Manhattan first 5s A 1957	Feb-Aug	45 1/4	45 1/4	90	37 1/2	48 1/4	National Steel Corp 1st 3 1/2s 1982	May-Nov	92	92	1	89 1/2	93	93	101 1/2	104 1/2	90 1/2	93	
Adjusted income 5s Feb 1957	April-Oct	14 1/2	15 1/4	12	12 1/2	18	1st mtge 3 1/2s 1986	May-Nov	102 1/2	101 1/2	11	101 1/2	104 1/2	101 1/2	104 1/2	103 1/2	104 1/2		
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	86 1/2	87 1/2	7	85	88 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	107 1/2	106 1/2	60	93 1/2	107 1/2	106 1/2	105 1/2	108	105 1/2	108	
First mortgage 3s series B 1978	June-Dec	85	—	—	90	93 1/2	5s f debentures 1977	Feb-Aug	—	106	106 1/2	—	—	—	—	—	—	—	
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85 1/2	85 1/2	5	85 1/2	86 1/2	New England Tel & Tel Co	—	—	—	—	—	—	—	—	—	—	—	
Consol mortgage 3 1/2s series B 1979	May-Nov	85 1/2	—	—	85 1/2	85 1/2	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2	101 1/2	170	100 1/2	103	100 1/2	100 1/2	103	100 1/2	103	
Consol mortgage 3 1/2s series C 1974	May-Nov	87 1/2	—	—	90	90	3s debentures 1982	April-Oct	—	90 1/2	—	—	88 1/2	90 1/2	—	88 1/2	90 1/2	88 1/2	
Consol mortgage 3 1/2s series F 1984	Jan-July	78	—	—	79	80 1/4	3s debentures 1974	Mar-Sept	—	92	92	10	91 1/2	95	—	86 1/2	86 1/2	86 1/2	
1st mtge 3 1/2s series G 1980	Feb-Aug	79	—	—	77	83	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	—	—	—	70	70	—	—	—	—		
1st mtge 3 1/2s series H 1989	Mar-Sept	—	—	—	—	—	New Jersey Junction RR gtd 1st 4s 1986	Feb-Aug	—	65	70	—	—	—	—	—	—	—	
3 1/2s f debentures 1980	Jan-July	92	99 1/2	—	—	—	New Jersey Power & Light 3s 1974	Mar-Sept	—	—	—	90	90	—	—	—	—	—	
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	—	92 1/2	—	—	—	New York Central RR Co	—	—	—	—	—	—	—	—	—	—	—	
Indiana Steel Co 3 1/2s debt 1972	Mar-Sept	—	—	—	135 1/2	150 1/2	National Steel Corp 1st 3 1/2s 1982	May-Nov	92	92	1	89 1/2	93	93	101 1/2	104 1/2	90 1/2	93	
1st mortgage 3 20s series I 1982	Mar-Sept	—	—	—	90 1/2	93	1st mtge 3 1/2s 1986	May-Nov	102 1/2	101 1/2	11	101 1/2	104 1/2	101 1/2	104 1/2	103 1/2	104 1/2		
1st mortgage 3 1/2s series J 1981	Jan-July	98 1/2	98 1/2	1	97	100	National Tea Co 3 1/2s conv 1980	May-Nov	107 1/2	106 1/2	60	93 1/2	107 1/2	106 1/2	105 1/2	108	105 1/2	108	
International Minerals & Chemical Corp	—	—	—	108 1/2	108 1/2	108 1/2	5s f debentures 1977	Feb-Aug	—	106	106 1/2	—	—	—	—	—	—	—	
3 1/2s conv subord debt 1977	Jan-July	94 1/2	94 1/2	2	86 1/2	96 1/2	New England Tel & Tel Co	—	—	—	—	—	—	—	—	—	—	—	
Interstate Oil Pipe Line Co	—	—	—	104	98 1/2	—	3 1/2s f debentures 1987	Mar-Sept	—	88 1/2	—	—	—	—	—	—	—	—	—
3 1/2s f debentures series A 1977	Mar-Sept	—	97	98 1/2	—	—	First mortgage 3 1/2s 1982	April-Oct	—	90 1/2	—	—	—	—	—	—	—	—	—
4 1/2s f debentures 1987	Jan-July	104	—	—	103	104 1/2	3s debentures 1982	Mar-Sept	—	92	92	10	91 1/2	95	—	86 1/2	86 1/2	86 1/2	
Interstate Power Co 3 1/2s 1978	Jan-July	—	93 1/2	—	—	3s debentures 1974	Feb-Aug	—	—	—	—	—	—	—	—	—	—	—	
I-T-E Circuit Breaker 4 1/2s conv 1982	Apr-Oct	107 1/2	109	93	106	111 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	—	—	—	—	—	—	—	—	—	—	—
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	96 1/2	96 1/2	9	95 1/2	98	1st mtge 3 1/2s 1986	Feb-Aug	—	70	70	—	—	—	—	—	—	—	—
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	86	89	—	86	89	New Jersey Junction RR gtd 1st 4s 1986	Mar-Sept	—	—	—	—	—	—	—	—	—	—	—
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept	—	90 1/2	96	—	90 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	—	—	—	—	—	—	—	—	—	—	—
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	—	—	—	New York Central RR Co	—	—	—	—	—	—	—	—	—	—	—	—
Kansas City Power & Light 2 1/2s 1976	June-Dec	90 1/2	90 1/2	9	88	90 1/2	National Steel Corp 1st 3 1/2s 1982	May-Nov	92	92	1	89 1/2	93	93	101 1/2	104 1/2	90 1/2	93	
1st mortgage 2 1/2s 1980	June-Dec	—	—	—	—	—	1st mtge 3 1/2s 1986	May-Nov	102 1/2	101 1/2	11	101 1/2	104 1/2	101 1/2	104 1/2	103 1/2	104 1/2		
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	—	—	—	85 1/2	—	5s f debentures 1977	Feb-Aug	—	106	106 1/2	—	—	—	—	—	—	—	—
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	86 1/2	—	—	83	88	New England Tel & Tel Co	—	—	—	—	—	—	—	—	—	—	—	—
Karstadt (Rudolph) 4 1/2s debt adj 1963	Jan-July	94 1/2	—	—	90	94	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2	101 1/2	170	100 1/2	103	100 1/2	100 1/2	103	100 1/2	103	
Kentucky Central 1st mtge 4s 1967	Jan-July	92 1/2	—	—	88 1/2	92 1/2	3s debentures 1982	April-Oct	—	90 1/2	—	—	88 1/2	90 1/2	—	88 1/2	90 1/2	88 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	40	40	1	40	40	3s debentures 1982	Mar-Sept	—	78 1/2	81 1/2	5	81	82	—	81	82	81	
Plains 1961	Jan-July	90	—	—	91	93	5s f debentures 1977	Feb-Aug	—	79 1/2	79 1/2	6	79 1/2	86	—	79 1/2	86	79 1/2	
4 1/2s unguaranteed 1961	Jan-July	—	—	—	90	90	5s f debentures 1977	Mar-Sept	—	80 1/2	80 1/2	12	80 1/2	86	—	80 1/2	86	80 1/2	
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	101	100 1/2	115	100	101 1/2	5s f debentures 1977	Apr-Oct	—	81 1/2	81 1/2	5	81	82	—	81	82	81	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	145	—	95 1/2	100 1/2	5s f debentures 1977	May-Nov	—	78 1/2	81 1/2	3	81	86	—	81	86	81	
Koppers Co 1st mtge 3s 1964	April-Oct	99 1/2	100	12	95 1/2	100 1/2	5s f debentures 1977	June-Dec	—										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1			
New York Stock Exchange				Low	High		No.	Low	High	New York Stock Exchange			Low	High	Low	High			
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug	99 1/4	99 1/4	5	96	99 1/4	Standard Coll Products 5s conv 1967	91 1/2	92	22	76 1/2	94 1/2	June-Dec	92	91 1/2	92	22	76 1/2	
4 1/4% conv subord deb 1987	Feb-Aug	110	109 1/2	243	106 1/4	112	Standard Oil (Indiana) 3 1/2% conv 1982	109 1/2	111	33	101 1/2	111 1/4							
Pillsbury Mills Inc. 3 1/2% s f deb 1972	June-Dec	90	99	—	92	94	Standard Oil (N J) debentures 2 1/2% 1971	91	91 1/2	26	87 1/2	92							
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	76	—	—	76	76	2 1/2% debentures 1974	92	92	5	89 1/2	93 1/2							
Pittsburgh Cincinnati Chic & St Louis Ry	Consolidated guaranteed 4s ser H 1960	Feb-Aug	96 1/2	99 1/2	—	96 1/2	97	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	107 1/4	—	—	106 1/2	107 1/2	Jan-Jul	—	106 1/2	107 1/2	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	99 1/2	—	—	99	100	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	103	—	—	100 1/2	102 1/2	Mar-Sep	—	100 1/2	102 1/2		
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	98	—	—	98	98	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	97	—	—	94 1/2	94 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	97	—	—	
Pittsburgh Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	96 1/2	97 1/2	—	96 1/2	97 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	99	—	—	97	99	Superior Oil Co 8 1/4% deb 1981	99	99	93	99	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	96	96	—	93	97	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	88	—	—	81 1/2	90 1/2	Surface Transit Inc 1st mtge 6s 1971	88	89	20	81 1/2	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	100	100 1/4	12	98	101 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	89 1/2	—	—	85 1/2	90 1/2	Swift & Co 2 1/2% debentures 1973	89 1/2	90 1/2	3	85 1/2	
Pgh Youngstown & Ashtabula Ry	1st gen 5s series B 1962	Feb-Aug	103	—	—	101	103	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	95	—	—	94 1/2	95	Sylvania Electric Products	4 1/4% conv subord deb 1983	95	—	—
Plantation Pipe Line 2 1/4% 1970	Mar-Sep	93 1/2	94	—	92 1/2	95	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	103	—	—	100 1/2	102 1/2	Terminal RR Assn of St Louis	4 1/4% conv subord deb 1983	103	—	—	
3 1/2% s f debentures 1986	April-Oct	94	96 1/2	—	94 1/2	96	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	97	—	—	94 1/2	94 1/2	Refund and impt M 4s series C 2019	89 1/2	—	—	88 1/2	
Potomac Electric Power Co 3s 1983	Jan-Jul	87	—	—	88	88 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	84	—	—	84	87 1/2	Refund and impt M 4s series C 2019	89 1/2	—	—	88 1/2	
3 1/4% conv deb 1973	May-Nov	110	108 1/4	345	106 1/4	110	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	72 1/2	—	—	72 1/2	76 1/2	Texas Corp 3s debentures 1965	100 1/2	101	133	98 1/2	
Procter & Gamble 3 1/2% deb 1981	Mar-Sep	103 1/2	—	—	102	104 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	103	—	—	103	104 1/2	Texas & New Orleans RR	103	—	—	103	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	99 1/2	100 1/4	120	96 1/2	101	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	82	—	—	82	87	First and refund M 3 1/2% series B 1970	81	—	—	81
First and refunding mortgage 3 1/4% 1968	Jan-Jul	100	—	—	95	101	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	109 1/2	—	—	109 1/2	113 1/2	First and refund M 3 1/2% series B 1970	81	—	—	81	
First and refunding mortgage 5s 2037	Jan-Jul	110 1/2	—	—	105	110 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	92 1/2	—	—	92 1/2	97	Refund and impt M 4s series D 1985	84	—	—	84	
First and refunding mortgage 8s 2037	June-Dec	175 1/2	—	—	173 1/2	174	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	88	—	—	88	91 1/2	Texas Corp 3s debentures 1965	99 1/2	101	133	98 1/2	
First and refunding mortgage 3s 1972	May-Nov	95 1/2	96 1/2	—	94 1/2	96 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	98	—	—	98	99	Texas & New Orleans RR	100 1/2	101	133	98 1/2	
First and refunding mortgage 2 1/2% 1979	June-Dec	87	87	—	87	88	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	99	—	—	99	100 1/2	First and refund M 3 1/2% series C 1990	84 1/2	—	—	84 1/2	
3 1/2% debentures 1972	June-Dec	99	—	—	95 1/2	99 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	103	—	—	103	104 1/2	Texas & Pacific first gold 5s 2000	72 1/2	—	—	72 1/2	
1st mtge 3 1/4% 1983	May-Nov	96 1/2	97 1/2	—	96 1/2	97 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	82	—	—	82	87	General and refund M 3 1/2% ser E 1985	83 1/2	—	—	83 1/2	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	100	100 1/4	12	98	101 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	104 1/4	—	—	104 1/4	106 1/4	Terminal RR Assn of St Louis	104 1/4	—	—	104 1/4	
Pgh Youngstown & Ashtabula Ry	1st gen 5s series B 1962	Feb-Aug	103	—	—	101	103	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	89 1/2	—	—	88 1/2	90	Refund and impt M 4s series C 2019	88 1/2	—	—	88 1/2
Plantation Pipe Line 2 1/4% 1970	Mar-Sep	93 1/2	94	—	92 1/2	95	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	84	—	—	84	87 1/2	Refund and impt M 4s series C 2019	88 1/2	—	—	88 1/2	
3 1/2% s f debentures 1986	April-Oct	94	96 1/2	—	94	96	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	101	—	—	101	102	Texas Corp 3s debentures 1965	99 1/2	101	133	98 1/2	
Potomac Electric Power Co 3s 1983	Jan-Jul	87	—	—	88	88 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	72 1/2	—	—	72 1/2	76 1/2	Texas & New Orleans RR	100 1/2	101	133	98 1/2	
Procter & Gamble 3 1/2% deb 1981	Mar-Sep	110	108 1/4	345	106 1/4	110	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	88	—	—	88	91 1/2	First and refund M 3 1/2% series B 1970	84 1/2	—	—	84 1/2	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	99 1/2	100 1/4	120	96 1/2	101	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	103	—	—	103	104 1/2	First and refund M 3 1/2% series B 1970	84 1/2	—	—	84 1/2
First and refunding mortgage 3 1/4% 1968	Jan-Jul	100	—	—	95	101	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	90	—	—	90	92 1/2	First and refund M 3 1/2% series B 1970	84 1/2	—	—	84 1/2	
First and refunding mortgage 5s 2037	Jan-Jul	110 1/2	—	—	105	110 1/2	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	92 1/2	—	—	92 1/2	97	First and refund M 3 1/2% series B 1970	84 1/2	—	—	84 1/2	
First and refunding mortgage 8s 2037	June-Dec	100 1/2	—	—	95	101	Standard Oil Co (Ohio)	4 1/4% sinking fund debentures 1982	88	—	—	88	91 1/2	First and refund M 3 1/2% series B 1970	84 1/2	—	—	84 1/2	
First and refunding mortgage 3s 1972	May-Nov	100 1/2	—	—	95	101													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS	American Stock Exchange	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High
	Par	Sale Price	of Prices	Shares	Low	High	
Algemeene Kunstrijde N V							
Amer dep rcts Amer shares							
All American Engineering Co	100	4 1/2	4 1/2	1,000	20 Feb	23 3/4 May	
Alleghany Corp warrants		3 1/4	3 1/4	25,300	2 1/2 Jan	3 1/2 Jan	
Allegheny Airlines Inc	1		2 1/2	2 1/2	600	2 Jan	3 1/2 Mar
Alles & Fisher common	1				15 1/2 Jan	22 Apr	
Allied Artists Pictures Corp	1	4	3 1/2	4 1/2	15,700	2 1/2 Apr	4 1/2 May
5 1/2% convertible preferred	10		9	100	7 1/2 Apr	9 1/4 May	
Allied Control Co Inc	1		38 1/2	38 1/2	100	3 1/2 Feb	45 Jan
Allied Internat'l Investing cap stock	1		5 1/2	5 1/2	700	5 1/2 Apr	5 1/2 Apr
Allied Paper Corp	8	8 1/2	8 1/2	4,100	5 1/2 Jan	9 1/2 Apr	
Aluminum Co of America							
83.75 cumulative preferred	100	87 1/2	87 1/2	350	84 1/2 Jan	90 Feb	
Aluminum Industries common							
American Air Filter 5% conv pfd	15		66	66	10	5 1/2 Apr	10 May
American Beverage common	1	1 3/4	1 3/4	1,600	1 Jan	1 1/2 May	
American Book Co	100	76 1/2	76 1/2	125	65 Jan	80 May	
American Electronics Inc	1	11 1/4	11 1/4	10,500	11 1/4 May	15 1/2 Jan	
American Laundry Machine	20	24	x23 2/3	27 1/2	7,300	21 1/2 Jan	28 May
American Manufacturing Co com	25	32	30 1/2	32	1,300	28 1/2 Mar	32 Jan
Amer Maracaibo Co Name changed to							
Felmont Petrof Corp (effec May 22)							
American Meter Co		x33 3/4	33 1/2	600	27 1/2 Jan	34 1/4 May	
American Natural Gas Co 6% pfd	25	33 1/2	33 1/2	25	31 1/2 Jan	35 Apr	
American Petrof Inc class A	1	11 1/2	11 1/2	11,400	10 1/2 Jan	13 Jan	
American Photocopy Equip Co	1	41 1/4	38 1/4	10,200	21 Jan	41 1/4 May	
American Seal-Kap common	2	8	7 1/2	8 1/2	1,850	7 1/2 May	9 1/2 Feb
American Thread 5% preferred	5		3 1/2	4	3,500	3 1/2 Jan	4 Jan
American Writing Paper common	5				18 Jan	19 1/2 Jan	
AMI Incorporated	3	14 1/2	13 1/2	4,400	8 1/2 Jan	16 May	
Amurex Oil Company class A	8	3 1/2	3 1/2	2,900	2 1/2 Jan	4 1/2 May	
Anacon Lead Mines Ltd	200	16	12	4,200	7 1/2 Apr	3 1/2 Feb	
Anchor Post Products	2		11 1/4	11 1/4	100	11 1/4 Apr	13 1/4 Feb
Anglo Amer Exploration Ltd	4.75	10	9 1/2	10 1/2	3,600	8 1/2 Feb	12 1/2 Jan
Anglo-Lautaro Nitrate Corp							
"A" shares	2.40	6	5 1/2	6 1/2	15,800	8 Jan	7 1/2 Jan
Angostura-Wupperman	1	5	4 1/2	5	1,100	4 1/2 Jan	5 May
Appalachian Power Co 4 1/2% pfd	100	98 1/2	99 1/2	260	95 1/2 Jan	103 Jan	
Arkansas Fuel Oil Corp	5	38 1/2	38	39 1/2	12,600	33 1/2 Feb	39 1/2 May
Arkansas Louisiana Gas Co	5	32	31 1/2	32 1/2	22,800	26 Jan	33 May
Arkansas Power & Light							
4.72% preferred	100						
Armour & Co warrants		6	5 1/2	6 1/2		93 1/2 Jan	98 May
Armstrong Rubber class A	1	15 1/2	14 1/2	2,800	13 1/2 Jan	15 1/2 May	
Arnold Altex Aluminum Co	1	3 1/2	3 1/2	2,000	3 1/2 Apr	4 1/2 Feb	
Convertible preferred	4	5	4 1/2	5	600	4 1/2 Apr	5 1/2 Feb
Aro Equipment Corp	2.50	15 1/2	15 1/2	400	13 1/2 Jan	15 1/2 Jan	
Asamer Oil Corp Ltd	400	2	1 1/2	2 1/2	15,400	1 1/2 Apr	2 1/2 Jan
Assoc Artists Productions Inc	250	9 1/4	9 1/2	6,700	8 1/2 Jan	10 1/2 Apr	
Associate Electric Industries							
American dep rcts reg	21						
Associated Food Stores Inc	1	2 1/2	2 1/2	6,500	6 1/2 Feb	6 1/2 Jan	
Associate Laundries of America	1		1 1/2	1 1/2	200	1 1/2 Feb	1 1/2 Jan
Associated Oil & Gas Co	10	2 1/2	2 1/2	2,100	2 Apr	2 1/2 Jan	
Associated Tel & Tel							
Class A participating		101 1/2	101	101 1/2	130	97 1/2 Mar	101 1/2 May
Atlantic Coast Indus Inc	100	1 1/2	1 1/2	1,100	1 Jan	1 1/2 Jan	
Atlantic Coast Linc Co		30	29	30	400	26 1/2 Jan	30 1/2 Jan
Atlas Consolidated Mining & Development Corp	10 pesos	9 1/2	8 1/2	9 1/2	5,700	7 1/2 Jan	9 1/2 Mar
Atlas Corp option warrants		3	3	3 1/2	12,100	2 1/2 Jan	3 1/2 Jan
Atlas Plywood Corp	1	5 1/2	5 1/2	1,200	4 1/2 May	6 1/2 Jan	
Audio Devices Inc	100	11 1/2	11 1/2	1,900	7 1/2 Mar	12 1/2 May	
Automatic Steel Products Inc	1		2 1/2	2 1/2	100	2 1/2 Apr	3 Feb
Non-voting non-cum preferred	1		3 1/4	3 1/4	100	3 1/4 May	4 1/2 Jan
Automatic Voting Machine		20	19 1/2	20	1,300	16 Jan	20 May
Ayrshire Collieries Corp common	3	30	30	32	500	x29 Feb	33 1/2 May
B							
Bailey & Selburn Oil & Gas							
Class A	1	10	9 1/2	10 1/2	37,100	7 1/4 Jan	10 1/2 May
Baker Industries Inc	1		12 1/2	12 1/2	100	10 1/2 Apr	14 Jan
Baldwin Rubber common	1	12 1/4	12 1/4	300	11 1/2 May	13 1/2 Jan	
Baldwin Securities Corp	10	2 1/2	2 1/2	3	8,200	2 1/2 Jan	3 May
Banco de los Andes							
American shares			3	3	20	2 1/2 Mar	4 Apr
Bariff Oil Ltd	500	2 1/2	2	2 1/2	27,400	1 1/2 Jan	2 1/2 May
Barcelona Tr Light & Power Ltd							
Barium Steel Corp	4	14	13 1/2	14 1/2	10,000	13 1/2 May	14 1/2 May
Barker Brothers Corp	1	6 1/2	6 1/2	500	6 Apr	7 1/2 Mar	
Barry Controls Inc class B	1	8	7 1/2	8 1/2	800	4 1/2 Jan	8 1/2 May
Basic Incorporated	1	13 1/4	12 1/2	1,400	12 Apr	14 Feb	
Bayview Oil Corp	250	18	18	7 1/2	5,500	3 1/2 Jan	6 1/2 Apr
6% convertible class A	7.50						
Bearings Inc	500	2 1/2	2 1/2	2 1/2	5,500	2 1/2 May	3 1/2 Mar
Beau-Brummel Ties common	1		11 1/2	11 1/2	300	10 1/2 Jan	13 1/2 Jan
Beck (A S) Shoe Corp	1	11 1/2	11 1/2	300	10 1/2 Jan	13 1/2 Jan	
Bell Telephone of Canada common	25	42 1/2	42	42 1/2	800	40 1/2 Jan	43 Feb
Beloit Instrument Corp	500	8 1/2	8 1/2	600	7 1/2 Jan	10 1/2 Apr	
Benrus Watch Co Inc	1	5 1/2	4 1/2	3,400	4 1/2 May	6 1/2 Jan	
Bickford's Inc common	1		14 1/2	14 1/2	200	13 1/2 Apr	15 May
Black Starr & Gorham class A	8	5 1/2	4 1/2	400	8 1/2 Mar	8 1/2 Feb	
Blauner's common	8	5 1/2	4 1/2	400	4 Jan	5 1/2 May	
Blumenthal (S) & Co common	1		4 1/2	4 1/2	400	4 1/2 Jan	5 1/2 Apr
Bohack (H C) Co common	1	35 1/2	34 1/2	35 1/2	500	26 1/2 Jan	36 1/2 Apr
5 1/2% prior cumulative preferred	100						
Borne Chemical Company Inc	5	9 1/2	8	9 1/2	7,000	7 1/2 Apr	8 1/2 Jan
Bourjols Inc	1	7 1/2	7 1/2	400	7 1/2 Jan	9 1/2 Apr	
Brad Foote Gear Works Inc	200	1 1/2	1 1/2	600	1 1/2 Apr	2 Feb	
Brazilian Traction Light & Pwr ord	7	6 1/2	6 1/2	55,800	6 Apr	7 1/2 May	
Breeze Corp common	6	6	6	2,700	5 1/2 Feb	6 1/2 Mar	
Bridgeport Gas Co							
Brillo Manufacturing Co common		39	41	200	26 1/2 Jan	28 1/2 May	
British American Oil Co	39 1/2	38 1/2	39 1/2	2,500	34 1/2 Jan	40 1/2 May	
British American Tobacco							
Amer dep rcts ord bearer	£1	6 1/2	6 1/2	3,300	5 1/2 Feb	6 3/4 May	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23										RANGE FOR WEEK ENDED MAY 23									
STOCKS American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
	Par	Low	High	Low	High	Low	High	Low	High		Par	Low	High	Low	High	Low	High	Low	High
Ede Corporation class A	1	—	7 1/2	7 5/8	500	6 1/2	Jan	9	Feb	Industrial Enterprises Inc	1	15 1/2	15 1/2	2,500	12 1/2	Mar	20	Apr	
Elder Mines Limited	1	—	18	18	13,800	14	Jan	14	May	Industrial Hardware Mfg Co	50c	—	2 1/2	2 1/2	900	1 1/2	Mar	2 1/2	May
Electric Bond & Share common	5	30 1/2	29 1/2	30 1/2	15,300	27 1/2	Jan	31 1/2	May	Industrial Plywood Co Inc	25c	1 1/2	1 1/2	800	1 1/2	Jan	1 1/2	Apr	
Electrographic Corp common	1	13 1/2	13 1/2	13 1/2	200	11 1/2	Feb	13 1/2	Mar	Insurance Co of North America	5	104 1/2	101 1/2	2,750	90 1/2	Jan	105	May	
Electronic Communications Inc	1	12	12	12	100	10	Jan	13 1/2	Feb	International Breweries Inc	1	11 1/2	10 1/2	3,900	10 1/2	Jan	11 1/2	Mar	
Electronics Corp of America	1	6 5/8	6 7/8	900	6 1/2	Jan	7 1/2	Jan	International Cigar Machinery	—	—	18 1/2	18 1/2	25	18 1/2	Feb	19 1/2	Jan	
El-Tronics Inc	5c	2 1/2	2	2 1/2	10,800	1 1/2	Jan	3 1/2	Feb	International Petroleum Capital stock	48 3/8	46 1/2	48 3/8	63,100	32	Feb	49 1/2	May	
Emery Air Freight Corp	20c	12 1/2	11 1/2	12 1/2	7,800	10 1/2	Feb	13 1/2	Jan	International Products	5	—	9	9 1/2	1,300	7 1/2	Apr	10 1/2	Jan
Empire District Electric 5% pfd	100	—	—	92	Jan	101	Mar	International Resistance Co	10c	4	3 1/2	4	2,300	3 1/2	Jan	4 1/2	Jan		
Empire Millwork Corp	1	14 1/2	13 1/2	14 1/2	49,300	8 1/2	Jan	14 1/2	May	Intex Oil Company	33 3/4	10 1/2	9 1/2	2,800	7 1/2	Jan	10 1/2	Apr	
Equity Corp common	10c	2 1/2	2 1/2	3	7,700	2 1/2	Jan	3 1/2	Mar	Investors Royalty	1	2 1/2	2 1/2	900	2	Jan	2 1/2	Feb	
\$2 convertible preferred	1	36 1/4	36	36 1/4	600	33 1/2	Jan	41 1/2	Mar	Iowa Public Service Co 3.90% pfd	100	80 1/2	80 1/2	50	74 1/2	Feb	80 1/2	May	
Erie Forge & Steel Corp common	1	7	6 1/2	7	2,400	5 1/2	Jan	7 1/2	May	Iron Fireman Manufacturing Inc	—	13	13 1/4	2,800	8 1/2	Jan	15 1/2	Mar	
6% cum 1st preferred	10	—	11	11 1/4	1,200	9 1/2	Jan	11 1/4	May	Ironrite Inc	1	—	3 1/2	3 1/2	200	2 1/2	Apr	3 1/2	Jan
Era Manufacturing Co	1	6 7/8	6 7/8	200	5 1/2	Jan	6 7/8	May	Irving Air Chute	1	12	11 1/2	13 1/2	3,100	8	Jan	12 1/2	May	
Esquire Inc	1	11 3/8	11 1/2	12	1,300	7	Jan	14 1/2	Mar	Israel-American Oil Corp	10c	1 1/2	1 1/2	5,200	5 1/2	Apr	1 1/2	Jan	
Eureka Corporation Ltd	81 or 25c	1 1/4	1 1/4	33,500	5 1/2	Apr	3 1/2	Jan	Israel-Mediterranean Petrol Corp Inc	1c	3 1/2	3 1/2	10,500	3 1/2	May	3 1/2	Jan		
Eureka Pipe Line common	10	—	9 1/2	9 1/2	30	9	Apr	12	Jan										
F										J									
Factor (Max) & Co class A	1	12 7/8	12 1/4	14 1/4	16,900	9	Jan	15	May	Jeannette Glass Co common	1	2 7/8	2 7/8	2 7/8	500	2 3/4	Apr	4	Jan
Fairchild Camera & Instrument	1	24 1/4	24 1/4	24 1/4	2,400	19 1/2	Jan	31 1/2	Feb	Jupiter Oils Ltd	15c	2 1/2	2 1/2	2 1/2	8,900	1 1/2	Feb	2 1/2	Mar
Fajaron Eastern Sugar Associates										K									
Common shs of beneficial int.	1	—	15	15 1/4	300	14 1/2	May	26 1/2	Mar	Kaiser Industries Corp	4	8 7/8	8 7/8	9	6,100	7 1/2	Jan	10 1/2	Jan
\$2 preferred	30	—	—	—	—	26	Jan	28	May	Kaltman (D) & Company	50c	4	4	4 1/2	2,100	2 1/2	Feb	4 1/2	May
Faraday Uranium Mines Ltd	1	1 1/2	1 1/2	1 1/2	11,300	1 1/2	Jan	1 1/2	Feb	Kansas Gas & Electric 4 1/2% pfd	100	—	100	100	10	95	Jan	100	May
Fargo Oils Ltd	1	6 1/2	6 1/2	7 1/2	20,800	5 1/2	Jan	7 1/2	May	Katz Drug Company	1	22 1/2	22 1/2	300	18 1/2	Jan	22 1/2	May	
Felmont Petroleum Corp	1	7 1/2	7 1/2	7 1/2	10,000	6 1/2	Jan	7 1/2	May	Kawecki Chemical Co	25c	23	21 1/2	23	1,500	20 1/2	Jan	25 1/2	Jan
Financial General Corp	10c	6 7/8	6 1/2	6 7/8	6,700	5 1/2	Jan	7	Apr	Kawneer Co (Del)	5	11	11	11 1/2	800	9 1/2	Jan	12 1/2	Apr
Firth Sterling Inc	2.50	8	7 1/2	8 1/2	21,200	7	Feb	9 1/2	Jan	Kennedy's Inc	5	—	—	—	—	10 1/2	Jan	12 1/2	May
Fishman (M H) Co Inc	1	—	—	—	—	—	—	—	—	Kidde (Walter) & Co	2.50	11 1/2	11 1/2	400	11	Mar	13	Feb	
Flying Tiger Line Inc	1	—	6 3/4	6 3/4	4,000	6 1/2	Apr	8 1/2	Feb	Kin-Ark Oil Company	10c	2 1/2	2 1/2	2 1/2	2,400	2	Jan	3 1/2	Jan
Ford Motor Co										Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	3,900	1 1/2	Feb	2 1/2	May
Ford Motor Co Ltd										Kingston Products	1	17 1/2	17 1/2	2	1,600	1 1/2	Jan	2	May
American dep rcts ord reg	£1	5 3/4	5 1/2	5 1/2	4,100	4 1/2	Feb	5 3/4	May	Kirby Petroleum Co	20c	3 1/4	3 1/4	3 1/4	4,900	3	Jan	4 1/4	Jan
Fox Head Brewing Co	1.25	1 1/2	1 1/2	1 1/2	6,400	1 1/2	Jan	2	Mar	Kirkland Minerals Corp Ltd	1	1 1/2	1 1/2	1 1/2	3,300	1 1/2	Jan	1 1/2	Apr
Fresnillo (The) Company	1	6 1/2	6 1/2	6 3/8	1,700	5 1/2	Jan	7	Feb	Klein (S) Dept Stores Inc	1	10 7/8	10 7/8	11 1/2	3,900	9 1/2	Feb	11 1/2	May
Fuller (Geo A) Co	5	17 3/4	17 3/4	17 3/4	300	15 1/2	Jan	18 1/2	Feb	Kleinert (I B) Rubber Co	5	16 1/2	16 1/2	16 1/2	500	12 1/2	Mar	17 1/2	May
G										Knott Hotels Corp	5	16 1/2	16 1/2	100	100	16 1/2	Jan	16 1/2	Mar
Galkeno Mines Ltd	1	16	7 1/2	11	1,200	5 1/2	Jan	1	May	Kobacker Stores	—	—	—	—	—	7 1/2	Jan	2 1/2	Jan
Gatineau Power Co common	—	35 1/2	36 1/2	36 1/2	2,500	28	Jan	36 1/2	May	Kropp (The) Forge Co	33 3/4	2	2	2 1/2	2,300	3 1/2	Jan	7 1/2	May
5% preferred	100	—	—																

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday	Week's	Sales	STOCKS	Friday	Week's	Sales
American Stock Exchange	Last	Range	for Week	American Stock Exchange	Last	Range	for Week
	Sale Price	of Prices	Shares		Sale Price	of Prices	Shares
National Union Electric Corp.	30c	1 ¹ / ₂	1 ¹ / ₂	600	1 Jan	1 ¹ / ₂ Apr	
Neptune Meter common	5	22 ¹ / ₂	22	22 ¹ / ₂	1,000	19 ¹ / ₂ Jan	23 ¹ / ₂ Mar
Nestle-Lu Mur Co common	1	10	10 ¹ / ₂	800	5 ¹ / ₂ Jan	11 ¹ / ₂ May	
New Chamberlain Petroleum	50c	—	1 ¹ / ₂	700	1 ¹ / ₂ Jan	1 ¹ / ₂ Feb	
New England Tel & Tel.	100	14 ¹ / ₂	140 ¹ / ₂	144 ¹ / ₂	125 Jan	144 ¹ / ₂ May	
New Haven Clock & Watch Co.	1	1	1 ¹ / ₂	2,200	7 ¹ / ₂ Apr	3 ¹ / ₂ Feb	
New Idria Min. & Chem. Co.	50c	3 ¹ / ₂	5 ¹ / ₂	14,500	1 ¹ / ₂ Jan	1 ¹ / ₂ Feb	
New Jersey Zinc	25c	21 ¹ / ₂	20 ¹ / ₂	7,500	18 ¹ / ₂ Jan	22 ¹ / ₂ Feb	
New Mexico & Arizona Land	1	12 ¹ / ₂	11 ¹ / ₂	4,900	7 ¹ / ₂ Jan	13 May	
New Pacific Coal & Oils Ltd.	20c	1 ¹ / ₂	1 ¹ / ₂	20,800	1 ¹ / ₂ Jan	1 ¹ / ₂ May	
New Park Mining Co.	1	1	7 ¹ / ₂	7,200	1 ¹ / ₂ Jan	1 ¹ / ₂ May	
New Process Co common	•	—	—	94 Apr	98 May		
New Superior Oils	1	1 ¹ / ₂	1 ¹ / ₂	600	1 ¹ / ₂ Feb	1 ¹ / ₂ Jan	
New York Auction Co common	•	15	14 ¹ / ₂	300	11 ¹ / ₂ Jan	17 ¹ / ₂ Apr	
New York & Honduras Rosario	10	—	49	49	50	39 ¹ / ₂ Jan	51 ¹ / ₂ May
New York Merchandise	10	—	—	13 ¹ / ₂ Feb	25 Mar		
Nickel Rim Mines Ltd.	1	1 ¹ / ₂	1 ¹ / ₂	14,200	3 ¹ / ₂ Apr	1 ¹ / ₂ Jan	
Nipissing Mines	1	—	—	1 ¹ / ₂ Jan	1 ¹ / ₂ May		
Noma Lites Inc.	1	6 ¹ / ₂	6 ¹ / ₂	6,000	4 ¹ / ₂ Jan	6 ¹ / ₂ May	
Norbute Corporation	50c	4 ¹ / ₂	4 ¹ / ₂	14,400	4 ¹ / ₂ Apr	5 Jan	
Noreen-Ketay Corp.	10c	3	2 ¹ / ₂	9,500	2 ¹ / ₂ Apr	6 ¹ / ₂ May	
Norfolk Southern Railway	•	6	6	6 ¹ / ₂ 1,300	5 ¹ / ₂ Apr	7 ¹ / ₂ Feb	
North American Cement class A	10	—	26 ¹ / ₂	500	26 Jan	32 ¹ / ₂ Mar	
Class B	10	—	—	26 Jan	30 ¹ / ₂ Mar		
North American Royalties Inc.	1	4 ¹ / ₂	4 ¹ / ₂	2,200	4 ¹ / ₂ Apr	5 ¹ / ₂ Jan	
North Canadian Oils Ltd.	25	3 ¹ / ₂	3 ¹ / ₂	6,100	2 ¹ / ₂ Jan	4 ¹ / ₂ May	
Northeast Airlines	1	5 ¹ / ₂	5 ¹ / ₂	3,100	4 ¹ / ₂ Apr	6 ¹ / ₂ Jan	
North Penn RR Co.	50	65 ¹ / ₂	65 ¹ / ₂	50	65 ¹ / ₂ Apr	72 Jan	
Northern Ind Pub Serv 4 ¹ / ₂ pfd	100	92 ¹ / ₂	92 ¹ / ₂	160	89 ¹ / ₂ Jan	96 Apr	
Northspan Uranium Mines Ltd.	1	3 ¹ / ₂	3 ¹ / ₂	27,300	2 ¹ / ₂ Apr	4 ¹ / ₂ Feb	
Warrants	•	2 ¹ / ₂	2 ¹ / ₂	8,600	1 ¹ / ₂ Apr	3 ¹ / ₂ Feb	
Nuclear Corp of America	•	1 ¹ / ₂	1 ¹ / ₂	900	1 ¹ / ₂ Jan	1 ¹ / ₂ Feb	
Class A	•	1 ¹ / ₂	1 ¹ / ₂	3,600	1 ¹ / ₂ Apr	1 ¹ / ₂ Jan	
O	—	—	—	—	—	—	
Oceanic Oil Company	1	2 ¹ / ₂	2 ¹ / ₂	9,800	2 Feb	2 ¹ / ₂ May	
Ogden Corp common	50c	8 ¹ / ₂	8 ¹ / ₂	13,600	8 ¹ / ₂ Apr	11 ¹ / ₂ May	
Ohio Brass Co class B common	•	63	64 ¹ / ₂	175	60 ¹ / ₂ Jan	66 ¹ / ₂ May	
Ohio Power 4 ¹ / ₂ preferred	100	100	101	230	95 ¹ / ₂ Jan	102 Jan	
Okalta Oils Ltd.	90c	1 ¹ / ₂	1 ¹ / ₂	2,000	1 ¹ / ₂ Jan	1 ¹ / ₂ Feb	
Okonite Company common	25	52 ¹ / ₂	50 ¹ / ₂	775	50 ¹ / ₂ May	62 Feb	
Old Town Corp common	•	1	2 ¹ / ₂	100	1 ¹ / ₂ Feb	2 ¹ / ₂ Mar	
40c cumulative preferred	7	—	—	3 ¹ / ₂ Jan	4 ¹ / ₂ Apr		
Omar Inc.	1	11 ¹ / ₂	12	1,075	7 ¹ / ₂ Jan	12 ¹ / ₂ Apr	
Okiok Copper Co Ltd Amer shares	10 ³	53 ¹ / ₂	53 ¹ / ₂	1,050	40 Jan	57 Mar	
Overseas Securities	1	—	14 ¹ / ₂	14 ¹ / ₂	200	11 Jan	14 ¹ / ₂ May
Oxford Electric Corp.	1	—	3 ¹ / ₂	1,500	2 ¹ / ₂ Apr	3 ¹ / ₂ Jan	
P	—	—	—	—	—	—	
Pacific Gas & Electric 6% 1st pfd	25	33 ¹ / ₂	33 ¹ / ₂	1,700	31 ¹ / ₂ Mar	33 ¹ / ₂ Apr	
5 ¹ / ₂ 1st preferred	25	29 ¹ / ₂	29 ¹ / ₂	500	28 ¹ / ₂ Mar	30 ¹ / ₂ Apr	
5 ¹ / ₂ 1st preferred	25	28 ¹ / ₂	28 ¹ / ₂	200	26 Feb	28 ¹ / ₂ Jan	
5% redeemable 1st preferred	25	26 ¹ / ₂	26 ¹ / ₂	900	25 ¹ / ₂ Mar	27 Jan	
5% redeemable 1st pfd series A	25	26 ¹ / ₂	26 ¹ / ₂	400	26 Mar	27 ¹ / ₂ Jan	
4.80% redeemable 1st preferred	25	25 ¹ / ₂	26	1,200	24 ¹ / ₂ Feb	26 ¹ / ₂ Jan	
4.50% redeemable 1st preferred	25	24 ¹ / ₂	24 ¹ / ₂	500	23 ¹ / ₂ Mar	24 ¹ / ₂ Jan	
4.36% redeemable 1st preferred	25	23 ¹ / ₂	23 ¹ / ₂	600	22 ¹ / ₂ Jan	23 ¹ / ₂ May	
Pacific Lighting \$4.50 preferred	•	—	95 ¹ / ₂	96	280 Jan	98 Jan	
\$4.40 dividend cum preferred	•	—	93 ¹ / ₂	94	87 ¹ / ₂ Jan	94 ¹ / ₂ Apr	
\$4.75 dividend preferred	•	—	118 ¹ / ₂	119 ¹ / ₂	1,600	107 ¹ / ₂ Feb	120 May
\$4.75 conv dividend preferred	•	—	93 ¹ / ₂	94	66 ¹ / ₂ Jan	93 ¹ / ₂ Apr	
Pacific Northern Airlines	1	—	2 ¹ / ₂	800	1 ¹ / ₂ Mar	2 ¹ / ₂ Apr	
Pacific Petroleum Ltd.	1	18 ¹ / ₂	18 ¹ / ₂	19,900	16 ¹ / ₂ Apr	21 Jan	
Page-Hersey Tuber common	•	—	99 ¹ / ₂	125	91 ¹ / ₂ Jan	102 Mar	
Pancoast Petroleum (C A) vtc 2 Bol	6 ¹ / ₂	5 ¹ / ₂	6 ¹ / ₂	26,000	4 ¹ / ₂ Feb	6 ¹ / ₂ May	
Pan Israel Oil vtc	1c	—	1 ¹ / ₂	9,400	1 ¹ / ₂ Jan	1 ¹ / ₂ Feb	
Pentecote Oil (C A) Amer shares	1 Bol	1 ¹ / ₂	1 ¹ / ₂	4,200	57 Jan	65 Mar	
Paramount Motors Corp.	1	—	1 ¹ / ₂	4,200	57 Jan	65 Mar	
Parker Chemical Company	1	—	15	15	100	14 ¹ / ₂ Feb	16 ¹ / ₂ Apr
Parker Pen Co class A	2	14 ¹ / ₂	14 ¹ / ₂	500	14 Jan	15 ¹ / ₂ May	
Parkersburg-Aetna Corp.	1	6 ¹ / ₂	6 ¹ / ₂	2,700	5 ¹ / ₂ Jan	7 ¹ / ₂ Jan	
Patino de Canada Ltd.	2	5 ¹ / ₂	4 ¹ / ₂	3,500	4 ¹ / ₂ Feb	5 ¹ / ₂ May	
Penn Traffic Co.	2.50	—	—	6 Jan	7 Mar		
Pep Boys (The)	1	—	5 ¹ / _{2</sub}				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
American Motors Corp.	5	13 3/8	13 3/8 - 14 1/4	496	8 1/2 Mar - 14 1/4 May
American Sugar Refining common	25	28 1/2	28 1/2 - 29 1/2	34	26 1/2 Feb - 30 Mar
American Tel & Tel.	100	177 1/2	176 1/2 - 178 1/2	2,835	167 1/2 Jan - 178 1/2 May
Anaconda Co.	50	42 1/2	42 1/2 - 44 1/2	91	39 1/2 Feb - 47 1/2 Mar
Boston Edison	25	52 1/2	52 1/2 - 53	920	48 1/2 Jan - 54 1/2 Apr
Boston & Maine RR common	100	9 1/2	9 1/2 - 9 1/2	34	8 3/8 Mar - 9 1/2 Feb
5% preferred	100	20 1/2	20 1/2 - 21 1/2	42	20 1/2 May - 23 1/2 Apr
Boston Personal Prop Trust	*	42 1/2	42 1/2 - 43 1/2	118	39 1/2 Jan - 44 Feb
Calumet & Hecla Inc.	5	12 1/2	12 1/2 - 13 1/2	208	9 3/8 Jan - 13 1/2 May
Cities Service Co.	10	50 1/2	50 1/2 - 53 1/4	134	44 1/2 Feb - 53 1/4 May
Eastern Gas & Fuel Assoc com	10	24 1/2	24 1/2 - 25 1/2	395	21 1/2 Apr - 27 Jan
Eastern Mass St Rwy Co com.	100	1	1 - 1 1/2	2,102	50c Jan - 1 1/2 May
6% 1st pfld class A	100	54	54 - 57 1/2	105	50 Jan - 57 1/2 May
6% pfld class B	100	49 1/2	49 1/2 - 51 1/2	170	49 1/2 May - 55 Jan
5% pfld adj	100	7	7 - 9 1/2	1,405	6 1/2 Mar - 9 1/2 May
First Nat'l Stores Inc.	*	63 3/4	63 3/4	45	55 1/2 Feb - 64 1/2 May
Ford Motor Co.	5	38 1/2	38 1/2 - 39 1/2	358	37 1/2 Jan - 41 1/2 Jan
General Electric Co.	5	59 3/8	57 1/2 - 59 3/8	1,577	57 Apr - 64 1/4 Jan
Gillette Co.	1	35 1/2	35 1/2 - 36 1/2	397	33 1/2 Apr - 37 1/2 Jan
Island Creek Coal Co common	50	35 1/2	35 1/2 - 35 1/2	15	30 Jan - 36 1/2 Mar
Kennecott Copper Corp.	*	85 1/2	85 1/2 - 88 1/2	220	75 1/2 Jan - 90 1/2 Mar
Loew's Boston Theatres	25	9 1/2	9 1/2 - 9 1/2	22	8 3/8 Feb - 10 Feb
Lone Star Cement Corp.	10	31	31 - 31 1/2	60	28 1/2 Jan - 34 1/2 Mar
Narragansett Racing Association	1	12 1/2	12 1/2 - 12 1/2	20	11 Jan - 13 1/2 Apr
National Service Companies	1	6c	6c - 6c	900	5c Jan - 7c Mar
New England Electric System	20	17	16 1/2 - 17 1/2	2,682	14 1/2 Jan - 17 1/4 May
New England Tel & Tel Co.	100	143 1/2	141 1/2 - 143 1/2	302	125 1/2 Jan - 143 1/2 May
Northern Railroad (N H)	100	75 1/2	75 1/2 - 75 1/2	7	70 1/2 Jan - 80 Feb
Olin Mathieson Chemical	5	33 1/2	33 1/2 - 34 1/2	325	31 1/2 Apr - 43 1/2 Feb
Pennsylvania RR Co.	50	12 1/2	11 1/2 - 12 1/2	154	11 1/2 Apr - 13 1/2 Jan
Rexall Drug Co.	2,500	14 1/2	14 1/2 - 15 1/2	53	9 Jan - 15 1/2 May
Standard Oil (New Jersey)	7	52 1/2	52 1/2 - 54	1,884	47 1/2 Feb - 55 1/2 May
Stone & Webster Inc.	*	43 7/8	43 7/8 - 44 1/2	60	38 Jan - 46 Apr
Torrington Co.	*	24	24 - 24 1/2	356	22 1/2 Jan - 25 Feb
United Fruit Co.	*	47 1/2	47 1/2 - 48	1,319	34 1/2 Jan - 48 1/2 Apr
United Shoe Mach Corp common	25	43	41 1/2 - 43	1,105	31 1/2 Jan - 43 1/2 Mar
U S Rubber Company	5	31 1/2	31 1/2 - 32 1/2	198	31 1/2 May - 34 1/2 Mar
U S Smelting, Ref & Min Co.	50	33 1/2	33 1/2 - 33 1/2	5	26 1/2 Jan - 35 1/2 Apr
Waldorf System Inc.	*	13 1/4	13 1/4 - 13 1/4	20	12 1/2 Mar - 13 1/2 Feb
Westinghouse Electric Corp.	12.50	57 1/2	57 1/2 - 58 1/2	435	57 1/2 Apr - 65 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
Sperry Rand	50c	17 1/2	18	92	17 1/2 Apr - 20 1/2 Jan
Standard Oil (N J)	7	53 1/2	52 1/2 - 54	423	47 1/2 Feb - 55 1/2 May
Standard Oil (Ohio)	10	47 1/2	46 1/2 - 48 1/2	80	42 1/2 Feb - 48 1/2 May
Studebaker-Packard	1	5 1/2	5 1/2 - 5 1/2	10	2 1/2 Feb - 6 1/2 May
Sunray Oil	1	25	25 - 25	50	21 1/4 Jan - 25 1/2 May
Texas Co	25	64 1/2	64 1/2 - 64 1/2	37	55 1/2 Apr - 66 1/2 Jan
Toledo Edison	*	13 1/2	14 1/2 - 14 1/2	55	13 Feb - 14 1/2 Apr
Union Carbide	*	87 1/2	84 1/2 - 87 1/2	110	84 1/2 May - 95 1/2 Jan
U S Steel	16 1/2	61 1/2	61 1/2 - 63 1/2	115	51 1/2 Jan - 63 1/2 May
Westinghouse	12 1/2	58 1/2	57 1/2 - 58 1/2	43	57 1/2 May - 65 1/2 Feb
Woolworth (F W)	10	44 1/2	44 1/2 - 45	80	37 1/2 Jan - 45 May
BONDS					
Cincinnati Transit 4 1/2s	1998	53	53	\$6,050	48 1/2 Mar - 57 1/2 Jan

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
A C F Wrigley Stores	1	19 1/2	19 1/2 - 20 1/4	1,123	14 1/2 Jan - 20 1/4 May
Allen Electric	1	2 1/2	2 1/2 - 2 1/2	100	2 1/2 Apr - 3 Mar
American Metal Products	2	20 1/2	20 1/2 - 20 1/2	496	20 1/2 Mar - 22 1/2 Mar
Briggs Manufacturing	*	7 1/2	7 1/2 - 7 1/2	709	5 1/2 Jan - 8 Jan
Brown-McLaren Manufacturing	1	2 1/2	2 1/2 - 2 1/2	6,403	1 1/2 Apr - 2 1/2 May
Budd Company	5	13 1/2	13 1/2 - 14	260	13 1/2 Apr - 15 1/2 Feb
Burroughs Corp	5	32 1/4	32 1/4 - 32 1/4	560	27 1/2 Apr - 32 1/2 May
Chrysler Corp	25	46 1/2	46 1/2 - 46 1/2	805	44 1/2 Apr - 57 1/2 Jan
Consolidated Paper	10	13 1/4	13 1/4 - 13 1/4	1,290	12 1/2 Jan - 14 1/2 Feb
Consumers Power common	*	51 1/2	51 1/2 - 51 1/2	608	48 1/2 Jan - 51 1/2 Apr
Continental Motors	1	9 1/2	9 1/2 - 9 1/2	840	6 1/2 Jan - 9 1/2 May
Crowley-Milner	1	6	6 - 6	100	6 May - 6 1/2 Jan
Davidson Bros	1	4 1/2	4 1/2 - 5	1,270	4 1/2 Apr - 5 1/2 Jan
Detroit Edison	20	39 1/2	39 1/2 - 39 1/2	5,036	38 Jan - 40 1/2 Mar
Detroit Steel Corp.	1	11 1/2	10 3/8 - 11 1/2	1,337	9 1/2 Jan - 11 1/2 May
Divco-Wayne Corp	1	11 1/2	11 1/2 - 11 1/2	410	11 1/2 May - 11 1/2 May
Federal-Mogul Bower Bearings	34 1/2	34 1/2	34 1/2 - 34 1/2	1,767	32 1/2 Feb - 36 1/2 Jan
Fenestra Inc	10	17	17 - 17	300	16 1/2 May - 21 1/2 Jan
Ford Motor Co.	5	38 1/2	38 1/2 - 39	1,597	37 1/2 Jan - 41 1/2 Mar
Fruehauf Trailer	*	11 1/2	11 1/2 - 11 1/2	1,383	9 1/2 Jan - 13 1/2 Feb
Gar Wood Industries	1	5 1/2	5 1/2 - 5 1/2	400	3 1/2 Jan - 5 1/2 May
General Motors Corp.	1.66 1/2	38 1/2	37 1/2	5,635	33 1/2 Jan - 39 May
Goebel Brewing	1	3 1/2	3 1/2 - 3 1/2	1,330	2 1/2 Jan - 3 1/2 May
Hall Lamp	5	9 1/2	9 - 9 1/2	2,067	6 Feb - 9 1/2 May
Hoover Ball & Bearing	10	25	25 - 25	113	20 Jan - 25 May
Howell Electric Mtrs.	1	5 1/2	5 1/2 - 5 1/2	140	4 1/4 Jan - 6 1/2 Mar
Hurd Lock & Manufacturing	5	6 1/2	6 1/2 - 6 1/2	139	4 1/4 Feb - 6 1/2 May
Ironrite Inc	1	3 1/2	3 1/2 - 3 1/2	100	3 Apr - 3 1/2 Feb
King Seeley	1	19 1/2	19 1/2 - 19 1/2	175	19 1/2 May - 26 Jan
Kinsel Drug	1	1 1/2	1 1/2 - 1 1/2	425	1 1/2 Jan - 1 1/2 Apr
Kresge Co (S S)	10	28 1/2	27 1/2	1,954	22 1/2 Jan - 29 May
Lansing Stamping	1	1 1/2	1 1/2 - 1 1/2	100	1 1/2 Jan - 1 1/2 Jan
Leonard Refineries	3	12 1/2	12 1/2 - 12 1/2	325	11 1/2 Jan - 13 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1				
Par		Low	High		Low	High	Par		Low	High		Low	High		
Bethlehem Steel Corp (Un)	8	41 3/4	39 3/4	41 3/4	4,000	36 1/4 Jan	41 1/2 May	Middle South Utilities	10	—	41	41	200	34 1/4 Jan	43 1/4 Apr
Binks Manufacturing Co	1	24	24	24	50	20 1/4 Apr	26 1/2 Jan	Minneapolis Brewing Co	1	7 3/4	7 3/4	7 3/4	1,300	6 1/2 Jan	7 3/4 May
Boeing Airplane	5	41 1/4	41	41 1/2	500	34 1/2 Feb	42 May	Minnesota Min & Mfg (Un)	•	76 1/2	76 1/2	76 1/2	400	73 1/2 Feb	80 1/2 Feb
Booth Fisheries Corp	5	15 1/2	15 1/2	16	450	13 1/2 Jan	16 May	Mississippi River Fuel	10	—	30 1/2	30 1/2	100	28 Mar	32 1/2 May
Borg-Warner Corp	5	26 7/8	26 1/2	27	2,500	25 1/2 Apr	30 1/2 Jan	Missouri Portland Cement	12.50	55 1/2	53	55 1/2	2,450	43 Jan	55 1/2 May
Brach & Sons (E J)	•	78	78	78	50	72 1/4 Mar	78 May	Modine Manufacturing Co	•	11 1/2	11 1/2	11 1/2	50	10 1/2 Mar	13 1/2 Jan
Budd Company	5	14 1/2	13 3/4	14 1/2	1,100	13 1/2 Apr	16 Jan	Monroe Chemical Co	•	—	2 1/2	2 1/2	5	1 1/2 Jan	2 1/2 May
Burlington Industries (Un)	1	12	12	12 1/2	500	9 1/2 Jan	13 1/2 Apr	Monsanto Chemical (Un)	2	30 1/2	30 1/2	30 1/2	1,700	30 Apr	36 1/2 Jan
Burroughs Corp (Un)	5	32 5/8	31 1/2	32 1/2	900	27 1/2 Apr	32 1/2 May	Montgomery Ward & Co	•	35 1/2	35 1/2	35 1/2	1,100	28 1/2 Jan	36 1/2 May
Butler Brothers	15	—	26 1/2	26 1/2	100	22 1/2 Jan	26 1/2 May	Morris (Philip) & Co (Un)	5	53	52 1/2	55	100	43 1/2 Jan	55 1/2 May
C & C Television Corp	10c	1	1	1 1/2	2,800	1 1/2 Mar	1 1/2 May	Motorola Inc	3	37 1/2	35 1/2	37 1/2	610	35 1/2 May	41 1/2 Mar
Calumet & Hecla Inc	5	13 3/4	12 3/4	13 3/4	500	9 1/2 Jan	13 3/4 May	Muskegon Motor Spec conv class A	—	18 1/2	18 1/2	18 1/2	2	18 1/2 May	20 1/2 Jan
Canadian Prospect Ltd	16 1/2c	—	1 1/2	2	6,100	1 1/2 Jan	2 1/2 Mar	Mutec Company	50c	—	3 1/2	4	3,600	3 Feb	4 May
Celanese Corp of America (Un)	•	17	16 1/2	17	700	12 Jan	17 1/2 May	National Distillers & Chem (Un)	5	—	23 1/2	24	200	21 1/2 Jan	24 May
Centlivre Brewing Corp	50c	—	2	2	700	12 1/2 Feb	2 1/2 Feb	National Gypsum Co	1	48 1/2	48 1/2	48 1/2	200	43 Jan	48 1/2 May
Central & South West Corp	5	46 3/4	45 1/2	46 3/4	500	41 1/2 Jan	46 1/2 May	National Lead Co (Un)	5	86	86	86	800	85 1/2 Apr	101 1/2 Feb
Central Illinois Public Service	10	35 1/2	35 1/2	35 1/2	100	31 1/2 Jan	35 1/2 May	National Standard Co	10	27 1/2	26 1/2	28	350	25 1/2 May	29 Jan
Certain-Teed Products (Un)	1	9 3/4	10 1/2	10 1/2	200	9 Mar	11 1/2 Jan	National Tile & Mfg	1	8 1/2	6 1/2	8 1/2	1,200	6 Jan	8 1/2 May
Champlin Oil & Ref common	25	—	55	55	5	52 1/2 Mar	57 Apr	New York Central RR	•	—	14 1/2	14 1/2	2,000	13 1/2 Apr	16 Jan
83 convertible preferred	25	—	55	55	5	52 1/2 Mar	57 Apr	North American Aviation (Un)	1	31 1/2	29 1/2	31 1/2	1,700	25 1/2 Feb	32 1/2 Jan
Chemetron Corp	1	—	33 1/2	33 1/2	100	33 1/4 May	37 1/2 Feb	North American Car Corp	10	32	31 1/2	32 1/2	1,600	38 1/2 Jan	34 1/2 Mar
Chesapeake & Ohio Ry (Un)	25	55	53 1/4	55	900	48 Apr	16	16	16	16	100	14 1/2 Jan	16 Mar		
Chicago Mill & Pac	•	15 1/4	14 1/2	15 1/4	500	11 1/2 Jan	16 1/2 Mar	Northern Illinois Corp	•	21 1/2	21 1/2	21 1/2	7,000	16 1/2 Jan	21 1/2 May
Chicago & Northwestern Ry com	•	17 1/2	17 1/2	18 1/4	200	13 1/2 Jan	18 1/4 May	Northern Illinois Gas Co	5	21 1/2	21 1/2	21 1/2	1,700	26 1/2 Apr	29 1/2 May
5 1/2 series A preferred	100	—	27 1/2	27 1/2	400	19 1/2 Jan	27 1/2 May	Northern Natural Gas Co (new)	10	29 1/2	28 1/2	29 1/2	1,700	16 1/2 Jan	20 1/2 May
Chicago Rock Island & Pacific Ry Co	•	22 1/2	22 1/2	24 1/2	600	19 1/2 Apr	Northern Pacific Ry	6	—	38	38 1/2	300	33 Jan	39 1/2 Mar	
Chicago South Shore & So Bend	12.50	9 3/4	9 3/4	9 3/4	1,300	7 1/2 Jan	10 1/2 May	Northern States Power Co (Minnesota)	8	20 1/2	19 1/2	20 1/2	1,100	16 1/2 Jan	20 1/2 May
Chrysler Corp	25	46 1/4	45 1/2	46 1/4	1,100	44 1/4 Apr	15 1/2 Jan	Northwest Bancorporation	10	75	74 1/2	75 1/2	650	63 Jan	75 1/2 May
Cincinnati Gas & Electric	8.50	33 1/2	32 3/4	33 1/2	300	29 1/4 Jan	33 1/2 May	Oak Manufacturing Co	1	13 1/2	13 1/2	13 1/2	600	12 1/2 Jan	16 Feb
Cities Service Co	10	—	52	52 1/2	400	45 Feb	53 1/2 May	Ohio Edison Co	12	55 1/2	55 1/2	55 1/2	100	51 Jan	56 Apr
City Products Corp	—	42	42	42 1/2	300	35 1/2 Jan	42 1/2 May	Ohio Oil Co (Un)	•	34 1/2	35	35	800	28 1/2 Jan	35 May
Cleveland Cliffs Iron common	1	35 1/2	34 1/2	35 1/2	1,500	28 Jan	35 1/2 May	Oklahoma Natural Gas	7.50	31 1/2	31 1/2	31 1/2	100	26 1/2 Apr	32 1/2 May
4 1/2% preferred	100	86	84 1/2	86	200	79 1/2 Jan	86 May	Olin-Mathieson Chemical Corp	5	34 1/2	33 1/2	34 1/2	2,400	32 1/2 Apr	43 1/2 Feb
Coleman Co Inc	5	13	13 1/2	14	300	12 Jan	14 Jan	Owens-Illinois Glass	6.25	69 1/2	70	69 1/2	300	64 1/2 Feb	70 May
Colorado Fuel & Iron Corp	•	18 1/4	18 1/4	19	500	18 1/4 May	—	Pacific Gas & Electric (Un)	25	56 1/2	55 1/2	56 1/2	800	49 1/2 Jan	56 1/2 May
Columbia Gas System (Un)	10	18 1/2	18 1/2	18 1/2	1,700	16 Jan	18 1/2 May	Pan American World Airways (Un)	1	14 1/2	14 1/2	14 1/2	500	13 1/2 Jan	15 1/2 Jan
Commonwealth Edison common	25	46 3/4	46	47	1,800	41 1/2 Jan	48 May	Paramount Pictures (Un)	1	37 1/2	37 1/2	37 1/2	200	33 1/2 Apr	38 1/2 Feb
5 25 1/2% preferred	100	111 1/2	111 1/2	111 1/2	50	108 1/2 Feb	112 Jan	Parker Pen Co class B	2	15	14 1/2	15	500	14 Jan	16 1/2 May
Consolidated Cement Corp	1	28	27 1/2	28 1/2	5,600	18 1/2 Jan	28 1/2 May	Peabody Coal Co common	5	10 1/2	10 1/2	11	2,600	7 1/2 Jan	11 1/2 May
Consolidated Foods	1.33 1/3	19 1/8	18	19 1/8	1,900	14 1/2 Jan	19 1/2 May	5% conv prior preferred	25	—	22 1/2	22 1/2	800	19 1/2 Jan	23 1/2 Jan
Consumers Power Co	•	51 1/2	51 1/2	200	48 1/2 Feb	51 1/2 Apr	Pennsylvania RR	50	—	12	12 1/2	700	11 1/2 Apr	13 1/2 Jan	
Container Corp of America	5	—	20 1/2	20 1/2	600	17 1/2 Jan	20 1/2 May	People's Gas Light & Coke	25	47 1/2	47 1/2	48	600	37 1/2 Jan	48 May
Continental Can Co	10	49 1/4	49 1/4	100	41 1/4 Jan	49 1/4 May	Pepsi-Cola Co	•	24 1/2	24 1/2	24 1/2	700	19 1/2 Jan	25 1/2 May	
Continental Motors Corp	1	9 3/4	9 3/4	1,700	6 1/2 Jan	10 May	Pfizer (Charles) & Co (Un)	1	66 1/2	66 1/2	66 1/2	600	50 Jan	69 May	
Controls Co of America	5	12 1/2	12 1/2	13 1/4	3,200	11 1/2 Jan	14 1/2 Jan	Phelps Dodge Corp (Un)	12.50	46 1/2	44 1/2	46 1/2			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1
Par		Low High			Low High
ACF Industries Inc (Un)	25	39 3/8 39 3/8	185	38 3/8 May	42 1/4 Feb
ACF Wrigley Stores Inc (Un)	2.50	20 20 1/4	512	14 1/2 Jan	20 1/4 May
Admiral Corp	1	9 1/2 9 1/2	410	7 1/4 Jan	10 May
Aero Corp	100	95c 1.00	12,750	76c Jan	1.20 Jan
Air Reduction Co (Un)	•	58 58	230	49 1/2 Apr	58 May
Alaska Juneau Gold Min Co	2	27 1/2 31 1/4	3,060	21 1/4 Jan	31 1/4 May
Allegheny Corp common (Un)	1	5 5	200	4 1/4 Jan	5 1/4 Jan
Allied Artists Pictures Corp	•	4 4	440	3 Apr	4 1/4 May
Allied Chemical Corp (Un)	18	76 1/2 76 1/2	221	73 1/4 Apr	79 1/4 Feb
Allis-Chalmers Mig Co (Un)	10	23 1/4 23 1/4	1,472	22 1/4 May	26 1/4 Jan
Aluminum Ltd	•	27 5/8 27 27 1/4	2,807	26 3/8 Apr	32 1/4 Mar
Amerada Petroleum (Un)	•	895 1/4 895 1/4	111	87 3/4 Apr	95 1/4 Apr
American Airlines Inc com (Un)	1	18 17 1/4 18	1,363	14 3/8 Jan	18 1/4 Feb
American Bosch Arma Corp (Un)	2	22 3/4 22 3/4	1,636	19 1/2 Feb	23 Mar
American Broadcast-Para Theatres (Un)	1	17 17	160	13 3/8 Jan	17 1/4 Apr
American Can Co (Un)	12.50	46 3/8 47	353	42 1/2 Feb	47 1/4 May
American Cement preferred	25	24 1/2 25	320	22 1/2 Feb	25 Apr
American Cyanamid Co (Un)	10	46 1/2 47	668	39 3/8 Jan	47 1/4 May
American Electronics Inc	1	12 1/8 13 1/8	2,302	11 3/4 May	15 Jan
American Factors Ltd (Un)	20	25 25 1/4	156	25 May	27 Jan
American Motors Corp (Un)	5	13 3/8 14 1/4	7,335	8 1/4 Mar	14 1/4 May
American Potash & Chem Corp	•	39 39	325	34 1/4 May	41 1/4 Jan
American Radiator & S S (Un)	5	11 1/2 11 1/2	1,038	11 1/4 May	14 1/4 Mar
American Smelting & Refining (Un)	•	44 44 45	1,600	36 Jan	45 May
American Tel & Tel Co	100	178 1/2 178 1/2	2,928	167 1/2 Jan	178 1/2 May
American Tobacco Co (Un)	25	84 84 87 1/4	1,117	76 Feb	87 1/4 May
American Viscose Corp (Un)	25	28 1/2 29	770	26 1/2 Jan	30 1/2 Apr
Anaconda (The) Co (Un)	60	45 45	1,254	40 1/2 Feb	47 1/2 Mar
Anderson-Pritchard Oil Corp (Un)	10	28 27 1/2 28 1/4	610	22 1/2 Feb	29 May
Arkansas Louisiana Gas (Un)	5	32 1/2 32 32 1/4	980	26 1/4 Jan	32 1/2 May
Armeo Steel Corp (Un)	10	49 46 1/2 49	1,579	39 3/8 Apr	49 May
Armour & Co (Ill) (Un)	5	14 1/4 14 1/4	536	12 1/2 Feb	14 1/4 Mar
Associated Dry Goods Corp	1	33 1/2 33 1/2	190	31 1/4 Apr	33 1/2 May
Athen Top & Santa Fe (Un)	10	21 20 1/2 21 1/2	2,109	17 1/2 Jan	21 1/2 May
Atlantic Refining Co (Un)	10	35 35 35 1/2	305	34 1/2 Mar	39 1/2 Jan
Atlas Corp (Un)	1	7 1/2 7 1/2	1,034	7 Jan	8 1/2 Feb
Warrants (Un)	•	3 3	526	2 1/2 Feb	3 1/2 Jan
Aveo Mig Corp (Un)	3	6 1/2 6 1/2	1,530	5 1/2 Apr	7 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/2 11 1/2	230	9 1/2 Jan	12 1/2 May
Bandini Petroleum Co	1	3 1/2 3 1/4	1,386	2 1/2 Mar	4 1/2 Jan
Bankline Oil Co	1	5 1/2 6	1,000	5 1/2 Apr	7 Jan
Barker Bros Corp	5	6 1/2 6 1/2	132	6 Apr	8 Apr
Barnhart-Morrow Consolidated	1	37 1/2 37 1/2	1,406	21 1/2 Jan	50c Apr
Beckman Instrument Inc	20	187 1/2 203 1/2	1,398	18 1/2 May	25 1/2 Jan
Beech Aircraft Corp	1	a29 1/4 a29 1/4	145	18 1/4 Feb	26 May
Bendix Aviation Corp (Un)	5	47 7/8 48 1/4	409	45 1/4 Apr	52 1/4 Jan
Benguet Cons Inc (Un)	1	11 1/4 11 1/4	2,500	1 Jan	1 1/4 Mar
Eastwall Gypsum Co (Un)	1	48 1/2 48 1/2	325	36 1/2 Jan	48 1/4 May
Bethlehem Steel Corp (Un)	8	39 1/2 42	4,197	36 1/2 Apr	42 May
Bishop Oil Co	2	12 1/2 12 1/2	1,639	10 1/2 Jan	13 1/2 Mar
Black Mammoth Cons Min	5c	76 6c	6,006	4c Jan	7c May
Blue Diamond Corp	2	13 1/2 14	429	13 Mar	15 May
Boeing Airplane Co (Un)	5	41 1/4 40 1/2	1,998	34 1/2 Feb	42 May
Bolsa Chica Oil Corp	1	12 11 1/2 13	7,506	6 1/2 Jan	13 1/2 Apr
Bond Stores Inc (Un)	1	17 17 1/2	206	14 1/2 Jan	17 1/2 May
Borg-Warner Corp (Un)	8	267 1/2 267 1/2	1,661	25 1/2 Apr	29 1/2 Jan
Broadway-Hale Stores Inc	10	25 25	2,509	19 1/2 Apr	25 May
Budd Company	5	14 1/2 14 1/2	186	13 1/2 Apr	16 Jan
Budget Finance Plan common	50c	63 1/2 63 1/2	125	6 1/2 Jan	7 1/2 May
Burlington Industries Inc (Un)	1	12 12 12	338	9 1/2 Jan	12 1/2 Apr
Burroughs Corp	5	32 32 32 1/2	468	27 1/2 Apr	32 1/2 May
C & C Television Corporation	10c	1 1 1/8	2,856	7 Apr	1 1/8 May
Calaveras Cement Co	5	28 1/2 28 1/2	100	23 Jan	31 Mar
California Inc Co	5.50	21 1/4 21 1/4	74	19 1/4 Apr	21 1/2 Feb
California Packing Corp	5	45 3/4 45 3/4	703	39 1/2 Feb	45 3/4 May
Canada Dry Corp (Un)	12 1/2	17 1/2 18 1/2	605	14 1/2 Jan	18 1/4 Apr
Canadian Atlantic Oil Co	2	47 1/2 48 1/2	3,616	37 1/2 Apr	51 1/2 May
Canadian Pacific Railway (Un)	25	26 1/2 26 1/2	236	23 1/2 Feb	26 1/2 May
Canso Natural Gas Ltd	1	1 1/2 1 1/2	108	1 1/2 Apr	1 1/2 Feb
Case (J I) Co (Un)	12.50	19 20 1/2	3,376	14 1/2 Apr	20 1/2 Mar
Caterpillar Tractor Co common	10	61 59 61 1/4	879	55 1/4 Apr	67 1/2 Jan
Celanese Corp of America	16 1/2	16 1/2 16 1/2	415	13 1/2 Feb	17 1/4 May
Certain-Teed Products Corp	1	9 7/8 10	2,156	8 1/2 Jan	10 May
Champlin Oil & Refining (Un)	1	19 1/2 20	356	18 Jan	20 1/2 Mar
Chance Vought Aircraft (Un)	1	44 1/4 43 44 1/4	987	32 1/4 Jan	44 1/2 May
Chesapeake & Ohio Ry (Un)	25	53 53	927	48 1/2 Apr	55 May
Chicago Rock Island & Pac (Un)	•	22 1/2 22 1/2	315	23 1/2 Mar	24 1/2 May
Chrysler Corp	25	46 45 1/2 46 1/2	2,231	44 Apr	57 Jan
Cities Service Co (Un)	10	53 1/2 53 1/2	284	45 Feb	53 1/2 May
Clary Corp	1	3 1/2 4 1/2	4,996	3 1/2 Jan	4 1/2 Apr
Colorado Fuel & Iron	19	18 1/2 19 1/2	882	18 1/2 May	22 1/2 Feb
Columbia Broadcast Syst class A	2.50	31 1/2 31 1/2	667	24 1/2 Mar	31 1/2 May
Class B	2.50	31 1/2 31 1/2	200	25 Feb	31 1/2 May
Columbia Gas System (Un)	10	18 1/2 18 1/2	2,136	16 1/2 Jan	18 1/2 May
Commonwealth Edison common	25	47 1/2 47 1/2	460	42 Jan	47 1/2 May
Consolidated Coppermines	5	12 1/2 12 1/2	300	11 1/2 May	14 Feb
Consolidated Edison Co of N Y (Un)	•	54 1/2 55	1,466	44 1/2 Jan	55 Apr
Consolidated Electrodynamics Corp	50c	32 29 1/2 32	377	23 1/2 Feb	34 1/2 Mar
Consolidated Foods Corp	1.33 1/2	18 1/2 18 1/2	450	14 1/2 Jan	18 1/2 May
Continental Can Co (Un)	10	48 1/2 49 1/2	416	40 1/2 Jan	49 1/2 May
Continental Motors (Un)	1	9 1/2 9 1/2	426	6 1/2 Jan	10 May
Continental Oil Co (Un)	5	51 51	300	40 Feb	51 May
Corn Products Refining (Un)	10	42 42 1/2	543	33 1/2 Jan	42 1/2 May
Crane Company (Un)	25	27 1/2 28 1/2	160	25 1/2 Jan	28 1/2 Mar
Crestmont Oil Co	1	4 1/2 4 1/2	425	4 1/2 Jan	5 1/2 Feb
Crown Zellerbach Corp common	5	47 1/2 47 1/2	2,435	44 1/2 Jan	49 1/2 Jan
Crucible Steel Co of America (Un)	12 1/2	17 1/2 19 1/2	1,338	15 1/2 Feb	19 1/2 May
Cuban American Oil Co	50c	2 1/2 2 1/2	600	2 1/2 Apr	3 1/2 Jan
Curtiss Publishing Co (Un)	1	8 1/2 8 1/2	620	8 1/2 Apr	10 1/2 Jan
Curtiss-Wright Corp com (Un)	1	26 23 1/2 26	2,174	21 1/2 Mar	28 1/2 Jan
Cypress Abbey Co	2	1.15 1.15	105	1.10 Feb	1.45 Jan
Decca Records Inc	50c	14 1/2 14 1/2	250	14 Jan	16 1/4 Mar
Deere & Co (Un)	10	35 1/2 35 1/2	1,130	27 1/2 Jan	35 1/2 May
Di Giorgio Fruit Corp class B	5	17 1/2 18	205	16 1/2 Jan	18 Apr
Dixie Gum Co pfcl	•	72 72	2	70 Mar	75 Feb
Disney (Walt) Productions	2.50	23 1/2 23 1/2			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	Par	Low	High		Low	High
Pacific Cement & Aggregates	8	12 1/2 12 3/4	730	9 1/2 Jan 13 1/2 Mar	United Gas Corp (Un)	10	31	31 3/4	995	27 1/2 Jan 31 1/2 Apr
Pacific Clay Products	8	25 1/4 25 3/4	1,595	22 1/2 Jan 26 3/4 Mar	U S Industries Inc com	1	9 1/4	9 1/2	121	9 1/4 Apr 10 1/4 Jan
Pacific Finance Corp	10	a51 1/2 a51 1/2	376	41 Jan 50 1/2 May	U S Plywood Corp	1	29 1/2	29 3/4	104	26 1/2 Apr 29 1/2 Jan
Pacific Gas & Electric common	25	56 1/4 56 1/2	3,690	48 1/2 Jan 57 1/4 Apr	U S Rubber (Un)	5	32 1/2	32 3/4	656	31 1/2 Apr 35 Jan
6% 1st preferred	25	33 1/2 33 3/4	1,777	31 1/2 Mar 33 1/2 Apr	U S Steel Corp common	16 1/2	61 1/2 64 1/2	3,401	51 1/2 Jan 64 1/4 May	
5 1/2% 1st preferred	25	29 1/2 29 3/4	179	28 1/2 Mar 30 1/2 Apr	Universal Consol Oil	10	40 1/2 41 1/2	581	39 1/2 Feb 44 Mar	
5 1/2% 1st preferred	25	28 1/4 28 3/4	154	26 Mar 28 1/4 May	Utah-Idaho Sugar Co (Un)	5	6	6	200	5 1/4 Jan 6 1/2 Mar
5% red 1st pfcl class A	25	26 1/2 26 1/2	795	26 Mar 27 1/2 Jan						
4 80% red 1st pfcl	25	26 26	263	26 Mar 27 1/2 Jan						
4 50% red 1st pfcl	25	24 1/4 24 1/4	360	24 1/2 Feb 26 1/4 Jan						
Pacific Industries Inc	2	37 1/2 37 1/2	1,085	3 1/2 Jan 5 1/2 Jan						
Pacific Lighting Corp common	*	45 1/2 45 1/2	2,428	40 1/2 Jan 46 1/4 May						
\$4.50 preferred	*	95 1/2 95 1/2	50	92 Mar 98 Jan						
\$4.40 preferred	*	92 1/2 92 1/2	20	90 Mar 92 1/2 May						
Pacific Northern Airlines	1	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 May						
Pacific Petroleum Ltd	1	18 1/2 18 1/2	19	1,082 16 1/4 Apr 20 1/2 Jan						
Pacific Tel & Tel common	100	130 129 1/4	130	189 118 1/2 Jan 130 May						
Preferred	100	139 138 1/4	139	82 136 Feb 141 May						
Pan American World Airways (Un)	1	14 1/2 15	389	13 1/2 Jan 15 1/2 Jan						
Paramount Pictures Corp (Un)	1	37 1/2 37 1/2	410	31 1/2 Jan 39 1/2 Feb						
Parke, Davis & Co (Un)	*	77 1/2 79 1/2	248	54 1/2 Jan 80 1/4 May						
Penney (J C) Co (Un)	*	a94 1/2 a93 1/2 a94 1/2	153	82 1/2 Jan 94 1/4 May						
Pennsylvania RR Co (Un)	50	12 1/4 12 1/4	655	11 1/2 Apr 13 1/2 Jan						
Pepsi-Cola (Un)	33 1/2	24 1/2 24 1/2	830	19 1/2 Jan 25 1/4 May						
Pepsi-Cola United Bottlers	1	3 1/2 3 1/2	5,147	2 1/2 Jan 3 1/2 Apr						
Pfizer (Chas) & Co Inc (Un)	1	66 1/2 66 1/2	415	51 1/2 Jan 67 1/2 May						
Philco Dodge Corp (Un)	12 1/2	46 1/2 46 1/2	450	37 Jan 47 1/2 May						
Philco Corp (Un)	3	15 1/4 15 1/4	1,887	12 1/2 Jan 17 Mar						
Philip Morris & Co (Un)	5	52 1/2 52 1/2	1,267	45 1/2 Jan 54 1/2 May						
Phillips Petroleum Co	5	39 1/2 39 1/2	1,463	36 1/2 Feb 42 1/2 Jan						
Procter & Gamble Co	2	60 1/2 60 1/2	142	55 1/2 Feb 62 May						
Puget Sound Pulp & Timber	3	15 1/2 15 1/2	100	14 1/2 Feb 15 1/2 Feb						
Pullman Inc (Un)	*	51 1/2 51 1/2	265	45 1/4 Jan 51 1/4 May						
Pure Oil Co (Un)	5	33 1/2 34 1/4	699	29 1/2 Feb 34 1/4 Apr						
Radio Corp of America (Un)	*	33 1/2 33 1/2	986	30 1/2 Apr 35 1/2 Jan						
Railway Equip & Realty Co	1	6 6 6	349	5 1/2 Jan 7 1/2 Mar						
Rayonier Incorporated	1	15 1/2 15 1/2	395	14 1/4 Jan 17 1/2 Feb						
Raytheon Mfg Co (Un)	5	26 1/2 26 1/2	918	21 1/2 Feb 27 1/2 May						
Republic Aviation Corp (Un)	*	24 1/2 24 1/2	130	17 1/2 Jan 24 1/2 May						
Republic Pictures (Un)	50c	5 1/2 5 1/2	300	5 1/4 Jan 7 Feb						
Republic Steel Corp (Un)	10	43 1/2 45 1/2	1,399	38 1/2 Apr 45 1/2 May						
Reserve Oil & Gas Co	1	22 1/2 22 1/2	6,956	13 1/2 Feb 25 1/2 Apr						
Revlon Inc	1	31 1/4 31 1/4	110	26 1/2 Jan 33 Apr						
Rexall Drug Inc Co	250	14 1/2 15	1,536	8 1/2 Jan 16 May						
Reynolds Metals Co (Un)	1	38 1/2 38 1/2	206	32 1/2 Jan 44 1/4 Mar						
Reynolds Tobacco class B (Un)	10	74 74	535	64 Jan 75 1/2 May						
Rheem Manufacturing Co	1	11 1/2 11 1/2	811	11 1/2 May 13 1/2 Feb						
Rice Ranch Off Co	1	92c 92c	100	80c Jan 92c May						
Richfield Oil Corp	*	71 1/2 71 1/2	852	56 Apr 71 1/4 May						
Rohr Aircraft Corp	1	29 1/2 29 1/2	488	23 1/2 Jan 29 1/4 May						
Royal Dutch Petroleum Co (Un)	20 g	44 1/2 45 1/2	1,353	37 1/2 Jan 46 1/2 May						
Safeway Stores Inc	1.662 1/2	30 1/2 30 1/2	1,708	24 1/2 Jan 31 1/2 Apr						
St Joseph Lead (Un)	10	26 26	475	23 1/2 May 26 May						
St Louis-San Francisco Ry (Un)	*	13 1/2 13 1/2	770	10 1/2 Feb 13 1/2 Feb						
St Regis Paper Co (Un)	8	32 1/2 32 1/2	417	27 Jan 33 1/2 May						
San Diego Gas & Elec com	10	22 1/2 22 1/2	693	20 1/2 Jan 23 1/2 Apr						
Schenley Industries (Un)	1.40	21 1/2 21 1/2	500	21 May 23 1/4 Apr						
Scheringer Corp (Un)	1	38 1/2 38 1/2	476	18 1/2 Jan 23 Mar						
Seaboard Finance Co	1	19 1/2 19 1/2	816	33 1/2 Jan 42 1/2 Mar						
Sears Roebuck & Co	3	28 7/8 29 1/2	680	25 1/2 Jan 29 5/8 May						
Servel Incorporated (Un)	1	7 7 7	9,010	4 1/2 Apr 8 1/4 May						
Servomechanisms Inc	20c	9 1/2 9 1/2	575	7 Feb 9 1/4 May						
Shasta Water Co (Un)	2.50	5 5 5	254	4 1/2 Mar 5 May						
Shell Oil Company	7.50	72 1/2 73 1/2	118	59 1/2 Feb 75 May						
Siegler Corp	1	13 1/2 13 1/2	1,012	13 1/2 Mar 16 Jan						
Signal Oil & Gas Co class A	3	42 1/2 43 1/2	1,667	32 Feb 45 1/4 May						
Sinclair Oil Corp (Un)	18	54 1/2 54 1/2	409	46 1/2 Feb 56 May						
Socony Mobil Oil Co (Un)	15	49 1/2 50 1/2	1,075	45 Jan 52 1/2 Apr						
Southern Calif Edison Co common	28	55 1/2 55 1/2	1,881	49 1/2 Jan 56 1/2 Apr						
\$4.78 preferred	25	25 1/2 25 1/2	685	25 1/2 May 25 1/2 May						
4.48% conv pfcl	25	47 1/2 47 1/2	192	42 1/2 Jan 48 1/2 Apr						
4.32% preferred	25	23 1/2 23 1/2	588	22 Mar 24 1/4 Jan						
Southern Cal Gas Co pfld ser A	25	32 32	1,290	29 Apr 34 1/2 Feb						
6% preferred	25	31 1/2 31 1/2	166	29 1/2 Mar 32 1/2 May						
Southern Calif Petroleum	2	3 3 3	2,300	23 1/2 Feb 3 1/2 Jan						
Southern Co (Un)	5	29 1/2 29 1/2	172	25 Jan 29 1						

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Sale Price	Last Price	Week's Range	Sales for Week	Shares	Range Since Jan. 1
Abitibi Power & Paper common	28 1/4	28	29	4,150	24 1/4 Jan	29 Mar
4 1/2% preferred	28	—	28 1/4 to 29 1/2	35	23 Jan	24 1/4 Apr
Acadia-Atlantic Sugar common	—	—	10	20	9 Jan	10 May
Class A	19 1/2	19 1/2	19 1/2	275	19 Apr	20 Jan
5% preferred	100	—	85	1	a—	a—
Algoma Steel	—	29	27 1/2 to 29	3,720	22 Jan	29 May
Aluminum Ltd.	26 1/4	25 1/2	26 1/4	19,268	25 Apr	31 1/4 Mar
Aluminum Co. of Can 4% pfd	25	—	23	23	265	22 1/2 Jan
4 1/2% preferred	50	48 1/4	47 1/4 to 48 1/4	675	45 1/2 Jan	50 Mar
Anglo Canadian Pulp pfd	50	—	45 1/4 to 51 1/4	20	48 Jan	51 1/4 May
Anglo Can Tel Co 4 1/2% pfd	50	—	44 1/2 to 44 1/2	5	38 Jan	44 Feb
Argus Corp Ltd common	—	19	19	65	14 Jan	19 1/2 May
32 1/2 preferred	50	—	52 1/2	70	43 1/2 Jan	53 May
32 1/2 preferred	50	—	45 1/2 to 45 1/2	30	41 1/2 Jan	45 1/2 Mar
Asbestos Corp.	30 1/4	28 1/4	30 1/4	5,025	27 1/2 Feb	32 Mar
Atlas Steels Ltd	—	18	17 1/4 to 18	1,030	15 1/4 Mar	18 1/4 May
Bailey Selburn 5% pfd	25	23	23	200	23 Feb	24 Jan
Bank of Montreal	10	44 1/4	44 1/2 to 45	3,979	38 1/2 Jan	45 May
Bank of Nova Scotia	10	—	56	58	805 Jan	58 May
Banque Canadienne Nationale	10	—	41 1/2 to 42	160	37 Jan	42 May
Bathurst Power & Paper class A	—	36	36 1/2	355	35 1/2 Mar	41 1/2 Feb
Class B	16 1/2	16 1/2	16 1/2	255	15 Apr	17 1/2 Mar
Bell Telephone	28	40 1/2	40 1/2 to 41	5,843	39 1/2 Jan	42 1/2 Feb
Bowater Corp 5% preferred	50	—	42 1/2 to 44 1/2	21	41 Jan	49 Apr
5 1/2% preferred	50	48 1/4	48 1/4 to 48 1/4	165	45 Jan	49 1/2 Mar
Bowater Paper	—	41 1/2	41 1/2 to 41 1/2	300	35 1/2 Feb	41 1/2 May
Brazilian Traction Light & Power	—	4 1/2	4 to 4 1/2	300	4 1/2 Mar	4 1/2 May
British American Oil common	6 1/4	5 1/2	6 1/2	18,124	5 1/2 Apr	6 1/2 May
British Columbia Elec 4% pfd	100	38	37 1/2 to 38 1/4	5,927	33 1/4 Jan	38 1/4 May
4 1/2% cum red preferred	100	—	48 1/2 to 48 1/2	30	77 1/2 Jan	80 1/2 Mar
4 1/2% preferred	50	96	95 to 96	80	89 1/2 Jan	96 May
5% preferred	50	46	46 to 47	275	42 Jan	47 May
4 1/2% preferred	50	50	50 to 50	395	47 Jan	50 Mar
5 1/2% preferred	50	43 1/4	43 to 43 1/4	100	40 1/4 Jan	44 Mar
British Columbia Forest Products	51 1/2	51 1/4 to 51 1/2	520	48 1/2 Jan	51 1/4 Apr	
Rights	9 1/2	9 1/2	1,060	8 1/2 Jan	12 Feb	
British Columbia Telephone	75c	37 1/2	37 1/2 to 38 1/2	4,200	36 1/4 Apr	41 1/2 Mar
Brown Company	28	41	40 to 41 1/2	338	39 1/4 Jan	44 1/2 Mar
Bruck Mills Ltd class A	—	a10 1/2	a10 1/2 to a10 1/2	200	9 1/2 Jan	11 1/2 Mar
Class B	—	36 1/4	36 1/4 to 36 1/4	25	4 1/2 Mar	7 Apr
Building Products	—	2.60	2.60	426	1.75 Mar	2.60 May
Calgary Power common	—	39	38 1/2 to 39	120	36 1/4 Jan	42 Mar
Preferred	—	69 1/2	69 to 69 1/2	595	62 Jan	70 1/2 Apr
Canada Cement common	100	103	103	595	103 May	103 May
\$1.30 preferred	31 1/2	30 1/4 to 31 1/2	2,821	24 1/2 Feb	31 1/2 May	
Canada Iron Foundries common	10	29	29 to 29 1/4	1,930	26 1/2 Jan	29 1/4 May
Canada Malting common	—	28 1/4	27 to 28 1/4	785	24 1/2 Feb	29 Mar
Canada Safeway Ltd 4.40% pfd	100	58	55 to 58	40	51 Feb	58 May
Canada Steamship common	—	97	97	50	90 1/2 Jan	97 May
5% preferred	36	35 1/2	36	255	30% Jan	40 Jan
Canadian Bank of Commerce	12 1/2	12 1/4 to 12 1/2	510	11 1/2 Jan	12 1/2 Mar	
Canadian Breweries common	—	46 1/2	46 1/2 to 46 1/2	2,765	40 1/4 Jan	47 1/2 May
Preferred	25	30 1/2	30 1/2 to 30 1/2	2,466	25 Jan	30 1/2 May
Canadian British Aluminum Warrants	—	9 1/2	9 1/2 to 9 1/2	105	8 1/2 Apr	10 1/2 Jan
Canadian Bronze common	—	a3.00	a3.00	5	2.80 Apr	3.00 Mar
Canadian Canner class A	—	a22 1/2	a22 1/2	105	20 Apr	27 Feb
\$1.75 series	14 1/2	14 1/2 to 15	645	13 Feb	16 1/2 Mar	
Canadian Chem & Cellulose	25	30 1/2	30 1/2 to 30 1/2	25	28 1/2 Jan	31 May
Canadian Cottons 6% pfd	6	6	6	150	6 1/2 Mar	6 1/2 May
Canadian Husky	—	a5 1/2	a5 1/2 to a5 1/2	50	4.80 Mar	5 1/2 May
Canadian Hydrocarbons	13 1/4	13 1/2 to 13 1/2	1,424	9.70 Mar	13 1/2 May	
Canadian Industries common	16 1/4	16 1/4 to 16 1/4	295	6 1/2 Jan	8 Mar	
Canadian International Power Preferred	18 1/4	18 1/4 to 18 1/4	2,180	16 Feb	17 1/2 Jan	
Canadian Oil Companies common Rights	47 1/2	47 1/2 to 47 1/2	812	45 1/2 Jan	19 1/2 May	
Canadian Pacific Railway	25	24 1/2	25 1/2	1,934	23 1/2 Apr	48 May
Canadian Petrofina Ltd preferred	10	79c	70c to 79c	22,660	50c May	92c May
Canadian Vickers	—	25 1/4	25 to 25 1/4	1,998	21 1/2 Jan	26 May
Cookshutt Farm Equipment	—	14 1/2	14 1/2 to 14 1/2	307	13 Mar	16 Jan
Coghlin (B J)	28	27 1/2	30	285	21 1/2 Jan	30 May
Combined Enterprises	11 1/2	10 7/8 to 11 1/2	14,560	7 1/2 Feb	11 1/2 May	
Consolidated Mining & Smelting	13 1/2	13 1/2 to 13 1/2	1,155	13 Feb	14 1/2 Jan	
Consumers Glass	18 1/4	17 1/4 to 18 1/4	3,264	10 Jan	12 May	
Corby's Distillery class A	29	28 1/2	29	100	23 Jan	29 May
Crown Zellerbach	18	18	18 to 18 1/2	850	16 1/2 Apr	18 1/2 May
Distillers Seagrams	19	18 1/2 to 19 1/2	807	13 1/2 Apr	19 1/2 May	
Dominion Bridge	28 1/2	28 1/2 to 28 1/2	1,530	25 1/4 Jun	28 1/2 May	
Dominion Corsets	22	21 1/2 to 22 1/2	3,196	20% Feb	23 1/2 Jan	
Dominion Foundries & Steel com Preferred	a14 1/2	a14 1/2 to a14 1/2	30	13 Jan	14 1/2 May	
Dominion Glass common	100	29 1/4	30	650	23 1/2 Jan	30 May
7% preferred	73 1/2	71 to 73 1/2	10	97 1/2 Jan	98 Feb	
Dominion Steel & Coal	10	15 1/2	15 1/2 to 15 1/2	525	60 Jan	15 1/2 May
Dominion Stores Ltd	20	19 1/4	20	1,215	14 1/4 Jan	22 Feb
Dominion Tar & Chemical common Redeemable preferred	62	61 1/2	62 1/2 to 62 1/2	1,400	51 Jan	62 1/2 May
Dominion Textile common	23 1/2	21 1/2 to 21 1/2	6,536	9 1/2 Jan	13 May	
Dew Brewery Ltd	3 1/2	3 1/2 to 3 1/2	345	21 1/2 Apr	21 1/2 Mar	
De Pont (1956) common	35	35	35 to 35	140	30 Jan	37 May
Electrolyte Corp	20	42	42	55	37 1/2 Jan	42 1/2 May
Estabrooks (T H) 4.16% pfd	25	10 1/2	10 1/2 to 10 1/2	450	9 1/2 Feb	15 1/2 May
Famous Players Canadian Corp	—	a20	a20	50	a—	a—
Ford Motor Co.	18 1/2	18 1/2 to 18 1/2	352	14 1/2 Jan	19 May	
Foundation Co of Canada	5	23	22 1/2 to 23	2,721	16 1/2 Jan	23 May
Fraser Cos Ltd common	24 1/4	24 1/4 to 24 1/4	425	22 1/2 Jan	25 1/2 Mar	
French Petroleum preferred	10	8.00	7.75 to 8.00	1,150	6.90 Jan	8.80 Feb
Gatineau Power common 5% preferred	—	34 1/2	34 1/2 to 35	895	27 Jan	35 1/4 May
General Dynamics	100	—	105	105	105 May	105 May
General Motors	1	a55	a54 1/2 to a55 1/2	383	54 Apr	65 May
General Steel Wares common 5% preferred	—	37 1/4	37 to 37 1/4	100	34 1/2 Feb	37 1/4 May
Great Lakes Paper Co Ltd	100	79	79	79	72 1/2 May	72 1/2 May
Gypsum Lime & Alabas	—	28 1/4	28 1/4 to 28 1/4	1,430	3 1/2 Jan	34 Mar
Home Oil class A Class B	32 1/2	32 1/2 to 32 1/2	125	28 Jan	38% Apr	
Howard Smith Paper common	—	19 1				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Bailey Selburn Oil & Gas Ltd "A" -1	1	24c	24c 27c	7,500	7.10 Feb 9.90 May
Baker Talc Ltd	1	4 ¹ ₂ c	4 ¹ ₂ c	2,000	20c May 35c Jan
Band-Ore Gold Mines Ltd	1	27c	27c	700	21c Mar 27c May
Baska Uranium Mines Ltd	1	15c	16c	3,300	13c Jan 24c Mar
Bateman Bay Mining	1	5 ¹ ₂ c	7c	15,000	4c Jan 8 ¹ ₂ c Apr
Beatrice Red Lake Gold Mines Ltd -1	1	36c	41c	30,500	35c May 51c Feb
Belle-Chibougamau Mines Ltd	1	6 ¹ ₂ c	6 ¹ ₂ c	2,000	6c Jan 11c Apr
Bonnyville Oil & Refining Corp	1	15c	15c 17c	3,600	12c Jan 23c Mar
Bornite Copper Corp	1	12 ¹ ₂ c	12 ¹ ₂ c 15c	25,750	7c Jan 24c May
Burnt Hill Tungsten Mines Ltd	1	13c	13c	1,000	13c May 21c Jan
Calgary & Edmonton Corp Ltd	1	24 ¹ ₂ c	21 ¹ ₂ c 24 ¹ ₂ c	950	17 ¹ ₂ c Feb 24 ¹ ₂ c May
Canmet Uranium Mines Ltd	1	5c	5c	5,050	4c Jan 9c Feb
Calvan Consol Oil & Gas Co Ltd	1	4.00	4.00	400	4.00 Mar 4.00 Mar
Campbell Chibougamau Mines Ltd	1	5.15	5.10	5.25	1,200 3.95 Feb 5.90 Mar
Canadian Atlantic Oil Co Ltd	2	4.70	4.80	400	3.75 Feb 5.25 May
Canadian Collieries Resources Ltd - Common	3	4.05	4.05	4.05	100 4.00 Jan 4.75 Feb
Canadian Devonian Petrol Ltd	1	5.80	5.80	390	5.05 Apr 6.05 Feb
Canadian Homestead Oils Ltd	10c	1.85	1.85	500	1.75 Jan 2.40 Feb
Canadian Lithium Mines Ltd	1	16c	16c	3,700	15c Apr 21c Jan
Canalak Nickel Mines Ltd	1	10 ¹ ₂ c	10 ¹ ₂ c	8,500	10c May 33c Jan
Can-Met Explorations Ltd	1	1.35	1.40	1,500	1.16 Apr 1.77 Feb
Canorama Explorations Ltd	1	48c	45c	48c	95,510 15c Feb 48c May
Canuba Mines Ltd	1	7 ¹ ₂ c	10c	4,000	7c Feb 11c Jan
Capital Lithium Mines Ltd	1	12c	13c	2,000	10c Apr 17 ¹ ₂ c Jan
Cartier-Malarctic Gold Mines Ltd	1	3 ¹ ₂ c	3 ¹ ₂ c	500	2 ¹ ₂ c Mar 5 ¹ ₂ c Jan
Central-Del Rio Oils Ltd	1	7.90	8.00	1,800	6.20 Feb 8.15 May
Central Manitoba Mines Ltd	1	5c	5c	500	5c Feb 7c Jan
Chibougamau Jaculet Ltd	75c	40c	40c 41c	1,700	33c Jan 41c Jan
Chipman Lake Mines Ltd	1	11c	9c	4,500	6c Jan 16c Jan
Cleveland Copper Corp	1	10c	10c	1,000	7 ¹ ₂ c Jan 11 ¹ ₂ c Jan
Compagnie Miniere L'Ungava	1.50	35c	35c	500	30c Apr 55c Jan
Congs Central Cadillac Mines Ltd	1	6c	6c	4,000	3c May 7c Mar
Consolidated Denison Mines Ltd	1	15 ¹ ₂ c	14 ³ ₄ c 15 ¹ ₂ c	5,875	10 ¹ ₂ c Jan 15 ¹ ₂ c May
Congs Quebec Yellowknife Mines Ltd	1	6 ¹ ₂ c	6 ¹ ₂ c	1,000	5c Feb 7c Jan
Consolidated Sudbury Basin Mines Ltd	1	a85c	a85c	1,000	67c Jan 74c Mar
Continental Mining Exploration Ltd	1	2.50	2.50	39,680	2.50 May 4.00 Apr
Copper Rand Chib Mines Ltd	1	1.27	1.27	100	1.14 Apr 1.70 Feb
Coulee Lead & Zinc Mines Ltd	1	70c	75c	3,000	52c Jan 76c Jan
Courmar Mining Co Ltd	1	7c	7c	8c	6,000 7c May 10c Feb
Dablon Mining Corp Ltd	1	14c	15c	1,500	10 ¹ ₂ c May 15 ¹ ₂ c Jan
Dolsan Mines Ltd	1	a27c	a27c a29 ¹ ₂ c	400	20c Mar 34c Mar
Dome Mines Ltd	1	16c	16 ¹ ₂ c	1,050	11 Jan 16 ¹ ₂ c May
East Sullivan Mines Ltd	1	1.60	1.60	1.65	700 1.60 May 2.10 Mar
Empire Oil & Minerals Inc	1	15c	14c 16 ¹ ₂ c	60,000	8 ¹ ₂ c Jan 17c May
Fab Metal Mines Ltd	1	12c	10c	13c	38,000 9c Mar 13c May
Fano Mining & Exploration Inc	1	4c	3 ¹ ₂ c	4c	4,000 2c May 11c Jan
Fatima Mining Co Ltd	1	--	67c	71c	9,700 51c Mar 71c May
Fontana Mines (1945) Ltd	1	--	3 ¹ ₂ c	4c	5,000 3c Jan 6c Jan
Fundy Bay Copper Mines Ltd	1	6 ¹ ₂ c	6 ¹ ₂ c 6 ³ ₄ c	1,500	5 ¹ ₂ c Jan 13c Jan 13c Jan
Futurity Oils Ltd	1	44c	40c	45c	10,500 39c Feb 64c Jan
Galkeno Mines Ltd	1	--	84c	84c	500 70c Apr 91c May
Gaspe Oil Ventures Ltd	1	--	7c	7c	500 6c Feb 9c Jan
Golden Age Mines Ltd	1	23c	23c	25c	1,500 20c May 28c Jan
Gunnar Mines Ltd	1	18	17 ¹ ₂ c	18 ¹ ₂ c	5,225 13 ¹ ₂ c Jan 18 ¹ ₂ c May
Warrants	1	--	8.10	8.10	100 6.10 Jan 8.10 May
Haitian Copper Corp Ltd	1	--	3c	3 ¹ ₂ c	3,000 2 ¹ ₂ c Jan 5c Jan
Hammon Mining	1	98c	95c	1.00	4,200 49 ¹ ₂ c Apr 1.00 May
Headway Red Lake Gold Mines Ltd	1	--	75c	75c	1,000 57c Jan 78c Jan
Hollinger Consol Gold Mines Ltd	5	23 ¹ ₂ c	22 ³ ₄ c	23 ¹ ₂ c	2,075 20 ¹ ₂ c Jan 23 ³ ₄ c Feb
Iso Uranium Mines	1	41c	30c	42c	96,600 25c Jan 42c May
Israel Continental Oil Co Ltd	1	a25c	a25c	100	14c Jan 40c Jan
Jardun Mines Ltd voting trust	1	4c	4c	4 ¹ ₂ c	50,000 3c Jan 6 ¹ ₂ c Feb
Kerr-Addison Gold Mines Ltd	1	19	18 ¹ ₂ c	19	1,430 15 Jan 19 May
Labrador Mining & Exploration Co	1	15 ¹ ₂ c	15 ¹ ₂ c	200	15 Feb 17 Jan
Lingside Copper Mining Co Ltd	1	4c	4c	4c	5,000 4c Jan 7 ¹ ₂ c Feb
Louvicourt Goldfield Corp	1	10c	10c	10 ¹ ₂ c	4,500 9c Mar 16c Jan
Maritime Mining Corp Ltd	1	--	45c	46c	2,000 42c Feb 60c Apr
Marple Exploration Ltd	1	--	22c	25c	2,000 18c Jan 45c Feb
McIntyre-Porcupine Mines Ltd	5	80 ¹ ₂ c	78	81 ¹ ₂ c	410 68 ¹ ₂ c Jan 81 ¹ ₂ c May
Merrill Island Mining Ltd	5	78c	70c	78c	6,000 62c Feb 87c Mar
Mid-Chibougamau Mines Ltd	1	40c	40c	43c	9,600 38c May 65c Jan
Mining Corp of Canada Ltd	1	--	10 ¹ ₂ c	10 ¹ ₂ c	100 9 ¹ ₂ c Jan 11 May
Mogador Mines Ltd	1	19c	10c	10c	2,500 71 ¹ ₂ c Jan 12c Jan
Molybdenite Corp of Canada Ltd	1	1.15	1.00	1.15	2,700 85c Jan 1.25 Feb
Montpre Mining Co Ltd	1	58c	52c	58c	14,500 34c Feb 59c Apr
Montgomery Explorations Ltd	1	61c	61c	65c	6,266 60c May 69c Apr
New Formaque Mines Ltd	1	--	7c	7c	5,500 6c Apr 14c Feb
New Géolivue Mines Ltd	1	5 ¹ ₂ c	5 ¹ ₂ c	5 ¹ ₂ c	1,000 51 ¹ ₂ c Apr 7 ¹ ₂ c Apr
New Pacific Coal & Oils Ltd	20c	1.43	1.41	1.46	6,100 85c Jan 1.46 May
New Santiago Mines Ltd	50c	9c	10c	10c	33,800 4c Feb 13 ¹ ₂ c May
New Spring Coulee Oil & Minerals Ltd	23c	21c	23c	23c	68,350 15c Jan 30c Feb
New Virray Mines Ltd	1	4 ¹ ₂ c	4c	4 ¹ ₂ c	1,500 3c Jan 5c Jan
New West Amulet Mines Ltd	1	--	9 ¹ ₂ c	10c	8,500 9 ¹ ₂ c May 14c Feb
Nickel Rim Mines Ltd	1	--	82c	82c	1,000 78c Apr 1.35 Feb
Nocana Mines Ltd	1	9 ¹ ₂ c	8 ¹ ₂ c	9 ¹ ₂ c	4,000 4c Mar 9 ¹ ₂ c May
Northarctic Mines Ltd	1	--	18c	18c	2,000 17c May 21c May
North American Rare Metals	1	85c	85c	90c	4,510 85c May 1.55 Feb
Northspan Uranium Mines Ltd	1	3.10	3.00	3.15	1,400 2.75 Apr 4.55 Feb
Obalski (1945) Ltd	1	9 ¹ ₂ c	9 ¹ ₂ c	11c	22,500 6c Feb 18c Mar
Okalite Oils Ltd	90c	1.25	1.25	1.30	2,700 1.15 Apr 1.58 Feb
Opemiska Explorers Ltd	1	14c	14c	14c	3,500 1.15 Apr 1.58 Feb
Opemiska Copper Mines (Quebec) Ltd	1	3.30	3.15	3.40	8,200 5.90 Feb 8.40 May
Orchan Uranium Mines Ltd	1	15c	14c	16c	15,000 10c Apr 22c Feb
Partridge Canadian Exploration Ltd	1	23 ¹ ₂ c	23 ¹ ₂ c	25c	3,500 13c Jan 29c Jan
Paudash Lake Uranium Mines Ltd	1	63c	60c	69c	51,800 33c Jan 82c May
Pennbec Mining Corp	2	--	24c	24c	1,000 15c Feb 35c May
Phillips Oil Co Ltd	1	75c	75c	75c	500 70c Jan 90c Jan
Pitt Gold Mining Co Ltd	1	4c	4c	5c	11,000 2c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1			
Campbell Red Lake	1	8.80	8.80	8.90	750	5.15 Jan	8.90 May	1.40	1.30	1.42	19,383	1.07 Feb	1.75 Jan	
Canada Cement common	•	31 ³ ₄	30 ³ ₈	32	1,760	25 Jan	32 May	18 ¹ ₄	18	18 ¹ ₄	1,420	16 ¹ ₄ Apr	18 ³ ₄ May	
Preferred	20	29	28 ¹ ₄	29	275	27 Jan	29 ¹ ₄ May	60c	64c	76c	112,900	33c Jan	78c Jan	
Canada Crushed Cut Stone	•	7 ³ ₈	7 ⁵ ₈	7 ³ ₈	100	6 Jan	8 ¹ ₄ Mar	7 ¹ ₂ c	7 ¹ ₂ c	8c	3,000	7c Jan	10c Feb	
Canada Iron Foundries common	10	28 ³ ₈	27	28 ³ ₈	880	25 Jan	29 ¹ ₄ Apr	•	2.60	2.60	3.00	655	2.50 Apr	2.90 Jan
Canada Life Associates	10	—	185	185	40	125 Jan	190 Apr	•	—	3.90	4.10	2,600	3.40 Mar	4.00 Jan
Canada Malting common	•	58	56	58	512	50 ³ ₄ Feb	58 May	•	1.99	1.90	2.00	7,930	1.60 Mar	2.20 Jan
Canada Oil Lands	•	1.74	1.65	1.75	6,900	1.50 Mar	2.00 Jan	9c	9c	9c	6,175	7 ¹ ₂ c Jan	10 ¹ ₂ c Apr	
Warrants	•	42 ¹ ₂	40 ⁷ ₈	42 ¹ ₂	125	35 Jan	42 ¹ ₂ May	50	—	1.50	1.50	1,100	1.25 Apr	1.90 Jan
Canada Packers class A	•	39 ³ ₈	38 ⁴ ₈	39	1,425	34 Feb	40 ¹ ₂ Apr	•	—	8 ¹ ₂ c	10c	11,500	6c Mar	11 ¹ ₂ c Feb
Class B	•	91 ¹ ₂	89 ¹ ₂	91 ¹ ₂	120	80 Jan	91 ¹ ₂ May	10	20	20	20	15 ¹ ₂ Jan	20 May	
Canada Permanent Mortgage	20	91 ¹ ₂	89 ¹ ₂	91 ¹ ₂	120	57c Mar	1.16 Jan	5	46c	45 ¹ ₂ c	46c	850	43 ¹ ₂ Feb	47 Feb
Canada Southern Oils warrants	76c	75c	80c	3,000	3.50 Jan	4.80 Jan	10	—	15	15	240	14 May	15 ¹ ₂ May	
Canada Southern Petroleum	1	—	3.90	4.15	5,050	3.50 Jan	4.80 Jan	•	9c	9c	9c	9,000	7 ¹ ₂ c Mar	14c Mar
Canada Steamship Lines com	35 ³ ₈	35 ⁴ ₈	36	150	32 Jan	39 ¹ ₂ Mar	1	22c	20 ¹ ₂ c	23c	51,700	7 ¹ ₂ c Jan	26c May	
Preferred	12.50	12 ¹ ₂	12	12 ¹ ₂	225	12 Feb	12 ¹ ₂ Mar	•	20c	19c	21c	17,000	12c Jan	23 ¹ ₂ c Apr
Canada Wire & Cable class B	•	12 ³ ₄	12 ³ ₄	13	200	12 ¹ ₂ Apr	14 ¹ ₄ Apr	•	8	8	8	251	7 ³ ₈ Feb	12 Mar
Canadian Astoria Minerals	1	7c	7c	1,000	5c Mar	9 ¹ ₄ Jan	5.40 May	28c	28c	28c	1,275	22 ¹ ₂ c Apr	37c Feb	
Canadian Atlantic Oil	2	4.75	4.70	4.85	1,800	3.75 Feb	5.40 May	1	8c	8c	8c	7,332	7 ¹ ₂ c Jan	13c Jan
Canadian Bank of Commerce	20	47	46 ¹ ₄	47	2,260	40 ¹ ₂ Jan	47 ¹ ₂ May	1	55c	55c	55c	21,300	46c Apr	67c Jan
Canadian Breweries common	25	30 ³ ₈	30	30 ³ ₈	5,444	25 Jan	30 ³ ₈ May	256	1.46	1.46	1.58	20,486	96c Jan	1.62 May
Preferred	30 ³ ₈	30	30 ³ ₈	50	25 ³ ₈ Jan	30 ¹ ₂ Apr	•	28 ³ ₈	28 ³ ₈	28 ³ ₈	5,444	25 ¹ ₂ Jan	28 ⁷ May	
Canadian British Aluminum	•	9 ¹ ₂ c	9 ¹ ₂ c	9 ¹ ₂ c	550	8 Mar	16 ¹ ₂ Apr	2.50	10 ¹ ₂	10 ¹ ₂	10 ¹ ₂	450	7.70 Jan	11 ¹ ₂ May
Warrants	3.25	3.25	3.25	90	2.75 Apr	3.60 Jan	15 ¹ ₂ May	•	16 ¹ ₂	15 ¹ ₂	16 ¹ ₂	1,765	20 ³ ₄ Feb	23 ³ Jan
Canadian Canners class A	•	13 ¹ ₄	13	13 ¹ ₄	1,640	13 May	15 ¹ ₂ May	•	21 ⁷ ₈	21 ⁷ ₈	22	1,765	23 ¹ ₂ Jan	30 May
Canadian Celanese common	•	25	30 ¹ ₂	30 ³ ₈	280	23 ¹ ₂ Mar	31 Apr	•	99 ¹ ₂	100	100	97	97 Jan	100 Jan
Canadian Chemical & Cellulose	•	5 ³ ₈	5 ³ ₈	5 ³ ₈	1,725	4.75 Mar	6 ³ ₈ May	1	24	24	24	110	22 May	24 May
Canadian Chieftain Pete	•	1.01	99c	1.17	30,250	80c Apr	1.13 Jan	1	19 ⁵ ₈	20	20	839	18 ¹ ₄ Jan	23 Feb
Canadian Collieries common	3	4.05	4.00	4.05	1,305	4.00 Jan	4.85 Feb	1	61 ³ ₈	61	62 ³ ₈	3,886	50 Jan	62 ³ ₈ May
Preferred	1	68c	68c	72c	3,450	65c Jan	72c Feb	1	12 ³ ₄	12 ³ ₄	13	12,800	11c Apr	17c Jan
Canadian Curtis Wright	•	1.55	1.50	1.60	10,600	1.35 Feb	1.65 Apr	1	7 ¹ ₂ c	8 ¹ ₂ c	8 ¹ ₂ c	8,800	7c Mar	10c Feb
Canadian Decalfa Gas & Oil Ltd	•	—	—	—	—	—	—	•	—	8c	8 ¹ ₂ c	5,500	6 ¹ ₂ c Mar	12 ¹ ₂ c Feb
Warrants expired on May 14	•	—	—	—	—	—	—	1	1.70	1.58	1.75	49,850	1.30 Mar	1.78 Jan
Canadian Devonian Petroleum	•	5.75	6.75	5.85	6,120	5.00 Apr	6.20 Feb	1	1.61	1.60	1.70	7,360	1.60 May	2.10 Mar
Canadian Dredge & Dock	•	21 ¹ ₂	20 ¹ ₂	21 ¹ ₂	2,858	15 Jan	21 ¹ ₂ May	1	8c	8c	8c	1,000	7c Mar	15c Jan
Canadian Dyno Mines	1	91c	85c	98c	18,340	49c Jan	1.03 Jan	1	38c	36c	42c	19,500	30c Mar	42c May
Canadian Eagle Oil	7 ¹ ₂	7 ¹ ₂	7 ³ ₈	7 ³ ₈	1,300	6 ³ ₄ Apr	7 ¹ ₂ May	20	15 ³ ₄	15 ³ ₄	15 ³ ₄	50	14 ³ ₄ May	15 ³ ₄ May
Canadian Food Products class A	•	7	7	100	7	7 Jan	7 Jan	•	40 ¹ ₂	40 ¹ ₂	40 ¹ ₂	30	37 Feb	40 ¹ ₂ May
Canadian General Securities cl A	100	40	40	40	50	37 Jan	40 May	1	90c	81c	90c	74,425	26c Jan	1.02 May
Class B	•	16 ³ ₈	16 ³ ₈	700	16 Jan	18 Feb	1	22c	26c	27c	2,000	19c Jan	34c Jan	
Canadian Homestead Oils	10 ¹ ₂	17 ¹ ₂	17 ¹ ₂	200	15 ¹ ₂ Mar	17 ¹ ₂ May	1	10c	10c	11c	28,100	10c Jan	18c Jan	
Canadian Husky Oil	1	1.60	1.75	1.85	5,125	1.65 Jan	2.40 Feb	1	2.00	2.00	2.00	20	2.00 May	2.50 Feb
Warrants	7.75	7.65	8.25	5,400	4.50 Mar	8.25 May	1	22c	22c	25c	40,467	22c Apr	35c Jan	
Canadian Hydrocarbon	•	7 ¹ ₂	7 ¹ ₂	7 ³ ₈	3,877	5 ¹ ₂ Mar	8 ¹ ₄ May	1	18 ¹ ₂ c	18 ¹ ₂ c	19 ¹ ₂ c	28,		

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Holden Mfg class A	2.05	2.05	100	2.05 May	Mindamar Metals Corp	10c	10c 10c	3,000	7 1/2c Jan 10c Jan	
Hollinger Consol Gold	23	22 1/4 23 3/4	4,215	20 1/2 Jan 23 1/2 Feb	Mining Corp	11 1/2	10 1/2 11 1/2	2,038	9 1/2 Jan 11 1/2 May	
Home Oil Co Ltd					Mining Endeavour Co	6 1/2c	6 1/2c 7c	30,500	6 1/2c Apr 12c Jan	
Class A	19 1/2	18 1/2 19 1/2	8,724	13 1/2 Apr 19 1/2 May	Min Ore Mines	12c	12c 13 1/2c	21,500	8c Jan 18c Feb	
Class B	19 1/2	18 1/2 19 1/2	380	25 1/2 Jan 29 1/2 Feb	Modern Containers class A	13	13 13	20	12 1/2 Jan 15 1/2 Apr	
Howard Smith Paper common	28 1/2	27 1/2 28 1/2			Molsons Brewery class A	34	33 1/2 34	200	26 1/2 Jan 34 May	
Preferred	50	44 1/2 44 1/2	50	41 Feb 44 1/2 Mar	Class B	34	34 34	50	27 1/2 Jan 34 May	
Hoyle Mining	4.30	4.15 4.50	5,625	3.05 Feb 4.65 Mar	Molybdenum Corp	24 1/4	23 1/4 24 1/4	400	15 1/2 Feb 23 3/4 Apr	
Hudson Bay Mining & Smelting	41 1/2	40 1/2 41 1/2	1,030	39 1/4 Apr 46 Mar	Warrants	10 1/2	10 1/2 10 1/2	50	7 Jan 10 1/2 Apr	
Hudson Bay Oil	18	17 1/2 18	3,802	15 1/2 Mar 18 May	Moneta Porcupine	68c	68c 72c	4,600	62c Apr 77c May	
Hugh Pam Porcupine	21c	19c 21c	4,800	15c Apr 25c Jan	Montreal Locomotive Works	16	15 1/4 16	250	14 1/4 Apr 16 Apr	
Hughes Owens Co preferred	25	26 26	80	25 1/2 Apr 26 May	Moore Corp common	68 1/2	67 1/2 69 1/2	1,647	64 Jan 71 1/2 May	
Humber Oils	1.10	1.02 1.10	9,100	77c Jan 1.21 May	Mt Wright Iron	66c	57c 66c	15,174	57c May 66c May	
Huron & Erie Mtge	20	36 1/2 37	75	32 Jan 37 Feb	Multi Minerals	59c	49c 59c	59,547	41c Apr 59c May	
Imperial Bank	10	47 1/2 47	48	609 43 1/2 Jan 49 1/4 Feb	Nama Creek Mines	21c	21c 23c	30,000	20c Mar 36c Feb	
Imperial Investment class A	9	8 1/2 9	1,125	6 1/2 Jan 9 Apr	National Drug & Chemical common	5	13 1/4 13 1/4	540	11 1/2 Jan 13 1/2 Apr	
Imperial Life Assurance	10	77 77	40	49 Feb 80 Apr	Preferred	5	13 1/4 13 1/4	245	12 Jan 13 1/2 May	
Imperial Oil	41	40 1/2 41 1/2	9,277	38 1/2 Feb 43 1/2 May	National Explorations Ltd	20c	20c 22c	22,900	15 1/2c Jan 26c May	
Imperial Tobacco of Canada ordinary	13 1/2	13 1/2 14 1/2	7,515	12 1/2 Jan 14 1/2 May	National Grocers preferred	20	26 3/4 27	125	24 1/2 Jan 27 May	
6% preferred	4.86 1/2	6% 6%	200	5 1/2 Jan 6 1/2 May	National Hosiery Mills class B	4.75	4.75 4.90	300	4.00 Jan 5.00 Apr	
Indian Lake Gold	1	6 1/2c 6 1/2c	7c	11,000 6c Jan 10c Jan	National Petroleum	25c	1.91 1.97	1,800	1.50 Jan 2.21 May	
Industrial Accent Corp Ltd common	32 1/2	30 1/2 32 1/2	1,981	25 1/2 Jan 32 1/2 May	National Steel Car	22 1/2	22 1/2 22 1/2	535	19 1/2c Apr 22 1/2 May	
Warrants	9.65	9.45 9.65	210	6.75 Jan 9.90 May	Nealon Mines	5 1/2c	5 1/2c 6c	10,800	3c Apr 7c Jan	
\$2.75 preferred	50	52 1/2 52 1/2	25	49 1/2 Jan 52 1/2 Feb	Nesbitt Labine Uranium	28c	28c 29c	4,200	22c Jan 40c Jan	
\$2.25 preferred	50	47 1/2 47 1/2	200	44 Jan 50 Apr	New Alger Mines	9 1/2c	8 1/2c 9 1/2c	9,000	6c Jan 11c Jan	
Inglis (John) & Co.	3.90	3.90 4.00	1,195	2.70 Jan 4.25 Feb	New Athona Mines	35c	27 1/2c 35c	8,024	19c Jan 35c May	
Inland Natural Gas common	1	5 1/2c 6 1/2c	6	1,725 5 1/2c Apr 7 1/2c Jan	New Billaudique Gold	6 1/2c	5 1/2c 6 1/2c	8,000	4c Jan 7c Jan	
Preferred	20	15 1/4 16	225	15 Feb 16 1/4 Jan	New Bristol Oils	7 1/2c	7c 8c	16,000	4c Apr 35c Feb	
Warrants	2.85	2.75 3.00	1,925	2.50 Feb 3.25 Mar	New Calumet Mines	22c	21c 23 1/2c	17,200	18c Mar 27c Jan	
Inspiration Mining	1	46c 46 1/2c	2,702	42c Jan 68c Jan	New Chamberlain Petroleum	50c	1.16 1.14	3,200	1.01 Jan 1.33 Jan	
International Bronze Powders pfd	25	21 1/2 21 1/2	50	20 Mar 21 1/2 May	New Continental Oil of Canada	28c	28c 28c	3,225	25c Jan 35c Jan	
International Nickel Co common	73 1/2	70 73 1/2	19,619	69 1/2 Jan 77 1/2 Mar	New Davies Petroleum	50c	1.8c 1.8c	15,000	16c Apr 23c Jan	
International Petroleum	46 1/2c	45 1/2c 46 1/2c	13,139	31 1/2 Feb 47 1/2c May	New Delti Mines	52c	48c 53c	34,300	35c Mar 59c Feb	
International Ranwick Ltd	1	26c	25c	129,600 18 1/2c Jan 32c Feb	New Dickenson Mines	2.48	2.45 2.55	23,300	2.01 Jan 2.59 Feb	
Interprovincial Bldg Credits	10	10 10	150	9 1/2 Apr 10 1/2 Jan	New Fortune Mines	1.3c	1.3c 1.4c	49,500	9c Mar 18 1/2c Feb	
Interprovincial Pipe Line	45	44 45%	3,737	36 1/2 Jan 45 1/2 May	New Gas Explorations	1.22	1.15 1.25	2,000	1.06 Feb 1.40 Jan	
Investors Syndicate class A	25c	12 1/2 12 1/2	1,050	9 1/2 Jan 13c Apr	New Goldvane Mines	5 1/2c	5 1/2c 5 1/2c	5,000	4 1/2c Jan 8c Jan	
Irish Copper Mines	1	1.25 1.25	1.29	17,917 52c Jan 1.29 May	New Harricana	13c	13c 14c	11,150	11c Mar 19c Jan	
Iron Bay Mines	1	1.65	1.61 1.70	2,100	New Highridge Mining	12 1/2c	12c 12 1/2c	4,232	10c Apr 18c Jan	
Jack Waite Mining	20c	13c 13c	2,000	13c May 19c Jan	New Hosco Mines	21c	21c 23c	3,425	13c Mar 24c May	
Jacobus Mining Corp	1.30	1.18 1.30	45,425	89c Jan 1.38 Feb	New Jason Mines	9 1/2c	7 1/2c 10 1/2c	79,171	6c Feb 10 1/2c May	
Jaye Exploration	1	78c	74c 78c	66,000	New Kelore Mines	7c	7c 7c	4,500	6c Mar 9c Jan	
Jeanette Minerals Ltd	1	9 1/2c	10c	7,900 9c Mar 13c Jan	New Manitoba Mining & Smelting Co Ltd	15c	13c 15c	37,300	13c Mar 20c Jan	
Jellicoe Mines (1939)	1	15c	15c 16c	25,000	New Minda-Scotia	22c	22c 26c	2,000	21c Apr 40c Jan	
Joburke Gold Mines	1	12c	12c 13 1/2c	7,500	New Milamque Exploration	8c	7c 8c	19,000	7c Apr 17c Jan	
Joliet-Quebec Mines	26 1/2c	26 1/2c 26 1/2c	2,500	20c Feb 37c May	New North Gold Mines	6 1/2c	6c 7c	2,000	4 1/2c Jan 9 1/2c Apr	
Jonsmith Mines	11c	9 1/2c 11c	6,500	8c Jan 15c Feb	New Rouyn Merger	6c	6c 6c	700	5 1/2c Jan 7 1/2c Apr	
Journal Publishing	1	15	15	100 15 May 15 May	New Senator Rouyn	7c	5c 7c	223,440	4c Jan 7c May	
Jowsey Mining Co Ltd	51c	48c 51c	8,504	38c Jan 60c Feb	New Superior Oils	1.20	1.15 1.20	1,966	1.05 May 1.34 Jan	
Jumping Pound Petroleum	23c	22 1/2c 24c	4,000	20c Apr 29c Jan	Nickel Rim Mines Ltd	79c	77c 80c	14,700	75c Apr 1.51 Jan	
Jupiter Oils	2.10	2.05 2.10	1,500	1.90 Feb 2.49 Mar	Nipissing Mines	1.49	1.42 1.50	3,175	1.18 Jan 1.60 May	
Kelly Douglas class A	5 1/2c	5 1/2c 5 1/2c	400	4.20 Feb 5 1/4 May	Nistico Mines	40 3/4	39 3/4 40 3/4	1,942	35 1/2c Jan 40 1/2c Mar	
Warrants	2.05	2.00 2.10	3,500	75c Mar 2.10 Apr	Norgold Mines	7c	5 1/2c 6c	116,478	5 1/2c Apr 9c Jan	
Kelvinator of Canada	5 1/2c	5 1/2c 5 1/2c	735	5 1/2c Jan 7 1/2c May	Norlartic Mines	15c	14c 18c	41,000	7c Jan 23c May	
Kenville Gold Mines	1	6 1/2c	6 1/2c	24,300	5c Jan 8c Jan	Normal Mining Corp	2.40	2.40 2.43	1,100	2.23 Mar 2.70 Jan
Kerr-Addison Gold	18 1/2c	18 1/2c 19	15,584	14 1/2 Jan 19 May	Norpax Nickel	19 1/2c	19c 20c	8,900	18c May 36c Feb	
Kilembe Copper	1	1.75	1.78	2,700 95c Feb 2.06 Apr	Norsyncomea Mining	9c	9c 10c	11,875	7 1/2c Mar 14c Jan	
Kirkland Hudson Mines	1	6 1/2c	6 1/2c 7 1/2c	18,300	5c Jan 8c Jan	Northcal Oils Ltd	30c	23c 31c	664,000	12c Apr 31c May
Kirkland Minerals	1	42c	40c 43c	10,100	40c May 73c Jan	North Canadian Oils common	25c	3.80 3.80	1,350	2.75 Feb 4.15 May
Kirkland Townsite	1	11c	11c 11c	1,000	8c Mar 14c Jan	Preferred	50	1.70 1.80	975	29 1/2c Feb 35 1/2c May
Labatt (John) Ltd	23 1/2	22 1/2c 23 1/2	5,135	18 1/2c Jan 23 1/2 May	North Rankin	43c				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Par	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High			Low	High					
Quebec Ascot Copper	1	—	14c	16c	1,333	7c	Mar	16 1/2c	May	34c	32c	36c	43,250	28c	Jan	38c	Mar		
Quebec Chibougamau Gold	1	43c	41c	44c	10,700	34c	Jan	50c	Feb	8 1/2c	8 1/2c	8 1/2c	580	8 1/2c	Jan	9 1/2c	Mar		
Quebec Copper Corp.	1	—	26c	27c	2,000	22c	Apr	47c	Mar	82	76 1/2c	82 1/2c	9,969	66	Jan	82 1/2c	May		
Quebec Labrador Develop.	1	61 1/2c	61 1/2c	7c	7,000	6c	Jan	10c	Jan	19 1/2c	19 1/2c	19 1/2c	3,000	17c	Jan	21c	Feb		
Quebec Lithium Corp.	1	4.85	4.85	5.00	2,385	4.85	May	6.15	Jan	6.75	6.30	6.85	7,625	4.90	Jan	7.05	Apr		
Quebec Manitou Mines	1	—	12c	13c	4,300	10c	Apr	20c	Jan	28 1/2c	28 1/2c	28 1/2c	80	25 1/2c	Jan	28 1/2c	May		
Quebec Metallurgical	1	1.08	92c	110	23,675	70c	Jan	1.55	Jan	22	21	22	760	16 1/2c	Apr	22	May		
Quebec Natural Gas	1	24 1/2c	24 1/2c	25	2,694	20	Jan	25 1/2c	Feb	8c	7c	8c	8,260	5 1/2c	Jan	8c	Jan		
Queenston Gold Mines	1	16c	14c	16c	9,635	13c	Jan	17c	Jan	United Asbestos	1	6.75	6.30	6.85	7,625	4.90	Jan	7.05	Apr
Quemont Mining	1	9.10	8.75	9.10	2,146	7.50	Jan	9.10	May	United Corps Ltd class A	1	—	28 1/2c	28 1/2c	80	25 1/2c	Jan	28 1/2c	May
Quonter Petroleum	1	11c	11c	12c	7,041	8 1/2c	Mar	15c	Jan	Class B	1	22	21	22	760	16 1/2c	Apr	22	May
Radiore Uranium Mines	1	44c	41c	44c	3,600	35c	Apr	56c	Feb	United Estella Mines	1	8c	7c	8c	8,260	5 1/2c	Jan	8c	Jan
Rainville Mines Ltd.	—	21c	21c	21c	1,000	17c	Feb	35c	Jan	United Fuel Inv class B	25	—	44	45 1/2c	162	44	May	51 1/2c	Apr
Rapid Grip & Batten	—	85c	83c	85c	900	7	Feb	9 1/2c	Apr	United Keno Hill	1	3.75	3.75	3.75	530	3.40	Feb	4.00	Mar
Raytons Mines	1	84c	84c	85c	13,275	81c	Apr	1.18	Feb	United Mountauban	1	12c	8 1/2c	12c	40,000	6c	Mar	15c	Jan
Reef Explorations	1	7 1/2c	7 1/2c	4	700	6 1/2c	Jan	10c	Jan	United Oils	1	2.30	2.23	2.38	139,455	1.63	Apr	2.85	Apr
Renabie Mines	1	—	1.60	1.64	600	1.25	Jan	1.64	May	United Steel Corp.	1	14	13 1/2c	14	790	12	Jan	14	Feb
Rexspar Uranium	1	57c	55c	60c	82,100	24c	Jan	71c	May	Universal Products	2	32 1/2c	32	33	6,700	23 1/2c	Feb	33 1/2c	May
Richwell	1	1.28	1.25	1.30	8,875	1.00	Jan	1.35	Jan	Upper Canada Mines	1	69c	67c	70c	8,666	58c	Jan	79c	Mar
Riverside Silk class A	—	13	13	13	195	11	Mar	13	May	Ultra Shawkey Mines	1	34c	32c	36c	43,250	28c	Jan	38c	Mar
Rix Athabasca Uranium	1	43c	43c	45c	5,400	31c	Apr	54c	May	Union Acceptance 2nd pfid	—	—	8 1/2c	8 1/2c	580	8 1/2c	Jan	9 1/2c	Mar
Roche Mines	1	16 1/2c	13c	17 1/2c	53,800	9c	Jan	17 1/2c	May	Union Gas of Canada	1	19 1/2c	19 1/2c	19 1/2c	3,000	17c	Jan	21c	Feb
Rockwin Mines	1	36c	30c	38c	56,871	28c	Feb	44c	Jan	United Asbestos	1	6.75	6.30	6.85	7,625	4.90	Jan	7.05	Apr
Rocky Pete Ltd.	50c	10 1/2c	10 1/2c	11c	44,666	9c	Apr	29 1/2c	Jan	Class B	1	22	21	22	760	16 1/2c	Apr	22	May
Roe (A) Can Ltd.	1	14 1/2c	13 7/8	14 1/2c	23,024	12 1/2c	Jan	14 1/2c	May	United Estella Mines	1	8c	7c	8c	8,260	5 1/2c	Jan	8c	Jan
Roe (V) Can Ltd.	100	100	99 1/2c	100	1,325	98	Jan	100	Jan	United Fuel Inv class B	25	—	44	45 1/2c	162	44	May	51 1/2c	Apr
Rowan Consol Mines	1	—	10c	10c	3,625	6c	Jan	13c	May	United Keno Hill	1	3.75	3.75	3.75	530	3.40	Feb	4.00	Mar
Royal Bank of Canada Rights	10	60 1/2c	60 1/2c	60 1/2c	5,680	53	Mar	64 1/2c	Feb	United Mountauban	1	12c	8 1/2c	12c	40,000	6c	Mar	15c	Jan
Royalite Oil common	10 1/2c	10 1/2c	12 1/2c	12 1/2c	5,632	10 1/2c	May	14 1/2c	Jan	United Oils	1	2.30	2.23	2.38	139,455	1.63	Apr	2.85	Apr
Russell Industries	11 1/2c	9 1/2c	11 1/2c	11 1/2c	16,370	7	Feb	11 1/2c	May	Upper Canada Mines	1	69c	67c	70c	8,666	58c	Jan	79c	Mar
Ryanor Mining	1	9c	9c	10c	1,000	9c	Jan	12c	Jan	Ultra Shawkey Mines	1	34c	32c	36c	43,250	28c	Jan	38c	Mar
St. Lawrence Corp common	13	12 1/2c	13	13	5,000	12	Apr	14 1/2c	Jan	Ventures Ltd	1	7c	7c	8c	8,904	5c	Jan	10c	Feb
5% preferred	—	97	97	97	75	95	Jan	99	Mar	Viceroy Mfg class A	1	26	24	26	3,720	21	Jan	26	May
St. Maurice Gas	1	62c	60c	63c	4,800	47c	Apr	85c	Jan	Class B	—	—	4 1/2c	5 1/2c	895	4.25	May	5.00	Jan
St. Michael Uranium Mines Ltd.	1	9c	8c	9c	5,000	8c	May	14c	Jan	Victoria & Grey Trust	10	—	1.50	1.50	440	1.50	May	2.00	Mar
Salada-Shirriff-Horsey common	19	18 1/2c	19	19	2,680	13 1/2c	Jan	19 1/2c	May	Violanac Mines	1	1.20	1.15	1.24	14,700	1.15	May	1.42	Jan
Preferred	25	37 1/2c	36 3/4	37 1/2c	430	27	Jan	39	May	Vulcan Oils	1	—	45 1/2c	47c	3,500	38c	Mar	55c	Jan
Class B	25	31 1/2c	31 1/2c	31 1/2c	1,110	25 1/2c	Jan	33 1/2c	May	Walte Amulet Mines	—	5.85	5.70	5.90	1,885	5.15	Apr	6.60	Mar
Warrants	6.65	6.30	6.75	6.75	925	3.30	Jan	7.50	May	Walker (G & W) common	29 1/2c	28 1/2c	29 1/2c	9,170	24 1/2c	Mar	29 1/2c	May	
San Antonio Gold	1	62c	62c	69c	7,800	40c	Apr	72c	May	Wayne Petroleum Ltd.	—	11 1/2c	11 1/2c	12c	1,200	8 1/2c	Jan	13c	Jan
Sand River Gold	1	13c	12 1/2c	14c	58,800	9c	Mar	18c	Apr	Webb & Knapp Canada Ltd.	1	3.95	3.75	4.00	11,700	2.10	Apr	4.00	May
Sapphire Petroleum	1	78c	60c	78c	15,500	50c	Jan	78c	May	Weldon Pyrite Copper	1	—	20c	20c	1,000	16c	Apr	23c	Jan
Sarnia Bridge	15 1/2c	15 1/2c	15 1/2c	15 1/2c	115	13 1/2c</													

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerox Corp.	1	3 1/4	4 1/2	Grinnell Corp.	121	128		Rare Metals Corp of America	1	3 1/2	4 1/2	Texas Gas Transmission Corp.	5	x23 3/4	24 1/2
Air Products Inc.	1	24 1/2	26	Grolier Society	1	16 1/2	17 1/2	Reichhold Chemicals	1	30 1/2	32 1/2	Texas Ill Nat Gas Pipeline Co.	1	20 1/2	22 1/2
American Box Board Co.	1	29 1/2	31 1/2	Gulf Interstate Gas com.	14	14 1/2		Republic Natural Gas Co.	2	27 1/2	29 1/2	Texas Industries Inc.	1	4 1/2	5 1/2
Amer Cement Corp.	5	23	24 1/2	6% preferred	20	20 1/2	21 1/2	Resistoflex Corp.	1	14 1/2	15 1/2	Texas National Petroleum	1	4 1/2	4 1/2
Amer Commercial Barge Line	5	16 1/2	18	Gulf Sulphur Corp.	10c	3 1/2	3 5/8	Richardson Co.	12 1/2	12 1/2	14 1/2	Texas Natural Gasoline Corp.	1	27	29 1/2
American Express Co.	10	45 1/2	48 1/2	Gustin-Bacon Mfg Corp.	2.50	25	26 1/2	Riley Stoker Corp.	3	33 1/2	35 1/2	Thermo King Corp.	1	9 1/2	10 1/2
Amer Hospital Supply Corp.	4	49	52 1/2	Hagan Chemicals & Controls	51 1/2	55 1/2		River Brand Rice Mills Inc.	3 1/2	17	18 1/2	Three States Nat Gas Co.	1	4 1/2	5 1/2
American-Marietta Co.	2	34 1/2	36 1/2	Haloil Xerox Inc.	5	59 1/2	63	Roadway Express class A	25c	9 1/2	10 1/2	Time Inc.	1	60	63 1/2
American Pipe & Const Co.	1	25	27	Hanna (M A) Co class A com.	10	105	111	Robbins & Myers Inc.	37	40	40 1/2	Tokheim Corp.	1	22 1/2	24 1/2
Amer Research & Develop.	1	26	28	Class B common	10	106	113	Robertson (H H) Co.	1	62 1/2	67	Topp Industries Inc.	1	9	9 1/2
American Window Glass Co.	12 1/2	9 1/2	10 1/2	Hearst Cons Publications cl A	25	13 1/2	14 1/2	Rochester Telephone Corp.	10	20 1/2	21 1/2	Townmotor Corp.	1	18	19 1/2
A M P Incorporated	1	19 1/2	21 1/2	Helene Curtis Ind class A	1	7 1/2	8 1/2	Rockwell Manufacturing Co.	2 1/2	37 1/2	40 1/2	Tracerlab Inc.	1	6	6 1/2
Ampex Corp.	50c	66	69 1/2	High Voltage Engineering	1	30 1/2	32 1/2	Roddie Plywood Corp.	1	7 3/4	8 1/2	Trans Gas Pipe Line Corp.	50c	21	23 1/2
Anheuser-Busch Inc.	4	20	21 1/2	Hoover Co class A	2 1/2	15 1/2	Rose Marie Reid.	1	9 1/2	10 1/2	Tucson Gas Elec Lt & Pwr Co.	5	40	42 1/2	
Arden Farms Co common	1	14 1/2	15 1/2	Houston Natural Gas	24 1/2	26 1/2	Ryder System Inc.	21 1/2	22 1/2						
Partic preferred	*	51 1/2	55	Houston Oil Field Mat	1	5	5 1/2								
Arizona Public Service Co.	5	31 1/2	33 1/2	Hudson Pulp & Paper Corp.											
Arkansas Missouri Power Co.	5	20 1/2	21 1/2	Class A common	1	24	25 1/2								
Arkansas Western Gas Co.	5	21 1/2	22 1/2	Hugoton Gas Trust "units"	9 1/2	10 1/2									
Art Metal Construction Co.	10	27	29 1/2	Hugoton Production Co.	1	68 1/2	72								
Associated Spring Corp.	10	20	21 1/2	Husky Oil Co.	1	7 3/4	8 1/2								
Avon Products Inc.	10	61	65												
Aztec Oil & Gas Co.	1	17 1/2	18 1/2												
Bates Mfg Co.	10	5 1/2	6 1/2	Indian Head Mills Inc.	1	16 1/2	17 1/2								
Baxter Laboratories	1	28 1/2	30 1/2	Indiana Gas & Water Co.	22 1/2	23 1/2									
Bayless (J M) Markets	1	14 1/2	15 1/2	Indianapolis Water Co.	10	21 1/2	22 1/2								
Belt & Gossert Co.	10	12 1/2	13 1/2	International Textbook Co.	5	56 1/2	60 1/2								
Beneficial Corp.	1	11 1/2	12 1/2	Interstate Bakeries Corp.	1	28 1/2	30 1/2								
Berkshire Hathaway Inc.	5	6 1/2	7 1/2	Interstate Motor Freight Sys.	1	15 1/2	16 1/2								
Beryllium Corp.	*	27	29 1/2	Interstate Securities Co.	5	16 1/2	17 1/2								
Black Hills Power & Light Co.	1	25 1/2	27 1/2	Investors Diver Services Inc.											
Black, Sivalls & Bryson Inc.	1	19 1/2	20 1/2	Class A common	1	90	94 1/2								
Botany Mills Inc.	1	4 1/2	5	Iowa Electric Lt & Pow Co.	5	30	31 1/2								
Bowser Inc \$1.20 preferred	25	13 1/2	14 1/2	Iowa Public Service Co.	5	16 1/2	17 1/2								
Brown & Sharpe Mfg Co.	10	23	24 1/2	Iowa Southern Utilities Co.	15	24 1/2	25 1/2								
Brush Beryllium Co.	1	11 1/2	12 1/2	Jack & Heintz Inc.	1	9 1/2	10 1/2								
Buckeye Steel Castings Co.	26 1/2	26 1/2	27 1/2	Jamaica Water Supply	34 1/2	37 1/2									
Bullock's Inc.	10	39 1/2	42	Jefferson Electric Co.	5	9 1/2	10 1/2								
Burndy Corp.	10	10 1/2	10 1/2	Jervis Corp.	1	4 1/2	5 1/2								
California Oregon Power Co.	20	31 1/2	33 1/2	Jessop Steel Co.	1	16 1/2	17 1/2								
California Water Service Co.	25	44 1/2	47 1/2	Kaiser Steel Corp common	1	34	36 1/2								
Calif Water & Tel Co.	12 1/2	21 1/2	23 1/2	\$1.46 preferred	*	23 1/2	25								
Canadian Delhi Oil Ltd.	10c	6 1/2	7 1/2	Kalamazoo Veg Parchment Co.	10	31 1/2	34 1/2								
Canadian Superior Oil of Calif.	1	19 1/2	20 1/2	Kansas-Nebraska Natural Gas	36	38 1/2									
Cannon Mills class B com.	25	50	52 1/2	Kearney & Trecker Corp.	3	6 1/2	7 1/2								
Carlisle Corp.	1	8 1/2	9 1/2	Kellogg Co.	50c	47	50 1/2								
Carpenter Paper Co.	1	35	38 1/2	Kendall Co.	16	36	38 1/2								
Ceco Steel Products Corp.	10	22 1/2	24 1/2	Kennametal Inc.	10	19	21								
Cedar Point Field Trust cts	5 1/2	5 1/2	5 1/2	Ketchum Co Inc.	10	28 1/2	30 1/2								
Central Electric & Gas Co.	19	20 1/2	20 1/2	Keystone Portland Cem Co.	3	33	35 1/2								
Central Ill Elec & Gas Co.	10	34 1/2	36 1/2	Koehring Co.	5	13 1/2	14 1/2								
Central Indiana Gas Co.	5	14 1/2	15 1/2	L-O-F Glass Fibres Co.	5	15 1/2	16 1/2								
Central Louisiana Electric Co.	38 1/2	41 1/2	41 1/2	Landers Frary & Clark	25	13	14 1/2								
Central Maine Power Co.	10	24 1/2	25 1/2	Landau Blower Co.	1	3 1/2	4 1/2								
Central Public Utility Corp.	6	21	23	Liberty Loan Corp.	1	34	36 1/2								
Central Soya Co.	*	36	39	Lilly (Eli) & Co Inc com cl B	5	60	63 1/2								
Central Telephone Co.	10	22 1/2	24 1/2	Ling Electronics	50c	6 1/2	7 1/2								
Central Vt Pub Serv Corp.	6	16 1/2	17 1/2	Lithium Corp of America	1	19 1/2	20 1/2								
Chattanooga Gas Co.	5	5 1/2	5 1/2	Lone Star Steel Co.	1	20	21 1/2								
Citizens Util Co com cl A	33 1/2c	19 1/2	20 1/2	Lucky Stores Inc.	1 1/2	17 1/2	18 1/2								
Common class B	33 1/2c	20 1/2	20 1/2	Ludlow Mfg & Sales Co.	22 1/2	24 1/2									
Clinton Engines Corp.	1	5	5 1/2	Macmillan Co.	1	30	32 1/2								
Coastal States Gas Prod.	1	9 1/2	10 1/2	Madison Gas & Electric Co.	18	47 1/2	51 1/2								
Collins Radio Co A com.	1	14	15 1/2	Maremont Auto Prods Inc.	1	16 1/2	18								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 23

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.54	1.69	Institutional Shares Ltd—	1c	10.37	11.34
Affiliated Fund Inc	1.25	4.04	4.32	Institutional Bank Fund—	1c	9.33	10.20
American Business Shares	1	6.14	6.64	Inst Foundation Fund—	1c	9.49	10.39
American Mutual Fund Inc	1	7.59	8.30	Institutional Growth Fund—	1c	5.85	6.41
Associated Fund Trust	•	1.38	1.52	Institutional Income Fund—	1c	10.94	11.97
Atomic Dev'l Mut Fund Inc	1	4.51	4.93	Institutional Insur Fund—	1c	3.60	3.93
Axe-Houghton Fund "A" Inc	1	5.09	5.53	Intl Resources Fund Inc—	1c	8.37	9.15
Axe-Houghton Fund "B" Inc	5	7.41	8.05	Investment Co of America	1	9.41	10.28
Axe-Houghton Stock Fund Inc	1	3.55	3.68	Investment Trust of Boston	1	29.50	30.09
Axe-Science & Electronics Corp	1c	9.67	10.51	Istel Fund Inc—	1	11.94	—
Axe-Templer Growth Fund	—	—	—	Johnston (The) Mutual Fund	1	22.57	24.67
Canada Ltd	1	22.57	24.67	Keystone Custodian Funds—	—	—	—
Blue Ridge Mutual Fund Inc	1	10.51	11.42	B-1 (Investment Bonds)—	1	25.61	26.73
Bond Inv Tr of America	•	19.59	21.06	B-2 (Medium Grade Bonds)—	1	22.21	24.23
Boston Fund Inc	1	15.32	16.56	B-3 (Low Priced Bonds)—	1	15.65	17.07
Broad Street Investment	1	21.79	23.56	B-4 (Discount Bonds)—	1	9.14	9.96
Bullock Fund Ltd	1	11.67	12.80	K-1 (Income Pfd Stocks)—	1	8.23	8.99
California Fund Inc	1	7.09	7.75	K-2 (Speculative Pfd Stks)—	1	10.24	11.18
Canada General Fund	1	12.12	13.10	S-1 (High-Grade Com Stks)—	1	14.84	16.20
Canadian Fund Inc	1	16.81	18.19	S-2 (Income Com Stocks)—	1	10.12	11.05
Canadian International Growth Fund Ltd	1	7.00	7.65	S-3 (Speculative Com Stks)—	1	10.79	11.78
Century Shares Trust	1	21.96	23.74	S-4 (Low Priced Com Stks)—	1	7.98	8.72
Chemical Fund Inc	50c	16.09	17.40	Keystone Fund of Canada Ltd	1	10.71	11.59
Christiana Securities Co	100	11,700	12,000	Knickerbocker Fund—	1	5.80	6.36
Colonial Fund Inc	1	8.99	9.76	Knickerbocker Growth Fund—	1	4.90	5.37
Commonwealth Income Fund Inc	1	8.12	8.83	Lexington Trust Fund—	25c	10.79	11.79
Commonwealth Investment	1	8.60	9.35	Lexington Venture Fund—	1	9.13	9.98
Commonwealth Stock Fund	1	11.93	12.97	Life Insurance Investors Inc	1	14.30	15.63
Composite Bond & Stock Fund Inc	1	17.01	18.49	Life Insurance Stk Fund Inc	1	5.19	5.66
Composite Fund Inc	1	14.23	15.47	Loomis Sayles Mutual Fund—	—	42.41	—
Concord Fund Inc	1	13.83	14.95	Managed Funds—	—	—	—
Consolidated Investment Trust	16 1/4	17 1/4	—	Automobile shares—	1c	4.14	4.56
Crown Western Investment Inc	—	5.97	6.53	Electrical Equipment shares—	1c	1.97	2.18
Dividend Income Fund	1	—	—	General Industries shares—	1c	3.13	3.45
De Vegg Investing Co Inc	1	13.95	14.09	Metal shares—	1c	2.37	2.62
De Vegg Mutual Fund Inc	1	65 1/2	70	Paper shares—	1c	3.40	3.75
Delaware Fund	—	9.91	10.90	Petroleum shares—	1c	2.55	2.81
Delaware Income Fund Inc	1	8.21	9.03	Special Investment shares—	1c	2.32	2.56
Diver Growth Stk Fund Inc	1	6.13	6.72	Transport shares—	1c	2.16	2.38
Diversified Investment Fund	1	8.02	8.79	Manhattan Bond Fund Inc	10c	6.52	7.15
Diversified Trustee Shares— Series E	2.50	15.83	17.95	Massachusetts Investors Trust	—	—	—
Dividend Shares	25c	2.65	2.90	shares of beneficial int—	33 1/4c	10.68	11.55
Dreyfus Fund Inc	1	9.43	10.25	Mass Investors Growth Stock Fund Inc	33 1/4c	9.99	10.30
Eaton & Howard— Balanced Fund	1	21.20	22.67	Massachusetts Life Fund—	—	—	—
Stock Fund	—	19.74	21.11	Units of beneficial interest—	1	19.05	20.59
Electronics Investment Corp	1	4.56	4.98	Mutual Income Foundation—	1	12.65	13.68
Energy Fund Inc	10	144.37	145.82	Mutual Investment Fund Inc—	1	8.95	9.83
Equity Fund Inc	20c	6.56	6.80	Mutual Shares Corp—	1	12.76	—
Fidelity Fund Inc	5	12.69	13.72	of beneficial interest—	1	2.90	3.15
Fiduciary Mutual Inv Co Inc	1	15.11	16.33	Nation Wide Securities Co Inc	1	19.16	20.72
Financial Industrial Fund Inc	1	3.35	3.67	National Investors Corp—	1	9.72	10.51
Florida Growth Fund Inc	10c	4.42	4.84	National Security Series—	—	—	—
Florida Mutual Fund Inc	1	2.18	2.38	Over-the-Counter Securities	—	—	—
Founders Mutual Fund	—	7.68	8.35	Balanced Series—	1	10.26	11.21
Franklin Custodian Funds Inc— Common stock series—	1c	9.11	10.01	Bond Series—	1	5.49	6.00
Preferred stock series—	1c	5.29	5.83	Dividend Series—	1	3.32	3.63
Fundamental Investors Inc	2	14.76	16.18	Preferred Stock Series—	1	7.37	8.05
Futures Inc	1	3.70	4.02	Income Series—	1	5.24	5.73
Gas Industries Fund Inc	1	12.33	13.48	Stock Series—	1	6.84	7.48
General Capital Corp	1	11.83	12.79	Growth Stock Series—	1	5.58	6.10
General Investors Trust	1	6.29	6.84	New England Fund—	1	20.07	21.70
Group Securities—	—	—	New York Capital Fund of Canada Ltd	1	30 1/2	32 3/4	
Automobile shares—	1c	6.67	7.32	Nucleonics Chemistry & Electronics Shares Inc	1	8.66	9.46
Airline shares—	1c	9.31	10.20	Over-the-Counter Securities	—	—	—
Building shares—	1c	5.75	6.31	Fund Inc—	1	3.61	3.95
Capital Growth Fund—	1c	6.74	7.39	Puritan Fund Inc—	1	6.00	6.49
Chemical shares—	1c	11.00	12.05	Putnam (Geo) Fund—	1	11.92	12.96
Common (The) Stock Fund	1c	11.23	12.30	Putnam Growth Fund—	1	11.12	12.09
Electronics & Electrical Equipment shares—	1c	6.33	6.94	Scudder Fund of Canada Inc	1	41 1/2	44 3/4
Food shares—	1c	6.92	7.59	Scudder Stevens & Clark Fund Inc	—	33.81	—
Fully Administered shares—	1c	8.97	9.83	Scudder Stevens & Clark— Common Stock Fund—	1	xx22.02	—
General Bond shares—	1c	6.72	7.37	Selected Amer Shares—	1c	8.03	8.68
Industrial Machinery shares—	1c	6.34	6.95	Shareholders Trust of Boston—	1	10.05	10.98
Institutional Bond shares—	1c	8.35	8.70	Smith (Edison B) Fund—	1	12.99	14.24
Merchandising shares—	1c	10.53	11.53	Southwestern Investors Inc—	1	11.40	12.46
Mining shares—	1c	5.82	6.39	State Street Investment Corp—	1	32	34 1/2
Petroleum shares—	1c	10.62	11.63	Stein Roe & Farnum Fund—	1	43.07	—
Railroad Bond shares—	1c	2.14	2.36	Sterling Investment Fund Inc	1	10.37	10.97
RR Equipment shares—	1c	4.66	5.12	Television-Electronics Fund—	1	10.61	11.56
Railroad Stock shares—	1c	7.46	8.18	Texas Fund Inc—	1	8.02	8.77
Steel shares—	1c	7.10	7.79	United Accumulated Fund—	1	10.02	10.89
Tobacco shares—	1c	6.02	6.61	United Continental Fund—	1	6.55	7.15
Utilities—	1c	9.96	10.91	United Income Fund Shares—	1	9.30	10.11
Growth Industry Shares Inc	1	14.10	14.52	United Science Fund—	1	9.53	10.42
Guardian Mutual Fund Inc	1	15.81	16.29	United Funds Canada Ltd—	1	14.31	15.55
Hamilton Funds Inc— Series H-C7	10c	4.02	4.38	Value Line Fund Inc—	1	5.80	6.34
Series H-DA	10c	3.98	—	Value Line Income Fund Inc—	1	4.79	5.18
Haydeck Fund Inc	1	a22.22	—	Value Line Special Situations Fund Inc—	10c	2.52	2.75
Income Foundation Fund Inc	10c	2.31	2.53	Wall Street Investing Corp—	1	6.88	7.52
Income Fund of Boston Inc	1	6.91	7.55	Washington Mutual Investors Fund Inc—	1	7.90	8.63
Incorporated Income Fund	1	7.78	8.50	Wellington Fund—	1	12.46	13.59
Incorporated Investors	1	x7.29	7.88	Whitehall Fund Inc—	1	11.83	12.79
Wisconsin Fund Inc—	—	—	Wisconsin Fund Inc—	1	5.01	5.43	

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2s—	73	74 1/2	Long Island Lighting 4 1/2s—	101 1/2	101

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.9% above those of the corresponding week last year. Our preliminary totals stand at \$22,155,981,325 against \$21,952,281,770 for the same week in 1957. At this center there is a gain for the week ending Friday of 3.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 24—	1958	1957	%
New York	\$11,000,937,943	\$10,678,576,846	+ 3.0
Chicago	1,129,190,849	1,118,424,036	+ 1.0
Philadelphia	1,001,000,000	1,100,000,000	- 9.0
Boston	726,737,015	708,751,851	+ 2.5
Kansas City	448,390,832	403,524,207	+ 11.1
St. Louis	370,400,000	367,100,000	+ 0.9
San Francisco	644,939,000	694,228,912	- 7.1
Pittsburgh	431,389,357	490,658,110	- 12.1
Cleveland	544,795,489	609,671,840	- 10.6
Baltimore	363,295,776	378,697,672	- 4.1
Ten cities, five days	\$16,661,076,261	\$16,549,633,474	+ 0.7
Other cities, five days	4,545,754,220	4,502,206,915	+ 1.0
Total all cities, five days	\$21,206,830,481	\$21,051,840,389	+ 0.7
All cities, one day	949,150,844	900,441,381	+ 4.4
Total all cities for week	\$22,155,981,325	\$21,952,281,770	+ 0.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 17. For that week there was an increase of 4.0%, the aggregate clearings for the whole country having amounted to \$23,816,021,248 against \$22,890,168,934 in the same week in 1957. Outside of this city there was a loss of 4.6%, the bank clearings at this center showing an increase of 13.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 13.0%, but in the Boston Reserve District the totals record a loss of 7.5% and in the Philadelphia Reserve District of 5.8%. In the Cleveland Reserve District the totals are smaller by 14.4%, in the Richmond Reserve District by 0.9% and in the Atlanta Reserve District by 1.6%. The Chicago Reserve District shows a decline of 4.9% and the St. Louis Reserve District of 2.7%, but the Minneapolis Reserve District has to its credit an improvement of 1.7%. In the Kansas City Reserve District there is an increase of 3.5%, but in the Dallas Reserve District there is a decrease of 3.4% and in the San Francisco Reserve District of 4.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 17—	1958	1957	Inc. or Dec. %	1956	1955	
1st Boston	12 cities	856,141,850	925,530,432	- 7.5	879,949,578	837,782,599
2nd New York	9 "	12,777,945,557	11,303,906,899	+ 13.0	11,447,208,775	10,842,586,342
3rd Philadelphia	11 "	1,143,324,568	1,213,970,416	- 5.8	1,527,418,418	1,302,450,632
4th Cleveland	7 "	1,360,411,480	1,590,017,482	- 14.4	1,627,628,145	1,399,605,095
5th Richmond	6 "	800,626,483	807,618,363	- 0.9	766,983,021	705,741,775
6th Atlanta	10 "	1,316,262,361	1,337,781,503	- 1.6	1,233,475,551	1,189,806,166
7th Chicago	17 "	1,658,289,197	1,743,726,494	- 4.9	1,734,484,711	1,553,382,485
8th St. Louis	4 "	704,715,607	723,989,743	- 2.7	751,411,114	721,531,128
9th Minneapolis	7 "	660,567,725	649,554,047	+ 1.7	618,854,368	572,306,310
10th Kansas City	9 "	677,952,521	655,286,471	+ 3.5	641,392,693	658,640,019
11th Dallas	6 "	565,248,683	584,923,657	- 3.4	560,516,481	570,932,083
12th San Francisco	10 "	1,294,535,216	1,353,863,427	- 4.4	1,335,797,362	1,264,743,975
Total	108 cities	23,816,021,248	22,890,168,934	+ 4.0	23,125,120,217	21,619,508,609
Outside New York City		11,537,174,372	12,088,821,379	- 4.6	12,137,312,771	11,195,591,169

We now add our detailed statement showing the figures for each city for the week ended May 17 for four years:

Clearings at—	1958	1957	Week Ended May 17	1956	1955
First Federal Reserve District—Boston—	\$	\$	Inc. or Dec. %	\$	\$
Maine—Bangor	3,238,492	2,814,990	+ 15.0	2,697,890	2,357,326
Portland	7,218,918	8,053,420	- 10.4	7,961,920	5,925,742
Massachusetts—Boston	704,577,284	752,250,077	- 6.3	726,278,567	695,338,562
Fall River	3,014,960	3,624,716	- 16.8	3,837,420	3,704,724
Lowell	1,458,777	2,020,553	- 27.8	1,666,005	1,319,846
New Bedford	3,765,321	4,153,961	- 9.4	4,132,144	4,037,192
Springfield	15,079,160	16,234,976	- 7.1	16,523,304	14,153,061
Worcester	12,432,089	14,007,029	- 11.2	11,885,584	10,230,263
Connecticut—Hartford	41,668,963	53,447,664	- 22.0	45,303,619	39,119,494
New Haven	25,379,695	28,191,311	- 10.0	24,036,680	21,228,177
Rhode Island—Providence	35,355,400	37,426,900	- 5.5	32,692,300	37,847,800
New Hampshire—Manchester	2,952,791	3,304,835	- 10.7	2,934,145	2,520,412
Total (12 cities)	856,141,850	925,530,432	- 7.5	879,949,578	837,782,599

Second Federal Reserve District—New York—

New York—Albany	105,906,478	62,369,593	+ 69.8	26,335,033	23,871,546
Binghamton	(a)	(a)	—	(a)	3,621,025
Buffalo	143,654,719	153,443,746	- 6.4	157,498,016	141,905,568
Elmira	3,439,239	3,436,737	+ 0.1	3,102,564	2,777,246
Jamestown	3,484,092	3,551,618	- 1.9	3,271,749	2,857,132
New York	12,278,846,876	10,801,347,355	+ 13.7	10,987,807,446	10,423,917,440
Rochester	45,581,439	43,660,587	+ 4.4	42,336,594	36,663,424
Syracuse	30,562,657	30,394,547	+ 5.6	26,936,218	20,908,727
Connecticut—Stamford	(a)	32,000,000	—	28,350,619	26,340,622
New Jersey—Newark	75,940,910	78,970,745	- 3.8	79,397,579	75,234,921
Northern New Jersey	90,529,147	94,731,971	- 4.4	92,172,957	84,488,691
Total (9 cities)	12,777,945,557	11,303,906,899	+ 13.0	11,447,208,775	10,842,586,342

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,933,271	1,843,036	+ 4.9	1,996,970	1,590,302
Bethlehem	2,148,905	2,190,915	- 1.9	1,807,854	1,372,763
Chester	2,051,296	2,153,200	- 4.7	1,921,151	1,769,340
Lancaster	4,456,503	4,774,587	- 6.7	4,680,154	5,572,120
Philadelphia	1,073,000,000	1,137,000,000	- 5.6	1,456,000,000	1,241,000,000
Reading	3,924,537	5,779,851	- 32.1	5,030,455	4,228,534
Scranton	8,318,630	7,969,645	+ 4.4	7,945,652	7,488,717
Wilkes-Barre	4,000,000	3,879,967	+ 3.3	4,108,209	3,727,407
York	7,573,194	8,275,197	- 8.4	8,965,561	8,409,681
Delaware—Wilmington	18,310,355	18,019,344	+ 1.6	15,880,307	15,385,363

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MAY 16, 1958 TO MAY 22, 1958, INCLUSIVE

Country and Monetary Unit	Now	Buying Rate for	Cable Transfers in New York (Value in United States Money)	Friday	Monday	Tuesday	Wednesday	Thursday
				May 16	May 19	May 20	May 21	May 22
Argentina, peso—				.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Official				.0235431	.0235333	.0235331	.0234616	.0238176
Australia, pound	2.244272	2.244770	2.245019	2.245019	2.245019	2.244521		
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500	.0200500	.0200500	
Canada, dollar	1.032781	1.033693	1.033906	1.034583	1.035156			
Ceylon, rupee	.210873	.210948	.210923	.210923	.210923	.210923	.210923	
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*	
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*	
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562	.00237562	.00237562	
Germany, Deutsche mark	.2385762	.238700	.238700	.238700	.238700	.238700	.238700	
India, rupee	.210970	.211012	.210987	.210987	.210987	.210987	.210987	
Ireland, pound	2.816562	2.817187	2.817500	2.816875				
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.328235	.328375	.328375	.328375	.328375	.328375	.328375	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.264000	.264000	.263800	.263600	.263600	.263600	.263600	
New Zealand, pound	2.788675	2.789294	2.789603	2.789603	2.789895			
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*	.193283*	.193283*	
Switzerland, franc	.233350	.233350	.233350	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.806639	2.806973	2.806973	2.806973	2.806973	2.806973	2.806973	
United Kingdom, pound sterling	2.816562	2.817187	2.817500	2.816875	2.817500	2.816875	2.816875	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	ASSETS	May 21, 1958	May 14, 1958	May 22, 1957	Increase (+) or Decrease (-) Since
Gold certificate account	20,323,393	— 119,998	— 466,000		
Redemption fund for F. R. notes	833,605	— 2,426	— 11,177		
Total gold certificate reserves	21,156,898	— 122,424	— 477,177		
F. R. notes of other Banks	378,842	— 5,304	— 10,701		
Other cash	365,138	— 1	— 8,298		
Discounts and advances	85,806	— 29,844	— 583,536		
Industrial loans	483	— 21	— 251		
Acceptances—bought outright	39,759	— 28	— 20,039		
U. S. Government securities:					
Bought outright—					
Bills	1,207,860	— 6,550	+ 1,047,760		
Certificates	19,946,105	—	+ 8,583,906		
Notes		—	+ 8,571,413		
Bonds	2,789,257	—	— 12,493		
Total bought outright	23,943,222	— 6,550	+ 1,047,760		
Held under repurchase agree't		—	—		
Total U. S. Govt. securities	23,943,222	— 6,550	+ 1,047,760		
Total loans and securities	24,069,270	— 23,287	+ 484,012		
Due from foreign banks	15	—	— 7		
Uncollected cash items	5,001,236	— 399,267	— 238,363		
Bank premises	87,292	— 112	+ 10,059		
Other assets	289,894	— 14,115	+ 111,183		
Total assets	51,348,585	— 525,446	— 91,294		
LIABILITIES					
Federal Reserve notes	26,436,591	— 63,213	+ 122,820		
Deposits:					
Member bank reserves	18,133,022	— 46,973	— 360,483		
U. S. Treasurer—genl. acct.	434,603	— 7,425	— 83,017		
Foreign	311,197	— 3,329	— 42,010		
Other	385,971	— 13,828	+ 102,645		
Total deposits	19,264,793	— 50,047	— 382,865		
Deferred availability cash items	4,226,300	— 425,619	— 76,698		
Other liabs. & accrued divids.	20,668	— 1,218	+ 1,474		
Total liabilities	49,948,352	— 537,661	— 181,873		
CAPITAL ACCOUNTS					
Capital paid in	350,925	+ 364	+ 18,894		
Surplus (Section 7)	809,198	—	+ 61,605		
Surplus (Section 13b)	27,543	—			
Other capital accounts	212,567	+ 11,851	+ 10,080		
Total liabs. & capital accts.	51,348,585	— 525,446	— 91,294		
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.3%	— 0.1%	— 0.8%		
Contingent liability on acceptances purchased for foreign correspondents	125,719	— 9,436	+ 64,663		
Industrial loan commitments	1,017	+ 20	— 817		

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 14: Decreases of \$138 million in loans adjusted, \$163 million in reserve balances with Federal Reserve Banks, \$209 million in demand deposits adjusted, and \$233 million in U. S. Government deposits.

Commercial and industrial loans decreased \$36 million at all reporting member banks; the principal changes were decreases of \$31 million in the Philadelphia District and \$26 million in New York City, and an increase of \$18 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$116 million.

Holdings of Treasury bills decreased \$59 million in the San Francisco District and a total of \$76 million at all reporting member banks. Holdings of Treasury cer-

tificates of indebtedness and of U. S. Government bonds increased \$34 million and \$74 million, respectively. Holdings of "other" securities decreased \$65 million.

Demand deposits adjusted decreased \$133 million in New York City, \$49 million in the Philadelphia District, and \$39 million in the Boston District, but they increased \$32 million in the San Francisco District. Time deposits increased \$75 million. Demand deposits credited to domestic banks increased \$530 million.

Borrowings from Federal Reserve Banks decreased \$19 million and borrowings from others decreased \$211 million. Loans to banks decreased \$137 million.

A summary of assets and liabilities of reporting member banks follows:

	ASSETS	May 14, 1958	May 7, 1958	May 15, 1957	Increase (+) or Decrease (-) Since
	ASSETS				
Loans and investments adjusted†	91,785	— 188	+ 5,880		
Loans adjusted†	52,395	— 138	— 739		
Commercial and industrial loans	29,623	— 36	— 1,524		
Agricultural loans	470	—	+ 48		
Loans to brokers and dealers for purchasing or carrying securities	2,257	— 116	+ 590		
Other loans for purchasing or carrying securities	1,298	— 14	+ 139		
Real estate loans	8,774	— 17	+ 105		
Other loans	11,130	— 12	+ 13		
U. S. Government securities—total	30,511	— 15	+ 5,290		
Treasury bills	1,819	— 76	+ 952		
Treasury certificates of indebtedness	1,225	— 34	+ 395		
Treasury notes	7,148				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hofflinger Consolidated Gold Mines, Ltd.— Quarterly	\$6c	6-27	5-30	Jamaica Public Service Ltd.— Common (increased quar.)	\$41 1/4c	7- 2	5-30	Lock Joint Pipe, common (monthly)	2 1/2c	5-31	5-20
Extra	\$6c	6-27	5-30	7% preference (quar.)	\$1.75	7- 1	5-30	Common (monthly)	2 1/2c	6-30	5-19
Hoine Oil Co., Ltd., class A (s-a)	\$12 1/2c	7- 1	5-30	7% preference B (quar.)	\$1.75	7- 1	5-30	8% preferred (quar.)	\$1	7- 1	5-20
Home State Life Insurance Co. (Okla.)— Cash dividend	25c	9-10	4-15	5% preference C (quar.)	\$1.75	7- 1	5-30	London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)	60c	6-11	5-16
Homestake Mining Co. (quar.)	40c	6-12	6- 2	6% preference D (quar.)	\$1.75	7- 1	5-30	Lone Star Gas, common (quar.)	75c	7- 2	6-44
Honolulu Oil Corp. (quar.)	50c	6-10	5-19	55 preferred (quar.)	\$1.75	6-30	6-13	4.84% preferred (quar.)	45c	6- 9	5-23
Hood Chemical Co.	5c	5-29	5-15	\$5 preferred A (quar.)	\$1.75	6-30	6-13	Lone Star Steel (stock dividend)	\$1.21	6- 2	5- 1
Hooker Electrochemical Co., com. (quar.)	25c	5-29	5- 2	Jarrell-Ash Co., class A— Class B	10c	6-20	6-10	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	8- 1	5-23
\$4.25 preferred (quar.)	\$1.06 1/4	6-27	6- 3	Jefferson Lake Sulphur Co. (stock dividend)	10c	6-20	6-10	7% 2nd preferred (quar.)	\$1.75	11- 1	10-23
Hoover Co., class A (quar.)	20c	6-12	5-16	Stock dividend	1 1/2c	6-10	5- 9	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5- 1
Class B (quar.)	20c	6-12	5-16	Stock dividend	1 1/2c	9-10	5- 8	Louisville Title Mortgage (quar.)	25c	6-13	5-29
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20	Stock dividend	1 1/2c	12-10	11- 7	Lowenstein (M.) & Sons (quar.)	20c	6-27	5-17
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)	\$1.25	6- 2	5-19	Jewel Tea Co., common (quar.)	50c	5-29	5-15	Lower St. Lawrence Power Co.— 4 1/2% preferred (quar.)	122 1/2c	8- 1	7-15
Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	7- 2	6- 2	3 3/4% preferred (quar.)	93 1/2c	8- 1	7-18	Lowney (Walter M.) Ltd. (quar.)	125c	7-15	6-46
Hoskins Mfg. Co. (quar.)	35c	6- 5	5-20	Johnson & Johnson (quar.)	40c	6-11	5-26	Lucky Lager Brewing Co. (quar.)	30c	6-30	6-13
Hot Shops, common (stock dividend)	1%	6-13	5-29	Jones & Lamson Machine (quar.)	37 1/2c	6- 9	6- 2	Ludlow Mfg. & Sales Co.	40c	6-16	6- 2
Class B	1%	6-13	5-29	Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	7- 1	6- 6	Lunkenstein Co. (quar.)	35c	6-10	5-29
Houston Light & Power (quar.)	40c	6-10	5-16	5% preferred A (quar.)	\$1.25	7- 1	6- 6	Lykes Bros. Steamship (quar.)	25c	6-10	5-26
Howard Stores Corp., common (quar.)	15c	6- 2	5-14	Julian & Kokeng Co.	25c	6-13	6- 3	Lyon Metal Products (quar.)	15c	6-19	5-30
4 1/4% preferred (quar.)	\$1.06 1/4	6- 2	5-14	KLM Royal Dutch Airlines— American shares	\$1.05645	6-16	5-23	M & D Store Fixtures (quar.)	10c	5-30	5-15
Hubinger Co. (quar.)	25c	6-15	6- 5	Kaiser Aluminum & Chemical Corp., com.— 4 3/4% preferred (quar.)	22 1/2c	5-31	5-15	Macassa Mines, Ltd. (quar.)	43c	6-16	5-16
Extra	5c	6-15	6- 5	4 1/2% preferred (quar.)	59 1/2c	6- 1	5-16	Macwhyre Co. (quar.)	35c	6- 5	5-15
Hudson Bay Mining & Smelting Co., Ltd.— Quarterly	75c	6- 9	5- 9	4 3/4% convertible preferred (quar.)	\$1.03 1/2	6- 1	5-16	Madsen Red Lake Gold Mines, Ltd. (s-a)— Extra	15c	6-23	5-23
Hudson Pulp & Paper Co., class A (quar.)	31 1/2c	6- 2	5-16	Kalamazoo Vegetable Parchment (quar.)	\$1.18 1/2	6- 1	5-15	Magnavox Co., common (quar.)	37 1/2c	6-16	5-23
\$1.41 2nd preferred (quar.)	35 1/2c	6- 2	5-16	Kansas City Power & Light, com. (quar.)	35c	6-10	5-26	Mahon (R. C.) Co. (quar.)	30c	6- 6	5-27
5% preferred A (quar.)	31 1/2c	6- 2	5-16	3.80% preferred (quar.)	50c	6-20	5-29	Mailman Corp., Ltd.— Conv. priority shares (quar.)	25c	6-30	6-18
\$5.12 preferred B (quar.)	32c	6- 2	5-16	4% preferred (quar.)	95c	6- 1	5-15	Maine Central RR. Co., 5% pfd. (accum.)	\$1.55	6- 2	5-16
5.70% preferred C (quar.)	35 1/2c	6- 2	5-16	4.20% preferred (quar.)	\$1.05	6- 1	5-15	Maine Public Service, common (increased)	29c	7- 1	6-13
6.25% preferred D (quar.)	39 1/2c	6- 2	5-16	4.50% preferred (quar.)	\$1.08 1/2	6- 1	5-15	4.75% preferred (quar.)	59 1/2c	7- 1	6-13
Hughes-Owen Co., Ltd., class A (quar.)	120c	7-15	6-16	4.80% preferred (quar.)	\$1.12 1/2	6- 1	5-15	Mallory (P. R.) & Co. (quar.)	35c	6-10	5- 9
Class B (quar.)	10c	7-15	6-16	4.90% preferred (quar.)	93 1/2c	9- 1	8-15	Manhattan Shirt (reduced)	17 1/2c	6- 3	5-15
6.40% preference (quar.)	140c	7-15	6-16	4.90% preferred (quar.)	\$1.05	9- 1	8-15	Manitoba & Saskatchewan Coal, cl. A (s-a)	20c	6- 2	5-15
Hugoton Production Co. (quar.)	60c	6-16	5-29	4.90% preferred (quar.)	\$1.08 1/2	9- 1	8-15	Class B (s-a)	20c	6- 2	5-15
Humble Oil & Refining Co. (quar.)	35c	6-10	5-21	4.90% preferred (quar.)	\$1.12 1/2	9- 1	8-15	Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Hunt Foods, Inc., 5% preferred (quar.)	12 1/2c	5-29	5-15	4.90% preferred (quar.)	32 1/2c	7- 1	6- 6	Maple Leaf Milling Ltd. (s-a)	25c	5-31	5-16
5% preferred A (quar.)	12 1/2c	5-29	5-15	4.90% preferred (quar.)	7 1/2c	7- 1	6- 6	Marchant Calculators, Inc. (quar.)	15c	6-15	5-31
Hunt Foods & Industries, common (quar.)	12 1/2c	5-29	5-15	4.90% preferred (quar.)	\$1.25	7- 1	6- 6	Marquardt Aircraft Co. (stock dividend)	5c	6-24	5-26
5% preferred A (quar.)	12 1/2c	5-29	5-15	4.90% preferred (quar.)	10c	6-27	6-13	Marquette Cement Mfg., common (quar.)	35c	6- 6	5-26
Huron & Erie Mortgage Corp. (quar.)	140c	7- 2	6-15	4.90% preferred (quar.)	87 1/2c	7- 1	6-14	6% preferred (quar.)	12c	7- 1	—
Huttig Sash & Door, common (quar.)	50c	6- 2	5-23	4.90% preferred (quar.)	87 1/2c	10- 1	9-15	Marshall Field & Co. (quar.)	50c	5-31	5-15
5% preferred (quar.)	\$1.25	6-30	6-16	4.90% preferred (quar.)	87 1/2c	1-2-59	12-15	Extra	25c	5-31	5-15
5% preferred (quar.)	\$1.25	9-30	9-15	Kawneer Company (reduced)	10c	6-27	6-13	Marshall-Wells Co., common	83	6- 2	5-14
Hydro-Electric Securities Corp.— 5% preferred B (s-a)	\$1.25	12-30	12-15	Kellogg Company— 3 1/2% preferred (quar.)	87 1/2c	7- 1	6-14	6% preferred (quar.)	\$1.50	7- 1	6-20
I-T-E Circuit Breaker, common (quar.)	45c	6- 2	5-16	3 1/2% preferred (quar.)	87 1/2c	10- 1	9-15	Massey-Harris-Ferguson, Ltd.— Name changed to Massey-Ferguson, Ltd.	—	—	—
4.60% preferred (quar.)	57 1/2c	7-15	6- 1	3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-15	Common (quar.)	110c	6-16	5-22
Imperial Chemical Industries, Ltd. (final)— Common (quar.)	8%	5-31	4-15	4 1/2% preferred (quar.)	50c	6-14	5-23	4 1/2% preferred (quar.)	\$1.12 1/2	6- 1	5-15
Imperial Flo-Glaze Paints, Ltd.— Common (quar.)	8 1/2c	6- 2	5-20	Kendall Co., common (quar.)	\$1.12 1/2	7- 1	6-16	Mathews Conveyor (quar.)	25c	6- 6	5-23
\$1.50 convertible participating pfd. (quar.)	8 1/2c	6- 2	5-20	8.50 preferred (quar.)	50c	6-14	5-21	Maui Electric (quar.)	40c	6-10	6- 5
Income Fund of Boston Inc.— Quarterly from net investment income	10c	6-16	5-15	Kent-Moore Organization (quar.)	20c	6- 2	5-21	May Department Stores, common (quar.)	55c	6- 2	5-15
Incorporated Investors (out of current and accumulated earnings)	5c	6-16	5-23	Kentucky Utilities, common (increased)	35c	6-16	5-26	\$3.40 preferred (quar.)	83 1/2c	6- 2	5-45
Indiana Gas & Water (quar.)	25c	6- 1	5-15	Kern County Land (quar.)	50c	6- 6	5-13	\$3.75 preferred (1947 series) (quar.)	93 1/2c	6- 2	5-45
Indiana Steel Products Co. (quar.)	30c	6-10	5-23	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-25	5-30	Maytag Company (quar.)	50c	6-14	5-29
Indianapolis Water Co., common (quar.)	25c	6- 2	5-10	Kerr Income Fund— Monthly dividend from net investment in- come	6c	6-15	6- 4	McBrine (L.) Co., Ltd., partic. pfd. (s-a)	350c	7- 1	6-43
5% preferred (quar.)	\$1.25	7- 1	6-10	25c	7- 1	6- 6	McColl-Frontenac Oil, Ltd. (quar.)	140c	5-29	5-15	
4 1/4% preferred (quar.)	\$1.06 1/4	7- 1	6-10	4 1/2% convertible prior preferred (quar.)	28 1/2c	7- 1	6- 6	McCord Corp., common (quar.)	62 1/2c	6-30	6-16</td

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Montana-Dakota Utilities, common (quar.)	25c	7-1	5-29	Northwestern National Insurance (quar.)	50c	6-30	6-16	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	\$1.75	7-1	6-10
4.50% preferred (quar.)	\$1.12½	7-1	5-29	Northwestern Public Service, common (quar.)	25c	6-2	5-15	Common (quar.)	\$1.75	7-1	6-10
4.70% preferred (quar.)	\$1.17½	7-1	5-29	4½% preferred (quar.)	\$1.12½	6-2	5-15	7% preferred (quar.)	55c	6-20	6-4
Montrose Chemical Co. (quar.)	15c	7-8	6-6	5½% preferred (quar.)	\$1.31½	6-2	5-15	Pittsburgh Plate Glass Co.			
Moore Corp., Ltd., common (quar.)	45c	7-2	5-30	Norwich Pharmacal Co. (quar.)	30c	6-10	5-9	Pittsburgh Steel Co.—			
7% preferred A (quar.)	\$1.75	7-1	5-30	Nova Scotia Light & Power Co., Ltd.—	162½c	6-2	5-5	5½% prior preferred (quar.)	\$1.37½	6-2	5-9
7% preferred B (quar.)	\$1.75	7-1	5-30	5% preferred (quar.)	\$1.12½	6-2	5-5	5% preferred A (quar.)	\$1.25	6-2	5-9
Moore-Handley Hardware Co.—				4½% preferred (quar.)	\$1.81	6-2	5-5	7% preferred (quar.)	\$1.75	6-2	5-20
5% preferred (quar.)	\$1.25	6-2	5-15	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-2	5-5	Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-20
Moore-McCormack Lines Inc. (quar.)	37½c	6-14	5-29	Ohio Crankshaft Co. (quar.)	25c	6-15	5-31	Porter (H. K.), Inc. (Mass.)	5c	6-24	6-9
Moore Products Co. (quar.)	7½c	6-2	5-15	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6-2	5-15	Polaroid Corp., common (quar.)	62½c	6-24	6-9
Stock dividend	2%	6-2	5-15	Ohio Forge & Machine	50c	6-14	5-16	5% 1st preferred (quar.)	62½c	6-24	6-9
Morgan Engineering, common (quar.)	30c	6-10	5-12	Ohio Oil Co. (quar.)	40c	6-19	5-9	\$2.50 2nd preferred (quar.)	37½c	6-1	5-15
22.50 prior preferred (quar.)	62½c	7-1	6-18	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6-2	5-5	Porter (H. K.), Inc. (Mass.)	10c	6-10	5-29
Morgan (Henry), Ltd., common (quar.)	12½c	6-2	5-6	4.20% preferred (quar.)	\$1.05	6-2	5-5	Porto Rico Telephone (quar.)	40c	6-27	5-23
4¾% pref. (quar.)	\$1.18	6-2	5-6	4.40% preferred (quar.)	\$1.10	6-2	5-5	Portsmouth Steel Corp. (quar.)	15c	5-31	5-15
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-19	4½% preferred (quar.)	\$1.12½	6-2	5-5	Potash Co. of America (quar.)	45c	6-2	5-12
Morrison-Knudsen Co. (quar.)	40c	6-2	5-1	Oklahoma Mississippi River Products	6½c	6-16	5-15	Potomac Electric Power, \$2.44 pfd. (quar.)	61½c	6-1	5-5
Motor Finance Corp. (quar.)	\$1	5-29	5-9	Line Inc.—	15c	6-26	6-2	Powell River Co. (quar.)	30c	6-16	5-9
Motor Wheel Corp. (reduced)	15c	6-10	5-15	Old Ben Coal Corp. (quar.)	18c	6-9	Extra	115c	6-16	5-9	
Mount Diablo Co. (quar.)	6c	5-31	5-16	Olen Co., Inc., class A (initial)	50c	6-20	5-15	Prentice-Hall, Inc., common	25c	6-2	5-20
Mount Vernon Mills, 7% pfd. (s-a)	\$3.50	6-20	6-2	Oliver Mathieson Chemical (qua.)	10c	6-10	5% preferred (entire issue called for re- demption on May 29 at \$50 per share plus this dividend)	\$1.25	5-29		
Mountain Fuel Supply Co. (Pittsburgh) Quarterly	30c	6-16	5-23	Oliver Tyrone Corp. (quar.)	30c	6-10	Price Brothers & Co., Ltd., 4% pfd. (s-a)	\$3	7-1	5-30	
Munsingwear, Inc., common (quar.)	30c	6-15	5-21	Onondaga Pottery (quar.)	30c	6-10	Prince Gardner Co. (quar.)	25c	6-2	5-15	
5½% preferred (quar.)	26½c	6-15	5-21	Ontario Beauty Supply Co., Ltd.—	1\$	partic.	Provident Washington Insurance Co.—	50c	6-10	5-19	
Murphy (G. C.) Co. (quar.)	50c	6-2	5-16	\$1 partic. preferred (accum.)	25c	7-2	6-20	Provident Life & Accident Insurance Co. (Chattanooga)	18c	6-10	6-2
Muskegon Motor Specialties Co.	52 class A conv. preferred (quar.)	50c	6-2	6½% preferred (qua.)	15c	6-16	Public Service Co. of Colorado—	\$1.06½	6-2	5-15	
Preference B (quar.)	25c	6-2	5-15	6% conv. preferred (qua.)	18c	6-9	4½% preferred (qua.)	\$1.05	6-2	5-15	
Mutual Income Foundation (quarterly of 11½% from investment income plus an annual distribution of 96¢ from realized capital gains)	\$1.07½	5-26	4-30	5½% conv. preferred (qua.)	20c	6-20	4.20% preferred (qua.)	\$1.13½	6-2	5-15	
Mutual Trust (Kansas City) Shares of beneficial interest (2 8/10¢ from net investment income and 1 1/2/10¢ from securities profits)				Ontario Jockey Club, Ltd., common (s-a)	1\$	partic.	Public Service Co. of Indiana, com. (quar.)	3½% preferred (qua.)	87½c	6-1	5-15
Nachman Corp. (quar.)	4c	6-13	5-15	6½% conv. preferred (qua.)	15c	6-16	4.16% preferred (qua.)	26c	6-1	5-15	
Narda Microwave—	25c	6-13	6-2	Ontario & Rockland Utilities—	1\$	partic.	Public Service Co. of New Mexico—	27c	6-1	5-15	
Stock dividend (one share of Narda Ultrasonics Corp. for each 50 shares held)				4.75% preferred series B (qua.)	1\$	partic.	Stock dividend on common (subject to the New Mexico Public Service Commission approval)	5c	7-2	7-2	
Nashua Corp., class A (quar.)	45c	6-5	5-29	4½% preferred series D (qua.)	1\$	partic.	\$1.25	6-16	6-2		
Class B (quar.)	45c	6-5	5-29	Oster Mig. Co.	20c	6-10	5% preferred A (qua.)				
National Aluminate (quar.)	30c	6-10	5-20	Otter Tail Power Co., com. (quar.)	10c	6-10	Common (qua.)	5c	7-1	6-10	
National Biscuit, common (quar.)	50c	7-15	6-17	83.60 preferred (qua.)	40c	6-1	5-15	Public Service Co. of North Carolina—	35c	7-1	6-10
7% preferred (quar.)	\$1.75	5-29	54.40 preferred (qua.)	90c	6-1	5-15	5.60% preferred (qua.)	\$1.18½	6-13	5-29	
National By-Products, Inc.	10c	5-27	5-12	Owens-Illinois Glass, common (quar.)	62½c	6-5	Publicker Industries, Inc., \$4.75 pfd. (quar.)	40c	6-1	5-2	
National Cash Register (quar.)	30c	7-15	6-24	4% preferred (qua.)	81	7-1	Pure Oil Co. (qua.)	25c	6-30	6-14	
National Cylinder Gas Co.—				Oxford Paper Co., \$5 pfd. (qua.)	1\$	partic.	Putnam (Geo.) Fund (see Geo. Putnam Fund)				
Name changed to Chemetron Corp. see dividend announcement under new name				Pacific Atlantic Canadian Investment, Ltd.—	3c	6-2	5-15	Putnam Growth Fund (initial from investment income)	5c	5-26	5-9
National Dairy Products Corp. (quar.)	45c	6-10	5-16	Pacific Far East Line, common (quar.)	15c	6-1	6-23	Rapid-American Corp. (qua.)	12½c	6-23	6-13
National Distillers & Chemical Corp.—	25c	6-2	5-9	5¼% 1st preferred (qua.)	20c	6-10	Quaker State Oil Refining Corp. (qua.)	50c	6-16	5-16	
Common (qua.)	1\$0.06½	6-16	5-15	Pacific Finance Corp. (Del.), (qua.)	60c	6-2	Quebec Telephone Co., 5% pfd. (qua.)	12½c	7-1	6-14	
4½% preferred (qua.)				Pacific Northwest Pipe Line Corp.—	20c	6-5	Quemont Mining Corp. Ltd.	15c	6-27	5-30	
National Drug & Chemical Co. of Canada, Ltd., 60¢ convertible preferred (qua.)				3.30 preferred (qua.)	20c	6-5	Radio Corp. of America—	87½c	7-1	6-9	
National Fire Insurance Co. (Hartford) Quarterly				Pacific Outdoor Advertising Co., common	82½c	6-1	\$3.50 1st preferred (qua.)	25c	6-12	5-22	
National Food Products Corp. (qua.)	40c	6-10	5-16	Common	10c	6-30	Ralston Purina (qua.)	10c	6-17	6-3	
National Gas & Oil Corp. (qua.)	30c	6-20	6-2	4½% preferred (qua.)	10c	9-30	Rapid Grip & Batten Ltd.—	10c	6-27	5-30	
National Gypsum Co., \$4.50 pfd. (qua.)	1\$1.12½	6-2	5-16	Panhandle Eastern Pipe Line, com. (qua.)	10c	12-30	Common (increased s-a.)	30c	7-2	6-12	
National Hosiery Mills, Ltd.	Class A (qua.)	35c	7-2	6-8	5c	6-10	6% preferred (qua.)	1\$1.50	7-2	6-12	
Class A (qua.)	15c	10-1	9-8	Pantex Mfg. Corp., common (qua.)	10c	6-1	6% preferred (qua.)	1\$1.50	10-1	9-12	
Class A (qua.)	15c	1-2-59	12-8	Pan American Sulphur Co.	20c	6-5	Raymond Corp. (qua.)	12½c	5-29	5-15	
Class B (qua.)	15c	7-2	6-6	Panhandle Eastern Pipe Line, com. (qua.)	45c	6-16	Reading Co., 4½% 1st preferred (qua.)	50c	6-12	5-22	
National Lead Co.	\$1.75	6-16	5-21	5c	6-10	8½% convertible preferred (qua.)	31½c	6-2	5-15		
7% preferred A (qua.)	12½c	6-2	5-16	5½% conv. preferred (qua.)	31½c	10-1	Reeves MacDonald Mines, Ltd.	12½c	6-20	5-20	
National Life & Accident Insurance (Nashville) (qua.)	30c	6-10	5-15	5% conv. preferred (qua.)	2½c	1-2-59	Quarterly	15c	6-17	6-3	
National Malleable & Steel Castings (qua.)	50c	6-10	5-15	5% conv. preferred (qua.)	2½c	12-15	Reinsurance Corp. (N. Y.) (s-a)	25c	6-27	6-13	
National Presto Industries, Inc. (qua.)	15c	6-30	6-13	5% conv. preferred (qua.)	30c	6-1	Reitman's (Canada) Ltd. (extra)	15c	6-12	5-30	
National Rubber Machinery Co. (qua.)	20c	6-10	5-27	5% conv. preferred (qua.)	30c	5-29	Reliance Insurance Co. (Phila.) (qua.)	55c	6-13	5-19	
National Standard Co. (qua.)	40c	7-1	6-13	5% conv. preferred (qua.)	12½c	6-7	Remington Arms, common	20c	6-14	5-16	
National Steel Corp. (qua.)	75c	6-13	5-26	5% conv. preferred (qua.)	56	6-2	4½% preferred (s-a.)	22½c	6-14	5-16	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Salada-Shirriff-Horsey, Ltd., common	\$15c	6-14	5-8	Spokane International RR. Co. (quar.)	30c	7-1	6-16	Trinity Universal Insurance (Dallas) (quar.)	25c	5-26	5-16
Common	\$15c	9-15	8-8	Quarterly	30c	10-1	9-15	Quarterly	25c	8-25	8-15
5 1/2% preferred (quar.)	\$34 1/2c	5-31	5-8	Sports Arena (Del.) (stock dividend)	1%	6-15	3-15	Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
5 1/2% preferred (initial)	\$35 1/2c	5-31	5-9	Stock dividend	1%	8-15	3-15	Tudor City Fourth Unit, \$6 pfd. (accum.)	\$2	6-2	5-14
5 1/2% preferred A (quar.)	\$34 1/2c	9-1	8-11	Stock dividend	1%	11-15	3-15	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	6-15	5-29
5 1/2% preferred (quar.)	\$35 1/2c	9-1	8-11	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-6	Tung-Sol Electric Inc.			
San Antonio Transit Co., vtc. common	15c	8-15	8-1	Staley (A. E.) Mfg., common (quar.)	25c	6-5	5-23	Common (quar.)	35c	6-2	5-12
Voting trust certificates common	15c	11-15	11-1	\$3.75 preferred (quar.)	94c	6-20	6-6	5% preferred (quar.)	62 1/2c	6-2	5-12
San Jose Water Works, common (quar.)	60c	6-2	5-9	Standard Accident Insurance (Detroit)	50c	6-5	5-23	Transo South La Salle St. Corp. (quar.)	62 1/2c	7-1	6-20
4 1/4% preferred A (quar.)	29 1/2c	6-2	5-9	Standard Brands, common (increased quar.)	60c	6-16	5-15	Quarterly	62 1/2c	10-1	9-20
4 1/4% conv. pfd. B (quar.)	29 1/2c	6-2	5-9	\$3.50 preferred (quar.)	87 1/2c	6-16	6-2	Uarco, Inc. (quar.)	65c	5-28	5-19
4 70% preferred C (quar.)	29 3/4c	6-2	5-9	Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17	Union Carbide Corp. (quar.)	90c	6-2	4-18
4 70% pfd. D (quar.)	29 3/4c	6-2	5-9	Standard Forgings Corp. (quar.)	25c	5-28	5-9	Union Electric Co., common (quar.)	38c	6-28	5-29
5 1/2% preferred E (quar.)	34 1/2c	6-2	5-9	Standard Holding Corp., class A (quar.)	15c	7-10	5-25	\$3.50 preferred (quar.)	87 1/2c	8-15	7-19
Savage Arms (reduced)	10c	5-28	5-14	Class (quar.)	15c	7-10	5-25	\$3.70 preferred (quar.)	92 1/2c	8-15	7-19
Savage Industries, common (quar.)	10c	5-29	5-20	Standard Oil Co. of California (quar.)	50c	6-10	5-10	44 preferred (quar.)	\$1	8-15	7-19
81.30 preferred (quar.)	32 1/2c	5-29	5-20	Standard Oil Co. of Indiana (quar.)	35c	6-9	5-9	84.50 preferred (quar.)	\$1.12 1/2c	8-15	7-19
75c preferred (quar.)	18 1/4c	5-29	5-20	Standard Oil Co. of Kentucky	70c	6-10	5-29	Union Gas System, Inc. (Kansas)			
Schering Corp., 5% conv. preferred (quar.)	37 1/2c	7-15	6-30	Standard Oil Co. (New Jersey)	55c	6-10	5-12	Common (quar.)	35c	6-1	5-15
Schwitzer Corp. (quar.)	25c	6-12	6-2	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	6-10	5-16	5% preferred (quar.)	\$1.25	6-1	5-15
Scott Paper Co., common (quar.)	50c	6-10	5-16	3 3/4% preferred A (quar.)	93 1/4c	7-15	6-30	Union Oil & Gas Corp. of Louisiana	\$1.25	6-1	5-15
\$3.40 preferred (quar.)	85c	8-1	7-18	Standard Packaging Corp.	40c	6-2	5-15	Class A (quar.)	20c	6-16	6-6
\$4 preferred (quar.)	\$1	8-1	7-18	\$1.60 convertible preference (quar.)	8c	6-10	5-29	Class B (quar.)	20c	6-16	6-6
Scott & Williams (quar.)	40c	6-12	5-29	Standard Pressed Steel (quar.)	30c	6-10	5-29	Union Tank Car Co. (quar.)	40c	6-2	5-12
Scovill Manufacturing, 3.65% pfd. (quar.)	91 1/4c	6-1	5-14	Standard Register, common (quar.)	15c	7-10	5-25	United Air Lines Inc. (quar.)	12 1/2c	6-16	5-15
Scripto, Inc., class A (quar.)	12 1/2c	6-10	5-24	Class A (quar.)	30c	6-10	5-29	Stock dividend	3%	6-16	5-15
Scythes & Co. Ltd., common (quar.)	12 1/2c	6-1	5-16	Stanley Warner Corp. (quar.)	25c	5-26	5-9	United Aircraft Corp. (quar.)	75c	6-10	5-22
5% preferred (quar.)	13 1/4c	6-1	5-16	State Fuel Supply Co. (quar.)	15c	6-10	5-20	United Amusement, Ltd., class A (s-a)	125c	6-16	5-31
Seaboard Finance Co., common (quar.)	25c	7-10	6-19	State Loan & Finance Corp., class A (quar.)	25c	6-13	5-28	United Artists Corp. (quar.)	35c	6-27	6-13
\$4.75 preferred (quar.)	11.18 1/4c	7-10	6-19	Class B (quar.)	37 1/2c	6-13	5-28	United Artists Theatre Circuit, Inc.			
85 preferred (quar.)	81.25	7-10	6-19	6% preferred (quar.)	30c	6-2	5-15	5% preferred (quar.)	\$1.25	6-16	6-2
85 preferred A (quar.)	81.25	7-10	6-19	Stauffer Chemical Co. (quar.)	45c	6-2	5-16	United Biscuit Co. of America, com. (quar.)	40c	6-1	5-14
85 preferred B (quar.)	81.25	7-10	6-19	Stecher-Traung Lithograph Corp.	\$1.25	6-30	6-14	\$4.50 preferred (quar.)	\$1.12 1/2c	7-15	7-3
Seaboard Oil Co. (quar.)	25c	6-2	5-21	5% preferred (quar.)	1.25	9-30	9-18	United Board & Carton Corp. (quar.)	25c	6-10	5-28
Seaboard Surety (quar.)	65c	6-2	5-9	5% preferred (quar.)	1.25	12-31	12-15	United Can & Glass Co.	56 1/2c	6-20	6-6
Sears, Roebuck & Co. (quar.)	25c	7-2	5-23	Steinman Bros., Ltd., 5 1/4% preferred A (quar.)	130c	7-1	6-16	4 1/2% preferred A (quar.)	10c	6-13	5-26
Securities Acceptance Corp.—				Steinberg's, Ltd., 5 1/4% preferred A (quar.)	\$1.31	8-15	7-3	United Corp. (From net investment income)	110c	5-31	4-30
Common				Sterchi Bros. Stores (quar.)	25c	6-10	5-27	United Corps., Ltd., class B (quar.)	110c	6-12	5-23
Stock dividend				Sterling Aluminum Products (quar.)	25c	6-16	6-2	United Elastic Corp. (quar.)	40c	6-10	5-23
5% preferred (quar.)	31 1/4c	7-1	6-10	Sterling Drug (quar.)	35c	6-2	5-16	United Gas Improvement, common (quar.)	50c	6-27	5-29
Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	5-9	Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	6-1	5-15	4 1/2% preferred (quar.)	\$1.06 1/4c	7-1	5-29
5% preferred (accum.)	\$1	6-1	5-9	5% preferred C (quar.)	12 1/2c	6-1	5-15	United Funds, Inc.			
5% preferred (accum.)	75c	9-1	8-8	Sterling Trust Corp. (Toronto) (quar.)	40c	7-2	6-17	United Science Fund			
With above payments all arrears will be cleared by end of this year.	75c	12-1	11-8	Stern & Stern Textiles Inc., 4 1/2% pfd. (quar.)	56c	7-1	6-10	5 from net investment income and 2c from securities profits	7c	5-30	5-14
Serrick Corp., 90c class A common (quar.)	22c	6-16	5-26	Stetson (J. B.), 8% preferred (quar.)	50c	6-2	5-16	United Illuminating Co.	32 1/2c	7-1	6-13
Class B (reduced)	12 1/2c	6-16	5-26	Stewart-Warner (quar.)	50c	6-7	5-16	United Industrial Corp.	15c	5-31	5-12
Servomechanisms, Inc. (stock dividend)	5%	7-8	6-5	Stix, Baer & Fuller, common (quar.)	30c	6-10	5-26	United Insurance Co. of America (quar.)	20c	6-2	5-15
Shakespeare Co. (quar.)	30c	6-5	5-22	7% preferred (quar.)	43 1/4c	6-30	6-16	Quarterly	20c	9-2	8-15
Shawinigan Water & Power Co.—				Stockton, Whatley, Davin & Co.	20c	6-10	5-29	Quarterly	20c	12-1	11-15
4% preferred A (quar.)	15c	5-26	5-5	Stokely-Van Camp, Inc., common (quar.)	15c	7-1	6-17	United Molasses, Ltd.			
4 1/2% preferred B (quar.)	15c	5-26	5-5	5% convertible 2nd preferred (quar.)	25c	7-1	6-17	American deposit rcts. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3 3/4% from capital reserves free of British income tax but less deduction for depositary expenses			
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-26	5-5	5% prior preference (quar.)	35c	6-3	5-15	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
Class B (quar.)	15c	5-26	5-5	Superior Coke & Coal (quar.)	50c	6-7	5-16	U. S. Borax & Chemical, common (quar.)	15c	6-13	5-29
Shell Transport & Trading (final)	13 3/4c	6-11	5-11	Stouffer Corp. (quar.)	10c	5-31	5-12	4 1/2% preferred (quar.)	\$1.12 1/2c	8-1	5-16
Shemango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	Storer Broadcasting Co., common (quar.)	45c	6-13	5-29	U. S. Casualty Co., 45c conv. pfd. (s-a)	22 1/2c	6-2	5-19
Sheller Mfg. Corp. (reduced)	20c	6-13	5-19	Class B (quar.)	6c	6-13	5-29	U. S. Envelope Co. (quar.)	30c	6-2	5-23
Sherwin-Williams Co., 4% preferred (quar.)	81	6-2	5-15	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	6-1	5-15	U. S. Foil Co., class A (quar.)	10c	7-7	6-11
Shopping Bag Food Stores (quar.)	15c	5-31	5-9	Sun Life Assurance (Canada)	\$1.25	7-1	6-16	7% preferred (quar.)	10c	7-7	6-11
Shulton, Inc., class A (quar.)	25c	7-1	6-9	S							

Name of Company	Par	When	Holders
	Share	Payable	of Rec.
Waukesha Motor (quar.)	50c	7-1	6-2
Waverly Oil Works Co.	25c	5-27	5-15
Wayne Knitting Mills (quar.)	50c	7-1	6-18
Webcor, Inc. (quar.)	15c	6-28	6-12
Weeden & Co., common (quar.)	75c	6-10	5-26
4% convertible preferred (quar.)	50c	7-1	6-16
4% preferred (quar.)	50c	10-1	9-15
4% preferred (quar.)	50c	1-1-59	12-15
Wesson Oil & Snowdrift Co.	60c	6-2	5-15
West Chemical Products Inc., com. (quar.)	20c	6-1	5-22
\$8 preferred (quar.)	\$1.25	6-1	5-22
West Coast Telephone Co., common (quar.)	28c	6-1	5-9
\$1.44 preferred (quar.)	36c	6-1	5-9
West Indies Sugar (quar.)	25c	6-13	5-29
West Jersey & Seashore RR, com (s-a)	\$1.50	7-1	6-13
Special guaranteed (s-a)	\$1.50	6-2	5-15
Western Auto Supply, common (quar.)	25c	6-2	5-19
4.80% preferred (quar.)	\$1.20	6-2	5-19
Western Canada Breweries, Ltd. (quar.)	\$1.30c	6-2	4-30
Western Tablet & Stationery Corp.	5% preferred (quar.)	\$1.25	7-1
Westinghouse Air Brake (quar.)	30c	6-14	5-26
Westinghouse Electric, common (quar.)	50c	6-2	5-12
3.80% preferred (quar.)	95c	6-2	5-12
Weston (George), Ltd., class A (increased)	115c	7-1	6-10
Class B (increased)	115c	7-1	6-10
4.5% preferred (quar.)	\$1.12 1/2	6-2	5-15
6% 2nd preferred (quar.)	\$1.50	6-2	5-15
Weyerhaeuser Timber Co. (quar.)	25c	6-9	5-23
Whirlpool Corp., common	25c	6-10	5-23
Whitaker Paper (quar.)	50c	6-10	5-23
White Motor Co., common (quar.)	75c	7-1	6-20
5 1/4% preferred (quar.)	6-24	6-10	5-24
Wickes Corp. (quar.)	\$1.31 1/4	7-1	6-17
Wilcox Oil Co. (stock dividend)	15c	6-10	5-15
Quarterly	2 1/2c	5-29	4-30
Williams Bros. (quar.)	25c	8-20	7-30
Williams & Co. (quar.)	18 1/4c	6-20	6-10
Wilson & Co., common (quar.)	35c	6-10	5-17
\$4.25 preferred (quar.)	25c	8-1	7-11
Wilson Bros., 5% preferred (s-a)	\$1.06 1/4	7-1	6-16
Winn-Dixie Stores (monthly)	62 1/2c	6-2	5-15
Monthly	8c	5-31	5-15
Winter & Hirsch, 7% preferred (quar.)	35c	6-2	5-21
Wisconsin Electric Power, common	42 1/2c	6-1	5-1
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-14	5-31
4.80% preferred (quar.)	\$1.20	6-14	5-31
4.40% preferred (quar.)	\$1.10	6-14	5-31
Wisconsin Public Service, common (quar.)	30c	6-20	5-25
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wiser Oil Co.	75c	7-1	6-10
Wolverine Insurance Co., class A (quar.)	20c	6-13	6-3
Wood Conversion (s-a)	1.37 1/2	6-1	5-15
Wood (G. H.) & Co. Ltd., 5 1/2% pfd. (quar.)	30c	5-31	5-15
Woodall Industries, common (quar.)	6c	6-2	5-16
5% conv. preferred (quar.)	31 1/4c	6-2	5-15
Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-13
Woolworth (F. W.) Co. (quar.)	62 1/2c	6-2	5-5
Woodward Governor Co. (quar.)	50c	6-3	5-20
Woodward Iron Co. (quar.)	40c	6-7	5-19
Woolworth (P. W.) Ltd., 6% pref. (Amer. deposit receipts) (s-a)	3%	6-10	5-12
World Publishing Co. (quar.)	25c	6-13	5-29
Worumber Mfg., 5% prior preferred (entire issue to be redeemed on June 1 at \$102 per share plus this dividend)	\$2.50	6-1	5-20
Wrigley (Wm., Jr. (monthly)	25c	6-2	5-20
Monthly	10c	7-1	6-20
Wurlitzer Co. (quar.)	37 1/2c	7-31	7-10
Yellow Cab Co., 6% conv. pfd. (quar.)	\$1.25	6-16	5-16
Youngstown Sheet & Tube (quar.)	50c	6-16	6-2
Youngstown Spring & Wire (quar.)	130c	8-1	7-2
Zellers, Ltd., common	156 1/4c	8-1	7-2
4 1/2% preferred (quar.)	50c	6-30	6-12
Zenith Radio Corp., new com. (initial)	15c	6-10	6-2
Ziegler Coal & Coke (quar.)			

*Transfer books not closed for this dividend.
*Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
*Less British income tax.
*Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
*Less Jamaica income tax.
*Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 10)

officers and employees, who will receive a selling commission of 10c per share. The company was organized under Delaware law on Nov. 22, 1957, and intends to operate a finance business. The organizers and promoters have purchased 90,000 shares of stock at \$1 per share. Management officials also have received options for the purchase of 360,000 shares at \$1 per share for a period of five years from Dec. 1, 1957. They include Ryan Walker Martin, Board Chairman, of Lexington, and Harold Lee Pitser, President, of Raleigh, N. C.

Net proceeds of the stock sale will be used as follows. \$1,525,000 for purchase of receivables secured by Mobile Homes, or other collateral, and \$275,000 for working capital, reserve, etc. The management plans initially to purchase negotiable notes secured by conditional sales contracts, chattel mortgages and similar security instruments covering Mobile Homes sold at retail, and to finance wholesale purchases of Mobile Homes for dealers on a secured basis.

Southern Natural Gas Co.—To Issue Debentures

This company is preparing to file a registration statement with the Securities and Exchange Commission covering \$30,000,000 of 20-year debentures to be sold at competitive bidding.

This will be a straight debenture issue, which will carry a sinking fund designed to retire the issue completely by its maturity in 1978.

Present tentative plans call for filing with the SEC about June 12 and for opening bids on July 10, in the company's offices at 90 Broad Street, New York, N. Y.

The company plans to hold an information meeting for prospective bidders on July 7, at Guaranty Trust Co. of New York.

Southern Natural will use proceeds from the sale for general corporate purposes and for financing a part of its construction program.

In addition to sale of the debentures, the company plans to extend and to increase to \$30,000,000 its present bank loan arrangement of \$25,000,000 with Chase Manhattan Bank.—V. 187, p. 2007.

Southern Syndicate, Inc., Atlanta, Ga.—Files With SEC

The corporation on May 8 filed a letter of notification with the SEC covering \$31,400 of 6% 10-year convertible debentures, series A, to be issued at par in denominations of \$100 or \$500 and 87,000 shares of common stock (par \$1) to be offered initially at \$2 per share to stockholders to satisfy negotiable stock warrants now outstanding. Warrants are exercisable on or before Feb. 1, 1961. No underwriting is involved. The proceeds are to be used to expand investment activities in the real estate and mortgage field.

Debentures are convertible anytime before Feb. 1, 1962 into common stock on the basis of 20 shares of common for each \$100 debenture

(convertible privilege remains exercisable within 60 days subsequent to notice of redemption).—V. 185, p. 1158.

Southern Union Gas Co.—Registers Preferred Stock Offering With Securities and Exchange Commission

The company filed a registration statement with the SEC on May 19, 1958, covering 30,000 shares of its cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by Snow, Sweeney & Co., Inc., and A. C. Allyn & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the company's general funds and used to defray a portion of the company's current program of property additions and improvements, including those of its subsidiaries, during 1958. Gross expenditures for such purposes during 1958 are estimated at \$13,665,867.—V. 187, p. 2272.

Standard Dredging Corp.—Stock Offered —Straus, Blosser & McDonald on May 15 offered 30,000 shares of common stock (par \$1) at \$9.12 1/2 per share, with a dealer's concession of 40¢ per share. It was completed.

The net proceeds went to selling stockholders.—V. 187, p. 1790.

State Street Investment Corp.—Merger Cleared

See J. D. Adams Manufacturing Co. above.—V. 187, p. 2007.

Steinberg's Properties, Ltd.—Partial Redemption

The corporation recently called for redemption on June 1, 1958, for the account of the sinking fund, \$200,000 of its first mortgage 6% series B bonds, due June 1, 1982 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada.

Sterling Precision Corp.—Three New Directors

Major General George Olmsted, U. S. A. R., President of United Services Life Insurance Co., Washington, D. C., Kenneth G. Donald of Rogers, Slade and Hill, New York City and Peyton H. Houston of New York City on May 9 were elected to the board of directors of Sterling Precision Corp.—V. 187, p. 87.

Sylvania Electric Products Inc.—Registers Employee Stock Plan With SEC

The corporation filed a registration statement with the SEC on May 16, 1958, covering 176,590 shares of its \$7.50 common stock, to be offered to certain employees of the company and of two wholly-owned subsidiaries, Sylvania Sales Corp. and Victor H. Meyer Distributing Corp., pursuant to the company's Employees Stock Purchase Plan.—V. 187, p. 1253.

(James) Talcott, Inc.—Registers Proposed Public Offering

This corporation, one of the country's oldest and largest commercial financing and factoring firms, filed on May 22 with the Securities and Exchange Commission a registration statement covering a proposed public offering of 100,000 shares of its \$9 par value common stock.

A nationwide underwriting group will be managed jointly by F. Eberstadt & Co., and White, Weld & Co.

The net proceeds of the offering will be added to Talcott's general funds.

Total volume of receivables financed and factored by Talcott in 1957 amounted to more than \$748,000,000, compared with \$635,000,000 in 1956. Net income last year was \$1,748,000, equivalent after preferred dividends, to \$2.61 per share on the 596,584 shares of common stock outstanding at the year's end. In 1956 net income amounted to \$1,433,000, or \$2.19 per share on the 585,699 shares then outstanding after allowing for preferred dividends.

Receivables processed in the first three months of 1958 were \$184,799,000, compared with \$169,433,000 in the similar period of 1957. Net income in the first three months of 1958 was \$459,000, or 68 cents per share after preferred dividends, based on the 601,467 shares outstanding at the quarter's end. In the first quarter of 1957 net income amounted to \$405,000, or 61 cents per share on the 586,893 shares then outstanding.

Textron Inc.—Banker Elected to Board

Emile A. Legros, President and a director of The First Cleveland Corp., Cleveland, Ohio, and the Erie County Investment Co., Sandusky, Ohio, has been elected a director of Textron Inc.

Mr. Legros is also Chairman of the Board of The G. A. Boeckling Co., the Cedar Point Bridge Co., the Cedar Point Utilities Co., all of Sandusky, Ohio, and of the Erie County United Bank, Vermilion, Ohio. He was formerly Chairman of the Board of Fanner Manufacturing Co., Cleveland, Ohio, which became a division of Textron Inc. on Jan. 1, 1958.—V. 187, p. 2120.

Thriftimart Inc.—Current Sales Up

5 Weeks Ended May 3

Sales

1958

1957

\$16,544,497 \$14,526,441

—V. 187, p. 1939.

Trunkline Gas Co.—To Construct Pipeline

The Federal Power Commission has granted temporary authority to this company for the construction of a pipeline crossing of the Red River in Louisiana.

Under the authorization, Trunkline will build two 24-inch pipelines, each about 5,240 feet long, across the Red River in Rapides Parish, La. Estimated cost of the project is \$1,750,000.—V. 186, p. 465.

Trusteed Funds, Inc.—Registers With SEC

The corporation on May 16 filed with the SEC an amendment to its registration statement covering an additional 800 participating units in Commonwealth Fund Indenture of Trust Plan C; 600 participating units in Commonwealth Fund Indenture of Trust Plan A; 300 participating units in Commonwealth Fund Indenture of Trust Plan B; and 400 Theoretical units.—V. 185, p. 2496.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Enterprise, Ala.

Warrant Sale—An issue of \$500,000 general obligation refunding sewer warrants was sold to Thornton, Mohr & Farish, as 4s, 4 1/4s and 4 1/2s. Dated Feb. 15, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile Housing Board, Ala.

Note Sale—The \$1,679,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.86% interest, plus a premium of \$2.

ALASKA

Anchorage, Alaska

Correction—Report in v. 187, p. 2049 of an offering on May 29 of \$2,000,000 dock and port development bonds was incorrect.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The \$200,000 stadium revenue bonds offered April 10—v. 187, p. 1589—were awarded to Refsnes, Ely, Beck & Co., and Boettcher & Co., jointly, at a price of 100.04, a net interest cost of about 3.44%, as follows:

\$54,000 3 1/2s. Due on Oct. 15 from 1959 to 1965 inclusive.
28,000 3 1/2s. Due on Oct. 15 from 1966 to 1968 inclusive.
20,000 3 3/8s. Due on Oct. 15, 1969 and 1970.
98,000 3 1/2s. Due on Oct. 15 from 1971 to 1978 inclusive.

Cochise County, Buena High School District No. 68 (P. O. Bisbee), Arizona

Bond Sale—The \$50,000 general obligation bonds offered May 19—v. 187, p. 1830—were awarded to the Valley National Bank, of Phoenix.

Somerton, Ariz.

Bond Offering—C. R. Cavanah, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 general obligation sanitary sewer improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divenbess & Robinette, of Phoenix.

Yuma County School District No. 19 (P. O. Yuma), Ariz.

Bond Sale—The \$50,000 general obligation bonds offered May 19—v. 187, p. 2049—were awarded to the Valley National Bank, of Phoenix.

CALIFORNIA

Adelante Community Services Dist., San Bernardino County, Calif.

Bond Offering—Irma C. Weigel, Secretary Board of Directors, will receive sealed bids at her office in Adelanto until 8 p.m. (PDST) on June 2 for the purchase of \$125,000 general obligation waterworks bonds. Dated July 1, 1958. Due on July 1 from 1964 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Atwater School District, Merced County, Calif.

Bond Sale—The \$60,000 school bonds offered May 20—v. 187, p. 2161—were awarded to the Union Safe Deposit Bank of Stockton, as 3.95s, at a price of 100.12, a basis of about 3.93%.

California (State of)

Harbor Bonds Called—A. Ronald Button, State Treasurer, has prepared a list of certain San Francisco Harbor Improvement Bonds which are called for redemption on July 2, 1958.

These bonds have been called by lot, and represent 117 bonds dated July 2, 1911, and 136 bonds dated July 2, 1915. The numbers of the bonds called are listed on the Notices of Call.

Chowchilla Water District, Madera County, Calif.

Bond Sale—The \$70,000 general obligation bonds offered May 15—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Crescent City, Calif.

Bond Offering—Winifred Hardin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 29 for the purchase of \$650,000 water and sewer bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's paying agent in San Francisco, Chicago and New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Danville Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 27 for the purchase of \$120,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

Bond Sale—An issue of \$950,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$175,000 5s. Due on May 1 from 1959 to 1963 inclusive.
105,000 2s. Due on May 1 from 1964 to 1966 inclusive.

70,000 2 1/4s. Due on May 1, 1967 and 1968.

70,000 2 1/2s. Due on May 1, 1969 and 1970.

530,000 2 3/4s. Due on May 1 from 1971 to 1983 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Eastin-Arcola Union Sch. District, Madera County, Calif.

Bond Sale—The \$66,000 school building bonds offered May 19—v. 187, p. 2274—were awarded to Dean Witter & Co., at a price of 100.11.

El Monte School District, Los Angeles County, Calif.

Bond Sale—The \$100,000 general obligation bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/2s, at a price of 100.12, a basis of about 3.48%.

Glendora School District, Los Angeles County, Calif.

Bond Sale—The \$618,000 general obligation school bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$87,000 bonds as 3 1/2s, at a price of 100.23, a basis of about 3.47%.

531,000 bonds as 3 1/2s, at a price of 100.17, a basis of about 3.48%.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$70,000 school bonds offered May 13—v. 187, p. 2049—were awarded to Dean Witter & Co., at a price of 100.21, as follows:

\$9,000 5s. Due on June 15 from 1960 to 1962 inclusive.
18,000 3 1/2s. Due on June 15 from 1963 to 1968 inclusive.

18,000 3 1/4s. Due on June 15 from 1969 to 1974 inclusive.

25,000 3 1/2s. Due on June 15 from 1975 to 1983 inclusive.

Hinkley Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 26 for the purchase of \$70,000 school building bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Lancaster School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 10 for the purchase of \$846,000 school building general obligation bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

Bond Sale—An issue of \$950,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$175,000 5s. Due on May 1 from 1959 to 1963 inclusive.

105,000 2s. Due on May 1 from 1964 to 1966 inclusive.

70,000 2 1/4s. Due on May 1, 1967 and 1968.

70,000 2 1/2s. Due on May 1, 1969 and 1970.

530,000 2 3/4s. Due on May 1 from 1971 to 1983 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario, Calif.

Bond Sale—The \$1,500,000 general obligation water works bonds offered May 20—v. 187, p. 2161—were awarded to a group composed of the California Bank, Los Angeles, White, Weld & Co., Harris Trust & Savings Bank, Chicago, Hill Richards & Co., E. F. Hutton & Co., Shearson, Hammill & Co., and Taylor & Co., as follows:

\$165,000 5s. Due on June 1 from 1959 to 1961 inclusive.

120,000 3s. Due on June 1, 1962 and 1963.

495,000 2 3/4s. Due on June 1 from 1964 to 1970 inclusive.

720,000 3s. Due on June 1 from 1971 to 1978 inclusive.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 3 p.m. (CDST) on May 26 for the purchase of \$500,000 municipal improvement, series D bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at City Treasurer's office; Bank of America National Trust & Savings Association, San Francisco; and Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Rafael Parking District No. 1, California

Bond Sale—The \$625,000 parking revenue bonds offered April 14—v. 187, p. 1589—were awarded to Dean Witter & Co., and Lawson, Levy, Williams & Stern, jointly, as follows:

\$100,000 5 1/4s. Due on July 1 from 1959 to 1965 inclusive.

100,000 3 3/4s. Due on July 1 from 1966 to 1970 inclusive.

75,000 3 1/2s. Due on July 1 from 1971 to 1973 inclusive.

350,000 4.10s. Due on July 1, 1983.

Redwood City, Calif.

Bond Sale—An issue of \$500,000 water bonds was sold to a syndicate headed by the Bank of Amer-

ica National Trust & Savings Association, of San Francisco, as follows:

\$75,000 5s. Due on June 15 from 1959 to 1962 inclusive.

20,000 2 1/2s. Due on June 15, 1963.

40,000 2s. Due on June 15, 1964 and 1965.

50,000 2 1/4s. Due on June 15, 1966 and 1967.

75,000 2 1/2s. Due on June 15 from 1968 to 1970 inclusive.

115,000 2 3/4s. Due on June 15 from 1971 to 1974 inclusive.

125,000 3s. Due on June 15 from 1975 to 1978 inclusive.

Dated June 15, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate:

Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Wm. R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; and C. N. White & Co.

San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 2 for the purchase of \$2,035,000 county building bonds.

Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1976 inclusive.

Principal and interest (M-N) payable at the County Treasurer's office.

Legality approved by O'Melveny & Myers, of Los Angeles.

San Bernardino School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 2 for the purchase of \$2,035,000 county building bonds.

Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1976 inclusive.

Principal and interest (M-N) payable at the County Treasurer's office.

Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Bernardino School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will

1, 1958. Due on July 1 from 1959 to 1978 inclusive.

DELAWARE

New Castle County, Henry C. Conrad School District No. 131 (P. O. Wilmington), Del.

Bond Offering—Darrell F. Long, Clerk of the Board of Trustees, will receive sealed bids at the office of Joseph A. L. Errigo, Esq., No. 614 Industrial Trust Bldg., Wilmington, until 11 a.m. (DST) on June 3 for the purchase of \$1,725,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

Sussex County, Laurel Special Sch. District (P. O. Laurel), Del.

Bond Sale—The \$100,000 school building bonds offered May 15—v. 187, p. 2049—were awarded to the Sussex Trust Company, of Laurel, as 3 1/4s, at a price of 100.10, a basis of about 3.23%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on June 18 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 state office building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City.

2,000,000 DeSoto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the First National City Bank, of New York City.

1,265,000 Charlotte County bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at The Hanover Bank, of New York City.

Legality for all issues approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 State Office Building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Callable as of Dec. 1, 1962.

2,000,000 De Soto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Callable as of Jan. 1, 1963.

1,265,000 Charlotte County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Callable as of Jan. 1, 1963.

Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Madeira Beach, Fla.

Certificate Offering—Richard Madura, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 3 for the purchase of \$125,000 utilities tax certificates. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Certificates due in 1963 and thereafter are callable on Dec. 1, 1962. Principal and interest (J-D) payable at the Madeira Beach Bank, in Madeira

Beach, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Perry, Florida

Certificate Offering—City Clerk Clarence J. Giddens announces that sealed bids will be received until 1 p.m. (EST) on May 20 for the purchase of \$680,000 public improvement revenue certificates. Dated May 1, 1958. Due on Nov. 1 from 1960 to 1988 inclusive. Certificates due in 1974 and thereafter are callable as of Nov. 1, 1973. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Sarasota County Special Tax School District No. 1 (P. O. Sarasota), Florida

Bond Offering—Carl C. Strode, Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 24 for the purchase of \$1,900,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Winter Haven, Fla.

Certificate Offering—City Clerk and Auditor O. R. Way announces that the City Commission will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$1,200,000 water and sewer revenue certificates. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1988 inclusive. Certificates due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., of Chicago. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

GEORGIA

Clarke County School District (P. O. Athens), Ga.

Bond Sale—The \$700,000 3 1/2% general obligation bonds offered May 21—v. 187, p. 2274—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and Goodbody & Co., jointly, at a price of 103.41, a basis of about 3.23%.

IDAHO

Ada and Canyon Counties Joint Class A School District No. 2 (P. O. Meridian), Idaho

Bond Offering—E. H. Ossmen, Clerk of the Board of Trustees, will receive sealed bids until 8:30 p.m. (MST) on June 2 for the purchase of \$805,000 general obligation building bonds. Dated July 1, 1958. Principal and interest (J-J) payable at the Meridian office of the Idaho First National Bank of Boise. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Blaine County (P. O. Hailey), Ida.

Bond Offering—Bids will be received until 2 p.m. (MST) on June 16 for the purchase of \$125,000 general obligation hospital bonds. Dated July 1, 1958. Due in 2 to 20 years.

ILLINOIS

Belleville, Ill.

Bond Offering—Victor Geolat, Jr., City Clerk, will receive sealed bids until 5 p.m. (DST) on June 2 for the purchase of \$145,000 Working Cash Fund bonds. Dated May 1, 1958. Due on March 1 from 1961 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Bloomington, Ill.

Bond Sale—The \$600,000 electric light revenue bonds offered April 28—v. 187, p. 1942—were awarded to John Nuveen & Co., and Shearson, Hammill & Co.,

jointly, at a price of 100.004, a net interest cost of about 3.44%, as follows:

\$135,000 3 1/2s. Due on May 1 from 1959 to 1966 inclusive.
160,000 3 1/4s. Due on May 1 from 1967 to 1973 inclusive.
305,000 3 1/2s. Due on May 1 from 1974 to 1982 inclusive.

Chicago Park District, Ill.

Bond Offering—Treasurer Wilson W. Lampert announces that the sealed bids will be received until 10 a.m. (CDST) on June 10 for the purchase of \$3,000,000 park improvement bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Clay and Wayne Counties Common Consolidated School District No. 133 (P. O. Flora), Ill.

Bond Sale—An issue of \$75,000 3 1/4%, 3 1/2% and 3 3/4% school building bonds was sold to Quail & Co. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.

Bond Offering—J. A. Peterson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 28 for the purchase of \$700,000 school bonds. Dated July 1, 1958. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Jackson County, Vergennes Consol. Grade School District No. 17 (P. O. Murphysboro), Ill.

Bond Offering—Henry Endres, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 27 for the purchase of \$135,000 building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Jefferson County, Mount Vernon Airport Authority (P. O. Mount Vernon), Ill.

Bond Sale—An issue of \$21,000 4 3/8% airport bonds was sold to Benjamin Lewis & Co. Dated May 1, 1958. Due on Feb. 1, 1977 and 1978. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Mascoutah, Ill.

Bond Sale—An issue of \$230,000 3%, 3 1/2% and 3 3/4% water and sewerage bonds was sold to G. H. Walker & Co. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Mendota, Ill.

Bond Sale—The \$340,000 water works and sewerage revenue bonds offered May 19—v. 187, p. 2162—were awarded to Shearson, Hammill & Co., and Frantz Hutchinson & Co., jointly, as follows:

\$255,000 3 1/4s. Due on April 1 from 1959 to 1973 inclusive.
85,000 3s. Due on April 1 from 1974 to 1976 inclusive.

Monticello, Ill.

Bond Offering—A. R. Parsons, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 27 for the purchase of \$280,000 waterworks improvement bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, or at the Community State Bank, both of Huntington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bond Sale—The \$190,000 school improvement bonds offered May 20—v. 187, p. 2050—were awarded to the First National Bank of Chicago, as 2 1/2s, at a price of 100.12, a basis of about 2.48%.

Peoria and Fulton Counties, Two. High School District No. 159 (P. O. Glasford), Ill.

Bond Offering—Kenneth Crady, Secretary of Board of Education, will receive sealed bids until 9 a.m. (CDST) on June 4 for the purchase of \$385,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Western Illinois University (P. O. Springfield), Ill.

Bond Sale—The \$206,000 student family apartments revenue bonds offered May 16—v. 187, p. 2050—were sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at a price of par.

Winnebago County School District No. 122 (P. O. Loves Park), Ill.

Bond Offering—Clinton Gray, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 12 for the purchase of \$280,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Ekhart, Ind.

Bond Sale—The \$275,000 municipal bonds offered May 15—v. 187, p. 2162—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, as 2 1/4s, at a price of 100.83, a basis of about 2.10%.

Hamilton County (P. O. Noblesville), Ind.

Bond Sale—The \$300,000 bridge bonds offered May 20—v. 187, p. 2162—were awarded to Braun, Bosworth & Co., Inc., as 2 1/4s, at a price of 100.41, a basis of about 2.17%.

Harrison, Honey Creek and Monroe School Corporation (P. O. R. R. No. 1, Russellville), Ind.

Bond Offering—Robert Thatcher, Secretary of the School Board, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$45,000 school building bonds. Dated June 1, 1958. Due semi-annually from Jan. 1, 1959 to Jan. 1, 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntington, Ind.

Bond Offering—Jesse A. Barrick, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on June 4 for the purchase of \$480,000 sewage works revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1976 inclusive. Callable in whole, or from time to time in part, in inverse numerical order on any interest payment date on or after Dec. 1, 1967. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Pleasant Valley Township School District (P. O. Davenport), Iowa

Bond Sale—The \$900,000 school building bonds offered May 19—v. 187, p. 2275—were awarded to a group composed of Halsey, Stuart & Co., Inc., Continental Illinois National Bank & Trust Co., Chicago, and Goldman, Sachs & Co., at a price of 100.08, a net interest cost of about 2.73%, as follows:

\$295,000 2 1/2s. Due on Nov. 1 from 1959 to 1966 inclusive.
485,000 2 3/4s. Due on Nov. 1 from 1967 to 1975 inclusive.
120,000 2.90s. Due on Nov. 1, 1976 and 1977.

Pleasant Township (P. O. R. R. No. 2, North Manchester), Ind.

Bond Offering—Clarence B. Schuler, Township Trustee, will receive sealed bids until 1 p.m. (DST) on June 2 for the purchase of \$170,000 bonds, as follows:

\$85,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

85,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-J), payable at the Indiana Lawrence Bank & Trust Co., North Manchester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Prince's Lake (P. O. Franklin), Indiana

Bonds

gality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

University of Wichita (P. O. Wichita 14), Kan.

Bond Offering—S. C. Brennan, Secretary of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on May 26 for the purchase of \$300,000 On-Campus parking revenue bonds. Dated June 1, 1958. Due semi-annually from Dec. 1, 1963 to June 1, 1983 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Stinson, Meg, Thomson, McEvers & Fizzell, of Kansas City, and Jochems, Sargent & Blaes, of Wichita.

KENTUCKY

Crittenden County (P. O. Marion), Kentucky

Bond Sale—An issue of \$300,000 school building revenue bonds was sold to Stein Bros. & Boyce, and the Bankers Bond Co., jointly, at a price of par, a net interest cost of about 3.64%, as follows:

\$182,000 3 1/2s. Due on Nov. 1 from 1959 to 1972 inclusive.
118,000 3 3/4s. Due on Nov. 1 from 1973 to 1978 inclusive.

Dated May 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the Farmers Bank & Trust Co., in Marion. Legality approved by Joseph R. Rubin, of Louisville.

Eminence, Ky.

Bond Sale—The \$400,000 water and sewer revenue bonds offered May 20 were awarded to Chas. A. Hirsch & Co., at a price of 97.01, a net interest cost of about 4.34%, as follows:

\$118,000 4s. Due on April 1 from 1961 to 1975 inclusive.
282,000 4 1/4s. Due on April 1 from 1976 to 1993 inclusive.

The bonds are dated April 1, 1958, and callable as of April 1, 1968. Principal and interest (A-O) payable at the Farmers Deposit Bank, Eminence, or at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Additional Sale—The \$75,000 sewer bonds offered May 20 were awarded to J. J. B. Hilliard & Son, at a price of par, a net interest cost of about 3.11%, as follows:

\$18,000 2 1/2s. Due on Dec. 1 from 1958 to 1968 inclusive.
4,000 2 3/4s. Due on Dec. 1, 1969 and 1970.

18,000 3s. Due on Dec. 1 from 1971 to 1977 inclusive.
35,000 3 1/4s. Due on Dec. 1 from 1978 to 1987 inclusive.

The bonds are dated Dec. 1, 1957, and callable as of June 1, 1972. Principal and interest (J-D) payable at the Farmers Deposit Bank, Eminence. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Paris, Ky.

Bond Sale—An issue of \$175,000 Industrial Building revenue bonds was sold to the Security & Bond Co., as follows:

\$30,000 4 1/2s. Due on June 1 from 1959 to 1963 inclusive.
145,000 4 1/2s. Due on June 1 from 1964 to 1978 inclusive.

The bonds are dated June 1, 1958 and callable as of June 1, 1960. Principal and interest (J-D) payable at the National Bank & Trust Co., Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Iberia Parish School District No. 5 (P. O. Plaquemine), La.

Bond Offering—L. G. Hoffman, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on June 10

for the purchase of \$750,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Mandeville, La.

Certificate Offering—Marguerite H. Frosch, Town Secretary, will receive sealed bids until 1:30 p.m. (CST) on June 5 for the purchase of \$307,475.49 paving certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Certificate Sale—The \$193,000 paving certificates offered May 15—v. 187, p. 2051—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 3 1/2s, at a price of 100.52, a basis of about 3.44%.

Pineville, La.

Bond Sale—The \$100,000 industrial plant construction bonds offered April 29—v. 187, p. 1484—were awarded to the Guaranty Bank & Trust Company, of Alexandria, at a price of 100.005.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Sale—The \$273,000 public improvement bonds offered May 14—v. 187, p. 1943—were awarded to a group composed of Kohlmeier & Co., Ladd, Dinkins & Co., and E. F. Hutton & Company.

Terrebonne Parish Sewerage Dist. No. 5 (P. O. Houma), La.

Certificate Sale—The \$205,050.03 sewerage certificates offered May 15—v. 187, p. 1591—were awarded to Ladd, Dinkins & Co., and Kohlmeier & Co., jointly.

Additional Sale—The \$46,000 public improvement bonds offered at the same time were awarded to the Citizens National Bank, of Houma.

Terrebonne Parish Sewerage Dist. No. 12 (P. O. Houma), La.

Bond Offering—Ulysses P. Melancon, Acting Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$214,221.45 sewerage certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

Webster Parish, Dubberly School District No. 27 (P. O. Minden), Louisiana

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 2 for the purchase of \$85,000 school bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Sale—The \$1,000,000 sanitary bonds offered May 22—v. 187, p. 2051—were awarded to a group composed of Eastman Dillon, Union Securities & Co., John Nuveen & Co., First of Michigan Corp., and Laidlaw & Co., at a price of 100.06, a net interest cost basis of about 3.10%, as follows:

\$90,000 5s. Due on June 1 from 1960 to 1962 inclusive.
475,000 3s. Due on June 1 from 1963 to 1977 inclusive.
435,000 3 1/2s. Due on June 1 from 1978 to 1988 inclusive.

Baltimore County (P. O. Towson), Maryland

Bond Sale—The \$12,000,000 bonds offered May 21—v. 187, p. 2163—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.05, a net interest cost of about 3.08%, as follows:

\$6,000,000 public facilities school bonds: \$1,242,000 3 3/4s, due on June 1 from 1960 to 1965 inclusive; \$1,449,000 2 3/4s, due on June 1 from 1966 to 1972 inclusive; \$2,484,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$825,000 3.20s, due on June 1 from 1985 to 1988 inclusive.

6,000,000 Baltimore County Metropolitan District bonds: \$924,000 3 3/4s, due on June 1 from 1960 to 1965 inclusive; \$1,078,000 2 3/4s, due on June 1 from 1966 to 1972 inclusive; \$1,848,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$2,150,000 3.20s, due on June 1 from 1985 to 1998 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc., Chemical Corn Exchange Bank, of New York; Kidder, Peabody & Co.; Mercantile Safe Deposit & Trust Co., of Baltimore; Northern Trust Co., of Chicago; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith; Continental Illinois National Bank & Trust Co., of Chicago; Philadelphia National Bank, of Philadelphia;

Blair & Co., Inc.; Equitable Securities Corporation; Baker, Watts & Co.; Stein Bros. & Boyce; W. E. Hutton & Co.; Francis I. duPont & Co.; Roosevelt & Cross; Laidlaw & Co.; Andrews & Wells, Inc.; King, Quirk & Co., Inc.; Robert Winthrop & Co.; William Blair & Co.; F. W. Graigie & Co.; J. A. Hogle & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; and Anderson & Strudwick.

Salisbury, Md.

Bond Offering—City Clerk Josephine M. Troublefield announces that sealed bids will be received until 8 p.m. (EDST) on June 9 for the purchase of \$515,000 water sewer and drain bonds. Dated July 1, 1958. Due serially from 1959 to 1979 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on May 26 for the purchase of \$5,000,000 notes. Dated May 29, 1958. Due Nov. 10, 1958.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on May 28 for the purchase of \$700,000 bonds as follows:

\$200,000 Water Loan No. 1 bonds. Due on May 1 from 1959 to 1973 inclusive.

200,000 Surface Drainage and Sewer Loan bonds. Due on May 1 from 1959 to 1968 inclusive.

100,000 Water Loan No. 2 bonds. Due on May 1 from 1959 to 1963 inclusive.

100,000 Macadam Pavement Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

100,000 Sidewalk Construction Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

Dated May 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Note Sale—An issue of \$400,000 tax anticipation notes was sold to the Boston Safe Deposit & Trust Company at 0.69%.

Greenfield, Mass.

Note Sale—The \$135,000 off-street parking notes offered May 20—v. 187, p. 2275—were awarded to the Franklin County Trust Co., Greenfield, as 2.10s, at par.

Holbrook, Mass.

Note Sale—An issue of \$40,000 water supply notes was sold to Tucker, Anthony & R. L. Day, as 2 1/2s, at a price of 100.12, a basis of about 2.47%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water Street, Boston, until noon (DST) on May 27 for the purchase of \$100,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynnfield, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold on May 21 to the Second Bank-State Street Trust Co., Boston, at 0.637% discount. Due Nov. 14, 1958.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Sealed bids will be received by the County Commissioners until 11 a.m. (DST) on May 27 for the purchase of \$800,000 notes. Dated June 3, 1958. Due Nov. 4, 1958.

Salem, Mass.

Bond Sale—The \$125,000 pavement bonds offered May 20—v. 187, p. 2276—were awarded to the First National Bank of Boston, as 1 1/2s, at a price of 100.11, a basis of about 1.46%.

Saugus, Mass.

Bond Sale—An issue of \$153,000 sewer bonds was sold to Goldman, Sachs & Co., as 2.80s, at a price of 100.20, a basis of about 2.77%.

Wellesley, Mass.

Bond Sale—The various purpose bonds totaling \$400,000 offered May 15—v. 187, p. 2163—were awarded to Eastman Dillon, Union Securities & Co., and Berrien Securities, Inc., at a price of 100.06, a basis of about 2.09%.

MICHIGAN

Buchanan, Mich.

Bond Sale—The \$129,000 bonds offered April 28—v. 187, p. 1833—were awarded to a group composed of McDonald-Moore & Co., Kenover, MacArthur & Co., and Berrien Securities, Inc., at a price of 100.02, a net interest cost of about 2.30%, as follows:

\$38,000 special assessment sanitary sewer bonds: \$8,000 2 3/4s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2 1/4s, due on Oct. 1 from 1962 to 1967 inclusive.

44,000 special assessment storm sewer bonds: \$14,000 2 3/4s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2 1/4s, due on Oct. 1 from 1962 to 1967 inclusive.

47,000 general obligation sanitary sewer and storm sewer bonds: \$17,000 2 3/4s, due on Oct. 1 from 1958 to 1961 inclusive; and \$30,000 2 1/4s, due on Oct. 1 from 1962 to 1967 inclusive.

Moran Township School District No. 6 (P. O. Star Route No. 2), St. Ignace, Mich.

Bond Offering—Franklin C. Cotton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 26 for the purchase of \$160,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to

Freeborn County (P. O. Albert Lea), Minn.

Bond Sale—The \$115,000 bridge bonds offered May 21—v. 187, p. 2052—were awarded to the Northwestern National Bank of Minneapolis.

Jackson, Minn.

Bond Sale—The \$285,000 sewage disposal plant general obligation bonds offered May 14—v. 187, p. 2163—were awarded to a group headed by the First National Bank of Minneapolis, at a price of 100.05, a net interest cost of about 3.03%, as follows:

\$75,000 2.20s. Due on Nov. 1 from 1959 to 1964 inclusive.

75,000 2 1/4s. Due on Nov. 1 from 1965 to 1969 inclusive.

75,000 3.20s. Due on Nov. 1 from 1970 to 1973 inclusive.

60,000 3 1/4s. Due on Nov. 1 from 1974 to 1976 inclusive.

In addition the entire issue will carry an extra 1/2% interest from Nov. 1, 1958 to May 1, 1959.

Other members of the group: First National Bank, of St. Paul, Harold E. Wood & Co., Mannheimer-Egan, Inc., and the First National Bank, of Jackson.

Jackson Independent School Dist. No. 324, Minn.

Bond Sale—The \$245,000 general obligation school building bonds offered May 14—v. 187, p. 2163—were awarded to a group composed of Halsey, Stuart & Co. Inc., Shaughnessy & Co., and the Milwaukee Company, at a price of 100.09, a net interest cost of about 2.83%, as follows:

\$95,000 2 1/2s. Due on Feb. 1 from 1960 to 1966 inclusive.

120,000 3s. Due on Feb. 1 from 1967 to 1974 inclusive.

30,000 3.20s. Due on Feb. 1, 1975 and 1976.

Mankato, Minn.

Bond Offering—Harold Vasey, City Manager, will receive sealed bids until 7:30 p.m. (DST) on May 26 for the purchase of \$370,000 improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1973 inclusive. Callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Medford Independent Sch. District No. 758, Minn.

Bond Offering—E. A. Kubalsky, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$70,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1988 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Rochester Common School District No. 1340, Minn.

Bond Sale—The \$185,000 school bonds offered May 14—v. 187, p. 2164—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison - Williams Co., and J. M. Dain & Co., Inc.

Stewart, Minn.

Bond Sale—The \$125,000 sewage treatment plant bonds offered May 21—v. 187, p. 2276—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co.

Wyckoff Indep. School District No. 236, Minn.

Bond Sale—The \$435,000 general obligation school building bonds offered May 20—v. 187, p. 2052—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Piper, Jaffray & Hopwood; Northwestern National Bank of Minneapolis; Mannheimer - Egan, Inc., and Caldwell, Phillips Co.

MISSISSIPPI**Biloxi, Miss.**

Bond Sale—The \$4,500,000 combined water and sewer revenue bonds offered May 5—v. 187, p. 2052—at which time no bids were rejected, were sold privately on May 15 to a group composed of A. C. Allyn & Co., Inc., Phelps,

Fenn & Co., Ira Haupt & Co., and Leland Speed Co., at a price of 98.09, a net interest cost of about 4.45%, as follows:

\$580,000 5s. Due on June 2 from 1963 to 1968 inclusive.

1,580,000 4 1/2s. Due on June 2 from 1969 to 1978 inclusive.

2,340,000 4 1/4s. Due on June 2 from 1979 to 1988 inclusive.

The bonds are dated June 2, 1958 and are callable as of June 2, 1968. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Crystal Springs, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7 p.m. (CST) on May 27 for the purchase of \$25,000 general obligation bonds. Due from 1959 to 1968 inclusive.

Indianola, Miss.

Bond Offering—C. C. Calhoun, City Clerk, will offer at public auction at 11:30 a.m. (CST) on June 2 an issue of \$14,000 improvement bonds. Due from 1959 to 1963 inclusive.

Jackson, Miss.

Bond Sale—The \$50,000 public improvement bonds offered May 14—v. 187, p. 2164—were awarded to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 2.45%, as follows:

\$20,000 2 1/4s. Due on June 1 from 1959 to 1962 inclusive.

30,000 2 1/2s. Due on June 1 from 1963 to 1968 inclusive.

Jackson County School District (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 27 for the purchase of \$285,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

Richton Municipal Separate School District, Miss.

Bond Offering—A. K. Phillips, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$245,000 school bonds.

Woodville, Miss.

Bond Offering—Sealed bids will be received by the Mayor until 7 p.m. (CST) on June 3 for the purchase of \$45,000 sewer system bonds. Dated June 1, 1958.

MISSOURI

Clayton School District, Mo.

Bond Sale—The \$500,000 school building bonds offered May 21 were awarded to the Mercantile Trust Co., St. Louis, and Reinholdt & Gardner, jointly, at a price of 100.01, a net interest cost of about 2.76%, as follows:

\$135,000 2.80s. Due on Feb. 1, 1970.

365,000 2 3/4s. Due on Feb. 1 from 1971 to 1973 inclusive.

Clinton School District, Mo.

Bond Offering—Mrs. Ray Poyer, District Secretary, will receive sealed bids until 1 p.m. (CST) on June 12 for the purchase of \$540,000 building bonds. Due on March 1 from 1959 to 1978 inclusive.

Schell City, Mo.

Bond Sale—An issue of \$20,000 5% first lien revenue water works bonds was sold to the Municipal Bond Corp. Dated March 1, 1958. Due on March 1 from 1960 to 1979 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Steele School District, Mo.

Bond Sale—The \$115,000 building bonds offered May 15 were awarded to Zahner & Company.

MONTANA**Daniels County School District (P. O. Flaxville), Mont.**

Bond Sale—The \$196,000 school building bonds offered May 19—v. 187, p. 2052—were awarded to J. M. Dain & Co.

Yellowstone County School District No. 7 (P. O. Laurel), Mont.

Bond Sale—The \$135,000 school bonds offered May 15—v. 187, p. 1834—were sold to the State Land Board.

NEW HAMPSHIRE**Concord, N. H.**

Note Sale—The \$275,000 notes offered May 21 were awarded to the National Shawmut Bank of Boston, at 0.833% discount.

Sale consisted of:

\$200,000 sewer bonds. Due on June 1 from 1959 to 1968 inclusive.

100,000 improvement bonds. Due on June 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dated May 22, 1958. Due on Dec. 2, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Conway, N. H.

Note Sale—The \$200,000 tax anticipation notes offered May 14—v. 187, p. 2164—were awarded to the North Conway Loan and Banking Company, in North Conway, at 1.00%.

Derry, N. H.

Bond Sale—The \$1,127,000 sewer bonds offered May 21—v. 187, p. 2052—were awarded to a group composed of Smith, Barney & Co., Reynolds & Co., and Rockland-Atlas National Bank, of Boston, as 2.60s, at 100.43, a basis of about 2.55%.

Orford School District, N. H.

Bond Sale—The \$79,000 school bonds offered May 15—v. 187, p. 2164—were awarded to W. E. Hutton & Co., as 2.90s, at a price of 100.45, a basis of about 2.83%.

Portsmouth, N. H.

Bond Offering—Teresa Demrais, City Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (DST) on May 29 for the purchase of \$40,000 voting machine bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Offering—Bids will be received at 11:30 a.m. (DST) on May 29 for the purchase of \$600,000 notes. Dated May 22, 1958. Due Dec. 22, 1958.

Rockingham County (P. O. Exeter), N. H.

Note Offering—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (DST) on May 27 for the purchase of \$100,000 notes. Dated May 29, 1958. Due Dec. 24, 1958.

NEW JERSEY**Boonton, N. J.**

Bond Sale—The \$263,000 bonds offered May 19—v. 187, p. 2164—were awarded to J. B. Hanauer & Co., as 3.35s, at a price of 100.17, a basis of about 3.33%.

Elizabeth, N. J.

Bond Sale—The \$5,000,000 school and public improvement bonds offered May 20—v. 187, p. 2164—were awarded to a group headed by the Chase Manhattan Bank, New York City, on a bid of 100.258 for \$4,998,000 bonds as 3s, a basis of about 2.97%.

Other members of the account: Chemical Corn Exchange Bank, of

Albuquerque, of Chicago; B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Laurence M. Marks & Co.; First of Michigan Corporation; G. H. Walker & Co.; City National Bank & Trust Co., of Kansas City; John Small & Co., Inc.; Rippel & Co.; F. R. Cole & Co.; McDonald-Moore & Co.; and A. Webster Dougherty & Co.

Englewood, N. J.

Bond Sale—The \$948,000 school bonds offered May 19—v. 187, p. 2164—were awarded to a group composed of the National State Bank of Newark; Bramhall, Fallon & Co.; Van Deventer Bros., Inc.; and Ewing & Co., as 2 7/8s, at a price of 100.09, a basis of about 2.86%.

Franklin Township School District (P. O. New Brunswick), N. J.

Bond Offering—Florence F. Randolph, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$615,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the National Bank of New Jersey, in New Brunswick. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hopewell Township School District (P. O. R. D. No. 1, Bridgeton), New Jersey

Bond Offering—Charles F. Harris, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 2 for the purchase of \$160,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the Cumberland National Bank of Bridgeton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$670,000 general improvement bonds offered May 21—v. 187, p. 2164—were awarded to Boland, Saffin & Co., and First National Bank, Toms River, jointly, as 1.30s, at a price of 100.05, a basis of about 1.78%.

Rahway, N. J.

Bond Offering—City Treasurer, James J. Kinneally, announces that the Mayor and City Council will receive sealed bids until 3 p.m. (EDST) on May 28 for the purchase of \$162,000 parking facilities bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the Rahway National Bank, in Rahway. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Randolph Township School District (P. O. Dover), N. J.

Bond Sale—The \$550,000 school bonds offered May 19—v. 187, p. 2164—were awarded to John J. Ryan & Co., and J. R. Ross & Co., jointly, taking \$549,000 bonds as 3.45s, at a price of 100.20,

at the County Trust Company, in White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington and Babylon Central School District No. 5 (P. O. Huntington Station), N. Y.

Bond Offering — Lucille Hammann, District Clerk, will receive sealed bids at the office of Robert B. Loew, 1783 New York Ave., Huntington Station, until 11 a.m. (DST) on June 4 for the purchase of \$2,701,000 school bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at the Mineola office of the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Jerusalem (P. O. Branchport), New York

Bond Sale — The \$50,000 highway construction bonds offered May 19 — v. 187, p. 2277 — were awarded to the Lincoln-Rochester Bank, Rochester, as 2.30s.

Lansing, Dryden and Groton Central School District No. 1 (P. O. Ludlowville), N. Y.

Bond Offering — Janet M. Bradley, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 27 for the purchase of \$2,105,000 school bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Tompkins County Trust Company, in Ithaca, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marbletown, Rochester, Rosendale and Wawarsing Central Sch. Dist. No. 1 (P. O. Marbletown), N. Y.

Bond Offering — Harold B. Rich, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 3 for the purchase of \$2,900,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Kerhonkson National Bank, Kerhonkson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.

Bond Sale — The \$4,762,000 building bonds offered May 21 — v. 187, p. 2276 — were awarded to a group headed by Halsey, Stuart & Co. Inc., and Salomon Bros. & Hutzler, as 3.10s, at 100.54, a basis of about 3.05%.

Other members of the account: Phelps, Fenn & Co.; White, Weld & Co.; Geo. B. Gibbons & Co., Inc.; Francis I. duPont & Co.; First of Michigan Corporation; W. H. Morton & Co.; McEntee & Co.; Baxter & Co.; Shearson, Hammill & Co.; Goodbody & Co.; Tripp & Co.; Sage, Rutty & Co.; Ernst & Co.; Stern, Lauer & Co.; Glickenhaus & Lembo; Winslow, Cohu & Stetson; and Doolittle & Co.

Mount Pleasant, North Castle and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.

Bond Offering — Tino Surez, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of \$700,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, Valhalla. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford and Whitestown Union Free School District No. 4 (P. O. New York Mills), N. Y.

Bond Offering — W. S. H. Baker, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of \$1,115,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the First Bank & Trust Company of Utica, or at

the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering — Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 27 for the purchase of \$20,741,000 temporary loan notes (Issue CL). Dated June 23, 1958. Due on Dec. 1, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New Rochelle, N. Y.

Bond Sale — The \$1,354,000 various purposes bonds offered May 21 — v. 187, p. 2277 — were awarded to a group composed of Glore, Forgan & Co., Baxter & Co., Auchincloss, Parker & Redpath, and John Small & Co., as 2.80s, at a price of 100.30, a basis of about 2.76%.

Niagara Falls, N. Y.

Note Offering — E. T. Creagh, Director of Finance, will receive sealed bids until 2:30 p.m. (EDST) on May 28 for the purchase of \$3,319,347 notes, as follows:

\$1,502,475 bond anticipation notes. Due on June 12, 1959.

1,316,872 bond anticipation notes. Due on Dec. 31, 1958.

Dated June 13, 1958. Principal and interest payable at The Hanover Bank, of New York City, or at any other bank or trust company located in the State of New York as may be specified by the purchaser. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Hempstead, Westbury Water District (P. O. Westbury), N. Y.

Bond Sale — The \$85,000 building and apparatus bonds offered May 15 — v. 187, p. 2165 — were awarded to Roosevelt & Cross, as 3.40s, at a price of 100.30, a basis of about 3.36%.

Owego, N. Y.

Bond Sale — The \$58,000 Marvin Park improvement bonds offered May 21 — v. 187, p. 2277 — were awarded to Roosevelt & Cross, as 2.12s, at a price of 100.26, a basis of about 2.44%.

Port of New York Authority (P. O. New York City), N. Y.

Bond Offering — Donald V. Lowe, Chairman, will receive sealed bids until 11 a.m. (DST) on June 4 for the purchase of \$35,000,000 Consolidated 12th Series, revenue bonds. Dated May 1, 1958. Due in 1988. According to Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee, the proceeds of the sale will be used primarily for capital expenditures at Newark Airport, Port Newark, Brooklyn-Port Authority Piers and the George Washington Bridge.

The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% on any interest payment date beginning May 1, 1968, to and including Nov. 1, 1970, and at gradually declining premiums thereafter. The bonds are also scheduled for retirement at or prior to maturity by means of annual mandatory sinking fund payments beginning on Nov. 1, 1965.

The Port Authority's Consolidated Bonds were established in October 1952 to serve the bi-state agency's financing needs. The last

Port Authority issue, \$40,000,000 Eleventh Series serial issue due 1959-78, was sold on Jan. 29 to a group headed by Halsey, Stuart & Co.; Drexel & Co.; Glore, Forgan & Co. and Ladenburg, Thalmann & Co., at a price representing an average annual net interest cost to the Port Authority of 3.06%.

Skidmore College (P. O. Saratoga Springs), N. Y.

Bond Offering — G. Hinman Barrett, Treasurer, will receive sealed bids until noon (EDST) on June 2 for the purchase of \$1,327,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Spring Valley, N. Y.

Bond Offering — Clayton A. Johnson, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on May 28 for the purchase of \$356,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the First National Bank, Spring Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sweden, Ogden, Parma, Clarkson, Clarendon, Murray, and Bergen Central School District No. 1 (P. O. Brockport), N. Y.

Bond Sale — The \$120,000 bus garage bonds offered May 21 — v. 187, p. 2278 — were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., as 2.74s, at a price of 100.28 of about 2.71%.

Thompson, Kiamesha Lake Sewer Dist. (P. O. Monticello), N. Y.

Bond Sale — The \$80,000 sewer bonds offered May 21 — v. 187, p. 2165 — were awarded to Bacon, Stevenson & Co., and Chas. King & Co., jointly, as 3.12s, at a price of 100.39, a basis of about 3.45%.

Wayland, N. Y.

Bond Sale — The \$75,000 water bonds offered May 15 — v. 187, p. 2054 — were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, as 3s, at a price of 100.08, a basis of about 2.98%.

White Plains City School District, New York

Bond Sale — The \$920,000 school building bonds offered May 22 — v. 187, p. 2278 — were awarded to the First Boston Corp., as 2.74s, at a price of 100.41, a basis of about 2.71%.

Yorkshire, Freedom, Farmersville, Machias, and Arcade Central Sch. District No. 1 (P. O. Machias), New York

Bond Offering — Ruth Sanford, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$1,400,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Greensboro, N. C.

Bond Sale — The \$10,000,000 bonds offered May 20 — v. 187, p. 2165 — were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Drexel & Co., and Lehman Brothers, at a price of 100.07, a net interest cost of about 2.74%, as follows:

\$1,500,000 street bonds: \$245,000 6s, due on May 1 from 1959 to 1963 inclusive; \$210,000 2.12s, due on May 1, 1964 and 1965; \$420,000 2.12s, due on May 1 from 1966 to 1969 inclusive; and \$625,000 2.12s, due on May 1 from 1970 to 1976 inclusive.

500,000 bridge bonds: \$55,000 6s, due on May 1 from 1959 to 1963 inclusive; \$50,000 2.12s, due on May 1, 1964 and 1965; \$100,000 2.12s, due on May 1 from 1966 to 1969 inclusive; and \$295,000 2.12s, due on May 1 from 1970 to 1981 inclusive.

4,000,000 water bonds: \$715,000 6s, due on May 1 from 1959 to 1963 inclusive; \$700,000 2.12s, due on May 1, 1964 and 1965; \$1,400,000 2.12s, due on May 1 from 1966 to 1969 inclusive; and \$1,300,000 2.12s, due on May 1 from 1970 to 1976 inclusive.

1965; \$660,000 2.12s, due on May 1 from 1966 to 1969 inclusive; \$2,145,000 2.12s, due on May 1 from 1970 to 1981 inclusive; and \$150,000 1s, due May 1, 1983.

2,000,000 sanitary sewer bonds: \$425,000 6s, due on May 1 from 1959 to 1963 inclusive; \$150,000 2.12s, due on May 1, 1964 and 1965; \$300,000 2.12s, due on May 1 from 1966 to 1969 inclusive; \$1,025,000 2.12s, due on May 1 from 1970 to 1982 inclusive; and \$100,000 1s, due on May 1, 1983.

2,000,000 auditorium bonds: \$360,000 6s, due on May 1 from 1959 to 1963 inclusive; \$220,000 2.12s, due May 1, 1964 and 1965; \$460,000 2.12s, due on May 1 from 1966 to 1969 inclusive; and \$960,000 2.12s, due on May 1 from 1970 to 1977 inclusive.

Other members of the syndicate: R. S. Dickson & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Stevenson & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.:

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; A. H. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenower, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.;

DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Jackson County (P. O. Sylva), North Carolina

Bond Sale — The \$500,000 school building bonds offered May 20 — v. 187, p. 2278 — were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.01%, as follows:

\$10,000 3s. Due on June 1, 1959. 140,000 6s. Due on June 1 from 1961 to 1970 inclusive. 125,000 3.12s. Due on June 1 from 1971 to 1975 inclusive. 175,000 4s. Due on June 1 from 1976 to 1982 inclusive. 50,000 2.12s. Due on June 1, 1983 and 1984.

Lexington, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 27 for the purchase of \$631,000 water bonds, as follows:

\$68,000 Series A bonds. Due on June 1 from 1959 to 1972 inclusive. 563,000 Series B bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lowell, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on June 27 for the purchase of \$40,000 town hall bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1971 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Co., of Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Randolph County (P. O. Randolph, N. C.)

Bond Offering — William Walters, Village Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of \$128,000 sewer disposal plant bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1984 inclusive.

Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 27 for

19 for the purchase of \$4,515,000 bonds, as follows:

\$2,000,000 sewer bonds. Due on Sept. 1 from 1959 to 1983 inclusive.

515,000 sanitary sewers bonds. Due on Sept. 1 from 1959 to 1978 inclusive.

2,000,000 road bonds. Due on Sept. 1 from 1959 to 1968 inclusive.

Dated June 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Kent, Ohio

Bond Sale—The \$38,426.84 street improvement special assessment bonds offered May 16—v. 187, p. 2165—were awarded to the First Cleveland Corporation, as 2 1/4s, at a price of 100.83, a basis of about 2.60%.

Maple Heights City School District, Ohio

Bond Offering—Frank J. Vasek, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$800,000 school improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Massillon City School District, Ohio

Bond Sale—The \$69,000 building bonds offered May 19—v. 187, p. 1946—were awarded to McDonald & Co., as 2 1/4s, at a price of 100.31, a basis of about 2.19%.

Monroe Township Local Sch. Dist. (P. O. Dellroy), Ohio

Bond Sale—The \$115,000 school building bonds offered May 15—v. 187, p. 1946—were awarded to the First National Bank, of Carrollton, as 3 1/2s, at a price of 100.19, a basis of about 3.47%.

Mount Pleasant Local Sch. District, Ohio

Bond Sale—The \$80,000 school site and building bonds offered May 12—v. 187, p. 1835—were awarded to Magnus & Co., as 3 1/2s, at 101.03.

Ohio (State of)

Bond Sale—The \$32,000,000 Major Thoroughfare Construction bonds, Series J, offered May 20—v. 187, p. 1835—were awarded to a syndicate headed by Blyth & Co., Inc., Lehman Brothers, Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., and the Ohio Company, at a price of par, a net interest cost of about 2.67%, as follows:

\$5,525,000 6s. Due semi-annually from Sept. 1, 1958 to Sept. 1, 1960 inclusive.

6,630,000 2s. Due on March 1 and Sept. 1 from 1961 to 1963 inclusive.

2,210,000 2.40s. Due on March 1 and Sept. 1, 1964.

8,835,000 2 1/2s. Due on March 1 and Sept. 1 from 1965 to 1968 inclusive.

2,200,000 2.70s. Due on March 1 and Sept. 1, 1969.

6,600,000 2.80s. Due on March 1 and Sept. 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Drexel & Co.; First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazar Freres & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith; Phelps, Fenn & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; R. S. Dickson & Co.; Equitable Securities Corporation; Hornblower & Weeks; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Press-

rich & Co.; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; Bache & Co.; Bacon, Stevenson & Co.; William Blair & Co.; Dominick & Dominick; Francis I. duPont & Co.; Estabrook & Co.; First of Michigan Corporation;

Ira Haupt & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Reynolds & Co.; F. S. Smithers & Co.; Weil, Roth & Irving Co.; Wertheim & Co.; Wood, Struthers & Co.; Adams, McEntee & Co., Inc.; Allen & Company; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Leedy, Wheeler & Alleman; Lyons & Shafto, Inc.; A. E. Masten & Co.; McCormick & Co.; McDougal & Condon, Inc.; W. H. Newbold's Son & Co.; Pierce, Garrison, Wulbern, Inc.; Raffensperger, Hughes & Co., Inc.; John W. Reinhardt & Co.; Roose & Co.; H. V. Sattley & Co., Inc.; Saunders, Stiver & Co.; Thomas & Co.; Van Deventer Brothers, Inc.; Edw. G. Webb & Co., Inc.; Westheimer & Co.; E. Ray Allen & Co.; Allison-Williams Co.; C. S. Ashmun Co.; Atkinson and Co.; Barret, Fitch, North & Co.; Jack M. Bass & Co.; Byrd Brothers; Caldwell, Phillips Co.; C. F. Cassell & Co., Inc.; Chace, Whiteside & Winslow, Inc.;

Clark, Landstreet & Kirkpatrick; Cunningham, Schmertz & Co., Inc.; Dolphin & Co.; First of Iowa Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fox, Reusch & Co., Inc.; Hill & Co.; Hulme, Applegate & Humphrey, Inc.; John B. Joyce & Co.; Kalman & Co., Inc.; Lucas, Eisen & Waeckerle, Inc.; McDonald-Moore & Co.; McMaster Hutchinson & Co.; Mid-South Securities Co.; Newburger, Loeb & Co.; J. A. Overton & Co.; Pennington, Colket & Co.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; Rippel & Co.; Chas. W. Scranton & Co.;

Shaughnessy & Co., Inc.; I. M. Simon & Co.; Small-Milburn Co., Inc.; Soden Investment Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stix & Co.; Supplee, Yeatman & Co.; Watkins, Morrow & Co.; J. C. Wheat & Co.; Robert Whittaker & Co.; Winslow, Cohu & Stetson; Womeldorf & Lindsey; Harold E. Wood & Co.; Yarnall, Biddle & Co.; and Zahner and Co.

Poland, Ohio

Bond Offering—W. E. Stewart, Village Clerk, will receive sealed bids until 7 p.m. (DST) on June 3 for the purchase of \$12,500 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River City School District, Ohio

Bond Offering—Mildred Josselyn, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EDST) on June 4 for the purchase of \$915,000 school building bonds. Dated June 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sharonville, Ohio

Bond Offering—Clyde Barrow, Village Clerk, will receive sealed bids until noon (EST) on June 12 for the purchase of \$200,000 municipal building bonds. Dated June 15, 1958. Due on June 15 and Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Provident Savings Bank & Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Westlake, Ohio

Bond Offering—Ruth A. Horst, City Auditor-Treasurer, will re-

ceive sealed bids until 8 p.m. (DST) on June 5 for the purchase of \$146,700 special assessment bonds, as follows:

\$134,600 water main improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

12,100 sewer improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willowick, Ohio

Bond Sale—The \$274,000 special assessment street improvement bonds offered May 21—v. 187, p. 2278—were awarded to First Cleveland Corp., and Wm. J. Mericka & Co., jointly, as 3 1/4s, at a price of 100.61, a basis of about 3.14%.

Wood County (P. O. Bowling Green), Ohio

Bond Offering—Ralph G. Branteberry, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$106,100 special assessment Sanitary Sewer Line No. 1 bonds. Dated July 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

OKLAHOMA

Alfalfa County Dependent School District No. 6 (P. O. Byron), Okla.

Bond Offering—Paul E. Parker, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$9,500 transportation equipment bonds.

Choctaw County Dependent School District No. 5 (P. O. Hugo), Okla.

Bond Sale—The \$4,500 transportation equipment bonds offered April 21 were awarded to the Security-First National Bank, of Hugo, as 2 1/4s and 2 1/2s.

Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

Bond Sale—The \$550,000 building bonds offered May 21—v. 187, p. 2278—were awarded to H. Donald & Co., and American National Bank of Lawton, jointly.

Garvin County Independent School District No. 7 (P. O. Maysville), Oklahoma

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 7 p.m. (CST) on May 26 for the purchase of \$50,000 building bonds. Due from 1961 to 1969 inclusive.

Garvin County Indep. Sch. District No. 18 (P. O. Pauls Valley), Okla.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on May 26 for the purchase of \$565,000 building bonds.

Lindsay, Okla.

Bond Offering—Mildred Casada, City Clerk, will receive sealed bids until 3 p.m. (CST) on May 27 for the purchase of \$360,000 various municipal improvement bonds.

Marlow, Okla.

Bond Sale—The \$100,000 water works bonds offered May 21—v. 187, p. 2165—were awarded to R. J. Edwards, Inc.

Oklahoma County Indep. Sch. Dist. No. 89 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$4,250,000 building and equipment bonds offered May 22—v. 187, p. 2278—were awarded to a group composed of First National City Bank of New York, First National Bank & Trust Co., Oklahoma City, Marine Trust Co. of Western New York, Buffalo, George B. Gibbons & Co., Inc., F. S. Smithers & Co., Commerce Trust Co., Kansas City, Winslow, Cohu & Stetson, Blewer, Glynn & Co., and H. I. Josey & Co., at a price of par, a net interest cost of about 2.53%, as follows:

\$300,000 5s. Due on July 15, 1960. 300,000 3s. Due on July 15, 1961. 900,000 2s. Due on July 15 from 1962 to 1964 inclusive.

900,000 2 1/4s. Due on July 15 from 1965 to 1967 inclusive. 600,000 2 1/2s. Due on July 15, 1968 and 1969. 1,250,000 2.70s. Due on July 15 from 1970 to 1973 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OREGON

Albany, Oregon

Bond Sale—The \$570,000 improvement bonds offered May 14—v. 187, p. 1699—were awarded to the First National Bank, of Portland.

Benton and Linn Counties Consol. Sch. District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon

Bond Sale—The \$120,000 school building general obligation bonds offered May 13—v. 187, p. 2055—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, jointly.

Chiloquin, Oregon

Bond Offering—Lloyd Peters, Acting City Recorder and Police Judge, will receive sealed bids until 8 p.m. (PST) on May 27 for the purchase of \$85,000 sewer bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Coos County Sch. District No. 13-C (P. O. Box 847, North Bend), Ore.

Bond Offering—Henry H. Hartley, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$977,000 general obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Bond Sale—The \$142,000 25th Bluff improvement bonds offered May 19—v. 187, p. 2166—were awarded to the First National Bank of Portland.

Douglas County School District No. 4 (P. O. Roseburg), Ore.

Bond Offering—V. J. Micelli, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$55,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest payable at the County Treasurer's office.

Ontario, Ore.

Bond Offering—Eldon S. Mills, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 2 for the purchase of \$111,000 general obligation street improvement bonds. Dated June 5, 1958. Due on June 5 and Dec. 5 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Bond Sale—The \$300,000 non-tax exempt dormitory revenue bonds offered April 26 were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

PENNSYLVANIA

Burgettstown Area School District, Pennsylvania

Bond Sale—The \$50,000 general obligation bonds offered May 19 were awarded to Moore, Leonard & Lynch, as 4 1/4s, at a price of 100.12, a basis of about 4.22%. Dated June 1, 1958. Due on June 1 from 1960 to 1969 inclusive.

Chester Municipal Authority, Pa.
Bond Sale—The \$500,000 water revenue bonds offered May 15—v. 187, p. 1947—were awarded to a group composed of Blair & Co., Inc., Penington, Colket & Co., and Arthur, Lestrange & Co., at a price of par, a net interest cost of about 3.02%, as follows:

\$122,000 2 1/2s. Due on Dec. 1 from 1958 to 1968 inclusive. 195,000 3s. Due on Dec. 1 from 1969 to 1980 inclusive. 183,000 3 1/4s. Due on Dec. 1 from 1981 to

Pittsburgh School District, Pa.
Bond Sale—The \$5,000,000 building bonds offered May 20—v. 187, p. 2055—were awarded to a group headed by Glore, Forgan & Co., as 2 1/4s, at a price of 100.24, a basis of about 2.72%.

Other members of the account: Hornblower & Weeks; J. C. Bradford & Co.; National Bank of Commerce, of Seattle; E. F. Hutton & Co.; C. F. Childs & Co.; Peoples National Bank, of Charlottesville; Rambo, Close & Kerner, Inc.; McDonnell & Co.; J. W. Sparks & Co.; Joseph, Mellen & Miller; Granberry, Marache & Co.; A. G. Edwards & Sons; Stern, Lauer & Co.; and McDonald-Moore & Co.

Springfield Township School Dist. (P. O. Springfield), Pa.

Bond Offering—George B. Kerper, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 3 for the purchase of \$250,000 improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1975 inclusive. Interest J-D. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Sales of Electric Energy Continue to Rise—Electric power revenues of the Authority in March, 1958, amounted to \$2,589,739 compared with \$2,232,275 in March of 1957, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended March 31, 1958, totaled \$30,789,709 compared with \$26,582,949 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Newport, R. I.

Note Sale—An issue of \$500,000 tax anticipation notes was sold on May 21 to Newport National Bank, at 0.88% interest. Due Nov. 15, 1958.

Providence Redevelopment Agency, Rhode Island

Note Sale—The \$2,812,000 notes offered May 20 were awarded to the Industrial National Bank of Providence, at 0.844% interest.

SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Sale—The \$450,000 general obligation bonds offered May 15—v. 187, p. 2166—were awarded to the Wachovia Bank & Trust Co., Winston-Salem.

Laurens, S. C.

Bond Offering—Joe B. Medlock, Mayor, will receive sealed bids until noon (EST) on June 4 for the purchase of \$675,000 sewerage extension bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1986 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bond Offering—Minda C. Johansen, City Auditor, will receive sealed bids until 2:30 p.m. (CST) on June 10 for the purchase of \$1,375,000 general obligation water bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1969. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bon Homme County Independent School District No. 56 (P. O. Avon), S. Dak.

Bond Sale—The \$100,000 general obligation school building bonds offered April 15—v. 187, p. 1700—were awarded to the Com-

munity Bank of Avon, and Gefke & Co., jointly, as 3s.

TENNESSEE

Johnson City Housing Authority, Tennessee

Note Sale—The \$704,000 temporary loan notes offered May 20 were awarded to a group headed by Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, at 0.87% interest, plus a premium of \$3.

Murfreesboro Housing Authority, Tennessee

Note Sale—The \$1,244,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.82% interest, plus a premium of \$13.

Nashville, Tenn.

Bond Offering—City Clerk, W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$1,500,000 bonds, as follows:

\$1,000,000 municipal auditorium bonds. Dated Nov. 15, 1957. Interest M-N.

500,000 airport runway construction bonds. Dated Feb. 1, 1958. Interest F-A.

Stated in combination the bonds will mature from 1959 to 1997. Payable at the City Treasurer's office, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashville Housing Authority, Tenn.

Note Sale—The \$4,992,000 notes offered May 20 were awarded as follows:

\$3,992,000 to the Chemical Corn Exchange Bank, New York City, and Associates, at 0.81% interest, plus a premium of \$2.

1,000,000 to Bankers Trust Co., New York City, at 0.79% interest, plus a premium of \$22.

Springfield, Tenn.

Bond Sale—The \$550,000 general obligation sewer bonds offered May 15—v. 187, p. 2166—were awarded to a syndicate headed by the Equitable Securities Corporation, at a price of par, a net interest cost of about 3.60%, as follows:

\$90,000 3 1/4s. Due on June 1 from 1959 to 1968 inclusive.

315,000 3 1/2s. Due on June 1 from 1969 to 1984 inclusive.

145,000 3 3/4s. Due on June 1 from 1985 to 1988 inclusive.

Other members of the syndicate: First National Bank, of Memphis; Cumberland Securities Corp.; J. C. Bradford & Co.; C. H. Little & Co.; Mid-South Securities Co.; Third National Bank in Nashville; Clark, Landstreet & Kirkpatrick, Inc.; and Webster, Gibson & Hale.

TEXAS

Deer Park, Texas

Bond Sale—An issue of \$100,000 street improvement bonds was sold to Eddleman-Pollok Co., and McClung & Knickerbocker, jointly, as follows:

\$25,000 3 1/2s. Due on July 1 from 1959 to 1963 inclusive.

75,000 3 3/4s. Due on July 1 from 1964 to 1978 inclusive.

The bonds are dated July 1, 1958 and callable as of July 1, 1973. Interest J-J. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

Hallsville, Texas

Bond Sale—An issue of \$40,000 3 1/2% refunding bonds was sold to the Texas Bank & Trust Co., Dallas. Dated April 15, 1958. Due on April 15 from 1959 to 1969 inclusive. Interest A-O. Legality approved by Hall, Parkhurst & Crowe, of Dallas.

Houston, Texas

Bond Sale—The \$15,600,000 various purposes bonds offered May 21—v. 187, p. 2166—were awarded to a group headed by Kidder, Peabody & Co., at a price of 100.64, a net interest cost of about 2.91%, as follows:

\$50,000 storm sewer bonds as 3s. 390,000 sanitary sewage disposal system bonds as 3s.

1,300,000 bituminous surfacing street improvement bonds as 2 1/2s.

600,000 permanent paving street improvement bonds as 3s.

820,000 storm sewer bonds as 3s. 500,000 park and recreation bonds as 3s.

375,000 sanitary sewage bonds as 3s.

165,000 street name marker bonds as 2 1/2s.

2,700,000 bridge and overpass bonds as 3s.

2,330,000 storm sewer bonds as 3s.

1,635,000 sanitary sewage bonds as 3s.

1,360,000 street right-of-way bonds as 3s.

850,000 permanent paving street improvement bonds as 3s.

650,000 airport bonds as 3s.

500,000 Civic Center bonds as 3s.

500,000 park and recreation bonds as 3s.

400,000 flood control bonds as 3s.

375,000 police sub-station bonds as 3s.

100,000 general improvement bonds as 2 1/2s.

Other members of the group:

The Chase Manhattan Bank; Bankers Trust Company; First National Bank of Chicago; Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Philadelphia National Bank; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks.

Iola Independent School District, Texas

Bond Sale—The \$115,000 school house bonds offered May 16 were awarded to the First of Texas Corp.

The bonds are dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Judson Grove Indep. Sch. District (P. O. Judson), Texas

Bond Offering—Darrell Williams, Superintendent of Schools, will receive sealed bids until 12:30 p.m. (CST) on May 27 for the purchase of \$325,000 building bonds.

Menard County (P. O. Menard), Texas

Bond Sale—An issue of \$135,000 hospital bonds was sold to the Columbian Securities Corp. of Texas, as follows:

\$59,000 3 1/2s. Due on May 1 from 1959 to 1970 inclusive.

76,000 3 3/4s. Due on May 1 from 1971 to 1978 inclusive.

The bonds are dated May 1, 1958 and are callable as of May 1, 1973. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Orange County, Bancroft Common School District No. 3 (P. O. Orange), Texas

Bond Offering—A. J. Cochran, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$42,000 school house bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

Quanah, Tex.

Bond Sale—The \$200,000 waterworks tax bonds offered May 15—v. 187, p. 2166—were awarded to the First Southwest Company.

VIRGINIA

Richmond-Petersburg Turnpike Authority (P. O. Richmond), Va.

Bond Sale—An issue of \$6,150,000 turnpike revenue bonds was sold privately on May 19 to a group headed by Lehman Brothers, as 4 1/2s, at a price of 97, a basis of about 4.67%. Dated July 1, 1955. Due July 1, 1995. Principal and interest (J-J) payable at the State-Planters Bank of Commerce & Trusts, Richmond, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City. The Authority previously had outstanding an issue of \$69,000,000 3.45% bonds.

Other members of the group: Smith, Barney & Co.; Blyth & Co., Inc.; Grande & Co., Inc.; F. W. Craigie & Co., Inc. of par.

Anderson & Strudwick; Mason-Hagan, Inc.; Scott, Horner & Co.; Scott & Stringfellow; J. C. Wheat & Co.; Davenport & Co.; Abbott, Proctor & Paine; Branch, Cabell & Co.; C. F. Cassell & Co.; Strader & Co.; R. H. Brooke & Co.; Galleher & Co.; Miller & Patterson; Edward G. Webb & Co.; Willis, Kenny & Ayres, Inc., and Wyllie & Thornhill.

WASHINGTON

Bellevue, Wash.

Warrant Sale—The \$36,000 Local Improvement District No. 55-S-03 warrants offered April 22—v. 187, p. 1700—were awarded to Grande & Co., as 4 1/4s, at a price of par.

Chase Manhattan Bank Group Awarded \$69,870,000 New Housing Authority Bonds

A group headed by The Chase Manhattan Bank was awarded on May 21 a total of \$69,870,000 New Housing Authority bonds due 1959-1999 on which bids were received by 21 local housing authorities located in 14 States and the Commonwealth of Puerto Rico. The group named interest rates of 2 1/8% and 3% on the issues offered.

The offering is the 21st sale of Housing Authority bonds and brings to \$2,376,934,000 the principal amount issued. The initial offering of bonds was in 1951 and the last previous sale was on Feb. 5, 1958, when \$67,135,000 principal amount was sold.

The bonds were reoffered on two scales carrying 2 1/8% and 3% coupons.

Scale 1 covers bonds of housing authorities in Louisville; Chicago; Monroe County, Pa.; Hagerstown, Md., and New Brunswick, N. J., and ranges in yields from .75% to 3.00%.

Scale 2 ranges in yields from .75% to 3.05% and relates to the following local housing agencies: Hamilton, Ohio; South Carolina Regional #1; River Rouge, Mich.; Puerto Rico; Columbus, Ga.; Corinth, Miss.; Demopolis and Talladega, Ala.; Plant City and Pompano Beach, Fla.; La Fayette and Summerville, Ga.; Mount Sterling, Ky.; Ecorse, Mich.; Freeport, Long Island, N. Y., and Rocky Mount, N. C.

Proceeds from the sale of the bonds will be used by the local housing authorities to retire advances received by them from the Public Housing Administration or from others, and to meet the cost of housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable by the PHA under contracts between the PHA and the local authorities issuing the bonds. The faith of the United States is solemnly pledged to the payment by the PHA of all contracted annual contributions.

The bonds are callable ten years from their date at 104%, and thereafter at declining premiums depending upon the year in which they are redeemed.

The bonds and interest on them are exempt from all Federal taxes,

Benton County Fire Protection Dist. No. 1 (P. O. Prosser), Wash.

Warrant Sale—The \$50,000 general obligation warrants offered May 19—v. 187, p. 2279—were awarded to J. W. Phillips.

King County, Vashon Island School District No. 402 (P. O. Seattle), Washington

Bond Sale—The \$100,000 general obligation bonds offered May 20—v. 187, p. 2056—were sold to the State Finance Committee, as 3.20s, at par.

Pierce County, Peninsula School District No. 401 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 10 for the purchase of \$380,000 general obligation building bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN**Appleton, Wis.**

Bond Sale—The \$2,000,000 bonds offered May 20—v. 187, p. 2168—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Goldman, Sachs & Co., Wm. Blair & Co., Bacon, Whipple & Co., Blunt Ellis & Simmons, Rodman & Renshaw, and McDonnell & Co., at a

price of 100.49, a net interest cost of about 2.61%, as follows:

\$900,000 corporate purposes bonds: \$540,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; and \$360,000 2 3/4s, due on June 1 from 1971 to 1978 inclusive; 1,100,000 school bonds: \$660,000 2 1/2s, due on June 1 from 1959 to 1970 inclusive; and \$440,000 2 3/4s, due on June 1 from 1971 to 1978 inclusive.

De Pere, Wis.

Bond Offering—Irvin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on June 5 for the purchase of \$450,000 general obligation school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of De Pere.

Hobart School District No. 3 (P. O. Route 7, Green Bay), Wis.

Bond Offering—Ronald Baumgart, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$79,000 school bonds. Dated June 15, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the West Side State Bank, Green Bay. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Madison, Wis.

Bond Sale—The \$2,300,000 school bonds offered May 20—v. 187, p. 1948—were awarded to

a group composed of Continental Illinois National Bank & Trust Co., Chicago; First National City Bank, and Chase Manhattan Bank, both of New York City; Brown Bros. Harriman & Co.; Bacon, Whipple & Co.; William Blair & Co.; Baxter & Co., and Harley, Haydon & Co., as 2.60s, at a price of 100.79, a basis of about 2.52%.

Menasha, Spring Road Sch. District No. 1, Wis.

Bond Offering—John J. Murphy, District Clerk, will receive sealed bids until 7 p.m. (DST) on May 27 for the purchase of \$310,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable in inverse numerical order. Principal and interest payable at a bank in Neenah, and at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Oconomowoc (City), Lac La Belle (Village), and Parts of the Towns of Oconomowoc and Summit, and Ashippun and Ixonia (Towns) Joint School District No. 3 (P. O. Oconomowoc), Wis.

Bond Offering—John B. Graentz, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 10 for the purchase of \$1,100,000 general obligation school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1976 inclusive. Principal and interest payable at the First Wisconsin Trust Co., Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

gality approved by Quarles, Herriott & Clemons, of Milwaukee.

Wayside Joint School District No. 30 (P. O. Ripon), Wis.

Bond Sale—The \$115,000 school building bonds offered April 22—v. 187, p. 1836—were awarded to the Milwaukee Co., as 3 1/4s, at a price of 100.91, a basis of about 3.14%.

Whitewater, Wis.

Bond Offering—Louis Gnatzig, City Clerk, will receive sealed bids until 3 p.m. (DST) on June 5 for the purchase of \$1,030,000 bonds, as follows:

\$850,000 high school bonds. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of April 1, 1968.

75,000 refunding bonds. Due on April 1 from 1959 to 1963 inclusive.

105,000 refunding bonds. Due on April 1 from 1963 to 1968 inclusive.

The bonds are dated April 1, 1958. Principal and interest (A-O) payable at a banking institution designated by the purchaser, or at the Whitewater Commercial & Savings Bank, or First Citizens State Bank, both of Whitewater. Legality approved by Chapman & Cutler, of Chicago.

WYOMING**Wheatland, Wyo.**

Bond Offering—Sealed bids will be received until June 2 for the purchase of \$124,500 improvement bonds.

CANADA**Calgary, Alta.**

Bond Sale—An issue of \$4,900,000 4 3/4% and 5% improvement bonds was sold to a group headed by the Dominion Securities Corp. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive.

Other members of the account: Wood, Gundy & Co., Ltd.; A. E. Ames & Co., Ltd.; Equitable Securities Canada, Ltd.; James Richardson & Sons; Nesbitt, Thomson & Co., Ltd.; Royal Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Dawson, Hannaford Ltd.; Carlile & McCarthy, Ltd., and Tanner Bros. Ltd.

MANITOBA**Fort Garry, Man.**

Bond Sale—An issue of \$105,000 municipal improvement bonds was sold to Gairdner & Co., as 5 3/4s, at a price of 101.66. Due on Dec. 1 from 1958 to 1965 inclusive. Interest J-D.

ONTARIO**Hamilton, Ontario**

Bond Sale—An issue of \$5,702,000 improvement bonds was sold on May 12 to a syndicate headed by the Dominion Securities Corp., as 4 1/2s and 4 3/4s. Due on Dec. 15 from 1958 to 1977 inclusive.

Other members of the syndicate: A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Mills, Spence & Co., Ltd.; Harris & Partners, Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada, Ltd.; J. L. Graham & Co., Ltd.; Burns Bros. & Denton, Ltd.; James Richardson & Sons;

Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Anderson & Co., Ltd.; Bankers Bond Corp., Ltd.; Deacon, Findley, Coyne, Ltd.; W. C. Pitfield & Co., Ltd.; R. A. Daly & Co., Ltd.; Fry & Co., Ltd.; Walwyn, Stodell & Co., Ltd.; Collier, Norris & Quinlan, Ltd.; Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Lough Township, Ont.

Bond Sale—An issue of \$47,000 5 1/4% improvement bonds was sold to J. L. Graham & Co., and Imperial Bank of Canada, at a

price of 102.69. Due on May 15 from 1959 to 1978 inclusive.

Markham Village Separate School Board, Ontario

Bond Sale—An issue of \$80,000 6% school bonds was sold to Burns Bros. & Denton, at a price of 97.63. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

Napanee, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to Dawson, Hannaford, Ltd., at a price of 100.26. Due on April 15 from 1959 to 1978 inclusive. Interest A-O.

Oakville, Ontario

Debenture Sale—An issue of \$254,488 5 1/2% improvement debentures was sold to Mills, Spence & Company. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

Peterborough Roman Catholic Separate School City, Ont.

Bond Sale—An issue of \$80,000 school bonds was sold to Nesbitt, Thompson & Co., as 5 1/4s, at a price of 100.09. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Pelham Township, Ontario

Debenture Sale—An issue of \$37,000 5% improvement debentures was sold to McLeod, Young, Weir & Co., at a price of 98.05. Due on May 15 from 1959 to 1978 inclusive. Interest M-N.

Riverside, Ontario

Bond Sale—An issue of \$970,000 5 1/4% improvement bonds was sold to Mills, Spence & Co. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Sudbury, Ontario

Bond Sale—An issue of \$496,000 5% improvement bonds was sold to the Midland Securities Corp. at a price of par. Due on June 15 from 1959 to 1973 inclusive. Interest J-D.

Waterford, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to Bell, Gouinlock & Co., at a price of 99.18. Due on Aug. 1 from 1959 to 1978 inclusive. Interest F-A.

Whitby Township, Ontario

Debenture Sale—An issue of \$80,000 5 1/4% improvement debentures was sold to R. A. Daly & Co. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC**Quebec, Quebec**

Bond Sale—An issue of \$2,301,000 improvement bonds was sold on May 14 to a group composed of Credit Interprovinciale, L. G. Beaubien & Co., Banque Canadienne Nationale, Garneau, Boulangier, and La Cie de Valeurs en Placement, at a price of 96.39, a net interest cost of about 4.80%, as follows:

\$881,600 4s. Due on May 1 from 1959 to 1968 inclusive.
1,419,000 4 1/2s. Due on May 1 from 1969 to 1978 inclusive.
The bonds are dated May 1, 1958.

St. Luc School Commission, Quebec
Bond Sale—An issue of \$130,000 school bonds was sold to Desjardins, Couture, Inc., at a price of 96.76, a net interest cost of about 4.76%, as follows:

\$105,500 4s. Due on April 1 from 1959 to 1973 inclusive.
24,500 4 1/2s. Due on April 1 from 1974 to 1978 inclusive.

Dated April 1, 1958. Int. A-O.

**THE PORT OF NEW YORK AUTHORITY**

Proposals for all or none of \$35,000,000 of The Port of New York Authority CONSOLIDATED BONDS, TWELFTH SERIES, DUE 1988, will be received by the Authority at 11:00 A.M., E.D.T. on June 4, 1958, at 111 Eighth Avenue, New York 11, New York.

Each offer must be accompanied by a certified check or cashier's check in the amount of \$700,000. The Authority will announce the acceptance or rejection of bids at or before 6:00 P.M., E.D.T. on that day.

Copies of the prescribed bidding form, of the Official Statement of the Authority and of the resolutions pursuant to which these bonds are to be issued, may be obtained at the Office of the Treasurer of the Authority, 111 Eighth Avenue, New York 11, N. Y.

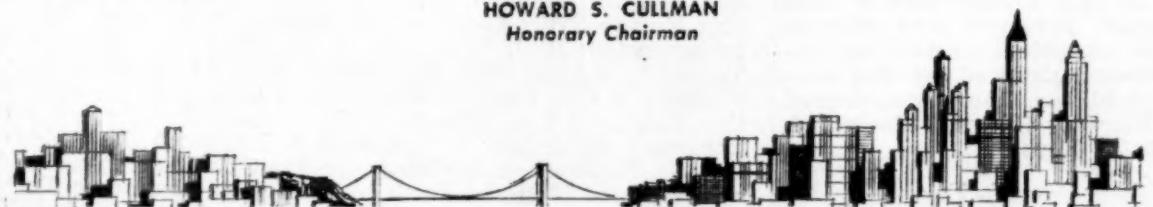
THE PORT OF NEW YORK AUTHORITY

DONALD V. LOWE
Chairman

EUGENE F. MORAN
Vice-Chairman

HOWARD S. CULLMAN
Honorary Chairman

May 23, 1958



Your
RED
CROSS
must carry on!